

Fund Portfolio Analysis
Schedule of Current Positions By Category and Group.
Based on Current Data & Mfact date of 12/30/2022
CSAFE - COLORADO SURPLUS ASSET FUND TRUST

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
ABCP FIXED RATE												
ASSET BACKED CP												
25,000,000.000	AQUITAINE FUNDING CO CP 01/05/2023 03843MNS	24,972,875.00	24,987,944.44	99.9518	24,987,944.44	0.00	1,376,028.24	5.507	3.47	0.95	0.94	0.94
25,000,000.000	AQUITAINE FUNDING CO CP 01/19/2023 03843MNS	24,851,979.17	24,945,625.00	99.7825	24,945,625.00	0.00	1,140,137.98	4.570	4.13	0.94	0.94	0.94
25,723,000.000	BENNINGTON STARK CAP CP 01/03/2023 08224MNS	25,701,242.63	25,716,783.61	99.9758	25,716,783.61	0.00	1,419,085.74	5.518	2.90	0.97	0.97	0.97
3,736,000.000	BENNINGTON STARK CAP CP 01/05/2023 08224MNS	3,725,165.60	3,734,194.27	99.9517	3,734,194.27	0.00	173,564.30	4.648	3.48	0.14	0.14	0.14
25,000,000.000	BENNINGTON STARK CAP CP 01/09/2023 08224MNS	24,917,875.00	24,975,666.67	99.9027	24,975,666.67	0.00	1,172,689.30	4.695	3.90	0.95	0.94	0.94
25,000,000.000	BENNINGTON STARK CAP CALL CP 02/24/2023 08224TBH	25,000,000.00	25,000,000.00	100.0000	25,000,000.00	0.00	1,187,500.00	4.750	4.67	0.95	0.94	0.95
25,000,000.000	BRITANNIA FUNDING CO CP 02/06/2023 11042MP6	24,757,812.50	24,883,750.00	99.5350	24,883,750.00	0.00	1,210,491.37	4.865	4.67	0.94	0.94	0.94
21,100,000.000	CAFCO LLC CP 01/03/2023 1247P3N3	20,776,437.36	21,096,424.72	99.9831	21,096,424.72	0.00	656,603.28	3.112	2.03	0.80	0.80	0.80
25,000,000.000	CHARTA LLC CP 03/07/2023 16115WQ7	24,660,555.56	24,787,847.23	99.1514	24,787,847.23	0.00	1,223,507.43	4.936	4.60	0.94	0.94	0.94
20,000,000.000	CHESHAM SERIES 3 CP 01/03/2023 16537JN3	19,990,422.22	19,995,211.11	99.9761	19,995,211.11	0.00	1,749,142.07	8.748	2.87	0.76	0.76	0.76
25,000,000.000	CHESHAM SERIES 5 CP 01/17/2023 16538LNH	24,719,611.11	24,954,222.22	99.8169	24,954,222.22	0.00	1,057,922.32	4.239	3.88	0.94	0.94	0.94
22,000,000.000	CHESHAM SERIES 7 CP 01/03/2023 16539GN3	21,989,464.44	21,994,732.22	99.9761	21,994,732.22	0.00	1,924,056.64	8.748	2.87	0.83	0.83	0.83
25,000,000.000	COLLAT COMM PAPER V CP 01/11/2023	24,572,500.00	24,976,250.00	99.9050	24,976,250.00	0.00	872,601.70	3.494	3.11	0.95	0.94	0.94

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ABCP FIXED RATE												
ASSET BACKED CP												
25,000,000.000	19424JNB COLLAT COMM PAPER V CP 01/12/2023	24,574,270.83	24,974,409.72	99.8976	24,974,409.72	0.00	854,682.63	3.422	3.07	0.95	0.94	0.94
25,000,000.000	19424JNC COLLAT CP FLEX CO CP 03/03/2023	24,598,333.33	24,795,819.44	99.1833	24,795,819.44	0.00	1,243,651.75	5.016	4.71	0.94	0.94	0.94
50,000,000.000	19423KQ3 DCAT LLC CP 01/04/2023	49,758,263.89	49,982,312.50	99.9646	49,982,312.50	0.00	2,211,695.24	4.425	3.18	1.89	1.89	1.89
37,000,000.000	24023HN4 DCAT LLC CP 01/05/2023	36,787,325.00	36,982,610.00	99.9530	36,982,610.00	0.00	1,628,768.28	4.404	3.39	1.40	1.40	1.40
7,034,000.000	24023HN5 GLENCOVE FUNDING LLC CP 01/06/2023	7,009,918.32	7,029,847.99	99.9410	7,029,847.99	0.00	316,491.82	4.502	3.54	0.27	0.27	0.27
25,000,000.000	37828XN6 GLENCOVE FUNDING LLC CP 02/23/2023	24,710,000.00	24,829,222.22	99.3169	24,829,222.22	0.00	1,209,608.77	4.872	4.67	0.94	0.94	0.94
25,000,000.000	37828XPP GLENCOVE FUNDING LLC CP 02/27/2023	24,717,250.00	24,814,750.00	99.2590	24,814,750.00	0.00	1,227,995.69	4.949	4.71	0.94	0.94	0.94
25,000,000.000	37828XPT GLENCOVE FUNDING LLC CP 02/28/2023	24,781,833.33	24,813,916.66	99.2557	24,813,916.66	0.00	1,302,048.48	5.247	4.50	0.94	0.94	0.94
25,500,000.000	37828XPU GLENCOVE FUNDING LLC CP 03/31/2023	25,198,335.00	25,204,965.00	98.8430	25,204,965.00	0.00	2,421,607.50	9.608	4.68	0.95	0.95	0.95
15,000,000.000	37828XQX GTA FUNDING LLC CP 01/24/2023	14,746,416.67	14,967,416.67	99.7828	14,967,416.67	0.00	520,775.81	3.479	3.27	0.57	0.57	0.57
5,000,000.000	40060XNQ GTA FUNDING LLC CP 04/18/2023	4,926,666.67	4,928,666.67	98.5733	4,928,666.67	0.00	365,250.00	7.411	4.82	0.19	0.19	0.19
25,000,000.000	40060XRJ HALKIN FINANCE LLC CP 01/04/2023	24,979,000.00	24,991,000.00	99.9640	24,991,000.00	0.00	1,461,000.00	5.846	3.24	0.95	0.94	0.94
60,000,000.000	40588MN4 HALKIN FINANCE LLC	59,922,583.33	59,971,277.78	99.9521	59,971,277.78	0.00	3,735,695.91	6.229	3.45	2.27	2.27	2.27

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ABCP FIXED RATE												
ASSET BACKED CP												
	CP 01/05/2023 40588MN5											
16,333,000.000	LEGACY CAPITAL LLC	16,267,441.15	16,317,574.39	99.9056	16,317,574.39	0.00	732,446.64	4.489	3.78	0.62	0.62	0.62
	CP 01/09/2023 52468KN9											
4,615,000.000	LEGACY CAPITAL LLC	4,557,056.11	4,606,282.78	99.8111	4,606,282.78	0.00	189,263.59	4.109	3.78	0.17	0.17	0.17
	CP 01/18/2023 52468KNJ											
3,573,000.000	LEGACY CAPITAL LLC	3,513,807.30	3,554,241.75	99.4750	3,554,241.75	0.00	153,840.45	4.328	4.22	0.13	0.13	0.13
	CP 02/15/2023 52468KPF											
13,937,000.000	LEGACY CAPITAL LLC	13,650,517.22	13,727,945.00	98.5000	13,727,945.00	0.00	725,140.94	5.282	5.03	0.52	0.52	0.52
	CP 04/19/2023 52468KRK											
10,500,000.000	LIBERTY STREET FDG	10,285,625.00	10,292,770.83	98.0264	10,292,770.83	0.00	652,503.60	6.339	4.96	0.39	0.39	0.39
	CP 05/26/2023 53127USS											
25,000,000.000	LIBERTY STREET FDG	24,368,750.00	24,382,777.78	97.5311	24,382,777.78	0.00	1,707,882.22	7.004	5.18	0.92	0.92	0.92
	CP 06/26/2023 53127UTS											
50,000,000.000	LIME FUNDING LLC	49,479,277.78	49,971,388.88	99.9428	49,971,388.88	0.00	2,114,630.34	4.232	3.44	1.89	1.89	1.89
	CP 01/06/2023 53262RN6											
21,027,000.000	LIME FUNDING LLC	20,719,567.74	20,925,369.50	99.5167	20,925,369.50	0.00	939,613.66	4.490	4.37	0.79	0.79	0.79
	CP 02/10/2023 53262RPA											
15,000,000.000	LMA AMERICAS LLC	14,718,958.33	14,952,666.67	99.6844	14,952,666.67	0.00	543,706.82	3.636	3.56	0.57	0.57	0.57
	CP 02/02/2023 53944RP2											
15,850,000.000	LMA AMERICAS LLC	15,514,266.18	15,558,734.24	98.1624	15,558,734.24	0.00	854,839.94	5.494	5.11	0.59	0.59	0.59
	CP 05/12/2023 53944RSC											
25,000,000.000	LMA AMERICAS LLC	24,355,069.44	24,400,388.88	97.6016	24,400,388.88	0.00	1,379,410.45	5.653	5.14	0.92	0.92	0.92
	CP 06/22/2023 53944RTN											
30,200,000.000	LMA AMERICAS LLC	29,421,649.00	29,471,458.55	97.5876	29,471,458.55	0.00	1,680,388.14	5.702	5.14	1.12	1.11	1.11
	CP 06/23/2023 53944RTP											

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ABCP FIXED RATE												
ASSET BACKED CP												
13,734,000.000	MACKINAC FUNDING CO CP 01/04/2023 55458FN4	13,628,969.24	13,728,998.54	99.9636	13,728,998.54	0.00	619,249.18	4.511	3.28	0.52	0.52	0.52
25,000,000.000	MACKINAC FUNDING CO CP 02/14/2023 55458FPE	24,612,083.33	24,871,666.67	99.4867	24,871,666.67	0.00	1,077,418.35	4.332	4.22	0.94	0.94	0.94
25,000,000.000	MANHATTAN ASSET FDG CP 01/23/2023 56274MNP	24,572,638.89	24,948,055.56	99.7922	24,948,055.56	0.00	867,854.04	3.479	3.26	0.94	0.94	0.94
10,000,000.000	MANHATTAN ASSET FDG CP 06/20/2023 56274MTL	9,711,027.78	9,756,805.56	97.5681	9,756,805.56	0.00	539,365.62	5.528	5.28	0.37	0.37	0.37
50,000,000.000	MOUNTCLIFF FUNDING CP 01/04/2023 62455BN4	49,952,000.00	49,982,000.00	99.9640	49,982,000.00	0.00	2,739,375.00	5.481	3.24	1.89	1.89	1.89
50,000,000.000	MOUNTCLIFF FUNDING CP 01/09/2023 62455BN9	49,927,500.00	49,951,666.66	99.9033	49,951,666.66	0.00	2,942,290.85	5.890	3.87	1.89	1.89	1.89
11,600,000.000	NIEUW AMSTERDAM REC CP 01/17/2023 65409SNH	11,463,609.78	11,579,016.89	99.8191	11,579,016.89	0.00	484,510.88	4.184	3.84	0.44	0.44	0.44
25,000,000.000	PODIUM FUNDING TRUST CP 09/05/2023 73044GW5	24,050,277.78	24,108,055.56	96.4322	24,108,055.56	0.00	1,406,888.94	5.836	5.41	0.91	0.91	0.91
10,000,000.000	PURE GROVE FUNDING CP 01/30/2023 74625UNW	9,823,222.22	9,972,288.89	99.7229	9,972,288.89	0.00	351,268.39	3.522	3.33	0.38	0.38	0.38
25,000,000.000	PURE GROVE FUNDING CP 08/28/2023 74625UVU	23,991,333.33	24,322,833.33	97.2913	24,322,833.33	0.00	1,043,796.34	4.291	4.20	0.92	0.92	0.92
25,000,000.000	SALISBURY RECEIVABLE CP 01/30/2023 79490BNW	24,830,034.72	24,910,381.94	99.6415	24,910,381.94	0.00	1,173,872.88	4.712	4.32	0.94	0.94	0.94
25,000,000.000	VERSAILLES COM PAPER CP 04/14/2023 92512MRE	24,621,763.89	24,655,236.11	98.6209	24,655,236.11	0.00	1,358,414.26	5.510	4.84	0.93	0.93	0.93
1,168,462,000.000	ASSET BACKED CP	1,155,382,583.17	1,161,283,471.10		1,161,283,471.10	0.00	59,940,574	5.162	3.94	43.96	43.89	43.90

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ABCP FIXED RATE												
1,168,462,000.000	TOTAL ABCP FIXED RATE	1,155,382,583.17	1,161,283,471.10		1,161,283,471.10	0.00	59,940,574	5.162	3.94	43.96	43.89	43.90
ABCP VARIABLE RATE												
ASSET BACKED CP VARIABLE												
75,000,000.000	ANGLESEA FUNDING LLC CALL CP 01/17/2023 0347M5K5	75,000,000.00	75,000,000.00	100.0000 I	75,000,000.00	0.00	3,277,500.00	4.370	4.29	2.84	2.83	2.84
25,000,000.000	GREAT BEAR FUNDING CALL CP 03/20/2023 39014GBM	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,130,000.00	4.520	4.50	0.95	0.94	0.95
25,000,000.000	HALKIN FINANCE LLC INT CP 01/20/2023 40588PAG	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,200,000.00	4.800	4.70	0.95	0.94	0.95
25,000,000.000	WASHINGTON MORGAN INT CP 04/27/2023 93930P2C	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,270,000.00	5.080	5.04	0.95	0.94	0.95
150,000,000.000	ASSET BACKED CP VARIABLE	150,000,000.00	150,000,000.00		150,000,000.00	0.00	6,877,500	4.585	4.52	5.68	5.67	5.67
150,000,000.000	TOTAL ABCP VARIABLE RATE	150,000,000.00	150,000,000.00		150,000,000.00	0.00	6,877,500	4.585	4.52	5.68	5.67	5.67
COLLATERALIZED BANK												
COMMERCIAL PAPER												
119,765,706.440	US BANK NA CP SWEEP CP 03/01/2023 48606445	119,765,706.44	119,765,706.44	100.0000	119,765,706.44	0.00	4,970,276.82	4.150	4.14	4.53	4.53	4.53
119,765,706.440	COMMERCIAL PAPER	119,765,706.44	119,765,706.44		119,765,706.44	0.00	4,970,277	4.150	4.14	4.53	4.53	4.53
119,765,706.440	TOTAL COLLATERALIZED BANK	119,765,706.44	119,765,706.44		119,765,706.44	0.00	4,970,277	4.150	4.14	4.53	4.53	4.53
Corporate Bonds												
CORPORATE BOND												
30,000,000.000	BANK OF AMERICA NA CORP BD 01/08/2024 06050TNF	30,000,000.00	30,000,000.00	100.0000 I	30,000,000.00	0.00	1,515,000.00	5.050	5.05	1.14	1.13	1.13
30,000,000.000	CORPORATE BOND	30,000,000.00	30,000,000.00		30,000,000.00	0.00	1,515,000	5.050	5.05	1.14	1.13	1.13
30,000,000.000	TOTAL Corporate Bonds	30,000,000.00	30,000,000.00		30,000,000.00	0.00	1,515,000	5.050	5.05	1.14	1.13	1.13

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Commercial Paper												
COMMERCIAL PAPER												
11,000,000.000	BRIGHTHOUSE FIN ST CP 01/18/2023 10924JNJ	10,876,821.39	10,976,988.61	99.7908 I	10,976,988.61	0.00	501,179.14	4.566	4.19	0.42	0.41	0.41
8,350,000.000	BRIGHTHOUSE FIN ST CP 01/23/2023 10924JNP	8,255,645.00	8,326,935.44	99.7238 I	8,326,935.44	0.00	388,639.30	4.667	4.34	0.32	0.31	0.31
25,000,000.000	CDP FINANCIAL INC CP 03/24/2023 12509TQQ	24,464,243.06	24,754,569.45	99.0183 I	24,754,569.45	0.00	1,104,601.19	4.462	4.25	0.94	0.94	0.94
25,000,000.000	CDP FINANCIAL INC CP 03/27/2023 12509TQT	24,462,027.78	24,747,361.11	98.9894 I	24,747,361.11	0.00	1,097,031.57	4.433	4.22	0.94	0.94	0.94
25,000,000.000	CDP FINANCIAL INC CP 07/03/2023 12509TU3	24,094,993.06	24,541,229.17	98.1649 I	24,541,229.17	0.00	920,834.68	3.752	3.68	0.93	0.93	0.93
25,000,000.000	EXPORT DEVELOPMENT CP 06/07/2023 30215HT7	24,406,513.89	24,461,402.78	97.8456 I	24,461,402.78	0.00	1,336,544.47	5.464	5.05	0.93	0.92	0.92
25,000,000.000	NATL AUSTRALIA BK CP 01/11/2023 63254FNB	24,590,972.22	24,978,472.22	99.9139 I	24,978,472.22	0.00	790,694.83	3.166	2.82	0.95	0.94	0.94
27,800,000.000	STANLEY BLACK&DECKER CP 01/13/2023 85462DND	27,667,486.67	27,759,226.67	99.8533 I	27,759,226.67	0.00	1,288,770.58	4.643	4.07	1.05	1.05	1.05
30,000,000.000	STANLEY BLACK&DECKER CP 01/19/2023 85462DNK	29,823,854.17	29,933,250.00	99.7775 I	29,933,250.00	0.00	1,402,072.72	4.684	4.23	1.13	1.13	1.13
202,150,000.000	COMMERCIAL PAPER	198,642,557.24	200,479,435.45		200,479,435.45	0.00	8,830,368	4.405	4.07	7.59	7.58	7.58
OTHER COMMERCIAL PAP												
25,000,000.000	AUST & NZ BANKING INT CP 09/27/2023 05253MSA	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,215,000.00	4.860	4.80	0.95	0.94	0.95
25,000,000.000	BANK OF MONTREAL INT CP 02/10/2023 06373LAW	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,140,000.00	4.560	4.52	0.95	0.94	0.95
25,000,000.000	CA IMPERIAL BK COMM	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,215,000.00	4.860	4.86	0.95	0.94	0.95

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Commercial Paper												
OTHER COMMERCIAL PAP												
	INT CP 09/08/2023 13608CND											
25,000,000.000	CA IMPERIAL BK COMM	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,212,500.00	4.850	4.85	0.95	0.94	0.95
	INT CP 09/25/2023 13608CNF											
25,000,000.000	COMMONWEALTH BANK AU	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,182,500.00	4.730	4.73	0.95	0.94	0.95
	INT CP 02/24/2023 20272AV8											
50,000,000.000	COMMONWEALTH BANK AU	50,000,000.00	50,000,000.00	100.0000 I	50,000,000.00	0.00	2,455,000.00	4.910	4.91	1.89	1.89	1.89
	INT CP 09/25/2023 20272AZ5											
50,000,000.000	NATL BANK OF CANADA	50,000,000.00	50,000,000.00	100.0000 I	50,000,000.00	0.00	2,260,000.00	4.520	4.52	1.89	1.89	1.89
	INT CP 01/24/2023 63307NFJ											
25,000,000.000	NATL BANK OF CANADA	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,137,500.00	4.550	4.55	0.95	0.94	0.95
	INT CP 02/09/2023 63307NFV											
15,000,000.000	NATL BANK OF CANADA	15,000,000.00	15,000,000.00	100.0000 I	15,000,000.00	0.00	745,500.00	4.970	4.97	0.57	0.57	0.57
	INT CP 04/26/2023 63307NGY											
25,000,000.000	ROYAL BANK OF CANADA	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,220,000.00	4.880	4.88	0.95	0.94	0.95
	INT CP 06/23/2023 78014XHW											
25,000,000.000	ROYAL BANK OF CANADA	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,215,000.00	4.860	4.79	0.95	0.94	0.95
	INT CP 09/12/2023 78015M6N											
25,000,000.000	SVENSKA HANDELSBANKE	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,212,500.00	4.850	4.85	0.95	0.94	0.95
	INT CP 06/08/2023 86960LDM											
25,000,000.000	TORONTO DOMINION BK	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,237,500.00	4.950	4.95	0.95	0.94	0.95
	INT CP 07/03/2023 89120DUY											
25,000,000.000	TORONTO DOMINION BK	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,255,000.00	5.020	4.91	0.95	0.94	0.95
	INT CP 07/21/2023 89120DV9											
25,000,000.000	WESTPAC BANKING CORP	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,130,000.00	4.520	4.52	0.95	0.94	0.95
	INT CP 01/27/2023 9612C4R9											

Fund Portfolio Analysis
 Schedule of Current Positions By Category and Group.
 Based on Current Data & Mfact date of 12/30/2022
 CSAFE - COLORADO SURPLUS ASSET FUND TRUST

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
Commercial Paper												
OTHER COMMERCIAL PAP												
415,000,000.000	OTHER COMMERCIAL PAP	415,000,000.00	415,000,000.00		415,000,000.00	0.00	19,833,000	4.779	4.76	15.71	15.68	15.69
617,150,000.000	TOTAL Commercial Paper	613,642,557.24	615,479,435.45		615,479,435.45	0.00	28,663,368	4.657	4.53	23.30	23.26	23.27
MONEY MARKET												
GOVERNMENT MMF												
539,918.290	BLACKROCK LIQ FED FD INST MMF TFDXX 09248U70	539,918.29	539,918.29	100.0000	539,918.29	0.00	21,650.72	4.010	4.00	0.02	0.02	0.02
417,126.900	FIRST AMERICAN FUNDS GOVT MMF FGXXX 31846V33	417,126.90	417,126.90	100.0000	417,126.90	0.00	17,102.20	4.100	4.09	0.02	0.02	0.02
249,153,942.320	GOLDMAN SACHS FIN SQ GOV'T INST MMF FGTX 38141W27	249,153,942.32	249,153,942.32	100.0000	249,153,942.32	0.00	10,314,973.21	4.140	4.13	9.43	9.42	9.42
31,120,387.470	JPMORGAN US GOVT MMF OGVXX 4812C067	31,120,387.47	31,120,387.47	100.0000	31,120,387.47	0.00	1,275,935.89	4.100	4.09	1.18	1.18	1.18
281,231,374.980	GOVERNMENT MMF	281,231,374.98	281,231,374.98		281,231,374.98	0.00	11,629,662	4.135	4.12	10.65	10.63	10.63
281,231,374.980	TOTAL MONEY MARKET	281,231,374.98	281,231,374.98		281,231,374.98	0.00	11,629,662	4.135	4.12	10.65	10.63	10.63
YANKEE CD												
YANKEE CD												
50,000,000.000	SVENSKA HANDELSBANKE YCD 07/18/2023 86959RC9	50,002,438.50	50,001,322.80	100.0026	50,001,322.80	0.00	1,950,000.00	3.900	3.89	1.89	1.89	1.89
50,000,000.000	YANKEE CD	50,002,438.50	50,001,322.80		50,001,322.80	0.00	1,950,000	3.900	3.89	1.89	1.89	1.89
50,000,000.000	TOTAL YANKEE CD	50,002,438.50	50,001,322.80		50,001,322.80	0.00	1,950,000	3.900	3.89	1.89	1.89	1.89
YANKEE CD FRN												
YANKEE CD FRN												
25,000,000.000	BANK OF MONTREAL CHI YCD FRN 05/17/2023 06367CV3	25,000,000.00	25,000,000.00	100.0000	25,000,000.00	0.00	1,205,000.00	4.820	4.79	0.95	0.94	0.95
25,000,000.000	BANK OF NOVA SCOTIA	25,000,000.00	25,000,000.00	100.0000	25,000,000.00	0.00	1,255,000.00	5.020	5.01	0.95	0.94	0.95

Fund Portfolio Analysis
 Schedule of Current Positions By Category and Group.
 Based on Current Data & Mfact date of 12/30/2022
 CSAFE - COLORADO SURPLUS ASSET FUND TRUST

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
YANKEE CD FRN												
YANKEE CD FRN												
	YCD FRN 10/13/2023 06417MG7											
33,980,000.000	CA IMPERIAL BK COMM YCD FRN 05/08/2023 13606KFX	33,973,126.87	33,977,210.57	99.9918 I	33,977,210.57	0.00	1,631,040.00	4.800	4.82	1.29	1.28	1.28
25,000,000.000	MIZUHO BANK LTD/NY YCD FRN 04/26/2023 60710RJ8	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,275,000.00	5.100	5.05	0.95	0.94	0.95
25,000,000.000	NORDEA BANK ABP NY YCD FRN 05/12/2023 65558USY	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,205,000.00	4.820	4.79	0.95	0.94	0.95
50,000,000.000	NORDEA BANK ABP NY YCD FRN 05/25/2023 65558UTL	50,000,000.00	50,000,000.00	100.0000 I	50,000,000.00	0.00	2,420,000.00	4.840	4.82	1.89	1.89	1.89
25,000,000.000	SVENSKA HANDELSBANKE YCD FRN 08/03/2023 86959RD9	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,257,500.00	5.030	5.03	0.95	0.94	0.95
25,000,000.000	TORONTO DOMINION BK YCD FRN 05/22/2023 89114WXR	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,205,000.00	4.820	4.80	0.95	0.94	0.95
<u>233,980,000.000</u>	YANKEE CD FRN	<u>233,973,126.87</u>	<u>233,977,210.57</u>		<u>233,977,210.57</u>	<u>0.00</u>	<u>11,453,540</u>	<u>4.895</u>	<u>4.88</u>	<u>8.86</u>	<u>8.84</u>	<u>8.84</u>
<u>233,980,000.000</u>	TOTAL YANKEE CD FRN	<u>233,973,126.87</u>	<u>233,977,210.57</u>		<u>233,977,210.57</u>	<u>0.00</u>	<u>11,453,540</u>	<u>4.895</u>	<u>4.88</u>	<u>8.86</u>	<u>8.84</u>	<u>8.84</u>
<u>2,650,589,081.420</u>	TOTAL PORTFOLIO	<u>2,633,997,787.20</u>	<u>2,641,738,521.34</u>		<u>2,641,738,521.34</u>	<u>0.00</u>	<u>126,999,921</u>	<u>4.807</u>	<u>4.23</u>	<u>100.00</u>	<u>99.84</u>	<u>99.86</u>