

**Fund Portfolio Analysis**  
**Schedule of Current Positions By Category and Group.**  
**Based on Current Data & Mfact date of 3/29/2019**  
**CORE - COLORADO CORE**

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
<b>COLLATERALIZED BANK</b>												
<b>BANK DEPOSITS</b>												
7,980,127.670	GWB-PROMONTORY III 98MSCQG3	7,980,127.67	7,980,127.67	100.0000 M	7,980,127.67	0.00	198,735.50	2.490	2.49	0.99	0.99	0.99
7,980,127.670	<b>BANK DEPOSITS</b>	7,980,127.67	7,980,127.67		7,980,127.67	0.00	198,736	2.490	2.49	0.99	0.99	0.99
<b>COMMERCIAL PAPER</b>												
111,145.310	US BANK NA CP SWEEP CP 04/01/2019 48605672	111,145.31	111,145.31	100.0000 M	111,145.31	0.00	2,611.91	2.350	2.35	0.01	0.01	0.01
111,145.310	<b>COMMERCIAL PAPER</b>	111,145.31	111,145.31		111,145.31	0.00	2,612	2.350	2.35	0.01	0.01	0.01
8,091,272.980	<b>TOTAL COLLATERALIZED BANK</b>	8,091,272.98	8,091,272.98		8,091,272.98	0.00	201,347	2.488	2.48	1.01	1.00	1.00
<b>Corporate Bonds</b>												
<b>CORPORATE BOND</b>												
5,150,000.000	APPLE INC CORP BD 05/06/2020 037833BE	5,167,407.00	5,166,308.89	100.3167 I	5,166,308.89	0.00	153,882.00	2.979	2.70	0.64	0.64	0.64
15,955,000.000	AUST & NZ BANKING CORP BD 05/17/2021 05252ADC	15,978,772.95	15,971,946.41	100.1062 I	15,971,946.41	0.00	501,446.50	3.140	3.09	1.98	1.98	1.98
5,000,000.000	BANK OF AMERICA NA CORP BD 08/28/2020 06050TMH	5,000,000.00	5,000,000.00	100.0000 I	5,000,000.00	0.00	143,944.00	2.879	2.88	0.62	0.62	0.62
10,000,000.000	BANK OF NY MELLON CORP BD 12/04/2020 06405LAA	10,000,000.00	10,000,000.00	100.0000 I	10,000,000.00	0.00	291,513.00	2.915	2.91	1.24	1.24	1.24
4,236,000.000	CHEVRON CORP CORP BD 03/03/2022 166764BM	4,263,472.32	4,263,329.93	100.6452 I	4,263,329.93	0.00	131,109.71	3.075	2.87	0.53	0.53	0.53
2,727,000.000	COMMONWEALTH BANK AU CORP BD 09/06/2021 2027A0HX	2,752,633.80	2,751,662.82	100.9044 I	2,751,662.82	0.00	93,744.17	3.407	3.06	0.34	0.34	0.34
6,631,000.000	COMMONWEALTH BANK AU CORP BD 03/10/2022 2027A0JL	6,665,834.35	6,665,449.44	100.5195 I	6,665,449.44	0.00	218,864.78	3.284	3.12	0.83	0.83	0.83
2,215,000.000	COMMONWEALTH BANK AU CORP BD 09/18/2020	2,221,066.89	2,218,917.90	100.1769 I	2,218,917.90	0.00	66,774.05	3.009	2.89	0.28	0.28	0.28

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<b>Corporate Bonds</b>												
<b>CORPORATE BOND</b>												
15,000,000.000	2027A0JQ JP MORGAN CHASE BANK CORP BD 02/01/2021 48125LRL	15,013,700.00	15,010,256.07	100.0684 †	15,010,256.07	0.00	453,937.50	3.024	2.99	1.87	1.86	1.86
5,000,000.000	MET LIFE GLOBAL FD CORP BD 01/08/2021 59217GCM	4,990,450.00	4,991,070.13	99.8214 †	4,991,070.13	0.00	151,694.00	3.039	3.14	0.62	0.62	0.62
15,040,000.000	NATL AUSTRALIA BK CORP BD 05/22/2020 6325C0DP	15,109,033.60	15,107,259.37	100.4472 †	15,107,259.37	0.00	477,276.35	3.159	2.78	1.88	1.87	1.87
5,825,000.000	NATL AUSTRALIA BK CORP BD 11/04/2021 6325C0DW	5,825,000.00	5,825,000.00	100.0000 †	5,825,000.00	0.00	200,816.88	3.447	3.45	0.72	0.72	0.72
2,000,000.000	NEW YORK LIFE GLOBAL CORP BD 08/06/2021 64952WCZ	2,000,010.00	2,000,010.00	100.0005 †	2,000,010.00	0.00	61,087.60	3.054	3.05	0.25	0.25	0.25
7,695,000.000	NEW YORK LIFE GLOBAL CORP BD 10/01/2020 64952WDB	7,694,408.40	7,694,408.40	99.9923 †	7,694,408.40	0.00	227,541.15	2.957	2.96	0.96	0.95	0.95
5,500,000.000	NEW YORK LIFE GLOBAL CORP BD 01/28/21 64952WDE	5,505,555.00	5,505,146.66	100.0936 †	5,505,146.66	0.00	165,893.75	3.013	2.96	0.68	0.68	0.68
19,531,000.000	SVENSKA HANDELSBANKE N CORP BD 05/24/2021 86960BAU	19,563,310.70	19,556,958.62	100.1329 †	19,556,958.62	0.00	609,562.51	3.117	3.06	2.43	2.43	2.43
2,000,000.000	TORONTO DOMINION BK CORP BD 09/17/2020 89114QC6	2,000,000.00	2,000,000.00	100.0000 †	2,000,000.00	0.00	57,492.60	2.875	2.87	0.25	0.25	0.25
12,550,000.000	TOYOTA MOTOR CREDIT CORP BD 04/17/2020 89236TDV	12,576,964.00	12,576,640.56	100.2123 †	12,576,640.56	0.00	380,696.72	3.027	2.83	1.56	1.56	1.56
7,582,000.000	TOYOTA MOTOR CREDIT CORP BD 04/13/2021 89236TEV	7,584,742.38	7,584,642.19	100.0348 †	7,584,642.19	0.00	233,293.59	3.076	3.06	0.94	0.94	0.94
1,030,000.000	TOYOTA MOTOR CREDIT CORP BD 09/18/2020 89236TFM	1,030,000.00	1,030,000.00	100.0000 †	1,030,000.00	0.00	28,681.69	2.785	2.78	0.13	0.13	0.13
12,156,000.000	WALMART INC	12,203,627.46	12,202,429.64	100.3819 †	12,202,429.64	0.00	344,197.14	2.821	2.66	1.52	1.51	1.51

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<b>Corporate Bonds</b>												
<b>CORPORATE BOND</b>												
10,000,000.000	CORP BD 06/23/2021 931142EH WESTPAC BANKING CORP	10,096,600.00	10,090,960.65	100.9096 ↓	10,090,960.65	0.00	349,000.00	3.459	3.10	1.25	1.25	1.25
172,823,000.000	CORP BD 08/19/2021 961214DB <b>CORPORATE BOND</b>	173,242,588.85	173,212,397.68		173,212,397.68	0.00	5,342,450	3.084	2.96	21.52	21.48	21.48
172,823,000.000	<b>TOTAL Corporate Bonds</b>	173,242,588.85	173,212,397.68		173,212,397.68	0.00	5,342,450	3.084	2.96	21.52	21.48	21.48
<b>Commercial Paper</b>												
<b>ASSET BACKED CP</b>												
10,000,000.000	ANGLESEA FUNDING LLC CP 04/02/2019 0347M3R2	9,931,000.00	9,999,233.33	99.9923 ↓	9,999,233.33	0.00	286,462.34	2.865	0.92	1.24	1.24	1.24
10,000,000.000	ANGLESEA FUNDING LLC CP 05/13/2019 0347M3SD	9,934,733.33	9,969,200.00	99.6920 ↓	9,969,200.00	0.00	279,754.47	2.806	2.53	1.24	1.24	1.24
10,000,000.000	ATLANTIC ASSET SEC LLC CP 05/14/2019 04821USE	9,904,588.89	9,966,913.89	99.6691 ↓	9,966,913.89	0.00	288,154.51	2.891	2.66	1.24	1.24	1.24
15,835,000.000	BENNINGTON STARK CAP CP 04/08/2019 08224MR8	15,722,923.39	15,826,378.72	99.9456 ↓	15,826,378.72	0.00	460,817.80	2.912	2.18	1.97	1.96	1.96
20,000,000.000	DCAT LLC CP 04/04/2019 24023HR4	19,990,083.33	19,995,750.00	99.9788 ↓	19,995,750.00	0.00	1,034,875.61	5.175	1.53	2.48	2.48	2.48
15,000,000.000	HALKIN FINANCE LLC CP 04/15/2019 40588MRF	14,893,833.33	14,983,666.67	99.8911 ↓	14,983,666.67	0.00	437,488.37	2.920	2.45	1.86	1.86	1.86
10,000,000.000	HALKIN FINANCE LLC CP 06/19/2019 40588MTK	9,933,811.11	9,943,163.89	99.4316 ↓	9,943,163.89	0.00	310,554.81	3.123	2.57	1.24	1.23	1.23
25,000,000.000	LEXINGTON PARKER CAP CP 06/10/2019 52952MTA	24,833,541.67	24,876,041.67	99.5042 ↓	24,876,041.67	0.00	705,596.59	2.836	2.53	3.09	3.09	3.09
10,600,000.000	LIBERTY STREET FDG LLC 06/11/2019 53127UTB	10,533,926.67	10,546,690.84	99.4971 ↓	10,546,690.84	0.00	310,807.54	2.947	2.53	1.31	1.31	1.31

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<b>Commercial Paper</b>												
<b>ASSET BACKED CP</b>												
21,000,000.000	LMA AMERICAS LLC CP 07/11/2019 53944RUB	20,816,775.00	20,847,237.50	99.2726 <sup>1</sup>	20,847,237.50	0.00	613,716.12	2.944	2.59	2.59	2.59	2.59
20,000,000.000	LONGSHIP FUNDING LLC CP 05/07/2019 54316US7	19,941,916.67	19,949,000.00	99.7450 <sup>1</sup>	19,949,000.00	0.00	862,395.43	4.323	2.42	2.48	2.47	2.47
15,000,000.000	RIDGEFIELD FUNDING CO LLC 04/23/2019 76582KRP	14,896,487.50	14,974,975.00	99.8332 <sup>1</sup>	14,974,975.00	0.00	427,874.02	2.857	2.51	1.86	1.86	1.86
182,435,000.000	<b>ASSET BACKED CP</b>	181,333,620.89	181,878,251.51		181,878,251.51	0.00	6,018,498	3.309	2.30	22.60	22.56	22.56
<b>ASSET BACKED CP VARIABLE</b>												
15,000,000.000	BEDFORD ROW FUNDING INT CP 02/27/2020 07645RBZ	15,000,000.00	15,000,000.00	100.0000 <sup>1</sup>	15,000,000.00	0.00	399,769.50	2.665	2.66	1.86	1.86	1.86
7,000,000.000	BEDFORD ROW FUNDING INT CP 06/10/2019 07646KCW	7,000,161.00	7,000,031.93	100.0005 <sup>1</sup>	7,000,031.93	0.00	198,292.50	2.833	2.83	0.87	0.87	0.87
15,000,000.000	FAIRWAY FINANCE CORP INT CP 05/03/2019 30601YYJ	15,000,000.00	15,000,000.00	100.0000 <sup>1</sup>	15,000,000.00	0.00	403,557.00	2.690	2.68	1.86	1.86	1.86
15,000,000.000	KELLS FUNDING LLC INT CP 02/05/2020 48803ALY	15,000,000.00	15,000,000.00	100.0000 <sup>1</sup>	15,000,000.00	0.00	396,544.50	2.644	2.64	1.86	1.86	1.86
52,000,000.000	<b>ASSET BACKED CP VARIABLE</b>	52,000,161.00	52,000,031.93		52,000,031.93	0.00	1,398,164	2.689	2.69	6.46	6.45	6.45
<b>COMMERCIAL PAPER</b>												
25,000,000.000	CPPIB CAPITAL INC CP 09/03/2019 12624DW3	24,675,708.33	24,722,291.66	98.8892 <sup>1</sup>	24,722,291.66	0.00	708,940.05	2.868	2.63	3.07	3.07	3.07
15,000,000.000	DEXIA CREDIT LOCAL CP 04/01/2019 25213MBL	14,804,350.00	15,000,000.00	100.0000 <sup>1</sup>	15,000,000.00	0.00	397,006.46	2.647	0.00	1.86	1.86	1.86
15,000,000.000	DZ BANK AG NY CP 04/15/2019 26820QRF	14,900,987.50	14,984,425.00	99.8962 <sup>1</sup>	14,984,425.00	0.00	417,473.24	2.786	2.34	1.86	1.86	1.86

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<b>Commercial Paper</b>												
<b>COMMERCIAL PAPER</b>												
10,000,000.000	METLIFE SHORT TERM CP 04/15/2019 59157URF	9,925,902.78	9,989,305.56	99.8931 <sup>1</sup>	9,989,305.56	0.00	285,899.57	2.862	2.41	1.24	1.24	1.24
3,000,000.000	ONTARIO TEACHER FIN TRST CP 05/10/2019 68328HSA	2,953,052.50	2,991,322.50	99.7108 <sup>1</sup>	2,991,322.50	0.00	82,224.22	2.749	2.55	0.37	0.37	0.37
25,000,000.000	VF CORPORATION CP 04/17/2019 91820NRH	24,944,583.33	24,970,444.44	99.8818 <sup>1</sup>	24,970,444.44	0.00	787,147.54	3.152	2.37	3.10	3.10	3.10
93,000,000.000	<b>COMMERCIAL PAPER</b>	92,204,584.44	92,657,789.16		92,657,789.16	0.00	2,678,691	2.891	2.06	11.51	11.49	11.49
<b>OTHER COMMERCIAL PAP</b>												
13,000,000.000	BANK OF NOVA SCOTIA CP 04/12/2019 06417LHE	13,000,000.00	13,000,000.00	100.0000 <sup>1</sup>	13,000,000.00	0.00	387,002.20	2.977	2.94	1.62	1.61	1.61
10,000,000.000	CA IMPERIAL BK COMM INT CP 06/28/2019 13608CFQ	10,000,000.00	10,000,000.00	100.0000 <sup>1</sup>	10,000,000.00	0.00	280,550.00	2.805	2.80	1.24	1.24	1.24
10,000,000.000	COMMONWEALTH BANK AU INT CP 08/12/2019 20272AD3	10,000,000.00	10,000,000.00	100.0000 <sup>1</sup>	10,000,000.00	0.00	268,150.00	2.682	2.68	1.24	1.24	1.24
10,000,000.000	HSBC BANK PLC CP 04/10/2019 40433FMC	10,000,000.00	10,000,000.00	100.0000 <sup>1</sup>	10,000,000.00	0.00	301,250.00	3.013	2.97	1.24	1.24	1.24
5,000,000.000	HSBC BANK PLC CP 04/17/2019 40433FMD	5,000,000.00	5,000,000.00	100.0000 <sup>1</sup>	5,000,000.00	0.00	149,172.00	2.983	2.94	0.62	0.62	0.62
20,000,000.000	NAT'L BK OF CANADA INT CP 02/07/20 63307NCW	20,000,000.00	20,000,000.00	100.0000 <sup>1</sup>	20,000,000.00	0.00	532,176.00	2.661	2.66	2.49	2.48	2.48
8,100,000.000	PSP CAPITAL INC INT CP 08/30/2019 69368EBK	8,100,024.30	8,100,020.61	100.0003 <sup>1</sup>	8,100,020.61	0.00	212,129.28	2.619	2.61	1.01	1.00	1.00
15,000,000.000	TORONTO DOMINION BK INT CP 09/12/2019 89120DKD	15,000,000.00	15,000,000.00	100.0000 <sup>1</sup>	15,000,000.00	0.00	405,225.00	2.701	2.70	1.86	1.86	1.86
15,000,000.000	WESTPAC BANKING CORP	15,000,000.00	15,000,000.00	100.0000 <sup>1</sup>	15,000,000.00	0.00	399,132.00	2.661	2.66	1.86	1.86	1.86

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<b>Commercial Paper</b>												
<b>OTHER COMMERCIAL PAP</b>												
	INT CP 03/09/2020 9612C4E6											
106,100,000.000	<b>OTHER COMMERCIAL PAP</b>	106,100,024.30	106,100,020.61		106,100,020.61	0.00	2,934,786	2.766	2.75	13.18	13.16	13.16
433,535,000.000	<b>TOTAL Commercial Paper</b>	431,638,390.63	432,636,093.21		432,636,093.21	0.00	13,030,139	3.012	2.40	53.76	53.65	53.66
<b>MONEY MARKET</b>												
<b>COLORADO SURPLUS ASSET FD TR FD</b>												
190,843,831.820	COLORADO SURPLUS ASSET FUND TRUST FUN 84621975	190,843,831.82	190,843,831.82	100.0000 M	190,843,831.82	0.00	5,019,192.78	2.630	2.62	23.71	23.67	23.67
190,843,831.820	<b>COLORADO SURPLUS ASSET FD TR FD</b>	190,843,831.82	190,843,831.82		190,843,831.82	0.00	5,019,193	2.630	2.62	23.71	23.67	23.67
190,843,831.820	<b>TOTAL MONEY MARKET</b>	190,843,831.82	190,843,831.82		190,843,831.82	0.00	5,019,193	2.630	2.62	23.71	23.67	23.67
<u>805,293,104.800</u>	<b>TOTAL PORTFOLIO</b>	<u>803,816,084.28</u>	<u>804,783,595.69</u>		<u>804,783,595.69</u>	<u>0.00</u>	<u>23,593,129</u>	<u>2.932</u>	<u>2.63</u>	<u>100.00</u>	<u>99.81</u>	<u>99.82</u>