

Fund Portfolio Analysis
Schedule of Current Positions By Category and Group.
Based on Current Data & Mfact date of 8/31/2018
CORE - COLORADO CORE

All Money Values and Prices are Converted to Base Currency

| Qty or Principal/ Original Face | Description/ Ticker | Original Cost | Amortized Cost | Current Price | Current Value | Unrealized Gain or Loss | Est. Annual Income | Current Yield | Yld to Mat (*Call) | % of Tot. Portfolio | % of Tot. Assets | % of Net Assets |
|------------------------------------|--|---------------|----------------|------------------|------------------|----------------------------|--------------------------|------------------|--------------------------|------------------------|---------------------|--------------------|
| COLLATERALIZED BANK | | | | | | | | | | | | |
| BANK DEPOSITS | | | | | | | | | | | | |
| 7,874,490.130 | GWB-PROMONTORY III 98MSCQG3 | 7,874,490.13 | 7,874,490.13 | 100.0000 M | 7,874,490.13 | 0.00 | 163,898.06 | 2.081 | 2.08 | 1.53 | 1.52 | 1.53 |
| 7,874,490.130 | BANK DEPOSITS | 7,874,490.13 | 7,874,490.13 | | 7,874,490.13 | 0.00 | 163,898 | 2.081 | 2.08 | 1.53 | 1.52 | 1.53 |
| COMMERCIAL PAPER | | | | | | | | | | | | |
| 108,338.430 | US BANK NA CP SWEEP CP 11/01/2018 48605602 | 108,338.43 | 108,338.43 | 100.0000 M | 108,338.43 | 0.00 | 2,058.43 | 1.900 | 1.90 | 0.02 | 0.02 | 0.02 |
| 108,338.430 | COMMERCIAL PAPER | 108,338.43 | 108,338.43 | | 108,338.43 | 0.00 | 2,058 | 1.900 | 1.90 | 0.02 | 0.02 | 0.02 |
| 7,982,828.560 | TOTAL COLLATERALIZED BANK | 7,982,828.56 | 7,982,828.56 | | 7,982,828.56 | 0.00 | 165,956 | 2.079 | 2.08 | 1.55 | 1.55 | 1.55 |
| Corporate Bonds | | | | | | | | | | | | |
| CORPORATE BOND | | | | | | | | | | | | |
| 15,955,000.000 | AUST & NZ BANKING GRP CORP 05/17/2021 05252ADC | 15,978,772.95 | 15,976,504.70 | 100.1348 I | 15,976,504.70 | 0.00 | 442,232.71 | 2.768 | 2.72 | 3.10 | 3.09 | 3.10 |
| 5,000,000.000 | BANK OF AMERICA NA CORP BD 08/28/2020 06050TMH | 5,000,000.00 | 5,000,000.00 | 100.0000 I | 5,000,000.00 | 0.00 | 128,069.00 | 2.561 | 2.56 | 0.97 | 0.97 | 0.97 |
| 2,215,000.000 | COMMONWEALTH BANK AU CORP 09/18/2020 2027A0JQ | 2,221,066.89 | 2,220,445.58 | 100.2459 I | 2,220,445.58 | 0.00 | 60,573.38 | 2.728 | 2.61 | 0.43 | 0.43 | 0.43 |
| 15,000,000.000 | JP MORGAN CHASE BANK NA CORP 02/01/2021 48125LRL | 15,013,700.00 | 15,013,445.84 | 100.0896 I | 15,013,445.84 | 0.00 | 394,969.50 | 2.631 | 2.59 | 2.91 | 2.91 | 2.91 |
| 1,000,000.000 | NEW YORK LIFE GLOBAL CORP 08/06/2021 64952WCZ | 1,000,000.00 | 1,000,000.00 | 100.0000 I | 1,000,000.00 | 0.00 | 26,605.00 | 2.660 | 2.66 | 0.19 | 0.19 | 0.19 |
| 14,210,000.000 | SVENSKA HANDELSBANKE N AB CORP 05/24/2021 86960BAU | 14,230,604.50 | 14,228,668.13 | 100.1314 I | 14,228,668.13 | 0.00 | 395,286.68 | 2.778 | 2.73 | 2.76 | 2.76 | 2.76 |
| 53,380,000.000 | CORPORATE BOND | 53,444,144.34 | 53,439,064.25 | | 53,439,064.25 | 0.00 | 1,447,736 | 2.709 | 2.67 | 10.36 | 10.35 | 10.35 |
| 53,380,000.000 | TOTAL Corporate Bonds | 53,444,144.34 | 53,439,064.25 | | 53,439,064.25 | 0.00 | 1,447,736 | 2.709 | 2.67 | 10.36 | 10.35 | 10.35 |
| Commercial Paper | | | | | | | | | | | | |

Fund Portfolio Analysis
 Schedule of Current Positions By Category and Group.
 Based on Current Data & Mfact date of 8/31/2018
 CORE - COLORADO CORE

All Money Values and Prices are Converted to Base Currency

| Qty or Principal/ Original Face | Description/ Ticker | Original Cost | Amortized Cost | Current Price | Current Value | Unrealized Gain or Loss | Est. Annual Income | Current Yield | Yld to Mat (*Call) | % of Tot. Portfolio | % of Tot. Assets | % of Net Assets |
|------------------------------------|---|----------------|----------------|---------------|----------------|-------------------------|--------------------|---------------|--------------------|---------------------|------------------|-----------------|
| Commercial Paper | | | | | | | | | | | | |
| ASSET BACKED CP | | | | | | | | | | | | |
| 10,000,000.000 | ANGLESEA FUNDING LLC CP 01/02/2019 0347M3N2 | 9,884,777.78 | 9,918,666.67 | 99.1867 † | 9,918,666.67 | 0.00 | 263,359.94 | 2.655 | 2.44 | 1.92 | 1.92 | 1.92 |
| 15,000,000.000 | ATLANTIC ASSET SEC LLC CP 01/10/2019 04821UNA | 14,818,575.00 | 14,868,800.00 | 99.1253 † | 14,868,800.00 | 0.00 | 398,797.42 | 2.682 | 2.46 | 2.88 | 2.88 | 2.88 |
| 10,000,000.000 | BENNINGTON STARK CAP CP 09/10/2018 08224MJA | 9,942,500.00 | 9,996,166.67 | 99.9617 † | 9,996,166.67 | 0.00 | 241,996.93 | 2.421 | 1.53 | 1.94 | 1.94 | 1.94 |
| 10,000,000.000 | CROWN POINT CAPITAL CP 09/04/2018 2284K1J4 | 9,941,733.33 | 10,000,000.00 | 100.0000 † | 10,000,000.00 | 0.00 | 239,122.49 | 2.391 | 0.00 | 1.94 | 1.94 | 1.94 |
| 10,000,000.000 | CROWN POINT CAPITAL CP 10/02/2018 2284K1K2 | 9,941,902.78 | 9,981,722.22 | 99.8172 † | 9,981,722.22 | 0.00 | 250,759.49 | 2.512 | 2.13 | 1.94 | 1.93 | 1.93 |
| 20,000,000.000 | HALKIN FINANCE LLC CP 01/14/2019 40588MNE | 19,742,700.00 | 19,817,400.00 | 99.0870 † | 19,817,400.00 | 0.00 | 534,983.82 | 2.700 | 2.49 | 3.84 | 3.84 | 3.84 |
| 10,000,000.000 | KELLS FUNDING LLC CP 09/06/2018 48802W4P | 9,947,266.67 | 9,998,744.44 | 99.9874 † | 9,998,744.44 | 0.00 | 238,003.23 | 2.380 | 0.90 | 1.94 | 1.94 | 1.94 |
| 10,000,000.000 | LMA AMERICAS LLC CP 09/27/2018 53944RJT | 9,926,527.78 | 9,985,305.56 | 99.8531 † | 9,985,305.56 | 0.00 | 241,220.05 | 2.416 | 2.04 | 1.94 | 1.93 | 1.93 |
| 10,000,000.000 | LMA AMERICAS LLC CP 10/15/2018 53944RKF | 9,933,700.00 | 9,973,350.00 | 99.7335 † | 9,973,350.00 | 0.00 | 249,692.46 | 2.504 | 2.19 | 1.93 | 1.93 | 1.93 |
| 15,000,000.000 | RIDGEFIELD FUNDING CO LLC 10/15/2018 76582KKF | 14,906,800.00 | 14,960,195.83 | 99.7346 † | 14,960,195.83 | 0.00 | 375,054.36 | 2.507 | 2.18 | 2.90 | 2.90 | 2.90 |
| 120,000,000.000 | ASSET BACKED CP | 118,986,483.34 | 119,500,351.39 | | 119,500,351.39 | 0.00 | 3,032,990 | 2.538 | 1.93 | 23.17 | 23.14 | 23.15 |
| ASSET BACKED CP VARIABLE | | | | | | | | | | | | |
| 10,000,000.000 | BEDFORD ROW FUNDING CORP CP 02/25/2019 07646KCJ | 10,000,000.00 | 10,000,000.00 | 100.0000 † | 10,000,000.00 | 0.00 | 241,475.00 | 2.415 | 2.41 | 1.94 | 1.94 | 1.94 |

Fund Portfolio Analysis
 Schedule of Current Positions By Category and Group.
 Based on Current Data & Mfact date of 8/31/2018
 CORE - COLORADO CORE

All Money Values and Prices are Converted to Base Currency

| Qty or Principal/ Original Face | Description/ Ticker | Original Cost | Amortized Cost | Current Price | Current Value | Unrealized Gain or Loss | Est. Annual Income | Current Yield | Yld to Mat (*Call) | % of Tot. Portfolio | % of Tot. Assets | % of Net Assets |
|------------------------------------|---|---------------|----------------|-----------------------|------------------|----------------------------|--------------------------|------------------|--------------------------|------------------------|---------------------|--------------------|
| Commercial Paper | | | | | | | | | | | | |
| ASSET BACKED CP VARIABLE | | | | | | | | | | | | |
| 7,000,000.000 | BEDFORD ROW FUNDING INT CP 06/10/2019 07646KCW | 7,000,161.00 | 7,000,127.25 | 100.0018 ¹ | 7,000,127.25 | 0.00 | 168,240.80 | 2.403 | 2.40 | 1.36 | 1.36 | 1.36 |
| 17,000,000.000 | ASSET BACKED CP VARIABLE | 17,000,161.00 | 17,000,127.25 | | 17,000,127.25 | 0.00 | 409,716 | 2.410 | 2.41 | 3.30 | 3.29 | 3.29 |
| COMMERCIAL PAPER | | | | | | | | | | | | |
| 7,500,000.000 | MIZUHO BANK LTD/NY CP 11/09/2018 60689GL9 | 7,452,975.00 | 7,468,650.00 | 99.5820 ¹ | 7,468,650.00 | 0.00 | 190,843.13 | 2.555 | 2.22 | 1.45 | 1.45 | 1.45 |
| 15,000,000.000 | NATIXIS NY BRANCH CP 12/04/2018 63873KM4 | 14,883,500.00 | 14,911,654.17 | 99.4110 ¹ | 14,911,654.17 | 0.00 | 395,511.95 | 2.652 | 2.29 | 2.89 | 2.89 | 2.89 |
| 15,000,000.000 | ONTARIO TEACHER FIN TRST CP 12/14/2018 68328HME | 14,776,333.33 | 14,897,316.67 | 99.3154 ¹ | 14,897,316.67 | 0.00 | 380,941.08 | 2.557 | 2.41 | 2.89 | 2.88 | 2.89 |
| 15,000,000.000 | SUMITOMO MITSUI TRST NY CP 09/24/2018 86563HJQ | 14,913,750.00 | 14,980,833.33 | 99.8722 ¹ | 14,980,833.33 | 0.00 | 365,704.27 | 2.441 | 2.00 | 2.90 | 2.90 | 2.90 |
| 52,500,000.000 | COMMERCIAL PAPER | 52,026,558.33 | 52,258,454.17 | | 52,258,454.17 | 0.00 | 1,333,000 | 2.551 | 2.23 | 10.13 | 10.12 | 10.13 |
| OTHER COMMERCIAL PAP | | | | | | | | | | | | |
| 13,000,000.000 | BANK OF NOVA SCOTIA CP 04/12/2019 06417LHE | 13,000,000.00 | 13,000,000.00 | 100.0000 ¹ | 13,000,000.00 | 0.00 | 327,267.20 | 2.517 | 2.52 | 2.52 | 2.52 | 2.52 |
| 10,000,000.000 | CA IMPERIAL BK COMM INT CP 06/28/2019 13608CFQ | 10,000,000.00 | 10,000,000.00 | 100.0000 ¹ | 10,000,000.00 | 0.00 | 237,475.00 | 2.375 | 2.37 | 1.94 | 1.94 | 1.94 |
| 10,000,000.000 | CA IMPERIAL BK OF COM INTCP 03/14/2019 13608CEQ | 10,000,000.00 | 10,000,000.00 | 100.0000 ¹ | 10,000,000.00 | 0.00 | 247,675.00 | 2.477 | 2.48 | 1.94 | 1.94 | 1.94 |
| 10,000,000.000 | COMMONWEALTH BANK AU INT CP 08/12/2019 20272AD3 | 10,000,000.00 | 10,000,000.00 | 100.0000 ¹ | 10,000,000.00 | 0.00 | 225,350.00 | 2.253 | 2.25 | 1.94 | 1.94 | 1.94 |
| 10,000,000.000 | DEXIA CREDIT LOCAL CP 10/01/2018 25214T4R | 10,000,000.00 | 10,000,000.00 | 100.0000 ^M | 10,000,000.00 | 0.00 | 228,150.00 | 2.281 | 2.28 | 1.94 | 1.94 | 1.94 |

Fund Portfolio Analysis
Schedule of Current Positions By Category and Group.
Based on Current Data & Mfact date of 8/31/2018
CORE - COLORADO CORE

All Money Values and Prices are Converted to Base Currency

| Qty or Principal/ Original Face | Description/ Ticker | Original Cost | Amortized Cost | Current Price | Current Value | Unrealized Gain or Loss | Est. Annual Income | Current Yield | Yld to Mat (*Call) | % of Tot. Portfolio | % of Tot. Assets | % of Net Assets |
|--|---|----------------|----------------|-----------------------|------------------|----------------------------|--------------------------|------------------|--------------------------|------------------------|---------------------|--------------------|
| Commercial Paper | | | | | | | | | | | | |
| OTHER COMMERCIAL PAP | | | | | | | | | | | | |
| 10,000,000.000 | HSBC BANK PLC CP 04/10/2019 40433FMC | 10,000,000.00 | 10,000,000.00 | 100.0000 ^I | 10,000,000.00 | 0.00 | 256,144.00 | 2.561 | 2.56 | 1.94 | 1.94 | 1.94 |
| 5,000,000.000 | HSBC BANK PLC CP 04/17/2019 40433FMD | 5,000,000.00 | 5,000,000.00 | 100.0000 ^I | 5,000,000.00 | 0.00 | 127,300.00 | 2.546 | 2.54 | 0.97 | 0.97 | 0.97 |
| 20,000,000.000 | ING (US) FUNDING LLC INT CP 02/11/2019 44988KFU | 20,000,180.00 | 20,000,137.80 | 100.0007 ^I | 20,000,137.80 | 0.00 | 463,462.00 | 2.317 | 2.32 | 3.88 | 3.87 | 3.88 |
| 20,000,000.000 | MACQUARIE BANK LTD INT CP 02/28/2019 55607NGK | 20,000,000.00 | 20,000,000.00 | 100.0000 ^M | 20,000,000.00 | 0.00 | 450,976.00 | 2.255 | 2.25 | 3.88 | 3.87 | 3.88 |
| 10,000,000.000 | NAT'L AUSTRALI BANK INT CP 03/14/2019 63254GGQ | 10,000,000.00 | 10,000,000.00 | 100.0000 ^I | 10,000,000.00 | 0.00 | 246,675.00 | 2.467 | 2.47 | 1.94 | 1.94 | 1.94 |
| 10,000,000.000 | NAT'L BANK OF CANADA CP 01/07/2019 63307NBV | 10,000,000.00 | 10,000,000.00 | 100.0000 ^I | 10,000,000.00 | 0.00 | 250,931.00 | 2.509 | 2.51 | 1.94 | 1.94 | 1.94 |
| 3,000,000.000 | TORONTO DOMINION BK CP 11/30/2018 89120DBZ | 2,996,357.40 | 2,996,357.40 | 99.8786 ^I | 2,996,357.40 | 0.00 | 69,146.40 | 2.308 | 2.79 | 0.58 | 0.58 | 0.58 |
| 10,000,000.000 | TORONTO DOMINION BK CP 09/04/2018 89120DDP | 10,000,000.00 | 10,000,000.00 | 100.0000 ^I | 10,000,000.00 | 0.00 | 231,138.00 | 2.311 | 2.30 | 1.94 | 1.94 | 1.94 |
| 10,000,000.000 | WESTPAC BANKING CORP INT CP 03/08/2019 9612C4YP | 10,000,000.00 | 10,000,000.00 | 100.0000 ^I | 10,000,000.00 | 0.00 | 248,256.00 | 2.483 | 2.48 | 1.94 | 1.94 | 1.94 |
| 151,000,000.000 | OTHER COMMERCIAL PAP | 150,996,537.40 | 150,996,495.20 | | 150,996,495.20 | 0.00 | 3,609,946 | 2.391 | 2.40 | 29.27 | 29.24 | 29.26 |
| 340,500,000.000 | TOTAL Commercial Paper | 339,009,740.07 | 339,755,428.01 | | 339,755,428.01 | 0.00 | 8,385,652 | 2.468 | 2.21 | 65.87 | 65.79 | 65.83 |
| MONEY MARKET | | | | | | | | | | | | |
| COLORADO SURPLUS ASSET FD TR FD | | | | | | | | | | | | |
| 114,646,039.520 | COLORADO SURPLUS ASSET FUND TRUST FUN 84621975 | 114,646,039.52 | 114,646,039.52 | 100.0000 ^M | 114,646,039.52 | 0.00 | 2,577,242.97 | 2.248 | 2.24 | 22.23 | 22.20 | 22.21 |

Fund Portfolio Analysis
 Schedule of Current Positions By Category and Group.
 Based on Current Data & Mfact date of 8/31/2018
 CORE - COLORADO CORE

All Money Values and Prices are Converted to Base Currency

| Qty or Principal/ Original Face | Description/ Ticker | Original Cost | Amortized Cost | Current Price | Current Value | Unrealized Gain or Loss | Est. Annual Income | Current Yield | Yld to Mat (*Call) | % of Tot. Portfolio | % of Tot. Assets | % of Net Assets |
|--|------------------------------------|----------------|----------------|------------------|------------------|----------------------------|--------------------------|------------------|--------------------------|------------------------|---------------------|--------------------|
| MONEY MARKET | | | | | | | | | | | | |
| COLORADO SURPLUS ASSET FD TR FD | | | | | | | | | | | | |
| 114,646,039.520 | COLORADO SURPLUS ASSET FD TR FD | 114,646,039.52 | 114,646,039.52 | | 114,646,039.52 | 0.00 | 2,577,243 | 2.248 | 2.24 | 22.23 | 22.20 | 22.21 |
| 114,646,039.520 | TOTAL MONEY MARKET | 114,646,039.52 | 114,646,039.52 | | 114,646,039.52 | 0.00 | 2,577,243 | 2.248 | 2.24 | 22.23 | 22.20 | 22.21 |
| 516,508,868.080 | TOTAL PORTFOLIO | 515,082,752.49 | 515,823,360.34 | | 515,823,360.34 | 0.00 | 12,576,588 | 2.438 | 2.31 | 100.00 | 99.89 | 99.95 |