

**Fund Portfolio Analysis**  
**Schedule of Current Positions By Category and Group.**  
**Based on Current Data & Mfact date of 7/31/2018**  
**CORE - COLORADO CORE**

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
<b>COLLATERALIZED BANK</b>												
<b>BANK DEPOSITS</b>												
7,874,490.130	GWB-PROMONTORY III 98MSCQG3	7,874,490.13	7,874,490.13	100.0000 M	7,874,490.13	0.00	164,596.53	2.090	2.09	1.53	1.53	1.53
7,874,490.130	<b>BANK DEPOSITS</b>	7,874,490.13	7,874,490.13		7,874,490.13	0.00	164,597	2.090	2.09	1.53	1.53	1.53
<b>COMMERCIAL PAPER</b>												
108,166.110	US BANK NA CP SWEEP CP 08/01/2018 48605502	108,166.11	108,166.11	100.0000 M	108,166.11	0.00	2,001.07	1.850	1.85	0.02	0.02	0.02
108,166.110	<b>COMMERCIAL PAPER</b>	108,166.11	108,166.11		108,166.11	0.00	2,001	1.850	1.85	0.02	0.02	0.02
7,982,656.240	<b>TOTAL COLLATERALIZED BANK</b>	7,982,656.24	7,982,656.24		7,982,656.24	0.00	166,598	2.087	2.08	1.56	1.55	1.55
<b>Corporate Bonds</b>												
<b>CORPORATE BOND</b>												
15,955,000.000	AUST & NZ BANKING GRP CORP 05/17/2021 05252ADC	15,978,772.95	15,977,246.25	100.1394 I	15,977,246.25	0.00	443,649.52	2.777	2.73	3.11	3.11	3.11
2,215,000.000	COMMONWEALTH BANK AU CORP 09/18/2020 2027AQJQ	2,221,066.89	2,220,694.11	100.2571 I	2,220,694.11	0.00	60,573.38	2.728	2.61	0.43	0.43	0.43
14,210,000.000	SVENSKA HANDELSBANKE N AB CORP 05/24/2021 86960BAU	14,230,604.50	14,229,307.32	100.1359 I	14,229,307.32	0.00	397,880.00	2.796	2.75	2.77	2.77	2.77
32,380,000.000	<b>CORPORATE BOND</b>	32,430,444.34	32,427,247.68		32,427,247.68	0.00	902,103	2.782	2.73	6.32	6.31	6.31
32,380,000.000	<b>TOTAL Corporate Bonds</b>	32,430,444.34	32,427,247.68		32,427,247.68	0.00	902,103	2.782	2.73	6.32	6.31	6.31
<b>Commercial Paper</b>												
<b>ASSET BACKED CP</b>												
10,000,000.000	ANGLESEA FUNDING LLC CP 01/02/2019 0347M3N2	9,884,777.78	9,895,622.22	98.9562 I	9,895,622.22	0.00	247,558.23	2.502	2.51	1.93	1.93	1.93
15,000,000.000	ATLANTIC ASSET SEC LLC CP 01/10/2019 04821UNA	14,818,575.00	14,833,950.00	98.8930 I	14,833,950.00	0.00	374,381.25	2.524	2.53	2.89	2.89	2.89
10,000,000.000	BENNINGTON STARK CAP CP 09/10/2018	9,942,500.00	9,974,444.44	99.7444 I	9,974,444.44	0.00	233,354.13	2.340	2.37	1.94	1.94	1.94

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<b>Commercial Paper</b>												
<b>ASSET BACKED CP</b>												
10,000,000.000	08224MJA CROWN POINT CAPITAL CP 09/04/2018	9,941,733.33	9,978,466.67	99.7847 <sup>1</sup>	9,978,466.67	0.00	231,325.04	2.318	2.35	1.94	1.94	1.94
10,000,000.000	2284K1J4 CROWN POINT CAPITAL CP 10/02/2018	9,941,902.78	9,959,527.78	99.5953 <sup>1</sup>	9,959,527.78	0.00	238,427.08	2.394	2.40	1.94	1.94	1.94
20,000,000.000	2284K1K2 HALKIN FINANCE LLC CP 01/14/2019	19,742,700.00	19,770,366.67	98.8518 <sup>1</sup>	19,770,366.67	0.00	505,262.56	2.556	2.57	3.85	3.85	3.85
10,000,000.000	40588MNE KELLS FUNDING LLC CP 09/06/2018	9,947,266.67	9,977,400.00	99.7740 <sup>1</sup>	9,977,400.00	0.00	229,295.81	2.298	2.33	1.94	1.94	1.94
10,000,000.000	48802W4P LEXINGTON PARKER CAP CP 08/06/2018	9,959,055.56	9,996,944.44	99.9694 <sup>1</sup>	9,996,944.44	0.00	223,208.28	2.233	2.20	1.95	1.95	1.95
10,000,000.000	52952MH6 LMA AMERICAS LLC CP 09/27/2018	9,926,527.78	9,963,583.33	99.6358 <sup>1</sup>	9,963,583.33	0.00	233,354.13	2.342	2.35	1.94	1.94	1.94
10,000,000.000	53944RJT LMA AMERICAS LLC CP 10/15/2018	9,933,700.00	9,951,250.00	99.5125 <sup>1</sup>	9,951,250.00	0.00	237,412.50	2.386	2.38	1.94	1.94	1.94
15,000,000.000	53944RKF RIDGEFIELD FUNDING CO LLC 10/15/2018	14,906,800.00	14,927,187.50	99.5146 <sup>1</sup>	14,927,187.50	0.00	354,596.88	2.376	2.37	2.91	2.90	2.91
130,000,000.000	76582KKF <b>ASSET BACKED CP</b>	128,945,538.90	129,228,743.05		129,228,743.05	0.00	3,108,176	2.405	2.41	25.18	25.15	25.16
<b>ASSET BACKED CP VARIABLE</b>												
10,000,000.000	BEDFORD ROW FUNDING CORP CP 02/25/2019	10,000,000.00	10,000,000.00	100.0000 <sup>1</sup>	10,000,000.00	0.00	241,363.00	2.414	2.41	1.95	1.95	1.95
7,000,000.000	07646KCJ BEDFORD ROW FUNDING INT CP 06/10/2019	7,000,161.00	7,000,142.76	100.0020 <sup>1</sup>	7,000,142.76	0.00	169,837.50	2.426	2.42	1.36	1.36	1.36
17,000,000.000	07646KCW <b>ASSET BACKED CP VARIABLE</b>	17,000,161.00	17,000,142.76		17,000,142.76	0.00	411,201	2.419	2.42	3.31	3.31	3.31

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<b>Commercial Paper</b>												
<b>COMMERCIAL PAPER</b>												
10,000,000.000	DANSKE CORPORATION CP 08/01/2018 2363F7H1	9,943,125.00	10,000,000.00	100.0000 <sup>l</sup>	10,000,000.00	0.00	230,817.71	2.308	0.00	1.95	1.95	1.95
10,000,000.000	MACQUARIE BANK LTD CP 08/30/2018 55607LHW	9,944,900.24	9,981,633.41	99.8163 <sup>l</sup>	9,981,633.41	0.00	231,323.97	2.317	2.28	1.94	1.94	1.94
10,000,000.000	MIZUHO BANK LTD/NY CP 08/27/2018 60689GHT	9,943,880.56	9,983,605.56	99.8361 <sup>l</sup>	9,983,605.56	0.00	230,310.42	2.307	2.27	1.95	1.94	1.94
15,000,000.000	ONTARIO TEACHER FIN TRST CP 12/14/2018 68328HME	14,776,333.33	14,862,750.00	99.0850 <sup>l</sup>	14,862,750.00	0.00	371,337.51	2.498	2.50	2.90	2.89	2.89
15,000,000.000	SUMITOMO MITSUI TRST NY CP 09/24/2018 86563HJQ	14,913,750.00	14,948,250.00	99.6550 <sup>l</sup>	14,948,250.00	0.00	350,031.25	2.342	2.35	2.91	2.91	2.91
60,000,000.000	<b>COMMERCIAL PAPER</b>	59,521,989.13	59,776,238.97		59,776,238.97	0.00	1,413,821	2.365	1.97	11.65	11.63	11.64
<b>OTHER COMMERCIAL PAP</b>												
13,000,000.000	BANK OF NOVA SCOTIA CP 04/12/2019 06417LHE	13,000,000.00	13,000,000.00	100.0000 <sup>l</sup>	13,000,000.00	0.00	327,267.20	2.517	2.51	2.53	2.53	2.53
10,000,000.000	CA IMPERIAL BK COMM INT CP 06/28/2019 13608CFQ	10,000,000.00	10,000,000.00	100.0000 <sup>l</sup>	10,000,000.00	0.00	238,163.00	2.382	2.38	1.95	1.95	1.95
10,000,000.000	CA IMPERIAL BK OF COM INTCP 03/14/2019 13608CEQ	10,000,000.00	10,000,000.00	100.0000 <sup>l</sup>	10,000,000.00	0.00	248,163.00	2.482	2.48	1.95	1.95	1.95
2,000,000.000	COMMONWEALTH BANK AU INT CP 08/03/2018 20272AXV	1,998,936.60	1,999,985.53	99.9993 <sup>l</sup>	1,999,985.53	0.00	45,205.00	2.260	2.34	0.39	0.39	0.39
10,000,000.000	DEXIA CREDIT LOCAL CP 10/01/2018 25214T4R	10,000,000.00	10,000,000.00	100.0000 <sup>M</sup>	10,000,000.00	0.00	229,213.00	2.292	2.29	1.95	1.95	1.95
10,000,000.000	HSBC BANK PLC CP 04/10/2019 40433FMC	10,000,000.00	10,000,000.00	100.0000 <sup>l</sup>	10,000,000.00	0.00	256,144.00	2.561	2.56	1.95	1.95	1.95
5,000,000.000	HSBC BANK PLC	5,000,000.00	5,000,000.00	100.0000 <sup>l</sup>	5,000,000.00	0.00	127,300.00	2.546	2.54	0.97	0.97	0.97

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<b>Commercial Paper</b>												
<b>OTHER COMMERCIAL PAP</b>												
20,000,000.000	CP 04/17/2019 40433FMD ING (US) FUNDING LLC	20,000,180.00	20,000,167.08	100.0008 <sup>1</sup>	20,000,167.08	0.00	465,500.00	2.327	2.33	3.90	3.89	3.89
10,000,000.000	INT CP 02/11/2019 44988KFU NAT'L AUSTRALI BANK	10,000,000.00	10,000,000.00	100.0000 <sup>1</sup>	10,000,000.00	0.00	247,163.00	2.472	2.47	1.95	1.95	1.95
10,000,000.000	INT CP 03/14/2019 63254GGQ NAT'L BANK OF CANADA	10,000,000.00	10,000,000.00	100.0000 <sup>1</sup>	10,000,000.00	0.00	252,713.00	2.527	2.53	1.95	1.95	1.95
3,000,000.000	CP 01/07/2019 63307NBV TORONTO DOMINION BK	2,996,357.40	2,996,357.40	99.8786 <sup>1</sup>	2,996,357.40	0.00	69,048.90	2.304	2.66	0.58	0.58	0.58
10,000,000.000	CP 11/30/2018 89120DBZ TORONTO DOMINION BK	10,000,000.00	10,000,000.00	100.0000 <sup>1</sup>	10,000,000.00	0.00	232,213.00	2.322	2.32	1.95	1.95	1.95
10,000,000.000	CP 09/04/2018 89120DDP WESTPAC BANKING CORP	10,000,000.00	10,000,000.00	100.0000 <sup>1</sup>	10,000,000.00	0.00	249,713.00	2.497	2.50	1.95	1.95	1.95
123,000,000.000	INT CP 03/08/2019 9612C4YP <b>OTHER COMMERCIAL PAP</b>	122,995,474.00	122,996,510.01		122,996,510.01	0.00	2,987,806	2.429	2.44	23.96	23.93	23.95
330,000,000.000	<b>TOTAL Commercial Paper</b>	328,463,163.03	329,001,634.79		329,001,634.79	0.00	7,921,003	2.408	2.34	64.10	64.02	64.05
<b>MONEY MARKET</b>												
<b>COLORADO SURPLUS ASSET FD TR FD</b>												
143,843,148.350	COLORADO SURPLUS ASSET FUND TRUST FUN 84621975	143,843,148.35	143,843,148.35	100.0000 <sup>M</sup>	143,843,148.35	0.00	3,209,140.64	2.231	2.23	28.03	27.99	28.00
143,843,148.350	<b>COLORADO SURPLUS ASSET FD TR FD</b>	143,843,148.35	143,843,148.35		143,843,148.35	0.00	3,209,141	2.231	2.23	28.03	27.99	28.00
143,843,148.350	<b>TOTAL MONEY MARKET</b>	143,843,148.35	143,843,148.35		143,843,148.35	0.00	3,209,141	2.231	2.23	28.03	27.99	28.00
514,205,804.590	<b>TOTAL PORTFOLIO</b>	512,719,411.96	513,254,687.06		513,254,687.06	0.00	12,198,845	2.377	2.38	100.00	99.88	99.92

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