

**BOARD OF TRUSTEES
COLORADO SURPLUS ASSET FUND TRUST
April 27th 2018 – Denver, Colorado**

**CHAIRMAN'S AGENDA FOR
1st QUARTER 2018 FINANCIAL REPORT**

9:00 a.m. **Chairman Alan Krcmarik** opens the quarterly meeting.

- Review Previous Quarterly Minutes
- √ Motion to Approve 4Q

A. 2018 Election Results - *Kim*

- √ Motion to approve re-elected Trustees-*Alan*
Molly Kostelecky – Trustee Candidate – *Bob & Alan*
- √ Nomination and Motion to approve

B. 2017 Auditor's Report-BKD *Chris Telli, Marcie Arden*

- √ Motion to Approve Audit

C. Executive Session – *Alan*

- Pursuant to C.R.S. 24-6-402 (4) (f), "Discuss Personnel Matters."

D. Administrator Report-Lt Trust, *Kathi Smith, Kim Lakota, Bob Beriault*

- Quarterly Reports Overview – *Kim*
 - √ Motion to approve
- Checking Account Review - *Kim*
 - √ Motion to approve checking account
- Software Enhancements & Training – *Kathi*

E. Portfolio Review

1. **Portfolio Manager's Report**
 - Portfolio Review *Glenn-Nik*
 - Credit Policy Changes – *Nik*
 - √ Motion to approve
 - S&P Stress Test Review – *Glenn*

F. Participant & Marketing Overview – *Bob & Angie*

- Marketing Review

G. Board Action Items

1. Consideration and Possible Board Action on a Resolution authorizing the establishment of a PDPA account for CSAFE at Great Western Bank, and authorizing the Chairman to take the steps necessary to establish the account – *Tom Merrigan*

H. Executive Session – *Alan*

- Pursuant to C.R.S. 24-6-402 (4) (f), "Discuss Personnel Matters."

2nd Quarter Board Meeting & Retreat, July 20th -22nd
At the Vail Sebastian

12:00 p.m. Meeting Adjourned, lunch to follow

