

BOARD OF TRUSTEES
COLORADO SURPLUS ASSET FUND TRUST
January 24, 2020
Denver Water Department Headquarters
1600 W 12th Ave., Denver, CO
10:00 am

AGENDA
4th QUARTER 2019 CSAFE BOARD MEETING

Meeting Open – Chairman Alan Krcmarik

- ✓ Minutes from 3Q2019 meeting held on November 8, 2019

Investment Advisor Report – Morgan Stanley

- Market Outlook/Interest Rate Environment
- Portfolio Manager Report
- Portfolio Review
- ✓ Credit Policy Changes
- ✓ S&P Stress Test
- ✓ ICAP Compliance Matrix

Fund Administrator Report - LT Trust

- ✓ Quarterly Financial Report
- ✓ Trust Checking Account
- Administrator's Monthly Performance Report

Board Administrator Report – Elevate Business Solutions

- Participant and Marketing Report

New Business

- Board of Trustees Update
- 2019 External Audit scope and timing letter

Executive Session

An executive session may be requested pursuant to C.R.S. 24-6-402(4)(e) "Determining positions relative to matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators."

Calendar Items

- 1Q2020 Board of Trustees Meeting – April 24, 2020
- CSAFE Seminar at the Rockies – June 11, 2020
- 2Q2019 Board of Trustees Meeting – July 17, 2020