

**Fund Portfolio Analysis**  
**Schedule of Current Positions By Category and Group.**  
**Based on Current Data & Mfact date of 6/29/2018**  
**CORE - COLORADO CORE**

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
<b>COLLATERALIZED BANK</b>												
<b>BANK DEPOSITS</b>												
9,874,490.130	GWB-PROMONTORY III 98MSCQG3	9,874,490.13	9,874,490.13	100.0000 M	9,874,490.13	0.00	197,558.92	2.001	2.00	2.11	2.10	2.10
9,874,490.130	<b>BANK DEPOSITS</b>	9,874,490.13	9,874,490.13		9,874,490.13	0.00	197,559	2.001	2.00	2.11	2.10	2.10
<b>COMMERCIAL PAPER</b>												
108,005.750	US BANK NA CP SWEEP CP 08/01/2018 48605502	108,005.75	108,005.75	100.0000 M	108,005.75	0.00	1,998.11	1.850	1.85	0.02	0.02	0.02
108,005.750	<b>COMMERCIAL PAPER</b>	108,005.75	108,005.75		108,005.75	0.00	1,998	1.850	1.85	0.02	0.02	0.02
9,982,495.880	<b>TOTAL COLLATERALIZED BANK</b>	9,982,495.88	9,982,495.88		9,982,495.88	0.00	199,557	1.999	2.00	2.13	2.13	2.13
<b>Corporate Bonds</b>												
<b>CORPORATE BOND</b>												
15,955,000.000	AUST & NZ BANKING GRP CORP 05/17/2021 05252ADC	15,978,772.95	15,977,900.55	100.1435 I	15,977,900.55	0.00	443,649.52	2.777	2.73	3.41	3.40	3.40
2,215,000.000	COMMONWEALTH BANK AU CORP 09/18/2020 2027AQJQ	2,221,066.89	2,220,913.39	100.2670 I	2,220,913.39	0.00	60,573.38	2.727	2.61	0.47	0.47	0.47
14,210,000.000	SVENSKA HANDELSBANKE N AB CORP 05/24/2021 86960BAU	14,230,604.50	14,229,871.31	100.1398 I	14,229,871.31	0.00	397,880.00	2.796	2.75	3.03	3.03	3.03
32,380,000.000	<b>CORPORATE BOND</b>	32,430,444.34	32,428,685.25		32,428,685.25	0.00	902,103	2.782	2.73	6.91	6.91	6.91
32,380,000.000	<b>TOTAL Corporate Bonds</b>	32,430,444.34	32,428,685.25		32,428,685.25	0.00	902,103	2.782	2.73	6.91	6.91	6.91
<b>Commercial Paper</b>												
<b>ASSET BACKED CP</b>												
13,000,000.000	ANGLESEA FUNDING LLC CP 07/02/2018 0347M3G2	12,930,117.78	13,000,000.00	100.0000 I	13,000,000.00	0.00	319,056.01	2.454	0.00	2.77	2.77	2.77
15,000,000.000	ATLANTIC ASSET SEC LLC CP 07/16/2018 04821UGG	14,914,500.00	14,986,700.00	99.9113 I	14,986,700.00	0.00	356,365.54	2.378	1.88	3.20	3.19	3.19
10,000,000.000	BENNINGTON STARK CAP CP 09/10/2018	9,942,500.00	9,955,277.78	99.5528 I	9,955,277.78	0.00	259,282.45	2.604	2.28	2.12	2.12	2.12

**Fund Portfolio Analysis**  
 Schedule of Current Positions By Category and Group.  
 Based on Current Data & Mfact date of 6/29/2018  
 CORE - COLORADO CORE

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
<b>Commercial Paper</b>												
<b>ASSET BACKED CP</b>												
10,000,000.000	08224MJA CROWN POINT CAPITAL CP 09/04/2018	9,941,733.33	9,959,466.66	99.5947 †	9,959,466.66	0.00	249,119.18	2.501	2.25	2.12	2.12	2.12
13,000,000.000	2284K1J4 FAIRWAY FINANCE CORP CP 07/05/2018	12,930,016.67	12,997,530.00	99.9810 †	12,997,530.00	0.00	308,240.55	2.372	1.14	2.77	2.77	2.77
15,000,000.000	30601WG5 HALKIN FINANCE LLC CP 07/11/2018	14,910,895.83	14,991,187.50	99.9412 †	14,991,187.50	0.00	366,581.66	2.445	1.76	3.20	3.19	3.19
10,000,000.000	40588MGB KELLS FUNDING LLC CP 09/06/2018	9,947,266.67	9,958,566.67	99.5857 †	9,958,566.67	0.00	257,957.81	2.590	2.24	2.12	2.12	2.12
10,000,000.000	48802W4P LEXINGTON PARKER CAP CP 08/06/2018	9,959,055.56	9,978,611.11	99.7861 †	9,978,611.11	0.00	238,088.82	2.386	2.09	2.13	2.12	2.13
10,000,000.000	52952MH6 LMA AMERICAS LLC CP 09/27/2018	9,926,527.78	9,944,416.67	99.4442 †	9,944,416.67	0.00	251,304.50	2.527	2.29	2.12	2.12	2.12
10,000,000.000	53944RJT RIDGEFIELD FUNDING CO LLC 07/02/2018	9,941,250.00	10,000,000.00	100.0000 †	10,000,000.00	0.00	243,845.88	2.438	0.00	2.13	2.13	2.13
116,000,000.000	76582KG2 <b>ASSET BACKED CP</b>	115,343,863.62	115,771,756.39		115,771,756.39	0.00	2,849,842	2.462	1.56	24.68	24.65	24.66
<b>ASSET BACKED CP VARIABLE</b>												
10,000,000.000	BEDFORD ROW FUNDING CORP CP 02/25/2019	10,000,000.00	10,000,000.00	100.0000 †	10,000,000.00	0.00	244,113.00	2.441	2.44	2.13	2.13	2.13
7,000,000.000	07646KCJ BEDFORD ROW FUNDING INT CP 06/10/2019	7,000,161.00	7,000,156.44	100.0022 †	7,000,156.44	0.00	169,754.20	2.425	2.42	1.49	1.49	1.49
17,000,000.000	07646KCW <b>ASSET BACKED CP VARIABLE</b>	17,000,161.00	17,000,156.44		17,000,156.44	0.00	413,867	2.434	2.43	3.62	3.62	3.62
<b>COMMERCIAL PAPER</b>												
10,000,000.000	DANSKE CORPORATION CP 08/01/2018	9,943,125.00	9,981,041.67	99.8104 †	9,981,041.67	0.00	238,776.96	2.392	2.14	2.13	2.13	2.13

**Fund Portfolio Analysis**  
 Schedule of Current Positions By Category and Group.  
 Based on Current Data & Mfact date of 6/29/2018  
 CORE - COLORADO CORE

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
<b>Commercial Paper</b>												
<b>COMMERCIAL PAPER</b>												
10,000,000.000	2363F7H1 MACQUARIE BANK LTD CP 08/30/2018 55607LHW	9,944,900.24	9,962,633.50	99.6263 <sup>1</sup>	9,962,633.50	0.00	249,118.20	2.501	2.21	2.12	2.12	2.12
10,000,000.000	MIZUHO BANK LTD/NY CP 08/27/2018 60689GHT	9,943,880.56	9,964,688.89	99.6469 <sup>1</sup>	9,964,688.89	0.00	245,169.11	2.460	2.20	2.12	2.12	2.12
15,000,000.000	ONTARIO TEACHER FIN TRST CP 12/14/2018 68328HME	14,776,333.33	14,832,250.00	98.8817 <sup>1</sup>	14,832,250.00	0.00	385,350.26	2.598	2.47	3.16	3.16	3.16
10,150,000.000	SOCIETE GENERALE CP 07/05/2018 83369CG5	10,071,845.00	10,148,139.17	99.9817 <sup>1</sup>	10,148,139.17	0.00	230,301.20	2.269	1.10	2.16	2.16	2.16
15,000,000.000	SUMITOMO MITSUI TRST NY CP 09/24/2018 86563HJQ	14,913,750.00	14,919,500.00	99.4633 <sup>1</sup>	14,919,500.00	0.00	525,046.88	3.519	2.29	3.18	3.18	3.18
17,000,000.000	VF CORPORATION CP 07/10/2018 91820NGA	16,929,166.67	16,990,555.56	99.9444 <sup>1</sup>	16,990,555.56	0.00	448,445.84	2.639	1.82	3.62	3.62	3.62
87,150,000.000	<b>COMMERCIAL PAPER</b>	86,523,000.80	86,798,808.79		86,798,808.79	0.00	2,322,208	2.675	2.05	18.51	18.48	18.49
<b>OTHER COMMERCIAL PAP</b>												
13,000,000.000	BANK OF NOVA SCOTIA CP 04/12/2019 06417LHE	13,000,000.00	13,000,000.00	100.0000 <sup>1</sup>	13,000,000.00	0.00	327,473.90	2.519	2.52	2.77	2.77	2.77
10,000,000.000	CA IMPERIAL BK COMM INT CP 06/28/2019 13608CFQ	10,000,000.00	10,000,000.00	100.0000 <sup>1</sup>	10,000,000.00	0.00	240,213.00	2.402	2.40	2.13	2.13	2.13
10,000,000.000	CA IMPERIAL BK OF COM INTCP 03/14/2019 13608CEQ	10,000,000.00	10,000,000.00	100.0000 <sup>1</sup>	10,000,000.00	0.00	246,725.00	2.467	2.47	2.13	2.13	2.13
2,000,000.000	COMMONWEALTH BANK AU INT CP 08/03/2018 20272AXV	1,998,936.60	1,999,768.51	99.9884 <sup>1</sup>	1,999,768.51	0.00	43,414.00	2.171	2.28	0.43	0.43	0.43
10,000,000.000	DEXIA CREDIT LOCAL CP 10/01/2018 25214T4R	10,000,000.00	10,000,000.00	100.0000 <sup>M</sup>	10,000,000.00	0.00	218,246.00	2.182	2.18	2.13	2.13	2.13

**Fund Portfolio Analysis**  
**Schedule of Current Positions By Category and Group.**  
**Based on Current Data & Mfact date of 6/29/2018**  
**CORE - COLORADO CORE**

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
<b>Commercial Paper</b>												
<b>OTHER COMMERCIAL PAP</b>												
10,000,000.000	HSBC BANK PLC CP 04/10/2019 40433FMC	10,000,000.00	10,000,000.00	100.0000 <sup>1</sup>	10,000,000.00	0.00	256,730.00	2.567	2.56	2.13	2.13	2.13
5,000,000.000	HSBC BANK PLC CP 04/17/2019 40433FMD	5,000,000.00	5,000,000.00	100.0000 <sup>1</sup>	5,000,000.00	0.00	128,254.50	2.565	2.56	1.07	1.06	1.07
10,000,000.000	NAT'L AUSTRALI BANK INT CP 03/14/2019 63254GGQ	10,000,000.00	10,000,000.00	100.0000 <sup>1</sup>	10,000,000.00	0.00	245,725.00	2.457	2.46	2.13	2.13	2.13
10,000,000.000	NAT'L BANK OF CANADA CP 01/07/2019 63307NBV	10,000,000.00	10,000,000.00	100.0000 <sup>1</sup>	10,000,000.00	0.00	245,454.00	2.455	2.45	2.13	2.13	2.13
3,000,000.000	TORONTO DOMINION BK CP 11/30/2018 89120DBZ	2,996,357.40	2,996,357.40	99.8786 <sup>1</sup>	2,996,357.40	0.00	66,168.90	2.208	2.49	0.64	0.64	0.64
10,000,000.000	TORONTO DOMINION BK CP 09/04/2018 89120DDP	10,000,000.00	10,000,000.00	100.0000 <sup>1</sup>	10,000,000.00	0.00	223,070.00	2.231	2.23	2.13	2.13	2.13
10,000,000.000	WESTPAC BANKING CORP INT CP 03/08/2019 9612C4YP	10,000,000.00	10,000,000.00	100.0000 <sup>1</sup>	10,000,000.00	0.00	242,961.00	2.430	2.43	2.13	2.13	2.13
103,000,000.000	<b>OTHER COMMERCIAL PAP</b>	102,995,294.00	102,996,125.91		102,996,125.91	0.00	2,484,435	2.412	2.42	21.96	21.93	21.94
323,150,000.000	<b>TOTAL Commercial Paper</b>	321,862,319.42	322,566,847.53		322,566,847.53	0.00	8,070,353	2.502	2.01	68.77	68.69	68.71
<b>MONEY MARKET</b>												
<b>COLORADO SURPLUS ASSET FD TR FD</b>												
104,077,746.330	COLORADO SURPLUS ASSET FUND TRUST FUN 84621975	104,077,746.33	104,077,746.33	100.0000 <sup>M</sup>	104,077,746.33	0.00	2,305,322.08	2.215	2.21	22.19	22.16	22.17
104,077,746.330	<b>COLORADO SURPLUS ASSET FD TR FD</b>	104,077,746.33	104,077,746.33		104,077,746.33	0.00	2,305,322	2.215	2.21	22.19	22.16	22.17
104,077,746.330	<b>TOTAL MONEY MARKET</b>	104,077,746.33	104,077,746.33		104,077,746.33	0.00	2,305,322	2.215	2.21	22.19	22.16	22.17
469,590,242.210	<b>TOTAL PORTFOLIO</b>	468,353,005.97	469,055,774.99		469,055,774.99	0.00	11,477,335	2.447	2.21	100.00	99.88	99.92

**Fund Portfolio Analysis**  
Schedule of Current Positions By Category and Group.  
Based on Current Data & Mfact date of 6/29/2018  
CORE - COLORADO CORE

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
------------------------------------	------------------------	---------------	----------------	------------------	------------------	----------------------------	--------------------------	------------------	--------------------------	------------------------	---------------------	--------------------

---