

Fund Portfolio Analysis
 Schedule of Current Positions By Category and Group.
 Based on Current Data & Mfact date of 4/30/2018
 CORE - COLORADO CORE

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
COLLATERALIZED BANK												
BANK DEPOSITS												
10,000,000.000	GWB-PROMONTORY III 98MSCQG3	10,000,000.00	10,000,000.00	100.0000 M	10,000,000.00	0.00	188,313.00	1.883	1.88	2.47	2.47	2.47
10,000,000.000	BANK DEPOSITS	10,000,000.00	10,000,000.00		10,000,000.00	0.00	188,313	1.883	1.88	2.47	2.47	2.47
COMMERCIAL PAPER												
107,713.530	US BANK NA CP SWEEP CP 08/01/2018 48605502	107,713.53	107,713.53	100.0000 M	107,713.53	0.00	1,723.42	1.600	1.60	0.03	0.03	0.03
107,713.530	COMMERCIAL PAPER	107,713.53	107,713.53		107,713.53	0.00	1,723	1.600	1.60	0.03	0.03	0.03
10,107,713.530	TOTAL COLLATERALIZED BANK	10,107,713.53	10,107,713.53		10,107,713.53	0.00	190,036	1.880	1.88	2.50	2.50	2.50
Commercial Paper												
ASSET BACKED CP												
13,000,000.000	ANGLESEA FUNDING LLC CP 07/02/2018 0347M3G2	12,930,117.78	12,947,162.22	99.5936 I	12,947,162.22	0.00	311,274.09	2.404	2.37	3.20	3.20	3.20
15,000,000.000	ATLANTIC ASSET SEC LLC CP 07/16/2018 04821UGG	14,914,500.00	14,927,800.00	99.5187 I	14,927,800.00	0.00	346,987.50	2.324	2.29	3.69	3.69	3.69
10,000,000.000	CROWN POINT CAPITAL CP 06/04/2018 2284K1F4	9,945,166.67	9,980,166.67	99.8017 I	9,980,166.67	0.00	213,062.50	2.135	2.10	2.47	2.47	2.47
13,000,000.000	FAIRWAY FINANCE CORP CP 07/05/2018 30601WG5	12,930,016.67	12,946,483.34	99.5883 I	12,946,483.34	0.00	300,722.56	2.323	2.29	3.20	3.20	3.20
15,000,000.000	HALKIN FINANCE LLC CP 07/11/2018 40588MGB	14,910,895.83	14,930,479.16	99.5365 I	14,930,479.16	0.00	357,640.56	2.395	2.36	3.70	3.69	3.69
10,000,000.000	LIBERTY STREET FDG LLC 06/04/2018 53127UF4	9,945,950.00	9,980,450.00	99.8045 I	9,980,450.00	0.00	210,018.75	2.104	2.07	2.47	2.47	2.47
10,000,000.000	LMA AMERICAS LLC CP 06/01/2018 53944RF1	9,945,652.78	9,981,687.35	99.8169 I	9,981,687.35	0.00	215,764.37	2.162	2.13	2.47	2.47	2.47
10,000,000.000	RIDGEFIELD FUNDING CO LLC 07/02/2018	9,941,250.00	9,959,527.78	99.5953 I	9,959,527.78	0.00	238,427.11	2.394	2.36	2.46	2.46	2.46

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ASSET BACKED CP												
96,000,000.000	76582KG2 ASSET BACKED CP	95,463,549.73	95,653,756.52		95,653,756.52	0.00	2,193,897	2.294	2.26	23.67	23.65	23.66
ASSET BACKED CP VARIABLE												
10,000,000.000	BEDFORD ROW FUNDING CORP CP 02/25/2019 07646KCJ	10,000,000.00	10,000,000.00	100.0000 †	10,000,000.00	0.00	224,711.00	2.247	2.25	2.47	2.47	2.47
10,000,000.000	ASSET BACKED CP VARIABLE	10,000,000.00	10,000,000.00		10,000,000.00	0.00	224,711	2.247	2.25	2.47	2.47	2.47
COMMERCIAL PAPER												
10,000,000.000	CDP FINANCIAL CP 06/12/2018 12509TFC	9,946,250.00	9,974,916.67	99.7492 †	9,974,916.67	0.00	218,135.44	2.187	2.16	2.47	2.47	2.47
10,000,000.000	EXPORT DEVELOPMENTCA CP 06/04/2018 30215HF4	9,949,444.44	9,981,111.11	99.8111 †	9,981,111.11	0.00	202,916.69	2.033	2.00	2.47	2.47	2.47
10,000,000.000	HENKEL OF AMERICA CP 05/02/2018 42550ME2	9,972,000.00	9,999,416.67	99.9942 †	9,999,416.67	0.00	213,062.53	2.131	1.05	2.47	2.47	2.47
10,000,000.000	KELLS FUNDING LLC CP 06/14/2018 48802W2Y	9,944,288.89	9,973,355.56	99.7336 †	9,973,355.56	0.00	221,179.19	2.218	2.19	2.47	2.47	2.47
10,000,000.000	KFW CP 06/04/2018 48246UF4	9,950,866.67	9,981,016.67	99.8102 †	9,981,016.67	0.00	203,931.25	2.043	2.01	2.47	2.47	2.47
9,000,000.000	MACQUARIE BANK LTD CP 05/21/2018 55607LEM	8,958,285.00	8,989,700.00	99.8856 †	8,989,700.00	0.00	188,103.75	2.092	1.96	2.22	2.22	2.22
5,331,000.000	MANHATTAN ASSET FDG CP 05/23/2018 56274MEP	5,305,803.62	5,324,321.44	99.8747 †	5,324,321.44	0.00	110,879.24	2.083	1.96	1.32	1.32	1.32
10,000,000.000	METLIFE SHORT TERM CP 05/04/2018 59157UE4	9,968,100.00	9,998,350.00	99.9835 †	9,998,350.00	0.00	200,887.50	2.009	1.49	2.47	2.47	2.47
10,000,000.000	MIZUHO BANK LTD/NY CP 05/30/2018	9,948,750.25	9,983,486.19	99.8349 †	9,983,486.19	0.00	207,988.56	2.083	1.98	2.47	2.47	2.47

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COMMERCIAL PAPER												
10,150,000.000	60689GEW SOCIETE GENERALE CP 07/05/2018	10,071,845.00	10,109,681.94	99.6028 ^I	10,109,681.94	0.00	226,556.43	2.241	2.21	2.50	2.50	2.50
10,000,000.000	83369CG5 SUMITOMO MITSUI TRST NY CP 06/26/2018	9,943,000.00	9,964,533.33	99.6453 ^I	9,964,533.33	0.00	231,324.96	2.321	2.29	2.47	2.46	2.46
10,000,000.000	86563HFS SWEDISH EXPORT CREDI CP 05/31/2018	9,949,950.00	9,983,500.00	99.8350 ^I	9,983,500.00	0.00	200,887.50	2.012	1.98	2.47	2.47	2.47
3,500,000.000	87030KEX VF CORPORATION CP 05/03/2018	3,494,147.22	3,499,581.94	99.9881 ^I	3,499,581.94	0.00	76,347.36	2.182	1.43	0.87	0.87	0.87
91820NE3												
117,981,000.000	COMMERCIAL PAPER	117,402,731.09	117,762,971.52		117,762,971.52	0.00	2,502,200	2.125	1.92	29.14	29.12	29.13
OTHER COMMERCIAL PAP												
13,000,000.000	BANK OF NOVA SCOTIA CP 04/12/2019	13,000,000.00	13,000,000.00	100.0000 ^I	13,000,000.00	0.00	327,473.90	2.519	2.52	3.22	3.21	3.22
10,000,000.000	06417LHE CA IMPERIAL BK OF COM INTCP 03/14/2019	10,000,000.00	10,000,000.00	100.0000 ^I	10,000,000.00	0.00	230,688.00	2.307	2.31	2.47	2.47	2.47
2,000,000.000	13608CEQ COMMONWEALTH BANK AU INT CP 08/03/2018	1,998,936.60	1,999,320.00	99.9660 ^I	1,999,320.00	0.00	41,137.60	2.058	2.19	0.49	0.49	0.49
10,000,000.000	20272AXV DEXIA CREDIT LOCAL CP 10/01/2018	10,000,000.00	10,000,000.00	100.0000 ^M	10,000,000.00	0.00	208,688.00	2.087	2.09	2.47	2.47	2.47
10,000,000.000	25214T4R HSBC BANK PLC CP 04/10/2019	10,000,000.00	10,000,000.00	100.0000 ^I	10,000,000.00	0.00	256,730.00	2.567	2.57	2.47	2.47	2.47
5,000,000.000	40433FMC HSBC BANK PLC CP 04/17/2019	5,000,000.00	5,000,000.00	100.0000 ^I	5,000,000.00	0.00	128,254.50	2.565	2.56	1.24	1.24	1.24
10,000,000.000	40433FMD NAT'L AUSTRALI BANK INT CP 03/14/2019	10,000,000.00	10,000,000.00	100.0000 ^I	10,000,000.00	0.00	229,688.00	2.297	2.30	2.47	2.47	2.47
	63254GGQ											

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OTHER COMMERCIAL PAP												
10,000,000.000	NAT'L BANK OF CANADA CP 01/07/2019 63307NBV	10,000,000.00	10,000,000.00	100.0000 ^I	10,000,000.00	0.00	232,063.00	2.321	2.32	2.47	2.47	2.47
3,000,000.000	TORONTO DOMINION BK CP 11/30/2018 89120DBZ	2,996,357.40	2,996,357.40	99.8786 ^I	2,996,357.40	0.00	63,922.80	2.133	2.34	0.74	0.74	0.74
10,000,000.000	TORONTO DOMINION BK CP 09/04/2018 89120DDP	10,000,000.00	10,000,000.00	100.0000 ^I	10,000,000.00	0.00	211,688.00	2.117	2.12	2.47	2.47	2.47
10,000,000.000	WESTPAC BANKING CORP INT CP 03/08/2019 9612C4YP	10,000,000.00	10,000,000.00	100.0000 ^I	10,000,000.00	0.00	229,519.00	2.295	2.30	2.47	2.47	2.47
93,000,000.000	OTHER COMMERCIAL PAP	92,995,294.00	92,995,677.40		92,995,677.40	0.00	2,159,853	2.323	2.33	23.01	23.00	23.00
316,981,000.000	TOTAL Commercial Paper	315,861,574.82	316,412,405.44		316,412,405.44	0.00	7,080,662	2.238	2.16	78.31	78.25	78.26
MONEY MARKET												
COLORADO SURPLUS ASSET FD TR FD												
77,545,810.090	COLORADO SURPLUS ASSET FUND TRUST FUN 84621975	77,545,810.09	77,545,810.09	100.0000 ^M	77,545,810.09	0.00	1,578,057.24	2.038	2.03	19.19	19.18	19.18
77,545,810.090	COLORADO SURPLUS ASSET FD TR FD	77,545,810.09	77,545,810.09		77,545,810.09	0.00	1,578,057	2.035	2.03	19.19	19.18	19.18
77,545,810.090	TOTAL MONEY MARKET	77,545,810.09	77,545,810.09		77,545,810.09	0.00	1,578,057	2.035	2.03	19.19	19.18	19.18
404,634,523.620	TOTAL PORTFOLIO	403,515,098.44	404,065,929.06		404,065,929.06	0.00	8,848,755	2.190	2.13	100.00	99.92	99.94