



**Colorado Core Second Quarter Report 2022
For the period ended June 30, 2022**

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General Administration and Distribution Consulting

Elevate Business Solutions, LLC

Tim Kauffman	Bob Krug
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Custodian

U.S. Bank N.A.

Auditor

BKD LLP

Credit Rating

Fitch
AAAf/S1

303-296-6340 ♦ 800-541-2953

www.csafe.org

CORE SUMMARY

- ◆ Colorado Core investments primarily include highly rated commercial paper, Colorado Depositories in which the deposits are collateralized at 102% of market value under the provisions of the Public Depository Protection Act, and other Colorado LGIP funds inclusive of other funds offered by the Trust as allowed for by C.R.S 24-75-601.1(1)(i).
- ◆ Colorado Core is rated AA Af/S1 by Fitch Ratings.
- ◆ Colorado Core follows guidelines presented in GASB 72 and 31
- ◆ Colorado Core will acquire a security or other investment if the investment has a remaining maturity of 3 years or less.
- ◆ The weighted average maturity of the portfolio shall not exceed 180 days.
- ◆ The weighted average life of the portfolio shall not exceed 1 year.
- ◆ Colorado Core seeks to maintain, but does not guarantee, a constant net asset value at \$2.00 per share.
- ◆ The Investment Advisor is Morgan Stanley Smith Barney, LLC.
- ◆ The Administrator is American Trust

DISCLOSURE STATEMENT

As Chairman of the CSAFE Board of Trustees, I hereby attest that CSAFE is in compliance with the provisions of Part 7, Article 75 Title 24, C.R.S., and all other applicable laws and regulations. Additionally, I attest that the Commissioner and the Board of Trustees consent to the disclosure of such information by Securities Commissioner as provided for in Section §11-51-908, C.R.S.



Alan Krcmarik, Chairman CSAFE Board of Trustees

STATEMENT OF OPERATIONS

	For the Period Ending				Year-to-Date
	3/31/2022	6/30/2022	9/30/2022	12/31/2022	
Gross Investment Income	\$1,961,953	\$6,108,449	-	-	\$8,070,402
Expenses					
Activity & Transaction Fees	\$5,785	\$8,947			\$14,731
Audit Fees	\$15,732	\$13,686			\$29,418
Admin Fees	\$147,416	\$163,670			\$311,086
Advisory Fees	\$622,423	\$621,946			\$1,244,369
Association Dues	-	\$1,018			\$1,018
Board/Trustee Expenses	\$1,068	\$1,550			\$2,618
Consulting Service Fees	\$180,175	\$196,404			\$376,579
Custodial Fees	-	\$25,416			\$25,416
Insurance	-	-			-
Internet/Website	\$740	\$950			\$1,691
Legal Fees	\$1,733	\$886			\$2,619
Miscellaneous Expenses & Fees	\$3	-			\$3
Pricing	\$3,950	\$6,867			\$10,817
Rating Agency Fee	-	-			-
Fund Fee Waiver	(\$196,555)	(\$196,404)			(\$392,959)
MS Fee Waiver	(\$32,759)	-			(\$32,759)
Undistributed Fund Exp	\$233,061	\$202,553			\$435,614
Total	\$982,773	\$1,047,488	-	-	\$2,030,261
Net Investment Income	\$979,180	\$5,060,961	-	-	\$6,040,141

STATEMENT OF CHANGES IN NET SHARES

Shares Purchased	215,535,293	145,543,895			361,079,188
Shares Redeemed	(215,999,763)	(164,791,538)			(380,791,301)
Net Change in Share Transactions	(464,470)	(19,247,643)	-	-	(19,712,113)
Investment activities:					
Net Investment Income	489,590	2,530,481			3,020,070
Net Change in Shares	25,120	(16,717,163)	-	-	(16,692,043)
Net Shares at Beginning of Period	1,358,946,353	1,358,971,473			1,358,946,353
Net Shares at End of Period	1,358,971,473	1,342,254,310			1,342,254,310

STATEMENT OF NET ASSETS

Assets

Investments in securities (Market Value)					
Bank Commercial Paper	\$120,366	\$10,120,446			
Commercial Paper	\$528,703,924	\$551,313,886			
Interest Bearing Commercial Paper	\$374,606,950	\$299,625,475			
Asset Backed Fixed Commercial Paper	\$745,047,361	\$807,596,905			
Asset Backed Floating Commercial Paper	\$24,981,825	\$25,001,200			
Corporate Bonds	\$128,079,220	\$138,813,666			
Yankee CD Fixed	\$84,888,310	\$29,612,710			
Yankee CD Floating	\$359,664,545	\$438,154,487			
Total investment in securities	\$2,246,092,501	\$2,300,238,775	-	-	
Cash and cash equivalents	\$468,979,918	\$379,913,551			
Accrued Interest	\$747,462	\$1,833,093			
Total Assets	\$2,715,819,880	\$2,681,985,419			

Liabilities

Participant Distribution Payable	\$60,069	\$13,725			
Accrued Expenses	\$359,145	\$374,008			
Total Liabilities	\$419,214	\$387,733	-	-	
Net Assets	\$2,715,400,667	\$2,681,597,686			
Total Capital	\$2,717,942,947	\$2,684,508,621			
Unrealized Fair Market Value Adjustment	(\$2,542,280)	(\$2,910,935)			
Net Assets	\$2,715,400,667	\$2,681,597,686	-	-	

COLORADO CORE

For the period ending June 30, 2022

PORTFOLIO ASSETS

Security Description	Fitch Credit Rating	Moody's Credit Rating	S&P Credit Rating	Yield	Maturity	Cost	Book Value	Market Value ⁽¹⁾	% of Assets
Commercial Paper ⁽³⁾									
AUST & NZ BANKING	F1	P-1	A-1+	0.294	10/17/2022	24,928,104.17	24,978,250.00	24,821,275.00	0.93
AUST & NZ BANKING	F1	P-1	A-1+	0.305	10/21/2022	24,925,416.67	24,976,666.67	24,811,900.00	0.93
BANK OF NOVA SCOTIA	F1+	P-1	A-1	0.203	9/1/2022	24,949,305.56	24,991,388.89	24,914,700.00	0.93
BRIGHTHOUSE FIN ST	F1+	P-1	A-1+	1.015	7/5/2022	26,729,277.78	26,797,022.22	26,794,077.20	1.00
CREDIT AGRICOLE CIB	F1+	P-1	A-1	1.530	8/15/2022	24,908,027.78	24,952,968.75	24,943,000.00	0.93
CREDIT AGRICOLE CIB	F1+	P-1	A-1	1.715	9/1/2022	24,898,197.92	24,927,451.39	24,915,250.00	0.93
CREDIT AGRICOLE CIB	F1+	P-1	A-1	1.731	9/9/2022	24,891,388.89	24,917,361.11	24,900,950.00	0.93
DBS BANK LTD	F1+	P-1	A-1+	1.731	9/9/2022	24,892,569.44	24,917,361.11	24,895,425.00	0.93
DZ BANK AG	F1+	P-1	A-1	1.515	8/19/2022	24,903,770.83	24,949,298.61	24,934,725.00	0.93
EXPORT DEVELOPMENT	NR	P-1	A-1+	1.371	8/3/2022	24,914,687.50	24,969,062.50	24,958,800.00	0.93
GOLDMAN SACHS INTL	F1	P-1	A-1	2.294	9/20/2022	24,859,375.00	24,873,437.50	24,875,000.00	0.93
GOLDMAN SACHS INTL	F1	P-1	A-1	1.753	9/28/2022	1,139,560.56	1,145,109.95	1,143,473.75	0.04
GOLDMAN SACHS INTL	F1	P-1	A-1	2.420	10/6/2022	24,828,833.33	24,840,354.16	24,840,825.00	0.93
LEGACY CAPITAL LLC	NR	P-1	A-1	1.850	9/8/2022	25,000,000.00	25,000,000.00	24,986,000.00	0.93
MACQUARIE BANK LTD	F1	P-1	A-1	1.627	8/24/2022	5,886,360.00	5,895,816.00	5,891,058.45	0.22
NATL AUSTRALIA BK	F1	P-1	A-1	0.447	11/1/2022	14,937,116.67	14,977,450.00	14,872,080.00	0.56
PSP CAPITAL INC	F1+	P-1	A-1+	1.371	8/2/2022	24,914,687.50	24,970,000.00	24,960,525.00	0.93
ROYAL BANK OF CANADA	F1+	P-1	A-1+	1.076	7/8/2022	2,691,414.00	2,699,443.50	2,699,055.00	0.10
ROYAL BANK OF CANADA	F1+	P-1	A-1+	0.406	11/14/2022	24,899,444.44	24,962,222.22	24,735,700.00	0.93
ROYAL BANK OF CANADA	F1+	P-1	A-1+	1.669	1/20/2023	1,955,343.88	1,965,764.29	1,949,664.90	0.07
SUMITOMO MITSUI TRST	F1	P-1	A-1	1.576	8/15/2022	24,928,958.33	24,951,562.50	24,941,600.00	0.93
SUMITOMO MITSUI TRST	F1	P-1	A-1	1.756	9/8/2022	24,892,187.50	24,917,343.75	24,898,075.00	0.93
SVENSKA HANDELSBANKE	F1+	P-1	A-1+	0.244	10/7/2022	24,940,333.33	24,983,666.67	24,857,700.00	0.93
SVENSKA HANDELSBANKE	F1+	P-1	A-1+	0.254	10/11/2022	24,937,326.39	24,982,291.67	24,850,000.00	0.93
SVENSKA HANDELSBANKE	F1+	P-1	A-1+	0.269	10/14/2022	25,033,485.00	25,080,599.79	24,943,551.70	0.93
SVENSKA HANDELSBANKE	F1+	P-1	A-1+	2.070	6/8/2023	25,000,000.00	25,000,000.00	24,979,475.00	0.93
Total						551,785,172.47	552,621,893.25	551,313,886.00	20.58
Interest Bearing Commercial Paper ⁽³⁾									
COMMONWEALTH BANK AU	F1	P-1	A-1+	1.940	2/24/2023	25,000,000.00	25,000,000.00	24,985,325.00	0.93
NATL AUSTRALIA BANK	NR	P-1	A-1+	1.950	4/6/2023	50,000,000.00	50,000,000.00	49,943,350.00	1.86
NATL BANK OF CANADA	F1+	P-1	A-1	1.730	1/26/2023	50,000,000.00	50,000,000.00	49,921,750.00	1.86
NATL BANK OF CANADA	F1+	P-1	A-1	1.760	2/9/2023	25,000,000.00	25,000,000.00	24,960,750.00	0.93
NATL BANK OF CANADA	F1+	P-1	A-1	1.760	2/14/2023	25,000,000.00	25,000,000.00	24,959,100.00	0.93
OVERSEA-CHINESE BANK	F1+	P-1	A-1+	1.760	2/16/2023	25,000,000.00	25,000,000.00	24,955,700.00	0.93
ROYAL BANK OF CANADA	F1+	P-1	A-1+	1.760	2/24/2023	25,000,000.00	25,000,000.00	24,949,075.00	0.93
ROYAL BANK OF CANADA	F1+	P-1	A-1+	1.336	8/3/2022	25,000,000.00	25,000,000.00	24,990,400.00	0.93
SOCIETE GENERALE	F1	P-1	A-1	1.780	2/21/2023	25,000,000.00	25,000,000.00	24,960,125.00	0.93
TORONTO DOMINION BK	F1+	P-1	A-1+	1.640	7/21/2022	24,997,689.25	24,999,860.80	24,999,900.00	0.93
Total						299,997,689.25	299,999,860.80	299,625,475.00	11.17
Asset Backed Fixed Commercial Paper									
ALINGHI FUNDING LLC	NR	P-1	A-1	1.515	8/15/2022	26,800,910.86	26,849,898.75	26,834,902.00	1.00
ATLANTIC ASSET SEC	F1+	P-1	A-1	1.117	7/18/2022	14,948,666.67	14,992,208.33	14,987,865.00	0.56
ATLANTIC ASSET SEC	F1+	P-1	A-1	2.253	9/14/2022	49,736,194.44	49,769,791.66	49,773,500.00	1.85
BENNINGTON STARK CAP	F1	P-1	A-1	1.473	8/8/2022	24,915,416.67	24,961,736.11	24,950,950.00	0.93
BENNINGTON STARK CAP	F1	P-1	A-1	1.350	7/28/2022	50,000,000.00	50,000,000.00	49,986,250.00	1.86
BRITANNIA FUNDING CO	NR	P-1	A-1	1.137	7/7/2022	1,392,393.00	1,396,739.23	1,396,568.33	0.05
BRITANNIA FUNDING CO	NR	P-1	A-1	1.253	7/20/2022	34,902,825.00	34,977,200.00	34,968,045.00	1.30
BRITANNIA FUNDING CO	NR	P-1	A-1	1.434	8/11/2022	38,611,399.31	38,687,745.49	38,665,990.00	1.44
CHESHAM SERIES 5	NR	P-1	A-1	1.443	8/12/2022	24,909,277.78	24,958,583.33	24,945,150.00	0.93
COLLAT CP FLEX CO	F1+	P-1	A-1	0.731	7/1/2022	49,878,000.00	50,000,000.00	49,997,850.00	1.86
COLLAT COMM PAPER V	F1+	P-1	A-1	0.913	7/13/2022	24,918,125.00	24,992,500.00	24,985,550.00	0.93
COLLAT COMM PAPER V	F1+	P-1	A-1	2.305	11/30/2022	24,723,437.50	24,762,500.00	24,704,300.00	0.92
GLENCOVE FUNDING LLC	NR	P-1	A-1	1.576	8/25/2022	19,921,638.89	19,952,638.89	19,939,200.00	0.74
GLENCOVE FUNDING LLC	NR	P-1	A-1	1.730	9/2/2022	24,897,291.67	24,925,625.00	24,909,725.00	0.93
GLENCOVE FUNDING LLC	NR	P-1	A-1	1.710	9/6/2022	24,892,666.67	24,921,833.34	24,902,100.00	0.93
GLENCOVE FUNDING LLC	NR	P-1	A-1	1.741	9/8/2022	24,890,750.00	24,918,062.50	24,898,250.00	0.93
HALKIN FINANCE LLC	NR	P-1	A-1	1.158	7/1/2022	27,951,141.67	28,000,000.00	27,998,796.00	1.04
HALKIN FINANCE LLC	NR	P-1	A-1	1.586	8/15/2022	14,955,800.00	14,970,750.00	14,964,270.00	0.56
HALKIN FINANCE LLC	NR	P-1	A-1	1.607	9/1/2022	24,899,055.56	24,931,972.23	24,911,575.00	0.93
LEGACY CAPITAL LLC	NR	P-1	A-1	1.463	8/1/2022	24,909,000.00	24,969,000.00	24,960,200.00	0.93
LEGACY CAPITAL LLC	NR	P-1	A-1	1.443	8/4/2022	24,914,208.33	24,966,472.22	24,955,725.00	0.93
LIBERTY STREET FDG	F1+	P-1	A-1	1.935	9/12/2022	24,879,930.56	24,903,680.56	24,890,550.00	0.93
LIME FUNDING LLC	NR	P-1	A-1	1.761	9/9/2022	24,983,841.79	25,011,579.84	24,991,274.39	0.93
LMA AMERICAS LLC	F1	P-1	A-1	1.137	7/6/2022	2,491,833.33	2,499,611.11	2,499,332.50	0.09

LMA AMERICAS LLC	F1	P-1	A-1	2.357	12/5/2022	24,714,097.22	24,749,236.11	24,684,000.00	0.92
MACKINAC FUNDING CO	F1+	P-1	A-1	1.116	7/13/2022	24,935,833.33	24,990,833.33	24,985,550.00	0.93
MACKINAC FUNDING CO	F1+	P-1	A-1	1.489	8/10/2022	49,823,076.39	49,918,611.11	49,894,150.00	1.86
REGATTA FUNDING CO	NR	P-1	A-1	1.626	8/12/2022	9,456,933.33	9,482,266.67	9,478,815.00	0.35
REGATTA FUNDING CO	NR	P-1	A-1	1.781	9/7/2022	27,583,088.14	27,615,412.97	27,594,786.65	1.03
RIDGEFIELD FUNDING	NR	P-1	A-1	1.423	8/9/2022	24,910,555.56	24,962,083.34	24,949,725.00	0.93
VERSAILLES COM PAPER	F1	P-1	A-1	1.127	7/12/2022	14,951,900.00	14,994,912.50	14,991,960.00	0.56
Total						806,699,288.67	808,033,484.62	807,596,904.87	30.10

Asset Backed Floating Commercial Paper

IONIC CAPITAL II TR	NR	P-1	A-1	1.760	7/26/2022	25,000,000.00	25,000,000.00	25,001,200.00	0.93
Total						25,000,000.00	25,000,000.00	25,001,200.00	0.93

Corporate Bond

AUST & NZ BANKING	A+	Aa3	AA-	1.995	11/21/2022	1,000,000.00	1,000,000.00	998,322.00	0.04
BANK OF AMERICA NA	AA	Aa2	A+	2.060	7/6/2023	35,000,000.00	35,000,000.00	35,000,105.00	1.30
COMMONWEALTH BK AUST	A+	Aa3	AA-	2.695	3/16/2023	5,053,950.00	5,015,414.29	5,010,125.00	0.19
EXXON MOBIL CORP	NR	Aa2	AA-	1.741	8/16/2022	20,029,600.00	20,001,242.33	19,978,640.00	0.74
MET TOWER GLOBAL FDG	AA-	Aa3	AA-	2.059	1/17/2023	25,058,650.00	25,010,771.35	24,975,325.00	0.93
MET LIFE GLOBAL FDG	AA-	Aa3	AA-	1.829	1/7/2024	10,011,300.00	10,006,106.62	9,919,500.00	0.37
NEW YORK LIFE GLOBAL	AAA	Aaa	AA+	1.451	7/12/2022	1,000,000.00	1,000,000.00	999,849.00	0.04
NEW YORK LIFE GLOBAL	AAA	Aaa	AA+	1.268	1/10/2023	13,025,090.00	13,004,551.10	12,997,205.00	0.48
NEW YORK LIFE GLOBAL	AAA	Aaa	AA+	1.868	10/21/2023	24,041,456.60	24,016,111.49	23,831,522.06	0.89
NEW YORK LIFE GLOBAL	AAA	Aaa	AA+	1.819	4/26/2024	5,153,748.50	5,153,748.50	5,103,073.20	0.19
Total						139,373,795.10	139,207,945.68	138,813,666.26	5.18

Yankee CD Fixed Rate Interest Bearing

BANK OF MONTREAL CHI	F1+	P-1	A-1	0.230	11/1/2022	10,000,000.00	10,000,000.00	9,923,250.00	0.37
NORDEA BANK ABP NY	NR	NR	NR	0.305	1/27/2023	19,661,376.80	19,667,706.21	19,689,460.00	0.73
Total						29,661,376.80	29,667,706.21	29,612,710.00	1.10

Yankee CD Floating Rate Interest Bearing

BANK OF MONTREAL	F1+	P-1	A-1	1.650	8/18/2022	50,000,000.00	50,000,000.00	49,996,350.00	1.86
BANK OF MONTREAL	F1+	P-1	A-1	1.660	9/27/2022	30,000,000.00	30,000,000.00	29,986,680.00	1.12
BANK OF NOVA SCOTIA	F1+	P-1	A-1	1.650	8/5/2022	34,999,999.70	34,999,999.97	34,997,655.00	1.30
CA IMPERIAL BK COMM	F1+	P-1	A-1	1.660	9/9/2022	25,000,000.00	25,000,000.00	24,993,400.00	0.93
CA IMPERIAL BK COMM	F1+	P-1	A-1	1.760	2/13/2023	25,000,000.00	25,000,000.00	24,957,225.00	0.93
CA IMPERIAL BK COMM	F1+	P-1	A-1	1.760	2/24/2023	25,000,000.00	25,000,000.00	24,954,025.00	0.93
CA IMPERIAL BK COMM	F1+	P-1	A-1	2.080	7/10/2023	25,000,000.00	25,000,000.00	24,976,050.00	0.93
NORDEA BANK ABP NY	NR	NR	NR	1.478	8/19/2022	50,000,000.00	50,000,000.00	49,971,700.00	1.86
NORDEA BANK ABP NY	NR	NR	NR	2.040	5/12/2023	25,000,000.00	25,000,000.00	24,994,450.00	0.93
SUMITOMO MITSUI BANK	F1	P-1	A-1	1.690	8/2/2022	3,497,949.75	3,499,444.00	3,499,961.50	0.13
SUMITOMO MITSUI BANK	F1	P-1	A-1	1.790	3/1/2023	59,998,929.10	59,998,929.10	59,869,680.00	2.23
SUMITOMO MITSUI BANK	F1	P-1	A-1	2.110	5/3/2023	25,000,000.00	25,000,000.00	24,992,600.00	0.93
TORONTO DOMINION BK	F1+	P-1	A-1+	2.040	5/22/2023	25,000,000.00	25,000,000.00	24,976,400.00	0.93
WESTPAC BANKING CORP	F1	P-1	A-1+	1.640	9/1/2022	35,000,000.00	35,000,000.00	34,988,310.00	1.30
Total						438,496,878.55	438,498,373.07	438,154,486.50	16.33

Bank Commercial Paper ⁽³⁾

US BANK NA CP SWEEP	F1+	P-1	A-1+	1.400	7/1/2022	10,120,446.47	10,120,446.47	10,120,446.47	0.38
Total						10,120,446.47	10,120,446.47	10,120,446.47	0.38

Money Market Funds ⁽³⁾

FIRST AMERICAN FUNDS	NR	NR	AAA	1.301	7/1/2022	1,015,042.23	1,015,042.23	1,015,042.23	0.04
JPMORGAN US GOVT	NR	NR	AAA	1.335	7/1/2022	8,193,465.59	8,193,465.59	8,193,465.59	0.31
Total						9,208,507.82	9,208,507.82	9,208,507.82	0.34

LGIPs ⁽³⁾

CSAFE CASH	NR	NR	NR	1.638	7/1/2022	370,705,043.32	370,705,043.32	370,705,043.32	13.81
Total						370,705,043.32	370,705,043.32	370,705,043.32	13.81
ACCRUED INTEREST						1,833,092.71	1,833,092.71	1,833,092.71	0.04

Total Assets ⁽⁴⁾

2,682,881,291.16	2,684,896,353.95	2,681,985,418.95	99.95
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Net Asset Value Per Share

\$ 2.00000000

Notes:

- 1) All of the securities held in the portfolio are valued daily using a third party pricing service (ICE Data Service). Other assets in the portfolio such as repurchase agreements, money market funds and bank deposits are valued at cost.
- 2) In October 2008, the FDIC insurance limit was raised to \$250,000. All bank deposits in amounts greater than \$250,000 were collateralized according to the regulations of the Public Deposit Protection Act.
- 3) Commercial paper and money market funds are not assigned long-term credit ratings.

4) The information contained in this statement is unaudited. Audited financial statements are completed annually and are available at www.csafe.org

QUARTERLY SUMMARY	
Net Assets	\$2,684,508,621.41
30 Day Yield	1.15%
7 Day Yield	1.39%
Expense Ratio	0.160
Weighted Avg Maturity (days)	33.40
Weighted Avg Life (days)	100.49
Net Asset Value Per Share	\$2.00

COLORADO CORE Diversification Report

Issuer	Percentage of Holdings	Percentage of Total Issue/ Program Outstanding Held
ALINGHI FUNDING LLC	1.00	0.71
ATLANTIC ASSET SEC LLC	2.41	0.85
AUSTRALIA NEW ZEALAND BANKING GROUP	1.90	0.28
BANK OF AMERICA NA	1.30	0.35
BANK OF MONTREAL	2.98	0.312
BANK OF MONTREAL CHICAGO	0.37	0.038
BANK OF NOVA SCOTIA BNS	1.30	0.17
BANK OF NOVA SCOTIA BNSPP	0.93	0.12
BENNINGTON STARK CAP CO	2.79	1.46
BRIGHTHOUSE FIN ST FDG	1.00	1.49
BRITANNIA FUNDING CO LLC	2.80	3.88
CA IMPERIAL BK OF COMMERCE NY	3.73	0.91
CHESHAM FIN LTD SERIES V	0.93	5.78
COLLAT COMM PAPER V CO	1.85	0.33
COLLAT CP FLEX CO LLC	1.86	0.64
COMMONWEALTH BANK AUST CBAAU	0.19	0.044
COMMONWEALTH BANK AUSTRALIA CBAPP	0.93	0.216
CREDIT AGRICOLE CIB NY	2.79	0.56
CSAFE CASH LGIP	13.81	N/A
DBS BANK LTD	0.93	0.27
DZ BANK AG	0.93	0.28
EXPORT DEVELOPMENT CANADA	0.93	0.34
EXXON MOBIL CORP	0.75	1.36
FIRST AMERICAN FUNDS	0.04	N/A
GLENCOVE FUNDING LLC	3.53	3.25
GOLDMAN SACHS INTERNATIONAL	1.89	0.25
HALKIN FINANCE LLC	2.53	2.47
IONIC CAPITAL II TRUST	0.93	1.79
JP MORGAN	0.31	N/A
LEGACY CAPITAL LLC	2.79	1.8
LIBERTY STREET FDG LLC	0.93	0.57
LIME FUNDING LLC	0.93	8.91
LMA AMERICAS LLC	1.02	0.25
MACKINAC FUNDING CO LLC	2.79	2.35
MACQUARIE BANK LIMITED	0.22	1.8
MET LIFE GLOB FUNDING I	0.37	9.97
METLIFE INSURANCE	0.93	25.05
NATIONAL AUSTRALI BANK	2.42	0.24
NATIONAL BANK OF CANADA	3.73	0.8
NEW YORK LIFE CAPITAL CORP	1.61	8.73
NORDEA BANK ABP NDASS	1.66	0.5878
NORDEA BANK ABP NEW YORK NORHNY	1.86	0.6622
OVERSEA-CHINESE BANKING	0.93	0.53
PSP CAPITAL INC	0.93	0.41
REGATTA FUNDING CO LLC	1.38	1.43
RIDGEFIELD FUNDING CO LLC	0.93	0.29
ROYAL BANK OF CANADA RYCP	0.93	0.22
ROYAL BANK OF CANADA RYNYCP	2.03	0.5
SOCIETE GENERALE	0.93	0.28
SUMITOMO MITSUBISHI TRUST NY	1.86	0.52
SUMITOMO MITSUI BANKING	3.30	2.27
SVENSKA HANDELSBANKEN AB	3.73	0.65
TORONTO DOMINION BANK NY TDNY	0.93	0.06
TORONTO DOMINION BANK TDBANK	0.93	0.06
US BANK NA	0.38	0.06
VERSAILLES COM PAPER LLC	0.56	0.41
WESTPAC BANKING CORP	1.30	0.2
Total	99.95	