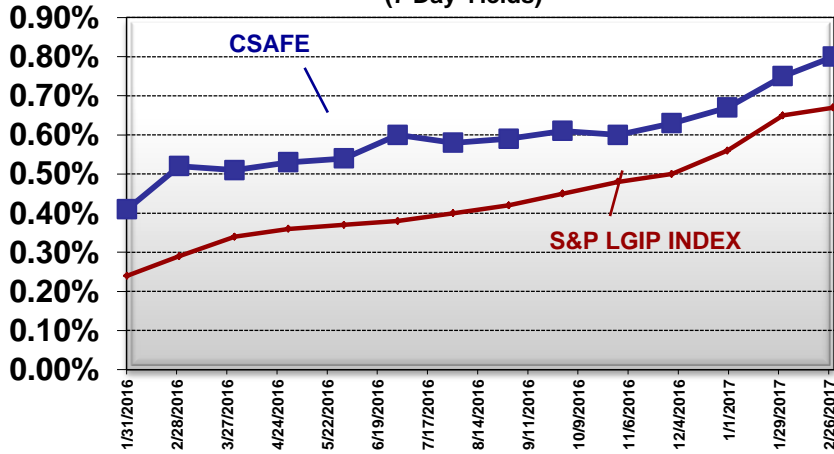


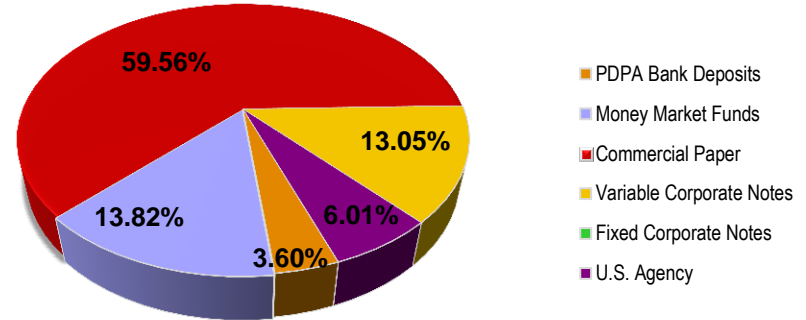
Portfolio Summary

(2/28/2017)

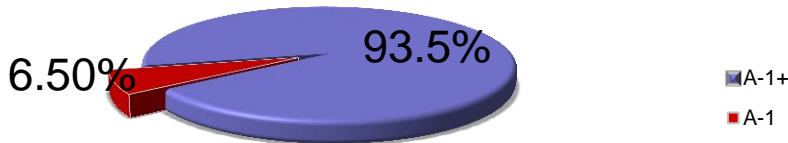
Yield Comparison
(7 Day Yields)



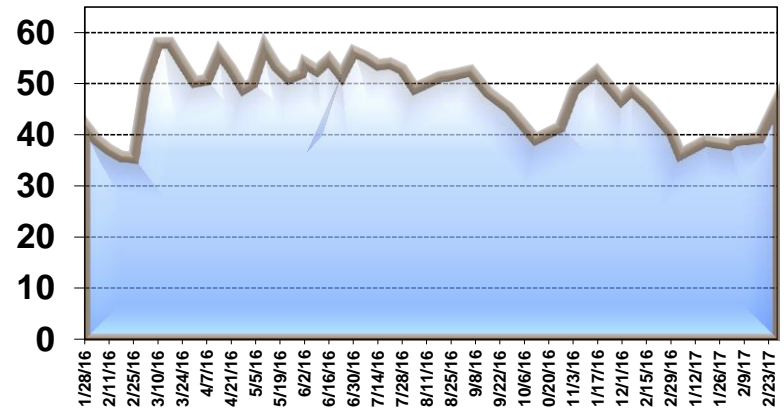
Portfolio Composition



Credit Quality Composition



Weighted Average Maturity
(Days)





CSAFE Portfolio Report	02/23/2017	7 DAY NET	0.79
NET ASSET VALUE	1,000,202.3	7 DAY GROSS	0.92
WAM	46.09	30 DAY NET	0.80
WAL	60.004637	30 DAY GROSS	0.93

Settlement Date	Description Security	CUSIP/Symbol	Credit Rating S&P/Moody's	Short Term	Long Term	Benchmark	Soread	Coupon	Yield	Reset Date	Reset Frequency	Maturity Date	Principal	Face Amount	Accrued/ Accreted/ Interest	Premium/ Discount	Book Value	Market Value	% of Assets	Days	
COLLATERALIZED BANK																					
2/13/2017	BANK OF THE WEST MM	98MSCNZ99	A-1/P-1					0.13	0.130	2/24/2017	Daily	2/24/2017	895.59	895.59	17.25	0.00	895.59	895.59	0.00	1	
5/9/2013	GWB-PROMONTORY II	98MSCQ10	NR/N/A					0	0.65	0.650	2/24/2017	Daily	2/24/2017	58,919,117.41	58,919,117.41	24,120.22	0.00	58,919,117.41	58,919,117.41	2.3	1
3/2/2016	GWB-PROMONTORY I	98MSCQ20	NR/N/A					0.42	0.420	2/24/2017	Daily	2/24/2017	20,102,969.41	20,102,969.41	5,319.74	0.00	20,102,969.41	20,102,969.41	0.93	1	
													79,022,982.41	79,022,982.41	29,457.21	0.00	79,022,982.41	79,022,982.41	3.66		
Commercial Paper																					
2/23/2017	ABB TREASURY CENTER	00038BQ20	A-1/P-1	A/A2				0	0.00	0.710		3/2/2017	29,995,916.67	30,000,000.00	0.00	583.33	29,996,500.00	29,996,100.00	1.39	7	
2/14/2017	ALUST & NZ BANKING	05253ATD2	A-1/P-1	AAA/Aaa				0	0.00	0.000		6/13/2017	24,925,625.00	25,000,000.00	0.00	6,250.00	24,931,875.00	24,924,150.00	1.15	110	
11/30/2016	BRITISH COLUMBIA	11070JPU8	A-1/P-1	AAA/Aaa				0	0.00	0.781		2/28/2017	32,836,667.50	32,900,000.00	0.00	60,517.72	32,897,185.22	32,897,269.30	1.52	5	
9/1/2016	CDP FINANCIAL	12509RQ12	A-1/P-1	AAA/Aaa				0	0.00	1.228		3/1/2017	44,726,237.50	45,000,000.00	0.00	266,200.00	44,992,437.50	44,995,230.00	2.08	6	
2/22/2017	CDP FINANCIAL	12509RVG3	A-1/P-1	AAA/Aaa				0	0.00	1.173		8/16/2017	29,832,291.67	30,000,000.00	0.00	1,916.67	29,834,208.34	29,836,440.00	1.38	174	
6/6/2016	CHEVRON CORP	16677JQ33	A-1/P-1	AA/Aa1				0	0.994			3/3/2017	29,779,500.00	30,000,000.00	0.00	214,783.33	29,994,283.33	29,996,550.00	1.39	8	
2/23/2017	CHEVRON CORP	16677JWD4	A-1/P-1	AA/Aa2				0	1.072			9/13/2017	49,705,416.67	50,000,000.00	0.00	1,458.33	49,706,875.00	49,734,900.00	2.30	202	
3/9/2016	COCA-COLA COMPANY	19121AQ12	A-1/P-1	AA/Aa3				0	0.00	0.984		3/1/2017	19,807,616.67	20,000,000.00	0.00	189,150.00	19,997,305.56	19,998,000.00	0.93	6	
2/2/2017	COCA-COLA COMPANY	19121AUJ8	A-1/P-1	AA/Aa3				0	0.00	1.019		7/18/2017	21,884,620.11	21,986,000.00	0.00	13,435.89	21,898,056.00	21,905,527.00	1.01	145	
2/13/2017	COCA-COLA COMPANY	19121AUQ2	A-1/P-1	AA/Aa3				0	0.00	0.988		7/24/2017	24,891,548.61	25,000,000.00	0.00	7,409.72	24,898,958.33	24,903,625.00	1.15	151	
10/17/2016	DEXIA CREDIT LOCAL	25214T4B8	A-1/P-1	NR/NR				0	0.00	1.221		5/18/2017	24,822,500.00	25,000,000.00	0.00	108,333.33	24,930,833.33	24,949,125.00	1.15	84	
11/12/2017	DEXIA CREDIT LOCAL	25214V3Z1	A-1/P-1	NR/NR				0	0.00	1.296		8/10/2017	24,814,791.67	25,000,000.00	0.00	37,923.61	24,852,715.28	24,862,800.00	1.15	168	
11/16/2016	DEXIA CREDIT LOCAL	25214V3P1	A-1/P-1	NR/NR				0	0.00	1.088		5/19/2017	24,863,277.78	25,000,000.00	0.00	74,305.55	24,937,583.33	24,943,800.00	1.15	85	
10/26/2016	EXPORT DEVELOPMENTCA	30215S511	A-1/P-1	AAA/Aaa				0	0.00	0.925		5/12/2017	49,763,652.78	50,000,000.00	0.00	152,930.55	49,916,583.33	49,933,650.00	2.46	67	
10/21/2016	KAISER FOUNDATION HO	48306AQ65	A-1/N/A					0	0.00	0.964		3/16/2017	21,879,377.54	21,964,000.00	0.00	73,030.34	21,952,407.88	21,954,558.42	1.02	21	
1/24/2017	KAISER FOUNDATION HO	48306ARL3	A-1/N/A					0	0.00	0.996		4/20/2017	38,160,452.50	38,250,000.00	0.00	32,278.75	38,192,731.25	38,194,958.25	1.77	56	
1/17/2017	KAISER FOUNDATION HO	48306ASH1	A-1/N/A					0	0.00	1.068		5/17/2017	11,752,721.00	11,794,000.00	0.00	13,071.68	11,765,792.68	11,764,691.04	0.51	83	
9/27/2016	MICROSOFT CO	59515MQV8	A-1/P-1	AAA/Aaa				0	0.00	0.792		3/30/2017	74,701,000.00	75,000,000.00	0.00	243,750.00	74,944,750.00	74,951,625.00	3.47	35	
10/27/2016	NORDEA BANK AB	65558FRR8	A-1/P-1					0	0.00	1.093		4/25/2017	74,596,875.00	75,000,000.00	0.00	268,750.00	74,865,625.00	74,909,025.00	3.46	61	
11/13/2017	ONTARIO TEACHER FIN	68325KSQ	A-1/P-1					0	0.00	1.129		5/26/2017	9,958,991.67	10,000,000.00	0.00	12,950.00	9,971,941.67	9,971,150.00	0.46	92	
12/27/2016	ONTARIO TEACHER FIN	68325KT18	A-1/P-1					0	0.00	1.252		6/1/2017	21,032,297.15	21,145,000.00	0.00	42,624.80	21,074,921.95	21,078,520.12	0.98	98	
1/26/2017	ONTARIO TEACHER FIN	68325KUE8	A-1/P-1					0	0.00	1.244		7/14/2017	8,799,314.08	8,850,000.00	0.00	8,697.58	8,808,011.66	8,805,219.00	0.41	141	
1/10/2017	ONTARIO TEACHER FIN	68325KV23	A-1/P-1					0	0.00	1.337		8/2/2017	24,814,416.67	25,000,000.00	0.00	40,937.50	24,855,354.17	24,852,225.00	1.15	160	
11/10/2016	PFIZER INC	71708ER64	A-1/P-1	AA/A1				0	0.00	0.833		4/6/2017	25,464,450.08	25,500,000.00	0.00	61,689.06	25,526,139.14	25,530,990.80	1.18	42	
10/24/2016	PSP CAPITAL INC	69370AR09	A-1/P-1	AAA/Aaa				0	0.00	0.935		4/24/2017	24,883,722.25	25,000,000.00	0.00	78,583.31	24,962,305.56	24,970,425.00	1.15	60	
11/2/2016	PSP CAPITAL INC	69370ARS5	A-1/P-1	AAA/Aaa				0	0.00	0.935		4/26/2017	49,776,388.89	50,000,000.00	0.00	145,666.67	49,922,055.56	49,937,850.00	2.31	62	
2/9/2017	SALVATION ARMY	79583RRL5	A-1/P-1					0	0.00	0.884		4/20/2017	22,651,616.08	22,690,000.00	0.00	8,225.13	22,659,841.21	22,659,368.50	1.06	56	
2/17/2017	STANLEY BLACK & VEATCH	85462CPQ2	A-1/P-2	A/Baa2				0	0.00	0.842		2/24/2017	49,991,930.56	50,000,000.00	0.00	8,069.44	50,000,000.00	49,998,800.00	2.31	1	
2/22/2017	SWEDBANK	87019RQ17	A-1/P-1	AA/Aaa				0	0.00	0.670		3/1/2017	24,996,791.67	25,000,000.00	0.00	916.67	24,997,708.34	24,997,350.00	1.16	6	
2/23/2017	SWEDISH EXPORT CREDI	87030JQG7	A-1/P-1	AA/Aa1				0	0.00	0.741		3/16/2017	24,989,354.17	25,000,000.00	0.00	506.94	24,989,861.11	24,990,500.00	1.16	21	
2/17/2017	SWEDISH EXPORT CREDI	87030JVH9	A-1/P-1	AA/Aa1				0	0.00	1.194		8/17/2017	24,852,937.50	25,000,000.00	0.00	5,687.50	24,858,625.00	24,862,675.00	1.15	175	
2/8/2017	SWEDISH EXPORT CREDI	87030V89	A-1/P-1	AA/Aa1				0	0.00	1.224		8/8/2017	24,849,166.67	25,000,000.00	0.00	13,333.33	24,852,500.00	24,871,900.00	1.15	166	
6/28/2016	TORONTO DOMINION HDG	89118EQT3	A-1/P-1					0	0.00	0.985		3/27/2017	69,486,977.78	70,000,000.00	0.00	454,552.78	69,941,530.56	69,987,370.00	3.24	32	
2/13/2017	VF CORPORATION	91820LPT1	A-1/P-2	A/A3				0	0.00	0.822		2/27/2017	24,992,125.00	25,000,000.00	0.00	6,187.50	24,998,312.50	24,997,450.00	1.16	4	
2/21/2017	VF CORPORATION	91820LQ3	A-1/P-2	A/A3				0	0.00	0.812		3/22/2017	20,986,466.67	21,000,000.00	0.00	1,400.00	20,987,866.67	20,985,237.00	0.97	27	
2/22/2017	VF CORPORATION	91820LQ6	A-1/P-2	A/A3				0	0.00	0.812		3/24/2017	24,983,333.33	25,000,000.00	0.00	1,111.11	24,984,444.44	24,981,100.00	1.16	29	
1/30/2017	WESTPAC BANKING CORP	9612COU01	A-1/P-1	AA/Aa2				0	0.00	1.198		7/28/2017	24,853,940.97	25,000,000.00	0.00	20,399.31	24,874,340.28	24,884,075.00	1.15	155	
2/3/2017	WESTPAC BANKING CORP	9612COVW6	A-1/P-1	AA/Aa2				0	0.00	1.225		8/30/2017	23,535,680.00	23,700,000.00	0.00	16,590.00	23,552,270.00	23,554,197.60	1.09	188	
1/20/2017	WESTPAC BANKING CORP	9612COUK3	A-1/P-1	AA/Aa2				0	0.00	1.223		7/19/2017	9,940,000.00	10,000,000.00	0.00	11,666.67	9,951,666.67	9,953,300.00	0.46	146	
													1,189,579,989.86	1,194,829,000.00	0.00	2,705,874.10	1,192,286,402.85	1,192,491,395.16	55.17		
Bank Commercial Paper																					
2/21/2017	US BANK NA CP SWEEP	0486053039	A-1/P-1					0	0.40	0.400	6/1/2017	Daily	2/24/2017	2,362,465.17	2,362,465.17	2,077.77	0.00	2,362,465.17	2,362,465.17	0.11	1
Asset Backed Commercial Paper																					
2/21/2017	ANGLESEA FUNDING LLC	0347M2PU4	A-1/P-1					0	0.00	0.710		2/28/2017	24,996,597.22	25,000,000.00	0.00	1,458.33	24,998,055.55	24,997,650.00	1.16	5	
2/23/2017	ANGLESEA FUNDING LLC	0347M2Q25	A-1/P-1					0	0.00	0.761		3/2/2017	49,992,708.33	50,000,000.00	0.00	1,041.67	49,993,750.00	49,993,300.00	2.31	7	
2/23/2017	KELLS FUNDING LLC	48803MDP1	A-1/P-1					0	0.00	1.018		6/8/2017	24,927,083.33	25,000,000.00	0.00	694.44					