

Fund Portfolio Analysis
 Schedule of Current Positions By Category and Group.
 Based on Current Data & Mfact date of 4/30/2020
 CSAFE - COLORADO SURPLUS ASSET FUND TRUST

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
ABCP FIXED RATE												
ASSET BACKED CP												
25,000,000.000	ANGLESEA FUNDING LLC CP 06/01/2020 0347M2F1	24,989,687.50	24,990,312.50	99.9612 †	24,990,312.50	0.00	114,140.63	0.457	0.45	0.85	0.85	0.85
19,000,000.000	BENNINGTON STARK CAP CP 05/21/2020 08224LEM	18,921,625.00	18,982,583.33	99.9083 †	18,982,583.33	0.00	318,071.86	1.676	1.57	0.64	0.64	0.64
25,000,000.000	COLUMBIA FUNDING CO CP 07/08/2020 19767CG8	24,766,458.33	24,910,277.78	99.6411 †	24,910,277.78	0.00	481,927.10	1.935	1.91	0.84	0.84	0.84
25,000,000.000	CRC FUNDING LLC CP 07/06/2020 12619TG6	24,930,000.00	24,945,000.00	99.7800 †	24,945,000.00	0.00	304,375.00	1.220	1.20	0.84	0.84	0.84
25,000,000.000	CROWN POINT CAPITAL CP 06/02/2020 2284K0F2	24,801,812.50	24,958,000.00	99.8320 †	24,958,000.00	0.00	479,390.63	1.921	1.89	0.85	0.85	0.85
18,000,000.000	DCAT LLC CP 05/06/2020 24023GE6	17,999,125.00	17,999,375.00	99.9965 †	17,999,375.00	0.00	45,656.25	0.254	0.21	0.61	0.61	0.61
15,000,000.000	DCAT LLC CP 05/07/2020 24023GE7	14,939,462.50	14,995,825.00	99.9722 †	14,995,825.00	0.00	254,153.13	1.695	1.43	0.51	0.51	0.51
25,340,000.000	DCAT LLC CP 05/13/2020 24023GED	25,330,391.92	25,334,509.67	99.9783 †	25,334,509.67	0.00	167,112.02	0.660	0.60	0.86	0.86	0.86
25,000,000.000	DCAT LLC CP 05/20/2020 24023GEL	24,983,333.33	24,989,444.44	99.9578 †	24,989,444.44	0.00	202,916.63	0.812	0.76	0.85	0.85	0.85
9,500,000.000	DCAT LLC CP 06/22/2020 24023GFN	9,490,629.31	9,490,806.12	99.9032 †	9,490,806.12	0.00	64,579.85	0.680	0.67	0.32	0.32	0.32
25,000,000.000	HALKIN FINANCE LLC CP 05/21/2020 40588LEM	24,987,083.33	24,991,388.89	99.9656 †	24,991,388.89	0.00	157,260.58	0.629	0.59	0.85	0.85	0.85
25,000,000.000	HALKIN FINANCE LLC CP 05/22/2020 40588LEN	24,988,722.22	24,991,833.33	99.9673 †	24,991,833.33	0.00	142,041.62	0.568	0.53	0.85	0.85	0.85
40,000,000.000	INSTIT SEC'D FNDG LLC CP 05/04/2020	39,996,888.89	39,998,666.67	99.9967 †	39,998,666.67	0.00	162,333.54	0.406	0.30	1.35	1.35	1.35

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ABCP FIXED RATE												
ASSET BACKED CP												
35,000,000.000	45779PE4 INSTIT SECD FNDG LLC CP 05/05/2020	34,997,413.89	34,998,522.22	99.9958 ¹	34,998,522.22	0.00	134,939.18	0.386	0.30	1.19	1.19	1.19
25,000,000.000	45779PE5 INSTIT SECD FNDG LLC CP 05/06/2020	24,994,444.44	24,998,263.89	99.9931 ¹	24,998,263.89	0.00	126,823.10	0.507	0.42	0.85	0.85	0.85
12,500,000.000	45779PE6 KELLS FUNDING LLC CP 06/23/2020	12,439,583.33	12,472,395.83	99.7792 ¹	12,472,395.83	0.00	190,234.38	1.525	1.50	0.42	0.42	0.42
25,000,000.000	48803MQY KELLS FUNDING LLC CP 06/24/2020	24,895,500.00	24,950,500.00	99.8020 ¹	24,950,500.00	0.00	334,812.50	1.342	1.32	0.85	0.84	0.84
37,500,000.000	48803NEZ KELLS FUNDING LLC CP 05/27/2020	37,426,801.39	37,471,309.72	99.9235 ¹	37,471,309.72	0.00	403,043.22	1.076	1.02	1.27	1.27	1.27
25,000,000.000	48803T5D LMA AMERICAS LLC CP 05/26/2020	24,901,729.17	24,972,395.83	99.8896 ¹	24,972,395.83	0.00	403,296.84	1.615	1.53	0.85	0.85	0.85
25,000,000.000	53944QES LMA AMERICAS LLC CP 06/09/2020	24,961,354.17	24,971,562.50	99.8862 ¹	24,971,562.50	0.00	266,328.04	1.067	1.05	0.85	0.85	0.85
30,000,000.000	53944QF9 MANHATTAN ASSET FDG CP 05/28/2020	29,984,700.00	29,988,525.00	99.9618 ¹	29,988,525.00	0.00	155,231.25	0.518	0.49	1.02	1.02	1.02
25,000,000.000	56274LEU MOUNTCLIFF FUNDING CP 05/07/2020	24,998,541.67	24,998,750.00	99.9950 ¹	24,998,750.00	0.00	76,092.53	0.304	0.26	0.85	0.85	0.85
541,840,000.000	62455AE7 ASSET BACKED CP	540,725,287.89	541,400,247.72		541,400,247.72	0.00	4,984,760	0.921	^{0.87}	18.34	18.33	18.33
541,840,000.000	TOTAL ABCP FIXED RATE	540,725,287.89	541,400,247.72		541,400,247.72	0.00	4,984,760	0.921	^{0.87}	18.34	18.33	18.33
ABCP VARIABLE RATE												
ASSET BACKED CP VARIABLE												
75,000,000.000	ANGLESEA FUNDING LLC CALL CP 07/07/2020 0347M5SC	75,000,000.00	75,000,000.00	100.0000 ^M	75,000,000.00	0.00	229,972.50	0.307	0.31	2.54	2.54	2.54

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ABCP VARIABLE RATE												
ASSET BACKED CP VARIABLE												
50,000,000.000	ATLANTIC ASSET SEC INT CP 09/18/2020 04821PBQ	50,000,000.00	50,000,000.00	100.0000 ^l	50,000,000.00	0.00	389,125.00	0.778	0.78	1.69	1.69	1.69
15,000,000.000	BEDFORD ROW FUNDING INT CP 01/15/2021 07644DKJ	15,000,000.00	15,000,000.00	100.0000 ^l	15,000,000.00	0.00	191,832.00	1.279	1.28	0.51	0.51	0.51
25,000,000.000	CROWN POINT CAPITAL CALL INT 05/18/2020 22845ANQ	25,000,000.00	25,000,000.00	100.0000 ^l	25,000,000.00	0.00	247,062.50	0.988	0.99	0.85	0.85	0.85
12,775,000.000	FAIRWAY FINANCE CORP INT CP 08/26/2020 30601YF9	12,760,389.23	12,760,872.23	99.8894 ^l	12,760,872.23	0.00	69,911.19	0.548	0.89	0.43	0.43	0.43
177,775,000.000	ASSET BACKED CP VARIABLE	177,760,389.23	177,760,872.23		177,760,872.23	0.00	1,127,903	0.635	^{0.66}	6.02	6.02	6.02
177,775,000.000	TOTAL ABCP VARIABLE RATE	177,760,389.23	177,760,872.23		177,760,872.23	0.00	1,127,903	0.635	^{0.66}	6.02	6.02	6.02
US TREASURY AGENCY												
FEDERAL HOME LOAN BK												
13,000,000.000	FEDERAL HOME LOAN BK INT CP 06/19/2020 3130AGN3	12,995,970.00	12,999,194.00	99.9938 ^l	12,999,194.00	0.00	6,500.00	0.045	0.09	0.44	0.44	0.44
11,400,000.000	FEDERAL HOME LOAN BK CP 10/13/2020 313384K5	11,392,903.50	11,392,946.25	99.9381 ^M	11,392,946.25	0.00	15,614.44	0.137	0.14	0.39	0.39	0.39
24,400,000.000	FEDERAL HOME LOAN BK	24,388,873.50	24,392,140.25		24,392,140.25	0.00	22,114	0.091	^{0.11}	0.83	0.83	0.83
24,400,000.000	TOTAL US TREASURY AGENCY	24,388,873.50	24,392,140.25		24,392,140.25	0.00	22,114	0.091	^{0.11}	0.83	0.83	0.83
COLLATERALIZED BANK												
BANK DEPOSITS												
20,880,735.130	GWB-PROMONTORY I 98MSCQG2	20,880,735.13	20,880,735.13	100.0000 ^M	20,880,735.13	0.00	207,320.64	0.993	0.99	0.71	0.71	0.71
93,150,718.800	GWB-PROMONTORY II 98MSCQG1	93,150,718.80	93,150,718.80	100.0000 ^M	93,150,718.80	0.00	924,874.86	0.993	0.99	3.16	3.15	3.15
114,031,453.930	BANK DEPOSITS	114,031,453.93	114,031,453.93		114,031,453.93	0.00	1,132,195	0.993	^{0.99}	3.86	3.86	3.86

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COLLATERALIZED BANK												
COMMERCIAL PAPER												
100,999,754.570	US BANK NA CP SWEEP CP 09/01/2020 48606024	100,999,754.57	100,999,754.57	100.0000 M	100,999,754.57	0.00	353,499.14	0.350	0.35	3.42	3.42	3.42
100,999,754.570	COMMERCIAL PAPER	100,999,754.57	100,999,754.57		100,999,754.57	0.00	353,499	0.350	0.35	3.42	3.42	3.42
215,031,208.500	TOTAL COLLATERALIZED BANK	215,031,208.50	215,031,208.50		215,031,208.50	0.00	1,485,695	0.691	0.69	7.28	7.28	7.28
Corporate Bonds												
CORPORATE BOND												
3,950,000.000	TORONTO DOMINION BK CORP BD 04/07/2021 89114QBH	3,966,708.50	3,966,372.41	100.4145 I	3,966,372.41	0.00	94,301.51	2.378	1.95	0.13	0.13	0.13
2,800,000.000	TORONTO DOMINION BK CORP BD 01/25/2021 89114QBW	2,793,252.00	2,793,423.14	99.7651 I	2,793,423.14	0.00	34,478.64	1.234	1.55	0.09	0.09	0.09
6,750,000.000	CORPORATE BOND	6,759,960.50	6,759,795.55		6,759,795.55	0.00	128,780	1.905	1.78	0.23	0.23	0.23
6,750,000.000	TOTAL Corporate Bonds	6,759,960.50	6,759,795.55		6,759,795.55	0.00	128,780	1.905	1.78	0.23	0.23	0.23
Commercial Paper												
ASSET BACKED CP VARIABLE												
30,000,000.000	BEDFORD ROW FUNDING INT CP 05/01/2020 07645RCD	30,000,000.00	30,000,000.00	100.0000 I	30,000,000.00	0.00	546,975.00	1.823	1.81	1.02	1.02	1.02
30,000,000.000	ASSET BACKED CP VARIABLE	30,000,000.00	30,000,000.00		30,000,000.00	0.00	546,975	1.823	1.81	1.02	1.02	1.02
COMMERCIAL PAPER												
29,500,000.000	APPLE INC CP 05/11/2020 03785DEB	29,460,510.97	29,493,526.39	99.9781 I	29,493,526.39	0.00	236,448.67	0.802	0.72	1.00	1.00	1.00
25,000,000.000	BRITISH COLUMBIA CP 05/27/2020 11070JET	24,905,000.00	24,972,555.56	99.8902 I	24,972,555.56	0.00	385,541.69	1.544	1.47	0.85	0.85	0.85
25,000,000.000	CDP FINANCIAL CP 10/14/2020 12509RKE	24,886,250.00	24,896,250.00	99.5850 I	24,896,250.00	0.00	228,281.25	0.917	0.91	0.84	0.84	0.84

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Commercial Paper												
COMMERCIAL PAPER												
17,450,000.000	COCA-COLA CO CP 10/13/2020 19121AKD	17,303,492.71	17,326,032.29	99.2896 †	17,326,032.29	0.00	274,419.39	1.584	1.58	0.59	0.59	0.59
18,000,000.000	DEXIA CREDIT LOCAL CP 07/27/2020 25215VGT	17,937,450.00	17,960,850.00	99.7825 †	17,960,850.00	0.00	164,362.50	0.915	0.90	0.61	0.61	0.61
25,000,000.000	DEXIA CREDIT LOCAL CP 08/20/2020 25215VHL	24,792,722.22	24,873,583.33	99.4943 †	24,873,583.33	0.00	415,979.16	1.672	1.66	0.84	0.84	0.84
50,000,000.000	DEXIA CREDIT LOCAL CP 08/26/2020 25215VHS	49,912,034.72	49,913,875.00	99.8278 †	49,913,875.00	0.00	268,864.79	0.539	0.54	1.69	1.69	1.69
12,500,000.000	DEXIA CREDIT LOCAL CP 09/08/2020 25215VJ8	12,446,284.72	12,461,631.94	99.6931 †	12,461,631.94	0.00	107,799.46	0.865	0.87	0.42	0.42	0.42
25,000,000.000	EXPORT DEVELOPMENT CP 06/15/2020 30215GFF	24,932,111.11	24,967,500.00	99.8700 †	24,967,500.00	0.00	263,791.67	1.057	1.04	0.85	0.85	0.85
25,000,000.000	EXPORT DEVELOPMENT CP 07/29/2020 30215GGV	24,892,569.44	24,919,652.77	99.6786 †	24,919,652.77	0.00	329,739.54	1.323	1.30	0.84	0.84	0.84
25,000,000.000	EXPORT DEVELOPMENT CP 08/10/2020 30215GHA	24,886,250.00	24,908,819.44	99.6353 †	24,908,819.44	0.00	329,739.52	1.324	1.32	0.84	0.84	0.84
21,875,000.000	HENKEL OF AMERICA CP 05/28/2020 42550LEU	21,867,951.39	21,868,437.50	99.9700 †	21,868,437.50	0.00	88,775.84	0.406	0.39	0.74	0.74	0.74
45,450,000.000	HENKEL OF AMERICA CP 07/07/2020 42550LG7	45,303,928.75	45,340,036.25	99.7581 †	45,340,036.25	0.00	599,466.56	1.322	1.30	1.54	1.54	1.54
40,975,000.000	HENKEL OF AMERICA CP 07/08/2020 42550LG8	40,824,815.24	40,862,774.03	99.7261 †	40,862,774.03	0.00	602,802.09	1.475	1.45	1.38	1.38	1.38
25,000,000.000	KFW CP 08/24/2020 48246THQ	24,829,166.67	24,880,208.34	99.5208 †	24,880,208.34	0.00	380,468.77	1.529	1.52	0.84	0.84	0.84
25,000,000.000	LOREAL USA INC CP 05/01/2020	24,950,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	570,703.13	2.283	0.00	0.85	0.85	0.85

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Commercial Paper												
COMMERCIAL PAPER												
25,000,000.000	50211TE1 LOREAL USA INC CP 05/06/2020	24,957,500.00	24,993,750.00	99.9750 †	24,993,750.00	0.00	456,562.50	1.827	1.50	0.85	0.85	0.85
30,000,000.000	50211TE6 LOREAL USA INC CP 06/02/2020	29,882,750.00	29,944,000.00	99.8133 †		0.00	639,187.50	2.135	2.10	1.01	1.01	1.01
10,000,000.000	50211TF2 ONTARIO TEACHER FIN CP 07/06/2020	9,958,472.22	9,976,166.67	99.7617 †	9,976,166.67	0.00	131,895.87	1.322	1.30	0.34	0.34	0.34
25,000,000.000	68328GG6 ONTARIO TEACHER FIN CP 09/18/2020	24,864,097.22	24,899,861.11	99.5994 †	24,899,861.11	0.00	261,255.22	1.049	1.05	0.84	0.84	0.84
25,000,000.000	68328GJJ PFIZER INC CP 05/18/2020	24,900,000.00	24,971,666.67	99.8867 †	24,971,666.67	0.00	608,750.03	2.438	2.27	0.85	0.85	0.85
25,000,000.000	71708EEJ PFIZER INC CP 06/22/2020	24,881,777.78	24,945,111.11	99.7804 †	24,945,111.11	0.00	385,541.65	1.546	1.52	0.84	0.84	0.84
25,000,000.000	71708EFN PFIZER INC CP 08/03/2020	24,867,000.00	24,913,180.56	99.6527 †	24,913,180.56	0.00	337,348.99	1.354	1.35	0.84	0.84	0.84
15,000,000.000	71708EH3 PFIZER INC CP 08/13/2020	14,941,500.00	14,961,000.00	99.7400 †	14,961,000.00	0.00	136,968.75	0.916	0.91	0.51	0.51	0.51
25,000,000.000	71708EHD PROCTER & GAMBLE CO CP 06/08/2020	24,888,888.89	24,947,222.22	99.7889 †	24,947,222.22	0.00	507,291.64	2.033	2.00	0.85	0.84	0.84
25,000,000.000	74271TF8 PROCTER & GAMBLE CO CP 06/29/2020	24,864,756.94	24,916,006.94	99.6640 †	24,916,006.94	0.00	519,973.96	2.087	2.06	0.84	0.84	0.84
25,000,000.000	74271TFV PSP CAPITAL INC CP 06/15/2020	24,940,000.00	24,971,875.00	99.8875 †	24,971,875.00	0.00	228,281.25	0.914	0.90	0.85	0.85	0.85
5,100,000.000	69370AFF STANLEY BLACK & DECKER CP 05/13/2020	5,096,033.33	5,098,300.00	99.9667 †	5,098,300.00	0.00	51,743.83	1.015	0.92	0.17	0.17	0.17
50,000,000.000	85462CED STANLEY BLACK &	49,960,416.67	49,980,555.56	99.9611 †	49,980,555.56	0.00	507,291.69	1.015	0.93	1.69	1.69	1.69

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Commercial Paper												
COMMERCIAL PAPER												
25,000,000.000	DECKER CP 05/15/2020 85462CEF STANLEY BLACK & DECKER CP 05/22/2020 85462CEN	24,978,888.89	24,986,145.83	99.9446 ↓	24,986,145.83	0.00	240,963.39	0.964	0.91	0.85	0.85	0.85
25,000,000.000	UNITEDHEALTH GRP INC CP 05/11/2020 91058TEB	24,978,611.11	24,992,361.11	99.9694 ↓	24,992,361.11	0.00	279,010.42	1.116	1.00	0.85	0.85	0.85
25,000,000.000	UNITEDHEALTH GRP INC CP 05/12/2020 91058TEC	24,979,583.33	24,991,979.17	99.9679 ↓	24,991,979.17	0.00	266,328.27	1.066	0.96	0.85	0.85	0.85
25,000,000.000	UNITEDHEALTH GRP INC CP 05/18/2020 91058TEJ	24,978,888.89	24,988,784.72	99.9551 ↓	24,988,784.72	0.00	240,963.46	0.964	0.90	0.85	0.85	0.85
845,850,000.000	COMMERCIAL PAPER	843,049,703.21	844,123,699.51		844,123,699.51	0.00	11,046,542	1.309	1.20	28.59	28.58	28.59
OTHER COMMERCIAL PAP												
40,000,000.000	BEDFORD ROW FUNDING INT CP 02/19/2021 07646KFJ	40,000,000.00	40,000,000.00	100.0000 ↓	40,000,000.00	0.00	663,052.00	1.658	1.66	1.35	1.35	1.35
30,000,000.000	CA IMPERIAL BK COMM INT CP 08/28/2020 13608CHT	30,000,000.00	30,000,000.00	100.0000 ↓	30,000,000.00	0.00	204,264.00	0.681	0.68	1.02	1.02	1.02
25,000,000.000	CA IMPERIAL BK COMM INT CP 09/10/2020 13608CHU	25,000,000.00	25,000,000.00	100.0000 ↓	25,000,000.00	0.00	100,000.00	0.400	0.40	0.85	0.85	0.85
25,000,000.000	COMMONWEALTH BANK AU INT CP 09/09/2020 20272AM8	24,988,678.50	24,995,774.60	99.9831 ↓	24,995,774.60	0.00	273,375.00	1.094	1.14	0.85	0.85	0.85
25,000,000.000	COMMONWEALTH BANK AU INT CP 07/07/2020 20272AQ3	25,000,000.00	25,000,000.00	100.0000 ↓	25,000,000.00	0.00	356,845.00	1.427	1.42	0.85	0.85	0.85
15,000,000.000	MACQUARIE BANK LTD INT CP 05/08/2020 55607NGV	15,004,937.63	15,000,267.93	100.0018 ↓	15,000,267.93	0.00	275,119.50	1.834	1.74	0.51	0.51	0.51
25,000,000.000	MACQUARIE BANK LTD INT CP 05/14/2020	25,000,000.00	25,000,000.00	100.0000 ↓	25,000,000.00	0.00	257,220.00	1.029	1.03	0.85	0.85	0.85

Fund Portfolio Analysis
 Schedule of Current Positions By Category and Group.
 Based on Current Data & Mfact date of 4/30/2020
 CSAFE - COLORADO SURPLUS ASSET FUND TRUST

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Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
Commercial Paper												
OTHER COMMERCIAL PAP												
25,000,000.000	55607NHG NATL AUSTRALIA BANK INT CP 06/25/20 63254GLH	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	166,812.50	0.667	0.67	0.85	0.85	0.85
25,000,000.000	63307NET NATL BANK OF CANADA INT CP 08/19/2020 63307NET	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	445,720.00	1.783	1.78	0.85	0.85	0.85
25,000,000.000	63307NEZ NATL BANK OF CANADA INT CP 02/12/2021 63307NEZ	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	234,720.00	0.939	0.94	0.85	0.85	0.85
50,000,000.000	69368EBR PSP CAPITAL INC INT CP 08/19/2020 69368EBR	50,031,102.97	50,019,662.80	100.0393 ¹	50,019,662.80	0.00	130,000.00	0.260	0.13	1.69	1.69	1.69
25,000,000.000	69368EBV PSP CAPITAL INC INT CP 01/29/2021 69368EBV	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	52,500.00	0.210	0.21	0.85	0.85	0.85
25,000,000.000	89120DMZ TORONTO DOMINION BK INT CP 06/10/2020 89120DMZ	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	252,220.00	1.009	1.01	0.85	0.85	0.85
50,000,000.000	89120DNA TORONTO DOMINION BK INT CP 06/12/2020 89120DNA	50,000,000.00	50,000,000.00	100.0000 ¹	50,000,000.00	0.00	504,440.00	1.009	1.01	1.69	1.69	1.69
25,000,000.000	89120DRQ TORONTO DOMINION BK INT CP 02/19/2021 89120DRQ	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	434,000.00	1.736	1.74	0.85	0.85	0.85
435,000,000.000	OTHER COMMERCIAL PAP	435,024,719.10	435,015,705.33		435,015,705.33	0.00	4,350,288	1.000	0.98	14.74	14.73	14.73
1,310,850,000.000	TOTAL Commercial Paper	1,308,074,422.31	1,309,139,404.84		1,309,139,404.84	0.00	15,943,805	1.218	1.14	44.34	44.33	44.33
MONEY MARKET												
GOVERNMENT MMF												
232,685,695.790	97MSCJP8 BLACKROCK LIQ FED FD INST MMF 97MSCJP8	232,685,695.79	232,685,695.79	100.0000 ^M	232,685,695.79	0.00	465,371.39	0.200	0.20	7.88	7.88	7.88
4,385,413.850	97MSCNJH FIDELITY GOVERNMENT GOV'T INST MMF 97MSCNJH	4,385,413.85	4,385,413.85	100.0000 ^M	4,385,413.85	0.00	7,893.74	0.180	0.18	0.15	0.15	0.15
463,923.440	FIDELITY GOV'T CLASS	463,923.44	463,923.44	100.0000 ^M	463,923.44	0.00	649.49	0.140	0.14	0.02	0.02	0.02

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 CSAFE - COLORADO SURPLUS ASSET FUND TRUST

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MONEY MARKET												
GOVERNMENT MMF												
270,214,973.400	MMF 97MSCJP7 GOLDMAN SACHS FIN SQ GOV'T INST MMF 97MSCJP9	270,214,973.40	270,214,973.40	100.0000 M	270,214,973.40	0.00	675,537.43	0.250	0.25	9.15	9.15	9.15
507,750,006.480	GOVERNMENT MMF	507,750,006.48	507,750,006.48		507,750,006.48	0.00	1,149,452	0.226	0.23	17.20	17.19	17.19
507,750,006.480	TOTAL MONEY MARKET	507,750,006.48	507,750,006.48		507,750,006.48	0.00	1,149,452	0.226	0.23	17.20	17.19	17.19
Treasury Bill												
US TREASURY BILL												
25,000,000.000	US TREASURY BILL 10/29/2020 9127962T	24,983,948.61	24,984,036.80	99.9361 M	24,984,036.80	0.00	32,211.40	0.129	0.13	0.85	0.85	0.85
25,000,000.000	US TREASURY BILL	24,983,948.61	24,984,036.80		24,984,036.80	0.00	32,211	0.129	0.13	0.85	0.85	0.85
25,000,000.000	TOTAL Treasury Bill	24,983,948.61	24,984,036.80		24,984,036.80	0.00	32,211	0.129	0.13	0.85	0.85	0.85
YANKEE CD												
YANKEE CD												
25,000,000.000	OVERSEA-CHINESE BK YCD 08/10/2020 69033MMT	24,999,376.71	24,999,652.20	99.9986 I	24,999,652.20	0.00	412,500.00	1.650	1.65	0.85	0.85	0.85
25,000,000.000	YANKEE CD	24,999,376.71	24,999,652.20		24,999,652.20	0.00	412,500	1.650	1.65	0.85	0.85	0.85
25,000,000.000	TOTAL YANKEE CD	24,999,376.71	24,999,652.20		24,999,652.20	0.00	412,500	1.650	1.65	0.85	0.85	0.85
YANKEE CD FRN												
YANKEE CD FRN												
25,000,000.000	BANK OF MONTREAL YCD FRN 01/28/2021 06367BFR	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	234,282.50	0.937	0.94	0.85	0.85	0.85
30,000,000.000	CA IMPERIAL BK COMM YCD FRN 10/23/2020 13606CBL	30,000,000.00	30,000,000.00	100.0000 I	30,000,000.00	0.00	296,925.00	0.990	0.99	1.02	1.02	1.02
25,000,000.000	DNB BANK ASA YCD FRN 02/05/2021	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	445,250.00	1.781	1.78	0.85	0.85	0.85

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YANKEE CD FRN												
YANKEE CD FRN												
25,000,000.000	23341VD3 MIZUHO BANK LTD NY YCD FRN 09/01/2020 60710AKF	25,000,500.00	25,000,316.67	100.0013 ↓	25,000,316.67	0.00	227,220.00	0.909	0.91	0.85	0.85	0.85
15,000,000.000	SVENSKA HANDELSBANKE YCD FRN 01/26/2021 86959REZ	15,000,000.00	15,000,000.00	100.0000 ↓	15,000,000.00	0.00	156,207.00	1.041	1.04	0.51	0.51	0.51
120,000,000.000	YANKEE CD FRN	120,000,500.00	120,000,316.67		120,000,316.67	0.00	1,359,885	1.133	1.13	4.06	4.06	4.06
120,000,000.000	TOTAL YANKEE CD FRN	120,000,500.00	120,000,316.67		120,000,316.67	0.00	1,359,885	1.133	1.13	4.06	4.06	4.06
2,954,396,214.980	TOTAL PORTFOLIO	2,950,473,973.73	2,952,217,681.24		2,952,217,681.24	0.00	26,647,106	0.903	0.87	100.00	99.96	99.98