

Amortized Cost vs. Market Value Analysis Report

Fund ID: CSAFE

Fund Name: COLORADO SURPLUS ASSET FUND TRUST

Based on Current Data & Mfact date of 5/31/2022

Ticker	Security Description	Par Value	Amortized Cost	Price	Market Value	% Diff.	Value Diff.
02089XQY 02089XQY6	ALPINE SEC LLC CALL CP 08/05/2022	25,000,000.000	25,000,000.00	99.9734	24,993,350.00	-0.02660	-6,650.00
0347M3F7 0347M3F74	ANGLESEA FUNDING LLC CP 06/07/2022	25,000,000.000	24,996,458.34	99.9837	24,995,925.00	-0.00213	-533.34
0347M5D3 0347M5D30	ANGLESEA FUNDING LLC CALL CP 07/28/2022	75,000,000.000	75,000,000.00	100.0000	75,000,000.00	0.00000	0.00
04821UH4 04821UH47	ATLANTIC ASSET SEC CP 08/04/2022	25,000,000.000	24,945,777.78	99.7689	24,942,225.00	-0.01424	-3,552.78
04821ULN 04821ULN0	ATLANTIC ASSET SEC CP 11/22/2022	25,000,000.000	24,739,000.00	98.9947	24,748,675.00	0.03911	9,675.00
05253CKD 05253CKD7	AUST & NZ BANKING CP 10/13/2022	5,250,000.000	5,221,664.58	99.3456	5,215,644.00	-0.11530	-6,020.58
05253CLF 05253CLF1	AUST & NZ BANKING CP 11/15/2022	9,500,000.000	9,429,488.89	99.0592	9,410,624.00	-0.20006	-18,864.89
06367CL6 06367CL62	BANK OF MONTREAL YCD FRN 09/09/2022	25,000,000.000	25,000,000.00	99.9455	24,986,375.00	-0.05450	-13,625.00
06367CTH 06367CTH0	BANK OF MONTREAL CHI YCD FRN 12/21/2022	25,000,000.000	25,000,000.00	100.0890	25,022,250.00	0.08900	22,250.00

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06367CV3 06367CV38	BANK OF MONTREAL CHI YCD FRN 05/17/2023	25,000,000.000	25,000,000.00	99.9882	24,997,050.00	-0.01180	-2,950.00
06373LAW 06373LAW9	BANK OF MONTREAL INT CP 02/10/2023	25,000,000.000	25,000,000.00	99.8414	24,960,350.00	-0.15860	-39,650.00
06742X4Z 06742X4Z7	BARCLAYS BANK US CCP CP 07/25/2022	25,000,000.000	24,953,500.00	99.8156	24,953,900.00	0.00160	400.00
08224MF1 08224MF17	BENNINGTON STARK CAP CP 06/01/2022	50,000,000.000	50,000,000.00	99.9976	49,998,800.00	-0.00240	-1,200.00
08224MF3 08224MF33	BENNINGTON STARK CAP CP 06/03/2022	25,000,000.000	24,998,819.45	99.9929	24,998,225.00	-0.00238	-594.45
08224TBD 08224TBD0	BENNINGTON STARK CAP CALL CP 07/28/2022	25,000,000.000	25,000,000.00	100.0144	25,003,600.00	0.01440	3,600.00
09248U70 09248U700	BLACKROCK LIQ FED FD INST MMF TFDXX	4,488,755.630	4,488,755.63	100.0000	4,488,755.63	0.00000	0.00
10924JFA 10924JFA3	BRIGHTHOUSE FIN ST CP 06/10/2022	25,000,000.000	24,994,312.50	99.9761	24,994,025.00	-0.00115	-287.50
11042MF7 11042MF78	BRITANNIA FUNDING CO CP 06/07/2022	25,000,000.000	24,996,583.33	99.9835	24,995,875.00	-0.00283	-708.33

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11042MGR 11042MGR3	BRITANNIA FUNDING CO CP 07/25/2022	41,200,000.000	41,120,653.00	99.8110	41,122,132.00	0.00360	1,479.00
12509TF2 12509TF28	CDP FINANCIAL INC CP 06/02/2022	50,000,000.000	49,999,045.14	99.9955	49,997,750.00	-0.00259	-1,295.14
12509TF6 12509TF69	CDP FINANCIAL INC CP 06/06/2022	25,000,000.000	24,997,048.61	99.9865	24,996,625.00	-0.00169	-423.61
12509TGT 12509TGT8	CDP FINANCIAL INC CP 07/27/2022	25,000,000.000	24,951,388.89	99.8167	24,954,175.00	0.01117	2,786.11
12509TH1 12509TH18	CDP FINANCIAL INC CP 08/01/2022	3,833,000.000	3,824,881.49	99.7935	3,825,084.85	0.00532	203.36
13606CVG 13606CVG6	CA IMPERIAL BK COMM YCD FRN 09/09/2022	25,000,000.000	25,000,000.00	99.9653	24,991,325.00	-0.03470	-8,675.00
13606KER 13606KER3	CA IMPERIAL BK COMM YCD FRN 09/09/2022	25,000,000.000	25,000,000.00	100.1025	25,025,625.00	0.10250	25,625.00
13606KFX 13606KFX90	CA IMPERIAL BK COMM YCD FRN 05/08/2023	25,000,000.000	25,000,947.51	99.9773	24,994,325.00	-0.02649	-6,622.51
15060YF1 15060YF13	CEDAR SPRINGS CAP CP 06/01/2022	25,000,000.000	25,000,000.00	99.9977	24,999,425.00	-0.00230	-575.00

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15060YH8 15060YH86	CEDAR SPRINGS CAP CP 08/08/2022	25,000,000.000	24,929,166.67	99.7443	24,936,075.00	0.02771	6,908.33
16537JF1 16537JF19	CHESHAM SERIES 3 CP 06/01/2022	30,000,000.000	30,000,000.00	99.9977	29,999,310.00	-0.00230	-690.00
16537YAF 16537YAF0	CHESHAM SERIES 4 INT CP 07/25/2022	25,000,000.000	25,000,000.00	99.9843	24,996,075.00	-0.01570	-3,925.00
16538LF1 16538LF13	CHESHAM SERIES 5 CP 06/01/2022	10,000,000.000	10,000,000.00	99.9977	9,999,770.00	-0.00230	-230.00
19423KG1 19423KG16	COLLAT CP FLEX CO CP 07/01/2022	25,000,000.000	24,985,000.00	99.9133	24,978,325.00	-0.02672	-6,675.00
19424JGC 19424JGC4	COLLAT COMM PAPER V CP 07/12/2022	25,000,000.000	24,965,833.33	99.8602	24,965,050.00	-0.00314	-783.33
19424JGD 19424JGD2	COLLAT COMM PAPER V CP 07/13/2022	25,000,000.000	24,973,750.00	99.8549	24,963,725.00	-0.04014	-10,025.00
19767DGD 19767DGD0	COLUMBIA FUNDING CO CP 07/13/2022	10,500,000.000	10,487,137.50	99.8683	10,486,171.50	-0.00921	-966.00
20272AV8 20272AV86	COMMONWEALTH BANK AU INT CP 02/24/2023	25,000,000.000	25,000,000.00	99.9636	24,990,900.00	-0.03640	-9,100.00

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20272AX4 20272AX43	COMMONWEALTH BANK AU INT CP 10/18/2022	25,000,000.000	25,000,000.00	99.9973	24,999,325.00	-0.00270	-675.00
20272EKE 20272EKE7	COMMONWEALTH BK AUST CP 10/14/2022	25,000,000.000	24,974,687.50	99.3366	24,834,150.00	-0.56272	-140,537.50
22533UHH 22533UHH9	CREDIT AGRICOLE CIB CP 08/17/2022	25,000,000.000	24,917,652.78	99.6871	24,921,775.00	0.01654	4,122.22
22533UHP 22533UHP1	CREDIT AGRICOLE CIB CP 08/23/2022	25,000,000.000	24,910,371.53	99.6449	24,911,225.00	0.00343	853.47
22845AE8 22845AE89	CROWN POINT CAPITAL CALL CP 07/05/2022	25,000,000.000	25,000,000.00	99.9348	24,983,700.00	-0.06520	-16,300.00
2332K1G6 2332K1G61	DNB BANK ASA CP 07/06/2022	15,000,000.000	14,994,895.83	99.8998	14,984,970.00	-0.06619	-9,925.83
23343WGR 23343WGR2	DZ BANK AG CP 07/25/2022	50,000,000.000	49,904,375.00	99.8238	49,911,900.00	0.01508	7,525.00
23343WHK 23343WHK6	DZ BANK AG CP 08/19/2022	25,000,000.000	24,918,256.94	99.6822	24,920,550.00	0.00920	2,293.06
24023HF1 24023HF18	DCAT LLC CP 06/01/2022	20,000,000.000	20,000,000.00	99.9977	19,999,540.00	-0.00230	-460.00

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24023HF2 24023HF26	DCAT LLC CP 06/02/2022	49,000,000.000	48,998,876.94	99.9953	48,997,697.00	-0.00241	-1,179.94
24023HF7 24023HF75	DCAT LLC CP 06/07/2022	38,000,000.000	37,994,743.33	99.9835	37,993,730.00	-0.00267	-1,013.33
25215WGL 25215WGL5	DEXIA CREDIT LOCAL CP 07/20/2022	25,000,000.000	24,964,951.39	99.8449	24,961,225.00	-0.01493	-3,726.39
31846V33 31846V336	FIRST AMERICAN FUNDS GOVT MMF FGXXX	976,720.590	976,720.59	100.0000	976,720.59	0.00000	0.00
37828XF1 37828XF12	GLENCOVE FUNDING LLC CP 06/01/2022	15,000,000.000	15,000,000.00	99.9977	14,999,655.00	-0.00230	-345.00
37828XFW 37828XFW4	GLENCOVE FUNDING LLC CP 06/30/2022	25,000,000.000	24,979,458.33	99.9175	24,979,375.00	-0.00033	-83.33
37828XGT 37828XGT0	GLENCOVE FUNDING LLC CP 07/27/2022	25,000,000.000	24,955,666.67	99.8062	24,951,550.00	-0.01650	-4,116.67
37828XHP 37828XHP7	GLENCOVE FUNDING LLC CP 08/23/2022	25,000,000.000	24,911,236.11	99.6561	24,914,025.00	0.01120	2,788.89
38141W27 38141W273	GOLDMAN SACHS FIN SQ GOV'T INST MMF FGTX	789,783.240	789,783.24	100.0000	789,783.24	0.00000	0.00

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39014GAL 39014GAL0	GREAT BEAR FUNDING CALL CP 10/24/2022	25,000,000.000	25,000,000.00	99.8996	24,974,900.00	-0.10040	-25,100.00
39014JF6 39014JF62	GREAT BEAR FUNDING CP 06/06/2022	5,500,000.000	5,499,350.70	99.9860	5,499,230.00	-0.00219	-120.70
39014JF9 39014JF96	GREAT BEAR FUNDING CP 06/09/2022	10,000,000.000	9,998,088.89	99.9788	9,997,880.00	-0.00209	-208.89
40588MF2 40588MF28	HALKIN FINANCE LLC CP 06/02/2022	50,000,000.000	49,998,847.22	99.9953	49,997,650.00	-0.00239	-1,197.22
40588MG1 40588MG19	HALKIN FINANCE LLC CP 07/01/2022	25,000,000.000	24,975,625.00	99.9140	24,978,500.00	0.01151	2,875.00
4812C067 4812C0670	JPMORGAN US GOVT MMF OGVXX	172,255,102.510	172,255,102.51	100.0000	172,255,102.51	0.00000	0.00
48606273 486062734	US BANK NA CP SWEEP CP 06/01/2022	112,268,424.660	112,268,424.66	100.0000	112,268,424.66	0.00000	0.00
52468KF9 52468KF97	LEGACY CAPITAL LLC CP 06/09/2022	25,000,000.000	24,994,444.44	99.9776	24,994,400.00	-0.00018	-44.44
52468KG8 52468KG88	LEGACY CAPITAL LLC CP 07/08/2022	25,000,000.000	24,971,222.22	99.8818	24,970,450.00	-0.00309	-772.22

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52468KGR 52468KGR6	LEGACY CAPITAL LLC CP 07/25/2022	25,000,000.000	24,951,625.00	99.8018	24,950,450.00	-0.00471	-1,175.00
53262RF3 53262RF31	LIME FUNDING LLC CP 06/03/2022	5,613,000.000	5,612,731.82	99.9930	5,612,607.09	-0.00222	-124.73
53262RF7 53262RF72	LIME FUNDING LLC CP 06/07/2022	25,000,000.000	24,996,458.34	99.9837	24,995,925.00	-0.00213	-533.34
53262RFN 53262RFN7	LIME FUNDING LLC CP 06/22/2022	20,036,000.000	20,025,364.22	99.9444	20,024,859.98	-0.00252	-504.24
53944RG6 53944RG69	LMA AMERICAS LLC CP 07/06/2022	9,150,000.000	9,139,502.91	99.8958	9,140,465.70	0.01053	962.79
53944RGJ 53944RGJ1	LMA AMERICAS LLC CP 07/18/2022	25,000,000.000	24,962,465.28	99.8488	24,962,200.00	-0.00106	-265.28
53944RGL 53944RGL6	LMA AMERICAS LLC CP 07/20/2022	25,000,000.000	24,962,229.17	99.8413	24,960,325.00	-0.00763	-1,904.17
53944RLP 53944RLP1	LMA AMERICAS LLC CP 11/23/2022	25,000,000.000	24,737,500.00	98.9860	24,746,500.00	0.03638	9,000.00
55607LF1 55607LF17	MACQUARIE BANK LTD CP 06/01/2022	7,000,000.000	7,000,000.00	99.9976	6,999,832.00	-0.00240	-168.00

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55607NLK 55607NLK4	MACQUARIE BANK LTD INT CP 09/22/2022	25,000,000.000	25,000,000.00	100.0733	25,018,325.00	0.07330	18,325.00
56274MF1 56274MF15	MANHATTAN ASSET FDG CP 06/01/2022	25,000,000.000	25,000,000.00	99.9977	24,999,425.00	-0.00230	-575.00
60689GFD 60689GFD3	MIZUHO BANK LTD/NY CP 06/13/2022	25,000,000.000	24,992,958.33	99.9691	24,992,275.00	-0.00273	-683.33
62455BF2 62455BF26	MOUNTCLIFF FUNDING CP 06/02/2022	50,000,000.000	49,998,805.56	99.9953	49,997,650.00	-0.00231	-1,155.56
63254GTK 63254GTK1	NATL AUSTRALIA BANK INT CP 11/04/2022	50,000,000.000	50,000,000.00	100.0035	50,001,750.00	0.00350	1,750.00
63307NFJ 63307NFJ1	NATL BANK OF CANADA INT CP 01/24/2023	50,000,000.000	50,000,000.00	99.8361	49,918,050.00	-0.16390	-81,950.00
63307NFV 63307NFV4	NATL BANK OF CANADA INT CP 02/09/2023	25,000,000.000	25,000,000.00	99.8420	24,960,500.00	-0.15800	-39,500.00
65409SFN 65409SFN3	NIEUW AMSTERDAM REC CP 06/22/2022	25,000,000.000	24,987,166.67	99.9419	24,985,475.00	-0.00677	-1,691.67
65558USY 65558USY9	NORDEA BANK ABP NY YCD FRN 05/12/2023	25,000,000.000	25,000,000.00	99.9722	24,993,050.00	-0.02780	-6,950.00

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65558UTL 65558UTL6	NORDEA BANK ABP NY YCD FRN 05/25/23	50,000,000.000	50,000,000.00	99.9831	49,991,550.00	-0.01690	-8,450.00
69370BH2 69370BH21	PSP CAPITAL INC CP 08/02/2022	23,500,000.000	23,445,362.50	99.7886	23,450,321.00	0.02115	4,958.50
74625UH9 74625UH97	PURE GROVE FUNDING CP 08/09/2022	25,000,000.000	24,931,000.00	99.7389	24,934,725.00	0.01494	3,725.00
74625UHH 74625UHH9	PURE GROVE FUNDING CP 08/17/2022	24,000,000.000	23,933,266.67	99.6928	23,926,272.00	-0.02923	-6,994.67
76582KGB 76582KGB1	RIDGEFIELD FUNDING CP 07/11/2022	25,000,000.000	24,970,833.33	99.8764	24,969,100.00	-0.00694	-1,733.33
76582KH9 76582KH95	RIDGEFIELD FUNDING CP 08/09/2022	25,000,000.000	24,932,916.67	99.7361	24,934,025.00	0.00445	1,108.33
78014XGU 78014XGU5	ROYAL BANK OF CANADA INT CP 06/24/2022	25,000,000.000	25,000,000.00	99.9988	24,999,700.00	-0.00120	-300.00
78015M5Q 78015M5Q9	ROYAL BANK OF CANADA INT CP 09/12/2022	25,000,000.000	25,000,000.00	100.0751	25,018,775.00	0.07510	18,775.00
85462DFD 85462DFD0	STANLEY BLACK&DECKER CP 06/13/2022	21,900,000.000	21,893,430.00	99.9688	21,893,167.20	-0.00120	-262.80

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85462DFM 85462DFM0	STANLEY BLACK&DECKER CP 06/21/2022	25,000,000.000	24,986,805.56	99.9452	24,986,300.00	-0.00202	-505.56
85462DFW 85462DFW8	STANLEY BLACK&DECKER CP 06/30/2022	25,000,000.000	24,978,854.17	99.9200	24,980,000.00	0.00459	1,145.83
85462DGL 85462DGL1	STANLEY BLACK&DECKER CP 07/20/2022	25,000,000.000	24,957,465.28	99.8375	24,959,375.00	0.00765	1,909.72
89114WXR 89114WXR1	TORONTO DOMINION BK YCD FRN 05/22/2023	25,000,000.000	25,000,000.00	99.9656	24,991,400.00	-0.03440	-8,600.00
89119BF6 89119BF68	TORONTO DOMINION BK CP 06/06/2022	12,965,000.000	12,963,487.41	99.9865	12,963,249.72	-0.00183	-237.69
89119BKD 89119BKD7	TORONTO DOMINION BK CP 10/13/2022	25,000,000.000	24,977,666.67	99.3738	24,843,450.00	-0.53735	-134,216.67
89120DT9 89120DT90	TORONTO DOMINION BK INT CP 06/23/2022	25,000,000.000	25,000,000.00	99.9990	24,999,750.00	-0.00100	-250.00
89120DTF 89120DTF6	TORONTO DOMINION BK INT CP 07/21/2022	25,000,000.000	24,999,651.97	99.9783	24,994,575.00	-0.02031	-5,076.97
91127QGV 91127QGV5	UNITED OVERSEAS BANK CP 07/29/2022	50,000,000.000	49,899,708.34	99.8061	49,903,050.00	0.00670	3,341.66

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92512MH2 92512MH28	VERSAILLES COM PAPER CP 08/02/2022	25,000,000.000	24,941,875.00	99.7704	24,942,600.00	0.00291	725.00
93930N2H 93930N2H1	WASHINGTON MORGAN CALL CP 06/09/2022	65,000,000.000	64,999,499.07	99.9859	64,990,835.00	-0.01333	-8,664.07
9612C1HJ 9612C1HJ9	WESTPAC BANKING CORP CP 08/18/2022	2,500,000.000	2,492,958.33	99.7020	2,492,550.00	-0.01638	-408.33
9612C4R9 9612C4R94	WESTPAC BANKING CORP INT CP 01/27/2023	25,000,000.000	25,000,000.00	99.8401	24,960,025.00	-0.15990	-39,975.00
			2,867,823,582.73		2,867,279,409.68	-0.01898	-544,173.05

NAV Date: 5/31/2022
 Outstanding Shares: 2,868,255,258.830
 Net Assets: 2,868,255,258.83
 Net Assets Less Amortized Cost: 431,676.10
 Price Per Share @ Market: 0.999810277 SHADOW NAV
 Price Per Share @ Market Rounded: 1.00