Print Date: 1/2/2026 6:01:13 AM

Amortized Cost vs. Market Value Analysis Report

Fund ID: CORE
Fund Name: COLORADO CORE
Based on Posting Date Data As Of 12/31/2025

Ticker	Security Description	Par Value	Amortized Cost	Price	Market Value	% Diff.	Value Diff.
03843MD8 03843MD86	AQUITAINE FUNDING CO CP 04/08/2026	26,000,000.000	25,716,975.52	98.9574	25,728,924.00	0.04646	11,948.48
03844KGY 03844KGY9	AQUITAINE FUNDING CO CALL CP 07/20/2026	25,000,000.000	25,000,000.00	100.0034	25,000,850.00	0.00340	850.00
04208DA7 04208DA78	ARMADA FUNDING CO CP 01/07/2026	25,000,000.000	24,983,333.33	99.9253	24,981,325.00	-0.00804	-2,008.33
04208DAM 04208DAM5	ARMADA FUNDING CO CP 01/21/2026	8,500,000.000	8,480,969.44	99.7751	8,480,883.50	-0.00101	-85.94
05253CBP 05253CBP0	AUST & NZ BANKING CP 02/23/2026	25,000,000.000	24,848,729.14	99.4426	24,860,650.00	0.04797	11,920.86
05253CDL 05253CDL7	AUST & NZ BANKING CP 04/20/2026	18,330,000.000	18,096,348.50	98.8654	18,122,027.82	0.14190	25,679.32
05253MZA 05253MZA5	AUST & NZ BANKING INT CP 04/10/2026	50,000,000.000	50,000,000.00	100.0558	50,027,900.00	0.05580	27,900.00
06053RAZ 06053RAZ6	BANK OF AMERICA NA CD FRN 02/13/2026	50,000,000.000	50,000,000.00	100.0103	50,005,150.00	0.01030	5,150.00
06054PJE 06054PJE7	BOFA SECURITIES INC CP 09/14/2026	25,000,000.000	24,315,555.37	97.3636	24,340,900.00	0.10423	25,344.63

Amortized Cost vs. Market Value Analysis Report

Fund ID: CORE
Fund Name: COLORADO CORE
Based on Posting Date Data As Of 12/31/2025

Ticker	Security Description	Par Value	Amortized Cost	Price	Market Value	% Diff.	Value Diff.
06373LDP 06373LDP1	BANK OF MONTREAL INT CP 03/03/2026	25,000,000.000	25,000,000.00	100.0234	25,005,850.00	0.02340	5,850.00
07260BBR 07260BBR5	BAY SQUARE FUNDING CP 02/25/2026	25,000,000.000	24,847,222.12	99.4153	24,853,825.00	0.02657	6,602.88
10902FAV 10902FAV6	BRIGANTINE FUNDING CP 01/29/2026	25,000,000.000	24,914,444.42	99.6955	24,923,875.00	0.03785	9,430.58
10902FC6 10902FC69	BRIGANTINE FUNDING CP 03/06/2026	25,000,000.000	24,820,888.85	99.3118	24,827,950.00	0.02845	7,061.15
11042MB6 11042MB64	BRITANNIA FUNDING CO CP 02/06/2026	25,000,000.000	24,899,500.00	99.6123	24,903,075.00	0.01436	3,575.00
11042MCA 11042MCA4	BRITANNIA FUNDING CO CP 03/10/2026	25,000,000.000	24,813,472.14	99.2749	24,818,725.00	0.02117	5,252.86
11042MCC 11042MCC0	BRITANNIA FUNDING CO CP 03/12/2026	25,000,000.000	24,805,555.52	99.2538	24,813,450.00	0.03183	7,894.48
12509TA6 12509TA64	CDP FINANCIAL INC CP 01/06/2026	25,000,000.000	24,985,104.16	99.9380	24,984,500.00	-0.00242	-604.16
12710HCL 12710HCL0	CABOT TRAIL FUNDING CP 03/20/2026	25,000,000.000	24,785,500.00	99.1735	24,793,375.00	0.03177	7,875.00

Amortized Cost vs. Market Value Analysis Report

Fund ID: CORE
Fund Name: COLORADO CORE
Based on Posting Date Data As Of 12/31/2025

Ticker	Security Description	Par Value	Amortized Cost	Price	Market Value	% Diff.	Value Diff.
13608CSX 13608CSX1	CA IMPERIAL BK COMM INT CP 11/03/26	25,000,000.000	25,000,000.00	100.0065	25,001,625.00	0.00650	1,625.00
16538LD1 16538LD15	CHESHAM SERIES 5 CP 04/01/2026	25,000,000.000	24,749,999.89	99.0470	24,761,750.00	0.04748	11,750.11
19423RNQ 19423RNQ8	COLLAT COMM PAPER V CALL CP 05/15/2026	25,000,000.000	25,000,000.00	100.0037	25,000,925.00	0.00370	925.00
19423RPN 19423RPN3	COLLAT COMM PAPER V CALL CP 07/10/2026	25,000,000.000	25,000,000.00	99.9980	24,999,500.00	-0.00200	-500.00
20271ER2 20271ER27	COMMONWEALTH BANK AU YCD FRN 10/07/2026	50,000,000.000	49,998,089.04	100.0025	50,001,250.00	0.00632	3,160.96
20632ECD 20632ECD3	CONCORD MINUTEMEN CP 03/13/2026	24,000,000.000	23,808,300.00	99.2364	23,816,736.00	0.03543	8,436.00
20632LCB 20632LCB1	CONCORD MINUTEMEN CP 03/11/2026	12,454,000.000	12,359,235.40	99.2579	12,361,578.87	0.01896	2,343.47
20634PEA 20634PEA0	CONCORD MINUTEMEN CALL CP 05/19/2026	50,000,000.000	50,000,000.00	100.0063	50,003,150.00	0.00630	3,150.00
2063CQF4 2063CQF42	CONCORD MINUTEMEN CP 06/04/2026	25,000,000.000	24,566,875.00	98.3639	24,590,975.00	0.09810	24,100.00

Amortized Cost vs. Market Value Analysis Report

Fund ID: CORE
Fund Name: COLORADO CORE
Based on Posting Date Data As Of 12/31/2025

Ticker	Security Description	Par Value	Amortized Cost	Price	Market Value	% Diff.	Value Diff.
22532XF4 22532XF45	CREDIT AGRICOLE CIB YCD FRN 08/28/2026	25,000,000.000	25,000,000.00	100.0043	25,001,075.00	0.00430	1,075.00
2332K1E1 2332K1E14	DNB BANK ASA CP 05/01/2026	25,000,000.000	24,647,500.00	98.7518	24,687,950.00	0.16411	40,450.00
24023HA5 24023HA54	DCAT LLC CP 01/05/2026	21,500,000.000	21,490,301.10	99.9481	21,488,841.50	-0.00679	-1,459.60
24023HAE 24023HAE5	DCAT LLC CP 01/14/2026	15,000,000.000	14,978,008.31	99.8543	14,978,145.00	0.00091	136.69
24023HAN 24023HAN5	DCAT LLC CP 01/22/2026	18,320,000.000	18,276,932.71	99.7712	18,278,083.84	0.00630	1,151.13
29261NA7 29261NA77	ENDEAVOUR FUNDING CO CP 01/07/2026	15,000,000.000	14,989,050.00	99.9267	14,989,005.00	-0.00030	-45.00
29261ND8 29261ND82	ENDEAVOUR FUNDING CO CP 04/08/2026	15,000,000.000	14,839,950.00	98.9683	14,845,245.00	0.03568	5,295.00
31189HD7 31189HD72	FASTNET FUNDING CO CP 04/07/2026	24,000,000.000	23,743,999.92	98.9788	23,754,912.00	0.04596	10,912.08
31846V33 31846V336	FIRST AMERICAN GOVT MMF FGXXX	1,185,044.030	1,185,044.03	100.0000	1,185,044.03	0.00000	0.00

Amortized Cost vs. Market Value Analysis Report

Fund ID: CORE
Fund Name: COLORADO CORE
Based on Posting Date Data As Of 12/31/2025

Ticker	Security Description	Par Value	Amortized Cost	Price	Market Value	% Diff.	Value Diff.
38141W27 38141W273	GOLDMAN SACHS FIN SQ MMF FGTXX	9,536,546.300	9,536,546.30	100.0000	9,536,546.30	0.00000	0.00
40060XCX 40060XCX6	GTA FUNDING LLC CP 03/31/2026	25,000,000.000	24,754,013.88	99.0550	24,763,750.00	0.03933	9,736.12
40446DB2 40446DB24	HQLA FDG LLC HQHURA CP 02/02/2026	25,000,000.000	24,909,333.30	99.6477	24,911,925.00	0.01040	2,591.70
46221WB4 46221WB46	IONIC FUNDING LLC CP 02/04/2026	25,000,000.000	24,903,430.49	99.6317	24,907,925.00	0.01805	4,494.51
46222VAE 46222VAE6	IONIC FUNDING LLC CP 01/14/2026	26,648,000.000	26,607,776.30	99.8519	26,608,534.31	0.00285	758.01
46222VAF 46222VAF3	IONIC FUNDING LLC CP 01/15/2026	25,000,000.000	24,956,833.33	99.8411	24,960,275.00	0.01379	3,441.67
46224LBQ 46224LBQ8	IONIC FUNDING LLC CP 02/24/2026	25,000,000.000	24,849,999.90	99.4182	24,854,550.00	0.01831	4,550.10
48607031 48607031	US BANK NA CP CP 05/01/2026	11,806,596.350	11,806,596.35	100.0000	11,806,596.35	0.00000	0.00
53262RDF 53262RDF6	LIME FUNDING LLC CP 04/15/2026	20,411,000.000	20,175,139.54	98.9004	20,186,560.64	0.05661	11,421.10

Amortized Cost vs. Market Value Analysis Report

Fund ID: CORE
Fund Name: COLORADO CORE
Based on Posting Date Data As Of 12/31/2025

Ticker	Security Description	Par Value	Amortized Cost	Price	Market Value	% Diff.	Value Diff.
55458FB3 55458FB30	MACKINAC FUNDING CO CP 02/03/2026	25,000,000.000	24,903,520.81	99.6445	24,911,125.00	0.03053	7,604.19
55458FEJ 55458FEJ2	MACKINAC FUNDING CO CP 05/18/2026	25,000,000.000	24,625,152.78	98.5594	24,639,850.00	0.05968	14,697.22
56037CB3 56037CB35	MAINBEACH FUNDING CP 02/03/2026	26,000,000.000	25,897,278.30	99.6436	25,907,336.00	0.03884	10,057.70
56037CB5 56037CB50	MAINBEACH FUNDING CP 02/05/2026	25,000,000.000	24,897,430.54	99.6224	24,905,600.00	0.03281	8,169.46
59157UA8 59157UA83	METLIFE SHORT TERM CP 01/08/2026	25,000,000.000	24,979,267.35	99.9169	24,979,225.00	-0.00017	-42.35
59157UAT 59157UAT7	METLIFE SHORT TERM CP 01/27/2026	26,133,000.000	26,054,862.33	99.7214	26,060,193.46	0.02046	5,331.13
59157UE6 59157UE63	METLIFE SHORT TERM CP 05/06/2026	25,000,000.000	24,663,194.35	98.7064	24,676,600.00	0.05435	13,405.65
60701A2D 60701A2D4	MIZUHO BANK LTD NY YCD FRN 11/10/2026	25,000,000.000	25,000,000.00	100.0259	25,006,475.00	0.02590	6,475.00
63254GS4 63254GS48	NATL AUSTRALIA BANK INT CP 04/02/2026	50,000,000.000	50,000,000.00	100.0228	50,011,400.00	0.02280	11,400.00

Amortized Cost vs. Market Value Analysis Report

Fund ID: CORE
Fund Name: COLORADO CORE
Based on Posting Date Data As Of 12/31/2025

Ticker	Security Description	Par Value	Amortized Cost	Price	Market Value	% Diff.	Value Diff.
63254GT7 63254GT70	NATL AUSTRALIA BANK INT CP 03/02/2026	25,000,000.000	25,000,000.00	100.0382	25,009,550.00	0.03820	9,550.00
63254GZ2 63254GZ24	NATL AUSTRALIA BANK INT CP 09/25/2026	30,000,000.000	30,000,000.00	100.0083	30,002,490.00	0.00830	2,490.00
63307MHD 63307MHD4	NATL BANK OF CANADA CP 08/13/2026	25,000,000.000	24,402,666.67	97.6938	24,423,450.00	0.08517	20,783.33
63307NPY 63307NPY7	NATL BANK OF CANADA INT CP 09/11/2026	25,000,000.000	25,000,000.00	100.0361	25,009,025.00	0.03610	9,025.00
63307NQU 63307NQU4	NATL BANK OF CANADA INT CP 11/2/26	50,000,000.000	50,000,000.00	99.9951	49,997,550.00	-0.00490	-2,450.00
65557RJE 65557RJE1	NORDEA BANK ABP NY INT CP 11/04/2026	25,000,000.000	25,000,000.00	99.9810	24,995,250.00	-0.01900	-4,750.00
65558WJB 65558WJB5	NORDEA BANK ABP NY YCD FRN 04/08/2026	25,000,000.000	25,000,000.00	100.0721	25,018,025.00	0.07210	18,025.00
65558WQK 65558WQK7	NORDEA BANK ABP NY YCD FRN 02/19/2027	50,000,000.000	50,000,000.00	100.0187	50,009,350.00	0.01870	9,350.00
70018RDQ 70018RDQ3	PARK AVE COLL NOTES CALL CP 10/22/2026	50,000,000.000	50,000,000.00	100.0034	50,001,700.00	0.00340	1,700.00

Amortized Cost vs. Market Value Analysis Report

Fund ID: CORE
Fund Name: COLORADO CORE
Based on Posting Date Data As Of 12/31/2025

Ticker	Security Description	Par Value	Amortized Cost	Price	Market Value	% Diff.	Value Diff.
73044GFF 73044GFF1	PODIUM FUNDING TRUST CP 06/15/2026	25,000,000.000	24,549,687.50	98.2659	24,566,475.00	0.06838	16,787.50
74625UAS 74625UAS2	PURE GROVE FUNDING CP 01/26/2026	25,000,000.000	24,926,736.10	99.7293	24,932,325.00	0.02242	5,588.90
74625UFP 74625UFP3	PURE GROVE FUNDING CP 06/23/2026	25,000,000.000	24,530,256.90	98.1778	24,544,450.00	0.05786	14,193.10
75888XB9 75888XB96	REGATTA FUNDING CO CP 02/09/2026	25,000,000.000	24,888,958.23	99.5796	24,894,900.00	0.02387	5,941.77
78014XRL 78014XRL3	ROYAL BANK OF CANADA INT CP 10/16/2026	25,000,000.000	25,000,000.00	99.9965	24,999,125.00	-0.00350	-875.00
78015JN8 78015JN86	ROYAL BANK OF CANADA INT CP 08/28/2026	25,000,000.000	25,000,000.00	100.0307	25,007,675.00	0.03070	7,675.00
83050UFN 83050UFN3	SKANDINAV ENSKILDA CP 06/22/2026	25,000,000.000	24,542,527.73	98.1997	24,549,925.00	0.03014	7,397.27
83050WQU 83050WQU1	SKANDINAV ENSKILDA INT CP 04/27/2026	25,000,000.000	25,000,000.00	100.0594	25,014,850.00	0.05940	14,850.00
84621975 846219758	CSAFE CASH LGIP	357,534,718.380	357,534,718.38	100.0000	357,534,718.38	0.00000	0.00

Print Date: 1/2/2026 6:01:13 AM

Amortized Cost vs. Market Value Analysis Report

Fund ID: CORE
Fund Name: COLORADO CORE
Based on Posting Date Data As Of 12/31/2025

Ticker	Security Description	Par Value	Amortized Cost	Price	Market Value	% Diff.	Value Diff.
86564P2H 86564P2H3	SUMITOMO MITSUI TRST YCD FRN 01/12/2026	25,000,000.000	25,000,000.00	100.0089	25,002,225.00	0.00890	2,225.00
86564P3X 86564P3X7	SUMITOMO MITSUI TRST YCD FRN 02/17/2026	25,000,000.000	25,000,000.00	100.0309	25,007,725.00	0.03090	7,725.00
86565GPE 86565GPE4	SUMITOMO MITSUI BANK YCD FRN 05/21/2026	50,000,000.000	50,000,000.00	100.0502	50,025,100.00	0.05020	25,100.00
86565GVQ 86565GVQ0	SUMITOMO MITSUI BANK YCD FRN 11/17/2026	50,000,000.000	50,000,000.00	99.9929	49,996,450.00	-0.00710	-3,550.00
86960LLP 86960LLP3	SVENSKA HANDELSBANKE INT CP 01/09/2026	25,000,000.000	25,000,000.00	100.0062	25,001,550.00	0.00620	1,550.00
86960LLU 86960LLU2	SVENSKA HANDELSBANKE INT CP 01/23/2026	25,000,000.000	25,000,000.00	100.0167	25,004,175.00	0.01670	4,175.00
86960LNL 86960LNL0	SVENSKA HANDELSBANKE INT CP 10/20/2026	25,000,000.000	25,000,000.00	99.9799	24,994,975.00	-0.02010	-5,025.00
89115D6U 89115D6U5	TORONTO DOMINION BK YCD FRN 04/22/2026	25,000,000.000	25,000,000.00	100.0919	25,022,975.00	0.09190	22,975.00
89120FD6 89120FD68	TORONTO DOMINION BK INT CP 05/19/2026	25,000,000.000	25,000,000.00	100.0575	25,014,375.00	0.05750	14,375.00

Amortized Cost vs. Market Value Analysis Report

Fund ID: CORE
Fund Name: COLORADO CORE
Based on Posting Date Data As Of 12/31/2025

Ticker	Security Description	Par Value	Amortized Cost	Price	Market Value	% Diff.	Value Diff.
92543WBC 92543WBC3	VERTO CAPITAL COMP B CP 02/12/2026	50,000,000.000	49,752,666.57	99.5360	49,768,000.00	0.03082	15,333.43
93930N4E 93930N4E6	WASHINGTON MORGAN CALL CP 04/24/2026	25,000,000.000	25,000,000.00	100.0385	25,009,625.00	0.03850	9,625.00
9612C47E 9612C47E5	WESTPAC BANKING CORP INT CP 04/10/2026	25,000,000.000	25,000,000.00	100.0620	25,015,500.00	0.06200	15,500.00
9612CAAR 9612CAAR8	WESTPAC BANKING CORP INT CP 10/16/2026	20,000,000.000	19,997,551.17	99.9978	19,999,560.00	0.01005	2,008.83
			2,593,593,029.01		2,594,226,562.00	0.02443	633,532.99

NAV Date:	12/31/2025	
Outstanding Shares:	1,299,215,674.765	
Net Assets:	2,598,431,349.52	
Net Assets Less Amortized Cost:	4,838,320.51	
Price Per Share @ Market:	2.000487627	SHADOW NAV
Price Per Share @ Market Rounded:	2.00	