

**Fund Portfolio Analysis**  
**Schedule of Current Positions By Category and Group.**  
**Based on Current Data & Mfact date of 7/29/2022**  
**CSAFE - COLORADO SURPLUS ASSET FUND TRUST**

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
<b>ABCP FIXED RATE</b>												
<b>ASSET BACKED CP</b>												
25,000,000.000	ALPINE SEC LLC CALL CP 11/10/2022 02089XSB	25,000,000.00	25,000,000.00	100.0000	25,000,000.00	0.00	762,500.00	3.050	3.03	0.76	0.76	0.76
25,000,000.000	ANGLESEA FUNDING LLC CP 08/01/2022 0347M3H1	24,960,125.00	25,000,000.00	100.0000	25,000,000.00	0.00	469,817.54	1.879	0.00	0.76	0.76	0.76
25,000,000.000	ATLANTIC ASSET SEC CP 08/04/2022 04821UH4	24,909,347.22	24,997,458.33	99.9898	24,997,458.33	0.00	315,515.52	1.262	0.73	0.76	0.76	0.76
25,000,000.000	ATLANTIC ASSET SEC CP 09/07/2022 04821UJ7	24,890,208.33	24,956,319.44	99.8253	24,956,319.44	0.00	447,168.20	1.792	1.66	0.76	0.76	0.76
25,000,000.000	ATLANTIC ASSET SEC CP 11/22/2022 04821ULN	24,737,500.00	24,830,500.00	99.3220	24,830,500.00	0.00	566,137.50	2.280	2.17	0.76	0.76	0.76
25,000,000.000	BENNINGTON STARK CAP CP 08/03/2022 08224MH3	24,989,208.33	24,996,916.67	99.9877	24,996,916.67	0.00	938,490.40	3.754	1.11	0.76	0.76	0.76
25,000,000.000	BENNINGTON STARK CAP CP 08/15/2022 08224MHF	24,957,812.50	24,978,125.00	99.9125	24,978,125.00	0.00	674,467.33	2.700	1.97	0.76	0.76	0.76
25,000,000.000	BENNINGTON STARK CAP CP 08/22/2022 08224MHN	24,948,437.50	24,967,187.50	99.8687	24,967,187.50	0.00	684,843.75	2.743	2.06	0.76	0.76	0.76
25,000,000.000	BRITANNIA FUNDING CO CP 08/16/2022 11042MHG	24,964,708.33	24,975,937.50	99.9038	24,975,937.50	0.00	820,290.87	3.284	2.04	0.76	0.76	0.76
25,000,000.000	BRITANNIA FUNDING CO CP 08/18/2022 11042MHJ	24,954,083.33	24,973,083.33	99.8923	24,973,083.33	0.00	693,975.00	2.779	2.04	0.76	0.76	0.76
21,100,000.000	CAFCO LLC CP 01/03/2023 1247P3N3	20,776,437.36	20,822,915.97	98.6868	20,822,915.97	0.00	707,346.35	3.397	3.11	0.64	0.64	0.64
25,000,000.000	CEDAR SPRINGS CAP CP 08/08/2022 15060YH8	24,913,541.67	24,992,708.33	99.9708	24,992,708.33	0.00	390,751.66	1.563	1.17	0.76	0.76	0.76
50,000,000.000	CHESHAM SERIES 4 CP 08/01/2022	49,990,333.33	50,000,000.00	100.0000	50,000,000.00	0.00	3,530,751.22	7.062	0.00	1.53	1.53	1.53

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<b>ABCP FIXED RATE</b>												
<b>ASSET BACKED CP</b>												
15,000,000.000	16538CH1 CHESHAM SERIES 5 CP 09/06/2022	14,935,216.67	14,974,650.00	99.8310 I	14,974,650.00	0.00	266,722.66	1.781	1.65	0.46	0.46	0.46
25,000,000.000	16538LJ6 COLLAT COMM PAPER V CP 01/11/2023	24,572,500.00	24,612,875.00	98.4515 I	24,612,875.00	0.00	983,131.25	3.994	3.50	0.75	0.75	0.75
25,000,000.000	19424JNB COLLAT COMM PAPER V CP 01/12/2023	24,574,270.83	24,618,472.22	98.4739 I	24,618,472.22	0.00	949,679.86	3.858	3.42	0.75	0.75	0.75
25,000,000.000	19424JNC COLLAT CP FLEX CO CP 11/02/2022	24,768,361.11	24,826,270.83	99.3051 I	24,826,270.83	0.00	729,362.94	2.938	2.71	0.76	0.76	0.76
15,000,000.000	19423KL2 COLLAT CP FLEX CO CP 12/02/2022	14,828,437.50	14,884,687.50	99.2313 I	14,884,687.50	0.00	354,229.53	2.380	2.27	0.46	0.46	0.46
25,000,000.000	19423KM2 CRC FUNDING LLC CP 11/04/2022	24,782,500.00	24,808,680.56	99.2347 I	24,808,680.56	0.00	869,313.59	3.504	2.92	0.76	0.76	0.76
28,000,000.000	12619UL4 DCAT LLC CP 08/01/2022	27,988,022.22	28,000,000.00	100.0000 I	28,000,000.00	0.00	874,976.83	3.125	0.00	0.86	0.86	0.86
20,000,000.000	24023HH1 DCAT LLC CP 08/03/2022	19,991,055.56	19,997,444.45	99.9872 I	19,997,444.45	0.00	777,847.36	3.890	1.15	0.61	0.61	0.61
24,000,000.000	24023HH3 DCAT LLC CP 08/25/2022	23,957,340.00	23,962,080.00	99.8420	23,962,080.00	0.00	1,731,285.00	7.225	2.19	0.73	0.73	0.73
25,000,000.000	24023HHR GLENCOVE FUNDING LLC CP 08/23/2022	24,903,750.00	24,976,472.22	99.9059 I	24,976,472.22	0.00	402,451.38	1.611	1.41	0.76	0.76	0.76
25,000,000.000	37828XHP GLENCOVE FUNDING LLC CP 09/01/2022	24,897,777.78	24,965,555.56	99.8622 I	24,965,555.56	0.00	419,590.41	1.681	1.55	0.76	0.76	0.76
11,000,000.000	37828XJ1 GLENCOVE FUNDING LLC CP 10/07/2022	10,928,005.00	10,951,276.11	99.5571 I	10,951,276.11	0.00	283,325.76	2.587	2.36	0.34	0.33	0.33
25,000,000.000	37828XK7 GREAT BEAR FUNDING	24,988,673.61	24,993,527.78	99.9741	24,993,527.78	0.00	1,772,985.59	7.094	1.55	0.76	0.76	0.76

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<b>ABCP FIXED RATE</b>												
<b>ASSET BACKED CP</b>												
15,000,000.000	CP 08/05/2022 39014JH5 GTA FUNDING LLC	14,746,416.67	14,750,666.67	98.3378	14,750,666.67	0.00	1,552,312.50	10.524	3.48	0.45	0.45	0.45
25,000,000.000	CP 01/24/2023 40060XNQ HALKIN FINANCE LLC	24,990,277.78	25,000,000.00	100.0000	25,000,000.00	0.00	710,208.17	2.841	0.00	0.76	0.76	0.76
15,000,000.000	CP 08/01/2022 40588MH1 HALKIN FINANCE LLC	14,993,525.00	14,998,150.00	99.9877	14,998,150.00	0.00	563,093.75	3.754	1.11	0.46	0.46	0.46
25,000,000.000	CP 08/03/2022 40588MH3 HALKIN FINANCE LLC	24,988,673.61	24,995,145.83	99.9806	24,995,145.83	0.00	1,181,989.18	4.729	1.40	0.76	0.76	0.76
6,512,000.000	CP 08/04/2022 40588MH4 LEGACY CAPITAL LLC	6,502,145.17	6,506,251.35	99.9117	6,506,251.35	0.00	187,472.78	2.881	1.99	0.20	0.20	0.20
7,185,000.000	CP 08/15/2022 52468KHF LEGACY CAPITAL LLC	7,141,890.00	7,162,097.81	99.6812	7,162,097.81	0.00	171,648.90	2.397	2.21	0.22	0.22	0.22
25,000,000.000	CP 09/21/2022 52468KJM LEGACY CAPITAL LLC	24,744,166.67	24,759,090.28	99.0364	24,759,090.28	0.00	1,090,169.71	4.403	3.10	0.76	0.76	0.76
25,000,000.000	CP 11/22/2022 52468KLN LEGACY CAPITAL LLC	25,000,000.00	25,000,000.00	100.0000	25,000,000.00	0.00	462,500.00	1.850	1.84	0.76	0.76	0.76
25,000,000.000	CALL CP 09/07/2022 52473GBF LIBERTY STREET FDG	24,879,930.56	24,944,583.34	99.7783	24,944,583.34	0.00	502,434.64	2.014	1.86	0.76	0.76	0.76
25,000,000.000	CP 09/12/2022 53127UJC LIBERTY STREET FDG	24,817,708.33	24,873,263.89	99.4931	24,873,263.89	0.00	676,388.94	2.719	2.48	0.76	0.76	0.76
50,000,000.000	CP 10/13/2022 53127UKD LIME FUNDING LLC	49,976,840.28	49,993,819.44	99.9876	49,993,819.44	0.00	1,788,202.52	3.577	1.11	1.53	1.53	1.53
37,500,000.000	CP 08/03/2022 53262RH3 LIME FUNDING LLC	37,451,875.00	37,478,125.00	99.9417	37,478,125.00	0.00	962,412.91	2.568	1.75	1.15	1.15	1.15
	CP 08/11/2022 53262RHB											

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<b>ABCP FIXED RATE</b>												
<b>ASSET BACKED CP</b>												
20,066,000.000	LIME FUNDING LLC CP 08/19/2022 53262RHK	19,994,325.36	20,049,244.89	99.9165 I	20,049,244.89	0.00	351,918.57	1.755	1.50	0.61	0.61	0.61
25,000,000.000	LIME FUNDING LLC CP 10/21/2022 53262RKM	24,819,166.67	24,842,500.00	99.3700 I	24,842,500.00	0.00	852,249.88	3.431	2.78	0.76	0.76	0.76
14,540,000.000	LMA AMERICAS LLC CP 08/08/2022 53944RH8	14,530,710.56	14,533,497.39	99.9553	14,533,497.39	0.00	1,017,889.66	7.004	1.79	0.44	0.44	0.44
15,400,000.000	LMA AMERICAS LLC CP 08/26/2022 53944RHS	15,342,549.44	15,383,102.78	99.8903 I	15,383,102.78	0.00	255,381.16	1.660	1.46	0.47	0.47	0.47
25,000,000.000	LMA AMERICAS LLC CP 11/23/2022 53944RLP	24,727,000.00	24,829,000.00	99.3160 I	24,829,000.00	0.00	564,477.27	2.273	2.17	0.76	0.76	0.76
15,000,000.000	LMA AMERICAS LLC CP 02/02/2023 53944RP2	14,718,958.33	14,726,354.16	98.1757 I	14,726,354.16	0.00	900,442.30	6.114	3.65	0.45	0.45	0.45
25,000,000.000	LONGSHIP FUNDING LLC CP 08/01/2022 54316UH1	24,985,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	547,875.00	2.192	0.00	0.76	0.76	0.76
25,000,000.000	MACKINAC FUNDING CO CP 08/18/2022 55458FHJ	24,956,312.50	24,972,493.06	99.8900 I	24,972,493.06	0.00	738,743.69	2.958	2.09	0.76	0.76	0.76
25,000,000.000	MANHATTAN ASSET FDG CP 01/23/2023 56274MNP	24,572,638.89	24,586,805.56	98.3472 I	24,586,805.56	0.00	1,293,594.05	5.261	3.48	0.75	0.75	0.75
50,000,000.000	MOUNTCLIFF FUNDING CP 08/04/2022 62455BH4	49,977,055.56	49,990,166.67	99.9803 I	49,990,166.67	0.00	2,394,416.46	4.790	1.42	1.53	1.53	1.53
25,000,000.000	NIEUW AMSTERDAM REC CP 08/23/2022 65409SHP	24,918,750.00	24,977,083.33	99.9083 I	24,977,083.33	0.00	394,560.16	1.580	1.38	0.76	0.76	0.76
25,000,000.000	PURE GROVE FUNDING CP 08/09/2022 74625UH9	24,912,000.00	24,992,000.00	99.9680 I	24,992,000.00	0.00	374,615.38	1.499	1.15	0.76	0.76	0.76
24,000,000.000	PURE GROVE FUNDING CP 08/17/2022	23,896,000.00	23,986,133.33	99.9422 I	23,986,133.33	0.00	322,756.85	1.346	1.16	0.73	0.73	0.73

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<b>ABCP FIXED RATE</b>												
<b>ASSET BACKED CP</b>												
10,000,000.000	74625UHH PURE GROVE FUNDING CP 10/03/2022	9,936,800.00	9,958,525.00	99.5853 I	9,958,525.00	0.00	255,969.56	2.570	2.34	0.30	0.30	0.30
10,000,000.000	74625UK3 PURE GROVE FUNDING CP 01/30/2023	9,823,222.22	9,826,088.89	98.2609	9,826,088.89	0.00	1,047,051.22	10.656	3.52	0.30	0.30	0.30
18,092,000.000	74625UNW RIDGEFIELD FUNDING CP 08/01/2022	18,088,487.14	18,092,000.00	100.0000	18,092,000.00	0.00	1,283,072.11	7.092	0.00	0.55	0.55	0.55
25,000,000.000	76582KH1 RIDGEFIELD FUNDING CP 08/09/2022	24,907,638.89	24,992,222.22	99.9689 I	24,992,222.22	0.00	363,459.54	1.454	1.12	0.76	0.76	0.76
25,000,000.000	76582KH9 VERSAILLES COM PAPER CP 08/02/2022	24,910,000.00	24,999,062.50	99.9962 I	24,999,062.50	0.00	349,785.79	1.399	0.45	0.76	0.76	0.76
92512MH2												
1,317,395,000.000	<b>ASSET BACKED CP</b>	1,311,357,717.81	1,313,260,617.69		1,313,260,617.69	0.00	44,574,050	3.394	1.70	40.18	40.16	40.16
1,317,395,000.000	<b>TOTAL ABCP FIXED RATE</b>	1,311,357,717.81	1,313,260,617.69		1,313,260,617.69	0.00	44,574,050	3.394	1.70	40.18	40.16	40.16
<b>ABCP VARIABLE RATE</b>												
<b>ASSET BACKED CP VARIABLE</b>												
75,000,000.000	ANGLESEA FUNDING LLC CALL CP 10/21/2022 0347M5F9	75,000,000.00	75,000,000.00	100.0000 I	75,000,000.00	0.00	1,770,000.00	2.360	2.35	2.29	2.29	2.29
25,000,000.000	GREAT BEAR FUNDING CALL CP 10/24/2022 39014GAL	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	620,000.00	2.480	2.48	0.76	0.76	0.76
100,000,000.000	<b>ASSET BACKED CP VARIABLE</b>	100,000,000.00	100,000,000.00		100,000,000.00	0.00	2,390,000	2.390	2.39	3.06	3.06	3.06
100,000,000.000	<b>TOTAL ABCP VARIABLE RATE</b>	100,000,000.00	100,000,000.00		100,000,000.00	0.00	2,390,000	2.390	2.39	3.06	3.06	3.06
<b>COLLATERALIZED BANK</b>												
<b>COMMERCIAL PAPER</b>												
117,482,611.880	US BANK NA CP SWEEP CP 11/01/2022	117,482,611.88	117,482,611.88	100.0000	117,482,611.88	0.00	2,467,134.85	2.100	2.10	3.59	3.59	3.59

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<b>COLLATERALIZED BANK</b>												
<b>COMMERCIAL PAPER</b>												
	48606346											
117,482,611.880	COMMERCIAL PAPER	117,482,611.88	117,482,611.88		117,482,611.88	0.00	2,467,135	2.100	2.10	3.59	3.59	3.59
117,482,611.880	<b>TOTAL COLLATERALIZED BANK</b>	117,482,611.88	117,482,611.88		117,482,611.88	0.00	2,467,135	2.100	2.10	3.59	3.59	3.59
<b>Corporate Bonds</b>												
<b>CORPORATE BOND</b>												
25,000,000.000	BANK OF AMERICA NA CORP BD 07/06/2023 06050TND	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	707,500.00	2.830	2.83	0.76	0.76	0.76
25,000,000.000	<b>CORPORATE BOND</b>	25,000,000.00	25,000,000.00		25,000,000.00	0.00	707,500	2.830	2.83	0.76	0.76	0.76
25,000,000.000	<b>TOTAL Corporate Bonds</b>	25,000,000.00	25,000,000.00		25,000,000.00	0.00	707,500	2.830	2.83	0.76	0.76	0.76
<b>Commercial Paper</b>												
<b>COMMERCIAL PAPER</b>												
25,000,000.000	AUST & NZ BANKING CP 09/07/2022 05253CJ7	24,895,222.22	24,957,861.11	99.8314 I	24,957,861.11	0.00	431,676.50	1.730	1.60	0.76	0.76	0.76
5,250,000.000	AUST & NZ BANKING CP 10/13/2022 05253CKD	5,204,113.54	5,234,563.54	99.7060 I	5,234,563.54	0.00	78,322.98	1.496	1.43	0.16	0.16	0.16
9,500,000.000	AUST & NZ BANKING CP 11/15/2022 05253CLF	9,399,088.89	9,455,244.44	99.5289 I	9,455,244.44	0.00	156,571.10	1.656	1.61	0.29	0.29	0.29
25,000,000.000	BARCLAYS BANK UK PLC CP 08/02/2022 06744RH2	24,989,597.22	24,998,513.89	99.9941 I	24,998,513.89	0.00	814,203.43	3.257	0.71	0.76	0.76	0.76
40,000,000.000	BARCLAYS BANK UK PLC CP 08/03/2022 06744RH3	39,982,500.00	39,995,000.00	99.9875 I	39,995,000.00	0.00	1,521,875.00	3.805	1.13	1.22	1.22	1.22
47,500,000.000	BRIGHTHOUSE FIN ST CP 08/10/2022 10924JHA	47,461,159.72	47,472,093.75	99.9412 I	47,472,093.75	0.00	2,801,518.64	5.901	1.92	1.45	1.45	1.45
25,000,000.000	BRIGHTHOUSE FIN ST CP 09/22/2022 10924JJN	24,859,444.44	24,920,555.55	99.6822 I	24,920,555.55	0.00	587,390.34	2.357	2.17	0.76	0.76	0.76

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<b>Commercial Paper</b>												
<b>COMMERCIAL PAPER</b>												
3,833,000.000	CDP FINANCIAL INC CP 08/01/2022 12509TH1	3,820,223.33	3,833,000.00	100.0000 I	3,833,000.00	0.00	49,645.52	1.295	0.00	0.12	0.12	0.12
25,000,000.000	CDP FINANCIAL INC CP 07/03/2023 12509TU3	24,094,993.06	24,157,666.67	96.6307 I	24,157,666.67	0.00	995,284.18	4.120	3.73	0.74	0.74	0.74
25,000,000.000	COLGATE-PALMOLIVE CO CP 08/04/2022 19416FH4	24,987,777.78	24,995,416.67	99.9817 I	24,995,416.67	0.00	930,034.86	3.721	1.32	0.76	0.76	0.76
25,000,000.000	COMMONWEALTH BK AUST CP 10/14/2022 20272EKE	24,932,875.00	24,986,125.00	99.9445 I	24,986,125.00	0.00	68,970.08	0.276	0.27	0.76	0.76	0.76
25,000,000.000	CREDIT AGRICOLE CIB CP 08/17/2022 22533UHH	24,903,750.00	24,982,888.89	99.9316 I	24,982,888.89	0.00	401,464.99	1.607	1.37	0.76	0.76	0.76
25,000,000.000	CREDIT AGRICOLE CIB CP 08/23/2022 22533UHP	24,900,652.78	24,976,243.06	99.9050 I	24,976,243.06	0.00	406,019.85	1.626	1.43	0.76	0.76	0.76
25,000,000.000	DBS BANK LTD CP 09/09/2022 23305EJ9	24,892,569.44	24,953,958.33	99.8158 I	24,953,958.33	0.00	448,445.84	1.797	1.66	0.76	0.76	0.76
25,000,000.000	DEXIA CREDIT LOCAL CP 10/06/2022 25215WK6	24,831,000.00	24,892,750.00	99.5710 I	24,892,750.00	0.00	626,505.21	2.517	2.32	0.76	0.76	0.76
25,000,000.000	DNB BANK ASA CP 08/02/2022 2332K1H2	24,990,034.72	24,998,576.39	99.9943 I	24,998,576.39	0.00	779,961.24	3.120	0.68	0.76	0.76	0.76
25,000,000.000	DNB BANK ASA CP 08/10/2022 2332K1HA	24,978,222.22	24,986,000.00	99.9440 I	24,986,000.00	0.00	946,944.72	3.790	1.83	0.76	0.76	0.76
25,000,000.000	DZ BANK AG CP 08/19/2022 23343WHK	24,903,770.83	24,981,375.00	99.9255 I	24,981,375.00	0.00	388,286.62	1.554	1.34	0.76	0.76	0.76
20,000,000.000	FMS WERTMANAGEMENT CP 08/03/2022 34411HH3	19,993,583.33	19,997,433.33	99.9872	19,997,433.33	0.00	1,406,212.50	7.032	1.16	0.61	0.61	0.61
25,000,000.000	FMS WERTMANAGEMENT CP 08/04/2022	24,987,187.50	24,995,729.17	99.9829 I	24,995,729.17	0.00	779,961.24	3.120	1.23	0.76	0.76	0.76

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**Schedule of Current Positions By Category and Group.**  
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<b>Commercial Paper</b>												
<b>COMMERCIAL PAPER</b>												
50,000,000.000	34411HH4 GOLDMAN SACHS INTL CP 09/14/2022	49,725,000.00	49,865,555.56	99.7311	49,865,555.56	0.00	1,166,770.87	2.340	2.16	1.53	1.52	1.52
50,000,000.000	38150UJE GOLDMAN SACHS INTL CP 09/19/2022	49,716,250.00	49,845,513.89	99.6910	49,845,513.89	0.00	1,210,606.05	2.429	2.23	1.53	1.52	1.52
25,000,000.000	38150UJK MIZUHO BANK LTD/NY CP 09/07/2022	24,895,000.00	24,956,833.33	99.8273	24,956,833.33	0.00	442,835.76	1.774	1.64	0.76	0.76	0.76
25,000,000.000	60689GJ7 MIZUHO BANK LTD/NY CP 10/11/2022	24,824,861.11	24,880,434.03	99.5217	24,880,434.03	0.00	654,774.48	2.632	2.40	0.76	0.76	0.76
25,000,000.000	60689GKB NATL AUSTRALIA BK CP 01/11/2023	24,590,972.22	24,649,097.22	98.5964	24,649,097.22	0.00	849,206.25	3.445	3.16	0.75	0.75	0.75
4,600,000.000	63254FNB ONTARIO TEACHER FIN CP 12/08/2022	4,545,904.00	4,563,077.33	99.1973	4,563,077.33	0.00	108,147.57	2.370	2.26	0.14	0.14	0.14
23,500,000.000	68328HM8 PSP CAPITAL INC CP 08/02/2022	23,420,687.50	23,499,118.75	99.9962	23,499,118.75	0.00	329,276.02	1.401	0.45	0.72	0.72	0.72
25,000,000.000	69370BH2 PSP CAPITAL INC CP 09/07/2022	24,886,111.11	24,948,611.11	99.7944	24,948,611.11	0.00	530,886.63	2.128	1.95	0.76	0.76	0.76
23,580,000.000	69370BJ7 STANLEY BLACK&DECKER CP 08/01/2022	23,574,724.50	23,580,000.00	100.0000	23,580,000.00	0.00	1,509,030.38	6.400	0.00	0.72	0.72	0.72
20,000,000.000	85462DH1 STANLEY BLACK&DECKER CP 08/02/2022	19,986,638.89	19,998,972.22	99.9949	19,998,972.22	0.00	450,474.88	2.252	0.62	0.61	0.61	0.61
38,500,000.000	85462DH2 STANLEY BLACK&DECKER CP 08/17/2022	38,382,729.17	38,465,666.67	99.9108	38,465,666.67	0.00	826,542.65	2.149	1.79	1.18	1.18	1.18
25,000,000.000	85462DHH SVENSKA HANDELSBANKE INT CP 06/08/2023	25,000,000.00	25,000,000.00	100.0000	25,000,000.00	0.00	520,000.00	2.080	2.08	0.76	0.76	0.76
25,000,000.000	86960LDM TORONTO DOMINION BK	24,939,166.67	24,987,833.33	99.9513	24,987,833.33	0.00	61,294.82	0.245	0.24	0.76	0.76	0.76



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 CSAFE - COLORADO SURPLUS ASSET FUND TRUST

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<b>Commercial Paper</b>												
<b>COMMERCIAL PAPER</b>												
	CP 10/13/2022 89119BKD											
2,500,000.000	WESTPAC BANKING CORP	2,485,465.28	2,498,465.28	99.9386 I	2,498,465.28	0.00	33,438.38	1.338	1.16	0.08	0.08	0.08
	CP 08/18/2022 9612C1HJ											
25,000,000.000	WESTPAC BANKING CORP	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	625,000.00	2.500	2.50	0.76	0.76	0.76
	INT CP 01/27/2023 9612C4R9											
863,763,000.000	<b>COMMERCIAL PAPER</b>	859,981,276.47	861,510,173.51		861,510,173.51	0.00	23,937,580	2.779	1.61	26.36	26.34	26.35
<b>OTHER COMMERCIAL PAP</b>												
25,000,000.000	BANK OF MONTREAL INT CP 02/10/2023 06373LAW	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	635,000.00	2.540	2.54	0.76	0.76	0.76
25,000,000.000	COMMONWEALTH BANK AU INT CP 02/24/2023 20272AV8	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	677,500.00	2.710	2.71	0.76	0.76	0.76
25,000,000.000	COMMONWEALTH BANK AU INT CP 10/18/2022 20272AX4	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	657,500.00	2.630	2.63	0.76	0.76	0.76
25,000,000.000	MACQUARIE BANK LTD INT CP 09/22/2022 55607NLK	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	532,500.00	2.130	2.13	0.76	0.76	0.76
50,000,000.000	NATL AUSTRALIA BANK INT CP 11/04/2022 63254GTK	50,000,000.00	50,000,000.00	100.0000 I	50,000,000.00	0.00	1,330,000.00	2.660	2.66	1.53	1.53	1.53
50,000,000.000	NATL BANK OF CANADA INT CP 01/24/2023 63307NFJ	50,000,000.00	50,000,000.00	100.0000 I	50,000,000.00	0.00	1,250,000.00	2.500	2.50	1.53	1.53	1.53
25,000,000.000	NATL BANK OF CANADA INT CP 02/09/2023 63307NFV	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	632,500.00	2.530	2.53	0.76	0.76	0.76
15,000,000.000	NATL BANK OF CANADA INT CP 04/26/2023 63307NGY	15,000,000.00	15,000,000.00	100.0000 I	15,000,000.00	0.00	442,500.00	2.950	2.95	0.46	0.46	0.46
25,000,000.000	ROYAL BANK OF CANADA INT CP 06/23/2023	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	715,000.00	2.860	2.86	0.76	0.76	0.76

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<b>Commercial Paper</b>												
<b>OTHER COMMERCIAL PAP</b>												
25,000,000.000	78014XHW ROYAL BANK OF CANADA INT CP 09/12/2022	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	717,500.00	2.870	2.84	0.76	0.76	0.76
25,000,000.000	78015M5Q TORONTO DOMINION BK INT CP 07/03/2023	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	545,000.00	2.180	2.18	0.76	0.76	0.76
25,000,000.000	89120DUY TORONTO DOMINION BK INT CP 07/21/2023	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	562,500.00	2.250	2.25	0.76	0.76	0.76
340,000,000.000	<b>OTHER COMMERCIAL PAP</b>	340,000,000.00	340,000,000.00		340,000,000.00	0.00	8,697,500	2.558	2.56	10.40	10.40	10.40
1,203,763,000.000	<b>TOTAL Commercial Paper</b>	1,199,981,276.47	1,201,510,173.51		1,201,510,173.51	0.00	32,635,080	2.716	1.88	36.76	36.74	36.74
<b>MONEY MARKET</b>												
<b>GOVERNMENT MMF</b>												
1,035,699.370	BLACKROCK LIQ FED FD INST MMF TFDXX 09248U70	1,035,699.37	1,035,699.37	100.0000	1,035,699.37	0.00	19,471.15	1.880	1.88	0.03	0.03	0.03
977,990.370	FIRST AMERICAN FUNDS GOVT MMF FGXXX 31846V33	977,990.37	977,990.37	100.0000	977,990.37	0.00	18,288.42	1.870	1.87	0.03	0.03	0.03
147,818,984.860	GOLDMAN SACHS FIN SQ GOV'T INST MMF FGTXX 38141W27	147,818,984.86	147,818,984.86	100.0000	147,818,984.86	0.00	3,074,634.89	2.080	2.08	4.52	4.52	4.52
2,465,303.240	JPMORGAN US GOVT MMF OGVXX 4812C067	2,465,303.24	2,465,303.24	100.0000	2,465,303.24	0.00	49,306.06	2.000	2.00	0.08	0.08	0.08
152,297,977.840	<b>GOVERNMENT MMF</b>	152,297,977.84	152,297,977.84		152,297,977.84	0.00	3,161,701	2.076	2.07	4.66	4.66	4.66
152,297,977.840	<b>TOTAL MONEY MARKET</b>	152,297,977.84	152,297,977.84		152,297,977.84	0.00	3,161,701	2.076	2.07	4.66	4.66	4.66
<b>YANKEE CD</b>												
<b>YANKEE CD</b>												
25,000,000.000	CREDIT AGRICOLE CIB YCD 08/01/2022 22536ANR	24,996,696.93	25,000,000.00	100.0000 I	25,000,000.00	0.00	352,500.00	1.410	1.40	0.76	0.76	0.76

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<b>YANKEE CD</b>												
<b>YANKEE CD</b>												
25,000,000.000	MIZUHO BANK LTD/NY YCD 10/03/2022 60710R5P	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	587,500.00	2.350	2.33	0.76	0.76	0.76
50,000,000.000	SVENSKA HANDELSBANKE YCD 07/18/2023 86959RC9	50,002,438.50	50,002,344.97	100.0047 I	50,002,344.97	0.00	1,950,000.00	3.900	3.89	1.53	1.53	1.53
100,000,000.000	<b>YANKEE CD</b>	99,999,135.43	100,002,344.97		100,002,344.97	0.00	2,890,000	2.890	2.88	3.06	3.06	3.06
100,000,000.000	<b>TOTAL YANKEE CD</b>	99,999,135.43	100,002,344.97		100,002,344.97	0.00	2,890,000	2.890	2.88	3.06	3.06	3.06
<b>YANKEE CD FRN</b>												
<b>YANKEE CD FRN</b>												
25,000,000.000	BANK OF MONTREAL YCD FRN 09/09/2022 06367CL6	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	610,000.00	2.440	2.43	0.76	0.76	0.76
25,000,000.000	BANK OF MONTREAL CHI YCD FRN 12/21/2022 06367CTH	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	715,000.00	2.860	2.86	0.76	0.76	0.76
25,000,000.000	BANK OF MONTREAL CHI YCD FRN 05/17/2023 06367CV3	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	700,000.00	2.800	2.80	0.76	0.76	0.76
25,000,000.000	CA IMPERIAL BK COMM YCD FRN 09/09/2022 13606CVG	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	607,500.00	2.430	2.43	0.76	0.76	0.76
25,000,000.000	CA IMPERIAL BK COMM YCD FRN 09/09/2022 13606KER	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	730,000.00	2.920	2.92	0.76	0.76	0.76
33,980,000.000	CA IMPERIAL BK COMM YCD FRN 05/08/2023 13606KFX	33,973,126.87	33,973,850.09	99.9819 I	33,973,850.09	0.00	944,644.00	2.781	2.80	1.04	1.04	1.04
25,000,000.000	NORDEA BANK ABP NY YCD FRN 05/12/2023 65558USY	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	512,500.00	2.050	2.05	0.76	0.76	0.76
50,000,000.000	NORDEA BANK ABP NY YCD FRN 05/25/2023 65558UTL	50,000,000.00	50,000,000.00	100.0000 I	50,000,000.00	0.00	1,035,000.00	2.070	2.07	1.53	1.53	1.53
25,000,000.000	TORONTO DOMINION BK	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	512,500.00	2.050	2.05	0.76	0.76	0.76

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<b>YANKEE CD FRN</b>												
<b>YANKEE CD FRN</b>												
	YCD FRN 05/22/2023 89114WXR											
258,980,000.000	<b>YANKEE CD FRN</b>	258,973,126.87	258,973,850.09		258,973,850.09	0.00	6,367,144	2.459	2.46	7.92	7.92	7.92
258,980,000.000	<b>TOTAL YANKEE CD FRN</b>	258,973,126.87	258,973,850.09		258,973,850.09	0.00	6,367,144	2.459	2.46	7.92	7.92	7.92
3,274,918,589.720	<b>TOTAL PORTFOLIO</b>	3,265,091,846.30	3,268,527,575.98		3,268,527,575.98	0.00	95,192,609	2.912	2.05	100.00	99.94	99.96