

Fund Portfolio Analysis
 Schedule of Current Positions By Category and Group.
 Based on Current Data & Mfact date of 6/30/2023
 CSAFE - COLORADO SURPLUS ASSET FUND TRUST

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
ABCP FIXED RATE												
ASSET BACKED CP												
25,000,000.000	ANGLESEA FUNDING LLC CP 07/07/2023 0347M3U7	24,971,722.22	24,978,791.67	99.9152 ¹	24,978,791.67	0.00	1,291,058.31	5.169	4.37	0.69	0.69	0.69
25,000,000.000	ANGLESEA FUNDING LLC CP 07/10/2023 0347M3UA	24,964,583.33	24,968,125.00	99.8725	24,968,125.00	0.00	1,293,594.97	5.181	4.60	0.69	0.69	0.69
29,324,000.000	ATLANTIC ASSET SEC CP 07/06/2023 04821UU6	28,585,687.41	29,303,554.65	99.9303 ¹	29,303,554.65	0.00	1,493,532.39	5.097	4.19	0.81	0.81	0.81
15,527,000.000	ATLANTIC ASSET SEC CP 07/24/2023 04821UUQ	15,145,035.80	15,478,193.46	99.6857 ¹	15,478,193.46	0.00	775,069.01	5.007	4.73	0.43	0.43	0.43
18,985,000.000	ATLANTIC ASSET SEC CP 09/18/2023 04821UWJ	18,730,611.55	18,759,194.52	98.8106 ¹	18,759,194.52	0.00	1,043,992.98	5.565	5.56	0.52	0.52	0.52
25,000,000.000	ATLANTIC ASSET SEC CP 12/05/2023 04821UZ5	24,306,166.67	24,398,166.67	97.5927 ¹	24,398,166.67	0.00	1,400,125.00	5.739	5.73	0.68	0.68	0.68
32,000,000.000	ATLANTIC ASSET SEC CP 12/14/2023 04821UZE	31,134,666.67	31,188,444.45	97.4639 ¹	31,188,444.45	0.00	1,785,666.74	5.725	5.71	0.87	0.87	0.87
61,953,000.000	BENNINGTON STARK CAP CP 07/06/2023 08224MU6	61,891,563.28	61,909,116.63	99.9292 ¹	61,909,116.63	0.00	3,205,680.54	5.178	4.25	1.72	1.72	1.72
11,700,000.000	BRITANNIA FUNDING CO CP 07/17/2023 11042MUH	11,666,070.00	11,672,856.00	99.7680 ¹	11,672,856.00	0.00	619,646.63	5.308	4.92	0.32	0.32	0.32
5,000,000.000	BRITANNIA FUNDING CO CP 07/19/2023 11042MUK	4,984,833.33	4,987,000.00	99.7400 ¹	4,987,000.00	0.00	263,792.07	5.290	4.94	0.14	0.14	0.14
40,000,000.000	CABOT TRAIL FUNDING CP 07/20/2023 12710HUL	39,304,066.67	39,888,533.33	99.7213 ¹	39,888,533.33	0.00	2,142,799.98	5.372	5.03	1.11	1.11	1.11
25,000,000.000	CABOT TRAIL FUNDING CP 08/21/2023 12710HVM	24,350,694.44	24,822,916.67	99.2917 ¹	24,822,916.67	0.00	1,268,229.19	5.109	5.04	0.69	0.69	0.69
25,000,000.000	CABOT TRAIL FUNDING CP 09/29/2023	24,552,097.22	24,661,250.00	98.6450 ¹	24,661,250.00	0.00	1,374,760.44	5.575	5.56	0.69	0.68	0.68

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ABCP FIXED RATE												
ASSET BACKED CP												
25,000,000.000	12710HWV CABOT TRAIL FUNDING CP 12/20/2023	24,302,333.33	24,340,666.66	97.3627 ¹	24,340,666.66	0.00	1,400,124.88	5.752	5.74	0.68	0.68	0.68
21,605,000.000	12710HZL CHARIOT FUNDING LLC CP 09/08/2023	21,302,493.99	21,380,560.06	98.9612 ¹	21,380,560.06	0.00	1,188,068.00	5.557	5.56	0.59	0.59	0.59
25,000,000.000	15963UW8 CHARTA LLC CP 11/01/2023	24,514,930.56	24,530,208.34	98.1208 ¹	24,530,208.34	0.00	1,395,052.29	5.687	5.70	0.68	0.68	0.68
25,000,000.000	16115WY1 CHESHAM SERIES 3 CP 07/03/2023	24,985,805.56	24,992,902.78	99.9716 ¹	24,992,902.78	0.00	1,296,129.80	5.186	3.41	0.69	0.69	0.69
25,000,000.000	16537JU3 CHESHAM SERIES 3 CP 07/05/2023	24,971,722.22	24,985,861.11	99.9434 ¹	24,985,861.11	0.00	1,291,057.39	5.167	4.07	0.69	0.69	0.69
20,000,000.000	16537JU5 CHESHAM SERIES 5 CP 08/04/2023	19,510,733.33	19,907,066.67	99.5353 ¹	19,907,066.67	0.00	998,350.02	5.015	4.94	0.55	0.55	0.55
26,000,000.000	16538LV4 CHESHAM SERIES 5 CP 08/21/2023	25,335,931.11	25,812,886.67	99.2803 ¹	25,812,886.67	0.00	1,340,061.68	5.191	5.12	0.72	0.72	0.72
23,000,000.000	16538LVM CHESHAM SERIES 5 CP 08/24/2023	22,410,241.67	22,824,050.00	99.2350 ¹	22,824,050.00	0.00	1,190,106.24	5.214	5.14	0.63	0.63	0.63
25,000,000.000	16538LVQ COLLAT COMM PAPER V CP 12/12/2023	24,312,500.00	24,373,611.11	97.4944 ¹	24,373,611.11	0.00	1,395,052.06	5.724	5.71	0.68	0.68	0.68
15,000,000.000	19424JZC COLLAT CP FLEX CO CP 07/05/2023	14,617,987.50	14,991,650.00	99.9443 ¹	14,991,650.00	0.00	762,459.38	5.086	4.01	0.42	0.42	0.42
25,000,000.000	19423KU5 DCAT LLC CP 07/03/2023	24,978,583.33	24,992,861.11	99.9714 ¹	24,992,861.11	0.00	1,303,739.79	5.216	3.43	0.69	0.69	0.69
41,500,000.000	24023HU3 DCAT LLC CP 07/05/2023	41,452,505.56	41,476,252.78	99.9428 ¹	41,476,252.78	0.00	2,168,418.03	5.228	4.12	1.15	1.15	1.15
44,000,000.000	24023HU5 DCAT LLC	43,949,644.44	43,968,527.78	99.9285 ¹	43,968,527.78	0.00	2,299,046.65	5.229	4.29	1.22	1.22	1.22

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ABCP FIXED RATE												
ASSET BACKED CP												
	CP 07/06/2023 24023HU6											
2,200,000.000	DCAT LLC	2,197,408.89	2,198,056.67	99.9117 ↓	2,198,056.67	0.00	118,300.82	5.382	4.55	0.06	0.06	0.06
	CP 07/07/2023 24023HU7											
27,000,000.000	DCAT LLC	26,882,100.00	26,956,770.00	99.8399 ↓	26,956,770.00	0.00	1,435,432.50	5.325	4.81	0.75	0.75	0.75
	CP 07/12/2023 24023HUC											
25,000,000.000	DCAT LLC	24,896,944.44	24,911,666.66	99.6467 ↓	24,911,666.66	0.00	1,344,322.71	5.396	5.11	0.69	0.69	0.69
	CP 07/25/2023 24023HUR											
25,000,000.000	GLENCOVE FUNDING LLC	24,652,444.44	24,750,666.66	99.0027 ↓	24,750,666.66	0.00	1,379,833.30	5.575	5.58	0.69	0.69	0.69
	CP 09/05/2023 37828XW5											
25,000,000.000	GTA FUNDING LLC	24,625,208.33	24,967,875.00	99.8715 ↓	24,967,875.00	0.00	1,303,739.60	5.222	4.63	0.69	0.69	0.69
	CP 07/10/2023 40060XUA											
5,500,000.000	GTA FUNDING LLC	5,346,229.17	5,371,437.50	97.6625 ↓	5,371,437.50	0.00	306,911.42	5.714	5.71	0.15	0.15	0.15
	CP 12/01/2023 40060XZ1											
50,000,000.000	HALKIN FINANCE LLC	49,950,513.89	49,985,861.11	99.9717 ↓	49,985,861.11	0.00	2,582,114.42	5.166	3.39	1.39	1.39	1.39
	CP 07/03/2023 40588MU3											
25,000,000.000	HALKIN FINANCE LLC	24,971,722.22	24,982,326.39	99.9293 ↓	24,982,326.39	0.00	1,291,057.70	5.168	4.24	0.69	0.69	0.69
	CP 07/06/2023 40588MU6											
50,000,000.000	HALKIN FINANCE LLC	49,943,444.44	49,957,583.33	99.9152 ↓	49,957,583.33	0.00	2,582,114.79	5.169	4.37	1.39	1.39	1.39
	CP 07/07/2023 40588MU7											
25,000,000.000	JUPITER SEC CO LLC	24,598,819.44	24,670,729.16	98.6829 ↓	24,670,729.16	0.00	1,382,369.75	5.603	5.59	0.69	0.68	0.68
	CP 09/26/2023 4820P3WS											
9,725,000.000	LIBERTY STREET FDG	9,470,150.97	9,571,804.23	98.4247 ↓	9,571,804.23	0.00	522,941.59	5.463	5.44	0.27	0.27	0.27
	CP 10/16/2023 53127UXG											
25,000,000.000	LIBERTY STREET FDG	24,333,819.44	24,580,416.66	98.3217 ↓	24,580,416.66	0.00	1,344,322.90	5.469	5.44	0.68	0.68	0.68
	CP 10/23/2023 53127UXP											

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ABCP FIXED RATE												
ASSET BACKED CP												
25,000,000.000	LIBERTY STREET FDG CP 11/29/2023 53127UYV	24,409,583.33	24,428,506.94	97.7140 ¹	24,428,506.94	0.00	1,382,369.71	5.659	5.65	0.68	0.68	0.68
25,000,000.000	LIME FUNDING LLC CP 07/07/2023 53262RU7	24,768,000.00	24,978,250.00	99.9130 ¹	24,978,250.00	0.00	1,324,031.25	5.301	4.48	0.69	0.69	0.69
18,845,000.000	LIME FUNDING LLC CP 07/10/2023 53262RUA	18,772,865.53	18,820,030.38	99.8675 ¹	18,820,030.38	0.00	1,013,350.67	5.384	4.78	0.52	0.52	0.52
25,000,000.000	LIME FUNDING LLC CP 07/21/2023 53262RUM	24,909,201.39	24,927,361.11	99.7094 ¹	24,927,361.11	0.00	1,326,567.55	5.322	5.00	0.69	0.69	0.69
22,255,000.000	LIME FUNDING LLC CP 07/27/2023 53262RUT	22,164,990.89	22,171,420.11	99.6244 ¹	22,171,420.11	0.00	1,174,136.30	5.296	5.03	0.62	0.62	0.62
7,065,000.000	LMA AMERICAS LLC CP 01/16/2024 53944QAG	6,845,200.00	6,846,299.00	96.9044	6,846,299.00	0.00	401,409.75	5.863	5.86	0.19	0.19	0.19
20,000,000.000	LMA AMERICAS LLC CP 08/11/2023 53944RVB	19,511,111.11	19,886,111.11	99.4306 ¹	19,886,111.11	0.00	1,014,583.33	5.102	5.03	0.55	0.55	0.55
15,000,000.000	LMA AMERICAS LLC CP 08/14/2023 53944RVE	14,625,000.00	14,908,333.33	99.3889 ¹	14,908,333.33	0.00	760,937.49	5.104	5.03	0.41	0.41	0.41
25,000,000.000	LMA AMERICAS LLC CP 10/04/2023 53944RX4	24,219,131.94	24,654,965.28	98.6199 ¹	24,654,965.28	0.00	1,326,567.73	5.381	5.36	0.69	0.68	0.68
25,000,000.000	LMA AMERICAS LLC CP 11/14/2023 53944RYE	24,385,069.44	24,480,555.55	97.9222 ¹	24,480,555.55	0.00	1,395,052.07	5.699	5.70	0.68	0.68	0.68
25,000,000.000	LONGSHIP FUNDING LLC CP 07/05/2023 54316UU5	24,971,777.78	24,985,888.89	99.9436 ¹	24,985,888.89	0.00	1,288,520.73	5.157	4.07	0.69	0.69	0.69
25,000,000.000	LONGSHIP FUNDING LLC CP 07/06/2023 54316UU6	24,971,833.33	24,982,395.83	99.9296 ¹	24,982,395.83	0.00	1,285,984.38	5.148	4.23	0.69	0.69	0.69
42,400,000.000	MACKINAC FUNDING CO CP 07/11/2023	42,262,000.28	42,338,547.23	99.8551 ¹	42,338,547.23	0.00	2,244,562.82	5.301	4.75	1.18	1.17	1.17

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ABCP FIXED RATE												
ASSET BACKED CP												
25,000,000.000	55458FUB MACKINAC FUNDING CO CP 07/13/2023	24,899,666.67	24,957,000.00	99.8280 †	24,957,000.00	0.00	1,308,812.42	5.244	4.77	0.69	0.69	0.69
25,000,000.000	55458FUD MACKINAC FUNDING CO CP 08/07/2023	24,375,000.00	24,871,527.78	99.4861 †	24,871,527.78	0.00	1,268,229.17	5.099	5.03	0.69	0.69	0.69
25,000,000.000	55458FV7 MANHATTAN ASSET FDG CP 09/07/2023	24,677,500.00	24,745,000.00	98.9800 †	24,745,000.00	0.00	1,369,687.50	5.535	5.54	0.69	0.69	0.69
15,000,000.000	56274MW7 MOUNTCLIFF FUNDING CP 07/05/2023	14,982,866.67	14,991,433.34	99.9429 †	14,991,433.34	0.00	782,244.05	5.218	4.11	0.42	0.42	0.42
25,000,000.000	62455BU5 PODIUM FUNDING TRUST CP 09/05/2023	24,050,277.78	24,761,666.67	99.0467 †	24,761,666.67	0.00	1,318,958.34	5.327	5.33	0.69	0.69	0.69
38,500,000.000	73044GW5 PODIUM FUNDING TRUST CP 10/10/2023	37,466,720.83	37,927,526.39	98.5131 †	37,927,526.39	0.00	2,070,257.31	5.458	5.43	1.05	1.05	1.05
10,000,000.000	73044GXA PURE GROVE FUNDING CP 01/25/2024	9,497,805.56	9,708,222.22	97.0822 †	9,708,222.22	0.00	512,364.57	5.278	5.27	0.27	0.27	0.27
25,000,000.000	74625TAR PURE GROVE FUNDING CP 08/28/2023	23,991,333.33	24,835,666.67	99.3427 †	24,835,666.67	0.00	1,034,875.01	4.167	4.11	0.69	0.69	0.69
24,000,000.000	74625UVU THUNDER BAY FUNDING CP 12/07/2023	23,332,666.67	23,417,000.00	97.5708 †	23,417,000.00	0.00	1,339,249.95	5.719	5.71	0.65	0.65	0.65
25,000,000.000	88602UZ7 VERSAILLES COM PAPER CP 11/03/2023	24,426,041.67	24,521,701.39	98.0868 †	24,521,701.39	0.00	1,397,588.51	5.699	5.71	0.68	0.68	0.68
92512MY3												
1,513,084,000.000	ASSET BACKED CP	1,491,617,661.06	1,501,643,850.71		1,501,643,850.71	0.00	79,919,417	5.322	4.84	41.75	41.66	41.67
1,513,084,000.000	TOTAL ABCP FIXED RATE	1,491,617,661.06	1,501,643,850.71		1,501,643,850.71	0.00	79,919,417	5.322	4.84	41.75	41.66	41.67
ABCP VARIABLE RATE												
ASSET BACKED CP VARIABLE												

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ABCP VARIABLE RATE												
ASSET BACKED CP VARIABLE												
75,000,000.000	ANGLESEA FUNDING LLC CALL CP 09/21/2023 0347M5Y9	75,000,000.00	75,000,000.00	100.0000 M	75,000,000.00	0.00	3,840,000.00	5.120	5.09	2.09	2.08	2.08
25,000,000.000	COLLAT COMM PAPER V CALL CP 10/23/2023 19423RAD	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,367,500.00	5.470	5.47	0.70	0.69	0.69
25,000,000.000	GREAT BEAR FUNDING CALL CP 08/11/2023 39014GCG	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,305,000.00	5.220	5.21	0.70	0.69	0.69
25,000,000.000	RIDGEFIELD FUNDING INT CP 08/16/2023 76582EHY	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,322,500.00	5.290	5.28	0.70	0.69	0.69
150,000,000.000	ASSET BACKED CP VARIABLE	150,000,000.00	150,000,000.00		150,000,000.00	0.00	7,835,000	5.223	5.21	4.17	4.16	4.16
150,000,000.000	TOTAL ABCP VARIABLE RATE	150,000,000.00	150,000,000.00		150,000,000.00	0.00	7,835,000	5.223	5.21	4.17	4.16	4.16
COLLATERALIZED BANK												
COMMERCIAL PAPER												
125,595,038.290	US BANK NA CP SWEEP CP 08/01/2023 48606557	125,595,038.29	125,595,038.29	100.0000	125,595,038.29	0.00	6,367,668.44	5.070	5.05	3.49	3.48	3.49
125,595,038.290	COMMERCIAL PAPER	125,595,038.29	125,595,038.29		125,595,038.29	0.00	6,367,668	5.070	5.05	3.49	3.48	3.49
125,595,038.290	TOTAL COLLATERALIZED BANK	125,595,038.29	125,595,038.29		125,595,038.29	0.00	6,367,668	5.070	5.05	3.49	3.48	3.49
Corporate Bonds												
CORPORATE BOND												
30,000,000.000	BANK OF AMERICA NA CORP BD 07/08/2024 06050TNJ	30,000,000.00	30,000,000.00	100.0000 I	30,000,000.00	0.00	1,728,000.00	5.760	5.76	0.83	0.83	0.83
30,000,000.000	CORPORATE BOND	30,000,000.00	30,000,000.00		30,000,000.00	0.00	1,728,000	5.760	5.76	0.83	0.83	0.83
30,000,000.000	TOTAL Corporate Bonds	30,000,000.00	30,000,000.00		30,000,000.00	0.00	1,728,000	5.760	5.76	0.83	0.83	0.83
Commercial Paper												
COMMERCIAL PAPER												

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Commercial Paper												
COMMERCIAL PAPER												
25,000,000.000	AUST & NZ BANKING CP 09/21/2023 05253CWM	24,263,263.89	24,706,736.11	98.8269 ¹	24,706,736.11	0.00	1,306,276.04	5.287	5.28	0.69	0.69	0.69
25,000,000.000	AUST & NZ BANKING CP 12/01/2023 05253CZ1	24,228,555.56	24,443,250.00	97.7730 ¹	24,443,250.00	0.00	1,329,104.14	5.438	5.43	0.68	0.68	0.68
24,385,000.000	AUST & NZ BANKING CP 12/04/2023 05253CZ4	23,414,172.19	23,830,241.25	97.7250 ¹	23,830,241.25	0.00	1,298,882.26	5.451	5.44	0.66	0.66	0.66
25,000,000.000	BANK OF MONTREAL CP 08/15/2023 06369MVF	24,615,729.17	24,835,312.50	99.3413 ¹	24,835,312.50	0.00	1,336,713.52	5.382	5.30	0.69	0.69	0.69
29,000,000.000	BRIGHTHOUSE FIN ST CP 09/27/2023 10924JWT	28,047,812.50	28,642,500.00	98.7672 ¹	28,642,500.00	0.00	1,483,828.13	5.181	5.16	0.80	0.79	0.79
25,000,000.000	BRIGHTHOUSE FIN ST CP 11/06/2023 10924JY6	24,062,500.00	24,555,555.56	98.2222 ¹	24,555,555.56	0.00	1,268,229.18	5.165	5.17	0.68	0.68	0.68
10,000,000.000	BRIGHTHOUSE FIN ST CP 11/20/2023 10924JYL	9,601,027.78	9,790,944.45	97.9094 ¹	9,790,944.45	0.00	537,729.18	5.492	5.49	0.27	0.27	0.27
25,000,000.000	CA IMPERIAL BK COMM CP 11/24/2023 13608BYQ	24,313,958.33	24,458,583.33	97.8343 ¹	24,458,583.33	0.00	1,354,468.75	5.538	5.53	0.68	0.68	0.68
25,000,000.000	CA IMPERIAL BK COMM CP 12/05/2023 13608BZ5	24,299,770.83	24,399,256.94	97.5970 ¹	24,399,256.94	0.00	1,397,588.53	5.728	5.72	0.68	0.68	0.68
25,000,000.000	CA IMPERIAL BK COMM CP 11/14/2023 13609CYE	24,045,854.17	24,521,166.67	98.0847 ¹	24,521,166.67	0.00	1,285,984.38	5.244	5.25	0.68	0.68	0.68
25,000,000.000	CDP FINANCIAL INC CP 07/03/2023 12509TU3	24,094,993.06	24,994,986.11	99.9799 ¹	24,994,986.11	0.00	915,661.45	3.663	2.41	0.70	0.69	0.69
25,000,000.000	CDP FINANCIAL INC CP 10/03/2023 12509TX3	24,342,777.78	24,660,555.56	98.6422 ¹	24,660,555.56	0.00	1,318,958.34	5.348	5.33	0.69	0.68	0.68
25,000,000.000	CDP FINANCIAL INC CP 10/12/2023	24,334,277.78	24,627,340.28	98.5094 ¹	24,627,340.28	0.00	1,321,494.79	5.366	5.34	0.68	0.68	0.68

Fund Portfolio Analysis
Schedule of Current Positions By Category and Group.
Based on Current Data & Mfact date of 6/30/2023
CSAFE - COLORADO SURPLUS ASSET FUND TRUST

All Money Values and Prices are Converted to Base Currency

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Commercial Paper												
COMMERCIAL PAPER												
25,000,000.000	12509TXC DBS BANK LTD CP 07/05/2023 23305EU5	24,674,548.61	24,985,694.44	99.9428 ¹	24,985,694.44	0.00	1,306,276.03	5.228	4.12	0.69	0.69	0.69
25,000,000.000	DBS BANK LTD CP 08/31/2023 23305EVX	24,636,250.00	24,771,250.00	99.0850 ¹	24,771,250.00	0.00	1,369,687.50	5.529	5.54	0.69	0.69	0.69
25,000,000.000	DNB BANK ASA CP 01/22/2024 2332K0AN	24,005,493.06	24,263,993.06	97.0560 ¹	24,263,993.06	0.00	1,311,348.96	5.405	5.40	0.67	0.67	0.67
25,000,000.000	DNB BANK ASA CP 03/18/2024 2332K0CJ	23,943,916.67	24,001,312.50	96.0052 ¹	24,001,312.50	0.00	1,397,588.46	5.823	5.77	0.67	0.67	0.67
25,000,000.000	DNB BANK ASA CP 08/16/2023 2332K1VG	24,490,833.33	24,833,888.89	99.3356 ¹	24,833,888.89	0.00	1,318,958.35	5.311	5.23	0.69	0.69	0.69
25,000,000.000	DNB BANK ASA CP 10/17/2023 2332K1XH	24,077,500.00	24,631,000.00	98.5240 ¹	24,631,000.00	0.00	1,247,937.50	5.067	5.04	0.68	0.68	0.68
10,000,000.000	DNB BANK ASA CP 11/17/2023 2332K1YH	9,674,083.33	9,798,836.11	97.9884 ¹	9,798,836.11	0.00	528,597.93	5.394	5.39	0.27	0.27	0.27
25,000,000.000	NATL BANK OF CANADA CP 07/10/2023 63307MUA	24,679,375.00	24,967,937.50	99.8718 ¹	24,967,937.50	0.00	1,301,203.13	5.211	4.62	0.69	0.69	0.69
25,000,000.000	NATL BANK OF CANADA CP 07/14/2023 63307MUE	24,689,458.33	24,953,597.22	99.8144 ¹	24,953,597.22	0.00	1,303,739.59	5.225	4.78	0.69	0.69	0.69
25,000,000.000	OVERSEA-CHINESE BK CP 08/18/2023 69034BVJ	24,679,187.50	24,823,000.00	99.2920 ¹	24,823,000.00	0.00	1,346,859.38	5.426	5.35	0.69	0.69	0.69
6,500,000.000	SVENSKA HANDELSBANKE CP 08/25/2023 86960KVR	6,371,866.94	6,448,559.72	99.2086 ¹	6,448,559.72	0.00	341,610.22	5.297	5.22	0.18	0.18	0.18
25,000,000.000	TORONTO DOMINION BK CP 11/20/2023 89119BYL	24,016,750.00	24,494,125.00	97.9765 ¹	24,494,125.00	0.00	1,301,203.13	5.312	5.31	0.68	0.68	0.68
25,000,000.000	TOYOTA MOTOR CREDIT	24,026,875.00	24,271,958.33	97.0878 ¹	24,271,958.33	0.00	1,316,421.86	5.424	5.42	0.67	0.67	0.67

Fund Portfolio Analysis
 Schedule of Current Positions By Category and Group.
 Based on Current Data & Mfact date of 6/30/2023
 CSAFE - COLORADO SURPLUS ASSET FUND TRUST

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Commercial Paper												
COMMERCIAL PAPER												
25,000,000.000	CP 01/19/2024 89233GAK UNITED OVERSEAS BANK	24,551,562.50	24,799,479.17	99.1979 †	24,799,479.17	0.00	1,331,640.64	5.370	5.29	0.69	0.69	0.69
25,000,000.000	CP 08/25/2023 91127QVR UNITED OVERSEAS BANK	24,547,916.67	24,788,541.67	99.1542 †	24,788,541.67	0.00	1,331,640.63	5.372	5.29	0.69	0.69	0.69
25,000,000.000	CP 08/28/2023 91127QVU UNITED OVERSEAS BANK	24,341,513.89	24,677,993.06	98.7120 †	24,677,993.06	0.00	1,321,494.80	5.355	5.34	0.69	0.68	0.68
50,000,000.000	CP 09/28/2023 91127QWU UNITEDHEALTH GRP INC	49,943,555.56	49,971,777.78	99.9436 †	49,971,777.78	0.00	2,577,041.46	5.157	4.07	1.39	1.39	1.39
25,000,000.000	CP 07/05/2023 91058UU5 WESTPAC BANKING CORP	24,332,812.50	24,598,958.33	98.3958 †	24,598,958.33	0.00	1,331,640.61	5.413	5.38	0.68	0.68	0.68
25,000,000.000	CP 10/19/2023 9612C1XK											
754,885,000.000	COMMERCIAL PAPER	735,348,191.93	744,548,331.54		744,548,331.54	0.00	39,439,809	5.297	5.09	20.70	20.66	20.66
OTHER COMMERCIAL PAP												
25,000,000.000	AUST & NZ BANKING INT CP 09/27/2023 05253MSA	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	1,405,000.00	5.620	5.59	0.70	0.69	0.69
25,000,000.000	BANK OF MONTREAL INT CP 02/14/2024 06373L6Z	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	1,395,000.00	5.580	5.57	0.70	0.69	0.69
20,000,000.000	BANK OF NOVA SCOTIA INT CP 02/13/2024 06417LWK	20,000,000.00	20,000,000.00	100.0000 †	20,000,000.00	0.00	1,090,000.00	5.450	5.45	0.56	0.55	0.55
50,000,000.000	BANK OF NOVA SCOTIA INT CP 11/14/2023 06417LWL	50,000,000.00	50,000,000.00	100.0000 †	50,000,000.00	0.00	2,695,000.00	5.390	5.38	1.39	1.39	1.39
50,000,000.000	BRIGHTHOUSE FIN ST INT CP 10/11/2023 10923KAF	50,000,000.00	50,000,000.00	100.0000 †	50,000,000.00	0.00	2,800,000.00	5.600	5.60	1.39	1.39	1.39
25,000,000.000	CA IMPERIAL BK COMM INT CP 09/08/2023	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	1,405,000.00	5.620	5.62	0.70	0.69	0.69

Fund Portfolio Analysis
Schedule of Current Positions By Category and Group.
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CSAFE - COLORADO SURPLUS ASSET FUND TRUST

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Commercial Paper												
OTHER COMMERCIAL PAP												
25,000,000.000	13608CND CA IMPERIAL BK COMM INT CP 09/25/2023	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	1,402,500.00	5.610	5.61	0.70	0.69	0.69
50,000,000.000	13608CNF COMMONWEALTH BANK AU INT CP 09/25/2023	50,000,000.00	50,000,000.00	100.0000 †	50,000,000.00	0.00	2,835,000.00	5.670	5.67	1.39	1.39	1.39
25,000,000.000	20272AZ5 JP MORGAN SECURITIES CALL CP 10/18/2023	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	1,345,000.00	5.380	5.32	0.70	0.69	0.69
50,000,000.000	46651VCD NATL AUSTRALIA BANK INT CP 01/16/2024	50,000,000.00	50,000,000.00	100.0000 †	50,000,000.00	0.00	2,780,000.00	5.560	5.56	1.39	1.39	1.39
25,000,000.000	63254GXJ NATL AUSTRALIA BANK INT CP 02/05/2024	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	1,385,000.00	5.540	5.54	0.70	0.69	0.69
50,000,000.000	63254GXX NORDEA BANK ABP INT CP 03/01/2024	50,000,000.00	50,000,000.00	100.0000 †	50,000,000.00	0.00	2,790,000.00	5.580	5.58	1.39	1.39	1.39
50,000,000.000	65557RCP OVERSEA-CHINESE BANK INT CP 11/09/2023	50,000,000.00	50,000,000.00	100.0000 †	50,000,000.00	0.00	2,710,000.00	5.420	5.38	1.39	1.39	1.39
25,000,000.000	69034CPH ROYAL BANK OF CANADA INT CP 04/03/2024	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	1,435,000.00	5.740	5.73	0.70	0.69	0.69
25,000,000.000	78014XKN ROYAL BANK OF CANADA INT CP 06/25/2024	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	1,422,500.00	5.690	5.69	0.70	0.69	0.69
25,000,000.000	78014XLA ROYAL BANK OF CANADA INT CP 09/12/2023	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	1,405,000.00	5.620	5.58	0.70	0.69	0.69
25,000,000.000	78015M6N SVENSKA HANDELSBANKE INT CP 06/06/2024	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	1,422,500.00	5.690	5.69	0.70	0.69	0.69
25,000,000.000	86960LGN TORONTO DOMINION BK INT CP 07/03/2023	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	1,427,500.00	5.710	5.55	0.70	0.69	0.69
25,000,000.000	89120DUY TORONTO DOMINION BK	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	1,445,000.00	5.780	5.69	0.70	0.69	0.69

Fund Portfolio Analysis
 Schedule of Current Positions By Category and Group.
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 CSAFE - COLORADO SURPLUS ASSET FUND TRUST

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Commercial Paper												
OTHER COMMERCIAL PAP												
25,000,000.000	INT CP 07/21/2023 89120DV9 TORONTO DOMINION BK	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	1,415,000.00	5.660	5.65	0.70	0.69	0.69
645,000,000.000	INT CP 05/20/2024 89120DXZ OTHER COMMERCIAL PAP	645,000,000.00	645,000,000.00		645,000,000.00	0.00	36,010,000	5.583	5.56	17.93	17.90	17.90
1,399,885,000.000	TOTAL Commercial Paper	1,380,348,191.93	1,389,548,331.54		1,389,548,331.54	0.00	75,449,809	5.430	5.31	38.64	38.55	38.56
MONEY MARKET												
GOVERNMENT MMF												
551,878.980	BLACKROCK LIQ FED FD INST MMF TFDXX 09248U70	551,878.98	551,878.98	100.0000	551,878.98	0.00	27,593.95	5.000	4.98	0.02	0.02	0.02
434,794.510	FIRST AMERICAN FUNDS GOVT MMF FGXXX 31846V33	434,794.51	434,794.51	100.0000	434,794.51	0.00	21,783.20	5.010	4.99	0.01	0.01	0.01
217,089,857.330	GOLDMAN SACHS FIN SQ GOV'T INST MMF FGTXX 38141W27	217,089,857.33	217,089,857.33	100.0000	217,089,857.33	0.00	10,897,910.84	5.020	5.00	6.04	6.02	6.02
6,472,724.900	JPMORGAN US GOVT MMF OGVXX 4812C067	6,472,724.90	6,472,724.90	100.0000	6,472,724.90	0.00	322,988.97	4.990	4.97	0.18	0.18	0.18
224,549,255.720	GOVERNMENT MMF	224,549,255.72	224,549,255.72		224,549,255.72	0.00	11,270,277	5.019	5.00	6.24	6.23	6.23
224,549,255.720	TOTAL MONEY MARKET	224,549,255.72	224,549,255.72		224,549,255.72	0.00	11,270,277	5.019	5.00	6.24	6.23	6.23
YANKEE CD												
YANKEE CD												
25,000,000.000	OVERSEA-CHINESE BK YCD 10/10/2023 69033M3M	24,999,928.28	24,999,941.11	99.9998 ¹	24,999,941.11	0.00	1,387,500.00	5.550	5.48	0.70	0.69	0.69
50,000,000.000	SVENSKA HANDELSBANKE YCD 07/18/2023 86959RC9	50,002,438.50	50,000,113.57	100.0002 ¹	50,000,113.57	0.00	1,950,000.00	3.900	3.83	1.39	1.39	1.39
75,000,000.000	YANKEE CD	75,002,366.78	75,000,054.68		75,000,054.68	0.00	3,337,500	4.450	4.38	2.09	2.08	2.08

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YANKEE CD												
75,000,000.000	TOTAL YANKEE CD	75,002,366.78	75,000,054.68		75,000,054.68	0.00	3,337,500	4.450	4.38	2.09	2.08	2.08
YANKEE CD FRN												
YANKEE CD FRN												
25,000,000.000	BANK OF NOVA SCOTIA YCD FRN 10/13/2023 06417MG7	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	1,445,000.00	5.780	5.77	0.70	0.69	0.69
25,000,000.000	NORDEA BANK ABP YCD FRN 05/13/2024 65558UP6	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	1,402,500.00	5.610	5.61	0.70	0.69	0.69
25,000,000.000	SUMITOMO MITSUI BANK YCD FRN 12/05/2023 86565FXV	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	1,415,000.00	5.660	5.66	0.70	0.69	0.69
25,000,000.000	SVENSKA HANDELSBANKE YCD FRN 08/03/2023 86959RD9	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	1,447,500.00	5.790	5.78	0.70	0.69	0.69
100,000,000.000	YANKEE CD FRN	100,000,000.00	100,000,000.00		100,000,000.00	0.00	5,710,000	5.710	5.71	2.78	2.77	2.77
100,000,000.000	TOTAL YANKEE CD FRN	100,000,000.00	100,000,000.00		100,000,000.00	0.00	5,710,000	5.710	5.71	2.78	2.77	2.77
3,618,113,294.010	TOTAL PORTFOLIO	3,577,112,513.78	3,596,336,530.94		3,596,336,530.94	0.00	191,617,671	5.328	5.08	100.00	99.78	99.80