

**Fund Portfolio Analysis**  
**Schedule of Current Positions By Category and Group.**  
**Based on Current Data & Mfact date of 10/31/2018**  
**CORE - COLORADO CORE**

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
<b>COLLATERALIZED BANK</b>												
<b>BANK DEPOSITS</b>												
7,901,919.420	GWB-PROMONTORY III 98MSCQG3	7,901,919.42	7,901,919.42	100.0000 M	7,901,919.42	0.00	178,627.63	2.261	2.26	1.42	1.42	1.42
7,901,919.420	<b>BANK DEPOSITS</b>	7,901,919.42	7,901,919.42		7,901,919.42	0.00	178,628	2.261	2.26	1.42	1.42	1.42
<b>COMMERCIAL PAPER</b>												
108,689.910	US BANK NA CP SWEEP CP 11/01/2018 48605602	108,689.91	108,689.91	100.0000 M	108,689.91	0.00	2,282.49	2.100	2.10	0.02	0.02	0.02
108,689.910	<b>COMMERCIAL PAPER</b>	108,689.91	108,689.91		108,689.91	0.00	2,282	2.100	2.10	0.02	0.02	0.02
8,010,609.330	<b>TOTAL COLLATERALIZED BANK</b>	8,010,609.33	8,010,609.33		8,010,609.33	0.00	180,910	2.258	2.25	1.44	1.44	1.44
<b>Corporate Bonds</b>												
<b>CORPORATE BOND</b>												
15,955,000.000	AUST & NZ BANKING CORP BD 05/17/2021 05252ADC	15,978,772.95	15,975,239.72	100.1269 I	15,975,239.72	0.00	442,232.71	2.768	2.72	2.88	2.88	2.88
5,000,000.000	BANK OF AMERICA NA CORP BD 08/28/2020 06050TMH	5,000,000.00	5,000,000.00	100.0000 I	5,000,000.00	0.00	128,069.00	2.561	2.56	0.90	0.90	0.90
2,215,000.000	COMMONWEALTH BANK AU CORP BD 09/18/2020 2027A0JQ	2,221,066.89	2,220,021.63	100.2267 I	2,220,021.63	0.00	60,627.43	2.731	2.61	0.40	0.40	0.40
15,000,000.000	JP MORGAN CHASE BANK CORP BD 02/01/2021 48125LRL	15,013,700.00	15,012,560.64	100.0837 I	15,012,560.64	0.00	394,969.50	2.631	2.59	2.71	2.70	2.70
1,000,000.000	NEW YORK LIFE GLOBAL CORP BD 08/06/2021 64952WCZ	1,000,000.00	1,000,000.00	100.0000 I	1,000,000.00	0.00	26,605.00	2.660	2.66	0.18	0.18	0.18
4,215,000.000	NEW YORK LIFE GLOBAL CORP BD 10/01/2020 64952WDB	4,215,000.00	4,215,000.00	100.0000 I	4,215,000.00	0.00	107,735.40	2.556	2.56	0.76	0.76	0.76
14,210,000.000	SVENSKA HANDELSBANKE N CORP BD 05/24/2021 86960BAU	14,230,604.50	14,227,577.74	100.1237 I	14,227,577.74	0.00	395,286.68	2.778	2.73	2.56	2.56	2.56
2,000,000.000	TORONTO DOMINION BK CORP BD 09/17/2020	2,000,000.00	2,000,000.00	100.0000 I	2,000,000.00	0.00	51,882.60	2.594	2.59	0.36	0.36	0.36

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<b>Corporate Bonds</b>												
<b>CORPORATE BOND</b>												
1,030,000.000	89114QC6 TOYOTA MOTOR CREDIT CORP BD 09/18/2020 89236TFM	1,030,000.00	1,030,000.00	100.0000 †	1,030,000.00	0.00	25,827.25	2.507	2.51	0.19	0.19	0.19
60,625,000.000	<b>CORPORATE BOND</b>	60,689,144.34	60,680,399.73		60,680,399.73	0.00	1,633,236	2.692	2.65	10.94	10.92	10.93
60,625,000.000	<b>TOTAL Corporate Bonds</b>	60,689,144.34	60,680,399.73		60,680,399.73	0.00	1,633,236	2.692	2.65	10.94	10.92	10.93
<b>Commercial Paper</b>												
<b>ASSET BACKED CP</b>												
10,000,000.000	ANGLESEA FUNDING LLC CP 01/02/2019 0347M3N2	9,884,777.78	9,957,977.78	99.5798 †	9,957,977.78	0.00	247,558.33	2.486	2.49	1.80	1.79	1.79
15,000,000.000	ATLANTIC ASSET SEC LLC CP 01/10/2019 04821UNA	14,818,575.00	14,928,250.00	99.5217 †	14,928,250.00	0.00	374,381.25	2.508	2.51	2.69	2.69	2.69
15,000,000.000	BENNINGTON STARK CAP CP 01/07/2019 08224MN7	14,927,750.00	14,928,812.50	99.5254	14,928,812.50	0.00	388,078.13	2.600	2.60	2.69	2.69	2.69
15,000,000.000	CROWN POINT CAPITAL CP 03/15/2019 2284K1QF	14,835,158.33	14,853,716.66	99.0248 †	14,853,716.66	0.00	398,731.18	2.684	2.65	2.68	2.67	2.68
20,000,000.000	HALKIN FINANCE LLC CP 01/14/2019 40588MNE	19,742,700.00	19,897,633.33	99.4882 †	19,897,633.33	0.00	505,262.49	2.539	2.54	3.59	3.58	3.58
15,000,000.000	KELLS FUNDING LLC CP 01/17/2019 48803THP	14,874,133.33	14,924,283.33	99.4952 †	14,924,283.33	0.00	359,162.50	2.407	2.40	2.69	2.69	2.69
12,000,000.000	LMA AMERICAS LLC CP 03/11/2019 53944RQB	11,859,750.00	11,889,500.00	99.0792 †	11,889,500.00	0.00	310,462.50	2.611	2.57	2.14	2.14	2.14
15,000,000.000	RIDGEFIELD FUNDING CO LLC 01/16/2019 76582KNG	14,906,550.00	14,920,200.00	99.4680 †	14,920,200.00	0.00	383,512.50	2.570	2.57	2.69	2.69	2.69
117,000,000.000	<b>ASSET BACKED CP</b>	115,849,394.44	116,300,373.60		116,300,373.60	0.00	2,967,149	2.551	2.54	20.97	20.93	20.95
<b>ASSET BACKED CP VARIABLE</b>												

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<b>Commercial Paper</b>												
10,000,000.000	BEDFORD ROW FUNDING CORP CP 02/25/2019 07646KCJ	10,000,000.00	10,000,000.00	100.0000 †	10,000,000.00	0.00	263,138.00	2.631	2.63	1.80	1.80	1.80
7,000,000.000	BEDFORD ROW FUNDING INT CP 06/10/2019 07646KCW	7,000,161.00	7,000,100.80	100.0014 †	7,000,100.80	0.00	183,684.20	2.624	2.62	1.26	1.26	1.26
15,000,000.000	FAIRWAY FINANCE CORP CP 05/03/2019 30601YYJ	15,000,000.00	15,000,000.00	100.0000 †	15,000,000.00	0.00	372,282.00	2.482	2.48	2.70	2.70	2.70
32,000,000.000	<b>ASSET BACKED CP VARIABLE COMMERCIAL PAPER</b>	32,000,161.00	32,000,100.80		32,000,100.80	0.00	819,104	2.560	2.56	5.77	5.76	5.76
15,000,000.000	DEXIA CREDIT LOCAL CP 04/01/2019 25213MBL	14,804,350.00	14,837,675.00	98.9178 †	14,837,675.00	0.00	392,643.75	2.646	2.63	2.67	2.67	2.67
7,500,000.000	MIZUHO BANK LTD/NY CP 11/09/2018 60689GL9	7,452,975.00	7,496,200.00	99.9493 †	7,496,200.00	0.00	173,493.75	2.314	2.28	1.35	1.35	1.35
15,000,000.000	NATIXIS NY BRANCH CP 12/04/2018 63873KM4	14,883,500.00	14,967,962.50	99.7864 †	14,967,962.50	0.00	354,596.88	2.369	2.33	2.70	2.69	2.70
15,000,000.000	ONTARIO TEACHER FIN TRST CP 12/14/2018 68328HME	14,776,333.33	14,956,283.33	99.7086 †	14,956,283.33	0.00	371,337.50	2.483	2.45	2.70	2.69	2.69
3,000,000.000	ONTARIO TEACHER FIN TRST CP 05/10/2019 68328HSA	2,953,052.50	2,957,725.00	98.5908 †	2,957,725.00	0.00	81,268.13	2.748	2.72	0.53	0.53	0.53
15,000,000.000	PSP CAPITAL INC CP 03/25/2019 69370BQR	14,813,100.00	14,848,800.00	98.9920 †	14,848,800.00	0.00	383,512.50	2.583	2.55	2.68	2.67	2.67
10,000,000.000	SUMITOMO MITSUI BANK CP 03/18/2019 86562LQJ	9,876,000.00	9,905,622.22	99.0562 †	9,905,622.22	0.00	251,616.65	2.540	2.50	1.79	1.78	1.78
15,000,000.000	SUMITOMO MITSUI TRST NY CP 01/28/2019 86563HNU	14,903,625.00	14,905,766.67	99.3718 †	14,905,766.67	0.00	391,122.48	2.624	2.62	2.69	2.68	2.69

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<b>Commercial Paper</b>												
<b>COMMERCIAL PAPER</b>												
95,500,000.000	<b>COMMERCIAL PAPER</b>	94,462,935.83	94,876,034.72		94,876,034.72	0.00	2,399,592	2.529	2.50	17.10	17.08	17.09
<b>OTHER COMMERCIAL PAP</b>												
13,000,000.000	BANK OF NOVA SCOTIA CP 04/12/2019 06417LHE	13,000,000.00	13,000,000.00	100.0000 †	13,000,000.00	0.00	338,674.70	2.605	2.60	2.34	2.34	2.34
10,000,000.000	CA IMPERIAL BK COMM INT CP 06/28/2019 13608CFQ	10,000,000.00	10,000,000.00	100.0000 †	10,000,000.00	0.00	260,494.00	2.605	2.60	1.80	1.80	1.80
10,000,000.000	CA IMPERIAL BK OF COM INTCP 03/14/2019 13608CEQ	10,000,000.00	10,000,000.00	100.0000 †	10,000,000.00	0.00	268,950.00	2.689	2.69	1.80	1.80	1.80
10,000,000.000	COMMONWEALTH BANK AU INT CP 08/12/2019 20272AD3	10,000,000.00	10,000,000.00	100.0000 †	10,000,000.00	0.00	247,319.00	2.473	2.47	1.80	1.80	1.80
10,000,000.000	HSBC BANK PLC CP 04/10/2019 40433FMC	10,000,000.00	10,000,000.00	100.0000 †	10,000,000.00	0.00	264,425.00	2.644	2.64	1.80	1.80	1.80
5,000,000.000	HSBC BANK PLC CP 04/17/2019 40433FMD	5,000,000.00	5,000,000.00	100.0000 †	5,000,000.00	0.00	132,940.50	2.659	2.66	0.90	0.90	0.90
20,000,000.000	ING (US) FUNDING LLC INT CP 02/11/2019 44988KFU	20,000,180.00	20,000,087.85	100.0004 †	20,000,087.85	0.00	507,426.00	2.537	2.53	3.61	3.60	3.60
20,000,000.000	MACQUARIE BANK LTD INT CP 02/28/2019 55607NGK	20,000,000.00	20,000,000.00	100.0000 †	20,000,000.00	0.00	484,438.00	2.475	2.47	3.61	3.60	3.60
10,000,000.000	NAT'L AUSTRALI BANK INT CP 03/14/2019 63254GGQ	10,000,000.00	10,000,000.00	100.0000 †	10,000,000.00	0.00	267,950.00	2.679	2.68	1.80	1.80	1.80
10,000,000.000	NAT'L BANK OF CANADA CP 01/07/2019 63307NBV	10,000,000.00	10,000,000.00	100.0000 †	10,000,000.00	0.00	271,063.00	2.711	2.71	1.80	1.80	1.80
3,000,000.000	TORONTO DOMINION BK CP 11/30/2018 89120DBZ	2,996,357.40	2,996,357.40	99.8786 †	2,996,357.40	0.00	75,800.70	2.489	3.95	0.54	0.54	0.54
15,000,000.000	TORONTO DOMINION BK	15,000,000.00	15,000,000.00	100.0000 †	15,000,000.00	0.00	373,978.50	2.493	2.49	2.70	2.70	2.70

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<b>Commercial Paper</b>												
<b>OTHER COMMERCIAL PAP</b>												
10,000,000.000	INT CP 09/12/2019 89120DKD WESTPAC BANKING CORP	10,000,000.00	10,000,000.00	100.0000 <sup>I</sup>	10,000,000.00	0.00	268,063.00	2.681	2.68	1.80	1.80	1.80
146,000,000.000	INT CP 03/08/2019 9612C4YP <b>OTHER COMMERCIAL PAP</b>	145,996,537.40	145,996,445.25		145,996,445.25	0.00	3,761,522	2.576	2.61	26.32	26.28	26.30
390,500,000.000	<b>TOTAL Commercial Paper</b>	388,309,028.67	389,172,954.37		389,172,954.37	0.00	9,947,367	2.556	2.56	70.16	70.05	70.10
<b>MONEY MARKET</b>												
<b>COLORADO SURPLUS ASSET FD TR FD</b>												
96,864,234.180	COLORADO SURPLUS ASSET FUND TRUST FUN 84621975	96,864,234.18	96,864,234.18	100.0000 <sup>M</sup>	96,864,234.18	0.00	2,343,145.82	2.419	2.41	17.46	17.44	17.45
96,864,234.180	<b>COLORADO SURPLUS ASSET FD TR FD</b>	96,864,234.18	96,864,234.18		96,864,234.18	0.00	2,343,146	2.419	2.41	17.46	17.44	17.45
96,864,234.180	<b>TOTAL MONEY MARKET</b>	96,864,234.18	96,864,234.18		96,864,234.18	0.00	2,343,146	2.419	2.41	17.46	17.44	17.45
555,999,843.510	<b>TOTAL PORTFOLIO</b>	553,873,016.52	554,728,197.61		554,728,197.61	0.00	14,104,659	2.543	2.54	100.00	99.85	99.93