



**Colorado Core First Quarter Report 2022
For the period ended March 31, 2022**

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General Administration and Distribution Consulting

Elevate Business Solutions, LLC

Tim Kauffman	Bob Krug
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Custodian

U.S. Bank N.A.

Auditor

BKD LLP

Credit Rating

Fitch
AAAf/S1

303-296-6340 ♦ 800-541-2953

www.csafe.org

CORE SUMMARY

- ◆ Colorado Core investments primary included, highly rated commercial paper, Colorado Depositories in which the deposits are collateralized at 102% of market value under the provisions of the Public Depository Protection Act and other Colorado LGIP funds inclusive of other funds offered by the Trust as allowed for by C.R.S 24-75-601.1(1)(i).
- ◆ Colorado Core is rated AAf/S1 by Fitch Ratings.
- ◆ Colorado Core follows guidelines presented in GASB 72 and 31
- ◆ Colorado Core will acquire a security or other investment if the investment has a remaining maturity of 3 years or less.
- ◆ The weighted average maturity of the portfolio shall not exceed 180 days.
- ◆ The weighted average life of the portfolio shall not exceed 1 year.
- ◆ Colorado Core seeks to maintain, but does not guarantee, a constant net asset value at \$2.00 per share.
- ◆ The Investment Advisor is Morgan Stanley Smith Barney, LLC.
- ◆ The Administrator is LT Trust

DISCLOSURE STATEMENT

As Chairman of the CSAFE Board of Trustees, I hereby attest that CSAFE is in compliance with the provisions of Part 7, Article 75 Title 24, C.R.S., and all other applicable laws and regulations. Additionally, I attest that the Commissioner and the Board of Trustees consent to the disclosure of such information by Securities Commissioner as provided for in Section §11-51-908, C.R.S.



Alan Krcmarik, Chairman CSAFE Board of Trustees

STATEMENT OF OPERATIONS

	For the Period Ending				Year-to-Date
	3/31/2022	6/30/2022	9/30/2022	12/31/2022	
Gross Investment Income	\$1,961,953	-	-	-	\$1,961,953
Expenses					
Activity & Transaction Fees	\$5,785				\$5,785
Audit Fees	\$15,732				\$15,732
Admin Fees	\$147,416				\$147,416
Advisory Fees	\$622,423				\$622,423
Association Dues	-				-
Board/Trustee Expenses	\$1,068				\$1,068
Consulting Service Fees	\$180,175				\$180,175
Custodial Fees	-				-
Insurance	-				-
Internet/Website	\$740				\$740
Legal Fees	\$1,733				\$1,733
Miscellaneous Expenses & Fees	\$3				\$3
Pricing	\$3,950				\$3,950
Rating Agency Fee	-				-
Fund Fee Waiver	(\$196,555)				(\$196,555)
MS Fee Waiver	(\$32,759)				(\$32,759)
Undistributed Fund Exp	\$233,061				\$233,061
Total	\$982,773	-	-	-	\$982,773
Net Investment Income	\$979,180	-	-	-	\$979,180

STATEMENT OF CHANGES IN NET SHARES

Shares Purchased	215,535,293				215,535,293
Shares Redeemed	(215,999,763)				(215,999,763)
Net Change in Share Transactions	(464,470)	-	-	-	(464,470)
Investment activities:					
Net Investment Income	489,590				489,590
Net Change in Shares	25,120	-	-	-	25,120
Net Shares at Beginning of Period	1,358,946,353				1,358,946,353
Net Shares at End of Period	1,358,971,473				1,358,971,473

STATEMENT OF NET ASSETS

Assets

Investments in securities (Market Value)					
Bank Commercial Paper	\$120,366				
Commercial Paper	\$528,703,924				
Interest Bearing Commercial Paper	\$374,606,950				
Asset Backed Fixed Commercial Paper	\$745,047,361				
Asset Backed Floating Commercial Paper	\$24,981,825				
Corporate Bonds	\$128,079,220				
Yankee CD Fixed	\$84,888,310				
Yankee CD Floating	\$359,664,545				
Total investment in securities	\$2,246,092,501	-	-	-	
Cash and cash equivalents	\$468,979,918				
Accrued Interest	\$747,462				
Total Assets	\$2,715,819,880				

Liabilities

Participant Distribution Payable	\$60,069				
Accrued Expenses	\$359,145				
Total Liabilities	\$419,214	-	-	-	
Net Assets	\$2,715,400,667				
Total Capital	\$2,717,942,947				
Unrealized Fair Market Value Adjustment	(\$2,542,280)				
Net Assets	\$2,715,400,667	-	-	-	

COLORADO CORE

For the period ending March 31, 2022

PORTFOLIO ASSETS

Security Description	Fitch Credit Rating	Moody's Credit Rating	S&P Credit Rating	Yield	Maturity	Cost	Book Value	Market Value ⁽¹⁾	% of Assets
Commercial Paper ⁽³⁾									
AUST & NZ BANKING	F1	P-1	A-1+	0.538	5/2/2022	24,977,548.61	24,988,590.28	24,989,625.00	0.92
AUST & NZ BANKING	F1	P-1	A-1+	0.295	10/17/2022	24,928,104.17	24,959,923.61	24,784,450.00	0.92
AUST & NZ BANKING	F1	P-1	A-1+	0.305	10/21/2022	24,925,416.67	24,957,708.34	24,778,425.00	0.92
BOFA SECURITIES INC	F1+	P-1	A-1	0.966	6/10/2022	49,877,291.67	49,907,638.89	49,924,750.00	1.84
BANK OF NOVA SCOTIA	F1+	P-1	A-1	0.203	9/1/2022	24,949,305.56	24,978,750.00	24,867,925.00	0.92
BRIGHTHOUSE FIN ST	F1+	P-1	A-1+	0.925	6/8/2022	24,943,125.00	24,957,027.78	24,963,725.00	0.92
CDP FINANCIAL INC	F1+	P-1	A-1+	0.599	5/9/2022	24,974,187.50	24,984,430.56	24,986,850.00	0.92
CDP FINANCIAL INC	F1+	P-1	A-1+	0.864	6/6/2022	24,946,875.00	24,961,041.67	24,967,050.00	0.92
CDP FINANCIAL INC	F1+	P-1	A-1+	0.925	6/8/2022	24,943,125.00	24,957,027.78	24,965,175.00	0.92
COMMONWEALTH BK AUST	F1	P-1	A-1+	0.305	6/17/2022	14,203,781.04	14,215,872.29	14,200,959.75	0.52
DBS BANK LTD	F1+	P-1	A-1+	0.315	6/8/2022	45,427,907.78	45,473,357.22	45,433,979.50	1.67
GOLDMAN SACHS INTL	F1	P-1	A-1	1.760	9/28/2022	1,139,560.56	1,140,110.00	1,141,708.50	0.04
MACQUARIE BANK LTD	F1	P-1	A-1	0.254	5/2/2022	24,967,881.94	24,994,618.05	24,994,025.00	0.92
MIZUHO BANK LTD/NY	NR	P-1	A-1	0.859	6/13/2022	24,954,815.97	24,957,163.19	24,959,250.00	0.92
NATL AUSTRALIA BK	F1	P-1	A-1	0.448	11/1/2022	14,937,116.67	14,960,766.67	14,865,090.00	0.55
ROYAL BANK OF CANADA	F1+	P-1	A-1+	1.079	7/8/2022	2,691,414.00	2,692,209.00	2,692,010.70	0.10
ROYAL BANK OF CANADA	F1+	P-1	A-1+	0.407	11/14/2022	24,899,444.44	24,936,944.44	24,745,550.00	0.92
ROYAL BANK OF CANADA	F1+	P-1	A-1+	1.676	1/20/2023	1,955,343.88	1,957,589.66	1,953,565.44	0.07
STANLEY BLACK&DECKER	F1	P-2	A-1	0.609	4/11/2022	24,987,083.33	24,995,833.33	24,997,450.00	0.92
SUMITOMO MITSUI BANK	F1	P-1	A-1	0.203	5/3/2022	24,973,055.56	24,995,555.56	24,987,850.00	0.92
SVENSKA HANDELSBANKE	F1+	P-1	A-1+	0.244	10/7/2022	24,940,333.33	24,968,500.00	24,807,750.00	0.92
SVENSKA HANDELSBANKE	F1+	P-1	A-1+	0.254	10/11/2022	24,937,326.39	24,966,493.06	24,801,275.00	0.92
SVENSKA HANDELSBANKE	F1+	P-1	A-1+	0.269	10/14/2022	25,033,485.00	25,063,786.28	24,895,485.20	0.92
Total						529,513,529.07	529,970,937.66	528,703,924.09	19.50
Interest Bearing Commercial Paper ⁽³⁾									
CA IMPERIAL BK COMM	F1+	P-1	A-1	0.390	6/1/2022	25,000,000.00	25,000,000.00	24,991,775.00	0.92
COMMONWEALTH BANK AU	F1	P-1	A-1+	0.700	2/24/2023	25,000,000.00	25,000,000.00	24,988,575.00	0.92
NATL BANK OF CANADA	F1+	P-1	A-1	0.490	1/26/2023	50,000,000.00	50,000,000.00	49,895,850.00	1.84
NATL BANK OF CANADA	F1+	P-1	A-1	0.520	2/9/2023	25,000,000.00	25,000,000.00	24,950,950.00	0.92
NATL BANK OF CANADA	F1+	P-1	A-1	0.520	2/14/2023	25,000,000.00	25,000,000.00	24,949,725.00	0.92
OVERSEA-CHINESE BANK	F1+	P-1	A-1+	0.530	2/16/2023	25,000,000.00	25,000,000.00	24,945,450.00	0.92
ROYAL BANK OF CANADA	F1+	P-1	A-1+	0.420	6/24/2022	25,000,000.00	25,000,000.00	25,000,000.00	0.92
ROYAL BANK OF CANADA	F1+	P-1	A-1+	0.520	2/24/2023	25,000,000.00	25,000,000.00	24,947,500.00	0.92
ROYAL BANK OF CANADA	F1+	P-1	A-1+	0.353	8/3/2022	25,000,000.00	25,000,000.00	25,003,125.00	0.92
SOCIETE GENERALE	F1	P-1	A-1	0.540	2/21/2023	25,000,000.00	25,000,000.00	24,954,975.00	0.92
TORONTO DOMINION BK	F1+	P-1	A-1+	0.480	5/3/2022	25,000,000.00	25,000,000.00	25,000,250.00	0.92
TORONTO DOMINION BK	F1+	P-1	A-1+	0.460	5/19/2022	25,000,000.00	25,000,000.00	24,998,475.00	0.92
TORONTO DOMINION BK	F1+	P-1	A-1+	0.430	6/23/2022	25,000,000.00	25,000,000.00	24,996,050.00	0.92
TORONTO DOMINION BK	F1+	P-1	A-1+	0.420	7/21/2022	24,997,689.25	24,999,227.43	24,984,250.00	0.92
Total						374,997,689.25	374,999,227.43	374,606,950.00	13.80
Asset Backed Fixed Commercial Paper									
ALINGHI FUNDING LLC	NR	P-1	A-1	0.711	6/15/2022	24,942,152.78	24,963,541.67	24,950,550.00	0.92
ANGLESEA FUNDING LLC	NR	P-1	A-1	0.518	5/3/2022	24,976,270.83	24,988,666.67	24,985,800.00	0.92
ATLANTIC ASSET SEC	F1+	P-1	A-1	0.609	4/20/2022	19,989,000.00	19,993,666.67	19,994,960.00	0.74
ATLANTIC ASSET SEC	F1+	P-1	A-1	1.120	7/18/2022	14,948,666.67	14,950,500.00	14,950,080.00	0.55
BENNINGTON STARK CAP	F1	P-1	A-1	0.350	5/5/2022	24,998,708.64	24,999,527.89	24,993,125.00	0.92
BRITANNIA FUNDING CO	NR	P-1	A-1	1.140	7/7/2022	1,392,393.00	1,392,784.16	1,392,866.28	0.05
CEDAR SPRINGS CAP	F1	P-1	A-1	0.400	6/10/2022	25,000,000.00	25,000,000.00	24,979,275.00	0.92
CHESHAM FINANCE LLC	NR	P-1	A-1	0.254	4/6/2022	24,984,375.00	24,999,131.94	24,998,675.00	0.92
COLLAT CP FLEX CO	F1+	P-1	A-1	0.732	7/1/2022	49,878,000.00	49,909,000.00	49,863,150.00	1.84
COLLAT COMM PAPER V	F1+	P-1	A-1	0.254	5/12/2022	24,968,576.39	24,992,881.94	24,980,175.00	0.92
COLLAT COMM PAPER V	F1+	P-1	A-1	0.915	7/13/2022	24,918,125.00	24,935,625.00	24,917,750.00	0.92
CROWN POINT CAPITAL	F1	P-1	A-1	0.280	5/3/2022	25,000,000.00	25,000,000.00	24,991,100.00	0.92
CROWN POINT CAPITAL	F1	P-1	A-1	0.410	7/5/2022	25,000,000.00	25,000,000.00	24,956,050.00	0.92
DCAT LLC	F1	NR	A-1	0.426	4/6/2022	27,790,270.00	27,798,378.33	27,798,443.20	1.02
GLENCOVE FUNDING LLC	NR	P-1	A-1	0.864	5/26/2022	24,965,173.61	24,967,534.72	24,969,950.00	0.92
GLENCOVE FUNDING LLC	NR	P-1	A-1	0.854	6/6/2022	24,960,333.33	24,961,500.00	24,960,500.00	0.92
HALKIN FINANCE LLC	NR	P-1	A-1	0.172	4/1/2022	29,974,216.67	30,000,000.00	29,999,730.00	1.10
HALKIN FINANCE LLC	NR	P-1	A-1	0.528	5/2/2022	24,973,638.89	24,988,805.56	24,986,375.00	0.92
HALKIN FINANCE LLC	NR	P-1	A-1	0.538	5/4/2022	24,970,923.61	24,987,854.17	24,985,200.00	0.92
LEGACY CAPITAL LLC	NR	P-1	A-1	0.426	4/28/2022	23,559,670.91	23,569,573.25	23,566,531.81	0.87
LEGACY CAPITAL LLC	NR	P-1	A-1	1.067	6/10/2022	24,935,833.33	24,948,958.33	24,956,750.00	0.92
LEGACY CAPITAL LLC	NR	P-1	A-1	1.047	6/22/2022	9,975,394.44	9,976,538.88	9,977,840.00	0.37
LIME FUNDING LLC	NR	P-1	A-1	0.934	5/9/2022	24,962,305.56	24,975,722.23	24,981,800.00	0.92

LMA AMERICAS LLC	F1	P-1	A-1	0.325	5/12/2022	24,973,777.78	24,990,888.89	24,980,175.00	0.92
LMA AMERICAS LLC	F1	P-1	A-1	0.355	5/13/2022	24,973,506.94	24,989,791.66	24,979,475.00	0.92
LMA AMERICAS LLC	F1	P-1	A-1	0.376	5/19/2022	24,970,965.28	24,987,666.67	24,975,625.00	0.92
LMA AMERICAS LLC	F1	P-1	A-1	0.355	5/31/2022	9,574,522.81	9,584,405.83	9,577,533.00	0.35
LMA AMERICAS LLC	F1	P-1	A-1	1.140	7/6/2022	2,491,833.33	2,492,533.33	2,493,182.50	0.09
RIDGEFIELD FUNDING	NR	P-1	A-1	0.167	4/5/2022	11,008,758.65	11,017,798.00	11,017,504.19	0.41
RIDGEFIELD FUNDING	NR	P-1	A-1	0.233	5/2/2022	24,970,930.56	24,995,048.61	24,986,375.00	0.92
VERSAILLES COM PAPER	F1	P-1	A-1	1.130	7/12/2022	14,951,900.00	14,952,825.00	14,953,560.00	0.55
WASHINGTON MORGAN	F1	NR	A-1	0.350	6/9/2022	54,989,467.15	54,995,298.64	54,947,255.00	2.02
Total						744,969,691.16	745,306,448.04	745,047,360.98	27.42

Asset Backed Floating Commercial Paper

IONIC CAPITAL II TR	NR	P-1	A-1	0.520	7/26/2022	25,000,000.00	25,000,000.00	24,981,825.00	0.92
Total						25,000,000.00	25,000,000.00	24,981,825.00	0.92

Corporate Bond

APPLE INC	NR	Aa1	AA+	0.727	5/11/2022	7,551,711.64	7,509,608.82	7,507,406.87	0.28
AUST & NZ BANKING	A+	Aa3	AA-	0.971	11/21/2022	1,000,000.00	1,000,000.00	1,001,509.00	0.04
COMMONWEALTH BK AUST	A+	Aa3	AA-	1.578	3/16/2023	5,053,950.00	5,020,851.11	5,020,740.00	0.18
EXXON MOBIL CORP	NR	Aa2	AA-	0.788	8/16/2022	20,029,600.00	20,003,700.00	20,012,480.00	0.74
MET TOWER GLOBAL FDG	AA-	Aa3	AA-	0.819	1/17/2023	25,058,650.00	25,015,672.31	24,999,775.00	0.92
MET LIFE GLOBAL FDG	AA-	Aa3	AA-	0.590	1/7/2024	10,011,300.00	10,007,107.89	9,946,910.00	0.37
NEW YORK LIFE GLOBAL	AAA	Aaa	AA+	1.223	6/10/2022	2,008,480.00	2,000,550.65	2,000,086.00	0.07
NEW YORK LIFE GLOBAL	AAA	Aaa	AA+	0.678	7/12/2022	1,000,000.00	1,000,000.00	1,000,772.00	0.04
NEW YORK LIFE GLOBAL	AAA	Aaa	AA+	0.511	1/10/2023	13,025,090.00	13,006,696.95	13,002,743.00	0.48
NEW YORK LIFE GLOBAL	AAA	Aaa	AA+	0.629	10/21/2023	24,041,456.60	24,021,092.92	23,956,342.03	0.88
NEW YORK LIFE GLOBAL	AAA	Aaa	AA+	0.580	4/26/2024	5,153,748.50	5,153,748.50	5,128,679.00	0.19
TOYOTA MOTOR CREDIT	A+	A1	A+	0.869	5/17/2022	4,015,400.00	4,000,818.01	4,002,680.00	0.15
US BANK NA CINCINNAT	AA-	A1	AA-	0.904	5/23/2022	10,505,940.00	10,500,296.55	10,499,097.00	0.39
Total						128,455,326.74	128,240,143.71	128,079,219.90	4.72

Yankee CD Fixed Rate Interest Bearing

BANK OF MONTREAL CHI	F1+	P-1	A-1	0.230	11/1/2022	10,000,000.00	10,000,000.00	9,923,260.00	0.37
SUMITOMO MITSUI TRST	F1	P-1	A-1	0.250	5/9/2022	25,000,000.00	25,000,000.00	24,991,050.00	0.92
SUMITOMO MITSUI TRST	F1	P-1	A-1	0.250	5/18/2022	49,998,729.24	49,998,729.24	49,974,000.00	1.84
Total						84,998,729.24	84,998,729.24	84,888,310.00	3.13

Yankee CD Floating Rate Interest Bearing

BANK OF MONTREAL	F1+	P-1	A-1	0.410	8/18/2022	50,000,000.00	50,000,000.00	49,951,250.00	1.84
BANK OF MONTREAL	F1+	P-1	A-1	0.420	9/27/2022	30,000,000.00	30,000,000.00	29,967,090.00	1.10
BANK OF NOVA SCOTIA	F1+	P-1	A-1	0.450	5/11/2022	25,000,000.00	25,000,000.00	24,998,950.00	0.92
BANK OF NOVA SCOTIA	F1+	P-1	A-1	0.410	8/5/2022	34,999,999.70	34,999,999.89	34,970,180.00	1.29
CA IMPERIAL BK COMM	F1+	P-1	A-1	0.420	9/9/2022	25,000,000.00	25,000,000.00	24,980,000.00	0.92
CA IMPERIAL BK COMM	F1+	P-1	A-1	0.520	2/13/2023	25,000,000.00	25,000,000.00	24,965,550.00	0.92
CA IMPERIAL BK COMM	F1+	P-1	A-1	0.520	2/24/2023	25,000,000.00	25,000,000.00	24,963,450.00	0.92
NORDEA BANK ABP NY	NR	NR	NR	0.511	8/19/2022	50,000,000.00	50,000,000.00	50,012,250.00	1.84
SUMITOMO MITSUI BANK	F1	P-1	A-1	0.550	3/1/2023	59,998,929.10	59,998,929.10	59,887,080.00	2.21
WESTPAC BANKING CORP	F1	P-1	A-1+	0.400	9/1/2022	35,000,000.00	35,000,000.00	34,968,745.00	1.29
Total						359,998,928.80	359,998,928.99	359,664,545.00	13.24

Bank Commercial Paper⁽³⁾

US BANK NA CP SWEEP	F1+	P-1	A-1+	0.010	4/1/2022	120,365.99	120,365.99	120,365.99	0.01
Total						120,365.99	120,365.99	120,365.99	0.01

Collateralized Bank Deposits⁽²⁾

GWB-PROMONTORY III	NR	NR	NR	0.060	4/1/2022	8,187,962.26	8,187,962.26	8,187,962.26	0.30
Total						8,187,962.26	8,187,962.26	8,187,962.26	0.30

Money Market Funds⁽³⁾

FIRST AMERICAN FUNDS	NR	NR	AAA	0.191	4/1/2022	11,006,673.49	11,006,673.49	11,006,673.49	0.40
Total						11,006,673.49	11,006,673.49	11,006,673.49	0.40

LGIPs⁽³⁾

CSAFE CASH	NR	NR	NR	0.473	4/1/2022	449,785,282.05	449,785,282.05	449,785,282.05	16.55
Total						449,785,282.05	449,785,282.05	449,785,282.05	16.55

ACCURED INTEREST						747,461.67	747,461.67	747,461.67	
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Total Assets⁽⁴⁾						2,717,781,639.72	2,718,362,160.53	2,715,819,880.43	100.00
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Net Asset Value Per Share								\$ 2.00000000	
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Notes:

- 1) All of the securities held in the portfolio are valued daily using a third party pricing service (ICE Data Service). Other assets in the portfolio such as repurchase agreements, money market funds and bank deposits are valued at cost.
- 2) In October 2008, the FDIC insurance limit was raised to \$250,000. All bank deposits in amounts greater than \$250,000 were collateralized according to the regulations of the Public Deposit Protection Act.
- 3) Commercial paper and money market funds are not assigned long-term credit ratings.
- 4) The information contained in this statement is unaudited. Audited financial statements are completed annually and are available at www.csafe.org

QUARTERLY SUMMARY	
Net Assets	\$2,717,942,946.77
30 Day Yield	0.26%
7 Day Yield	0.34%
Expense Ratio	0.148
Weighted Avg Maturity (days)	39.84
Weighted Avg Life (days)	107.97
Net Asset Value Per Share	\$2.00

COLORADO CORE Diversification Report

Issuer	Percentage of Holdings	Percentage of Total Issue/ Program Outstanding Held
ALINGHI FUNDING LLC	0.92	0.97
ANGLESEA FUNDING LLC	0.92	0.20
APPLE INC	0.28	0.09
ATLANTIC ASSET SEC LLC	1.29	0.47
AUSTRALIA NEW ZEALAND BANKING GROUP	2.79	0.48
BANK OF MONTREAL	2.94	2.09
BANK OF MONTREAL CHICAGO	0.37	2.44
BANK OF NOVA SCOTIA BNS	2.21	0.26
BANK OF NOVA SCOTIA BNSPP	0.92	0.12
BENNINGTON STARK CAP CO	0.92	4.08
BOFA SECURITIES INC	1.84	1.00
BRIGHTHOUSE FIN ST FDG	0.92	1.31
BRITANNIA FUNDING CO LLC	0.05	0.03
CA IMPERIAL BK OF COMMERCE NY	3.68	0.56
CDP FINANCIAL	2.76	0.75
CEDAR SPRINGS CAPITAL CO	0.92	1.58
CHESHAM FINANCE LLC	0.92	0.74
COLLAT COMM PAPER V CO	1.84	0.33
COLLAT CP FLEX CO LLC	1.84	0.33
COMMONWEALTH BANK AUST	0.18	0.04
COMMONWEALTH BANK AUSTRALIA	1.44	3.56
CROWN POINT CAPITAL CO	1.84	0.45
CSAFE CASH LGIP	16.55	N/A
DBS BANK LTD	1.67	0.42
DCAT LLC	1.02	3.41
EXXON MOBILE CORP	0.74	1.18
FIRST AMERICAN FUNDS	0.40	N/A
GLENCOVE FUNDING LLC	1.84	1.45
GOLDMAN SACHS INTERNATIONAL	0.04	0.01
GREAT WESTERN BANK MM	0.30	N/A
HALKIN FINANCE LLC	2.94	3.8
IONIC CAPITAL II TRUST	0.92	0.27
LEGACY CAPITAL LLC	2.15	1.98
LIME FUNDING LLC	0.92	1.99
LMA AMERICAS LLC	3.20	0.77
MACQUARIE BANK LIMITED	0.92	0.12
MET LIFE GLOB FUNDING I	0.37	0.11
METLIFE INSURANCE	0.92	0.29
MIZUHO BANK LTD/NY	0.92	0.47
NATIONAL AUSTRALI BANK	0.55	0.06
NATIONAL BANK OF CANADA	3.68	0.73
NEW YORK LIFE CAPITAL CORP	1.66	9.14
NORDEA BANK ABP NEW YORK	1.84	0.59
OVERSEA-CHINESE BANKING	0.92	1.45
RIDGEFIELD FUNDING CO LLC	1.33	0.39
ROYAL BANK OF CANADA RYCP	1.84	0.17
ROYAL BANK OF CANADA RYNYCP	2.01	0.19
SOCIETE GENERALE	0.92	0.17
STANLEY BLACK & DECKER	0.92	0.17
SUMITOMO MITSUBISHI TRUST NY	2.76	0.79
SUMITOMO MITSUI BANKING	3.13	1.00
SVENSKA HANDELSBANKEN AB	2.76	0.48
TORONTO DOMINION BANK	3.68	0.22
TOYOTA MOTOR CREDIT CORP	0.15	0.03
US BANK NA	0.39	0.05
VERSAILLES COM PAPER LLC	0.55	0.44
WASHINGTON MORGAN CAPITAL COMPANY, LLC	2.02	6.88
WESTPAC BANKING CORP	1.29	0.26
Total	99.99	