

**Fund Portfolio Analysis**  
 Schedule of Current Positions By Category and Group.  
 Based on Current Data & Mfact date of 2/28/2019  
 CORE - COLORADO CORE

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
<b>COLLATERALIZED BANK</b>												
<b>BANK DEPOSITS</b>												
7,964,754.750	GWB-PROMONTORY III 98MSCQG3	7,964,754.75	7,964,754.75	100.0000 M	7,964,754.75	0.00	200,214.02	2.514	2.51	1.02	1.02	1.02
7,964,754.750	<b>BANK DEPOSITS</b>	7,964,754.75	7,964,754.75		7,964,754.75	0.00	200,214	2.514	2.51	1.02	1.02	1.02
<b>COMMERCIAL PAPER</b>												
11,109,509.040	US BANK NA CP SWEEP CP 04/01/2019 48605672	11,109,509.04	11,109,509.04	100.0000 M	11,109,509.04	0.00	261,073.46	2.350	2.35	1.42	1.42	1.42
11,109,509.040	<b>COMMERCIAL PAPER</b>	11,109,509.04	11,109,509.04		11,109,509.04	0.00	261,073	2.350	2.35	1.42	1.42	1.42
19,074,263.790	<b>TOTAL COLLATERALIZED BANK</b>	19,074,263.79	19,074,263.79		19,074,263.79	0.00	461,287	2.418	2.41	2.44	2.44	2.44
<b>Corporate Bonds</b>												
<b>CORPORATE BOND</b>												
15,955,000.000	AUST & NZ BANKING CORP BD 05/17/2021 05252ADC	15,978,772.95	15,972,622.52	100.1105 I	15,972,622.52	0.00	501,446.50	3.139	3.09	2.04	2.04	2.04
5,000,000.000	BANK OF AMERICA NA CORP BD 08/28/2020 06050TMH	5,000,000.00	5,000,000.00	100.0000 I	5,000,000.00	0.00	143,944.00	2.879	2.88	0.64	0.64	0.64
10,000,000.000	BANK OF NY MELLON CORP BD 12/04/2020 06405LAA	10,000,000.00	10,000,000.00	100.0000 I	10,000,000.00	0.00	303,613.00	3.036	3.04	1.28	1.28	1.28
2,727,000.000	COMMONWEALTH BANK AU CORP BD 09/06/2021 2027A0HX	2,752,633.80	2,752,522.83	100.9359 M	2,752,522.83	0.00	97,323.36	3.536	3.19	0.35	0.35	0.35
2,215,000.000	COMMONWEALTH BANK AU CORP BD 09/18/2020 2027A0JQ	2,221,066.89	2,219,144.49	100.1871 I	2,219,144.49	0.00	70,895.28	3.195	3.08	0.28	0.28	0.28
15,000,000.000	JP MORGAN CHASE BANK CORP BD 02/01/2021 48125LRL	15,013,700.00	15,010,729.20	100.0715 I	15,010,729.20	0.00	453,937.50	3.024	2.99	1.92	1.92	1.92
5,000,000.000	MET LIFE GLOBAL FD CORP BD 01/08/2021 59217GCM	4,990,450.00	4,990,642.93	99.8129 I	4,990,642.93	0.00	151,694.00	3.040	3.14	0.64	0.64	0.64
5,825,000.000	NATL AUSTRALIA BK CORP BD 11/04/2021	5,825,000.00	5,825,000.00	100.0000 I	5,825,000.00	0.00	200,816.88	3.447	3.45	0.74	0.74	0.74

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<b>Corporate Bonds</b>												
<b>CORPORATE BOND</b>												
2,000,000.000	6325C0DW NEW YORK LIFE GLOBAL CORP BD 08/06/2021	2,000,010.00	2,000,010.00	100.0005 †	2,000,010.00	0.00	61,087.60	3.054	3.05	0.26	0.26	0.26
7,695,000.000	64952WCZ NEW YORK LIFE GLOBAL CORP BD 10/01/2020	7,694,408.40	7,694,408.40	99.9923 †	7,694,408.40	0.00	227,541.15	2.957	2.96	0.98	0.98	0.98
5,500,000.000	64952WDB NEW YORK LIFE GLOBAL CORP BD 01/28/21	5,505,555.00	5,505,385.50	100.0979 †	5,505,385.50	0.00	165,893.75	3.013	2.96	0.70	0.70	0.70
19,531,000.000	64952WDE SVENSKA HANDELSBANKE N CORP BD 05/24/2021	19,563,310.70	19,557,985.05	100.1382 †	19,557,985.05	0.00	609,562.51	3.117	3.06	2.50	2.50	2.50
2,000,000.000	86960BAU TORONTO DOMINION BK CORP BD 09/17/2020	2,000,000.00	2,000,000.00	100.0000 †	2,000,000.00	0.00	60,963.80	3.048	3.05	0.26	0.26	0.26
2,582,000.000	89114QC6 TOYOTA MOTOR CREDIT CORP BD 04/13/2021	2,582,142.38	2,582,138.93	100.0054 †	2,582,138.93	0.00	79,446.59	3.077	3.07	0.33	0.33	0.33
1,030,000.000	89236TEV TOYOTA MOTOR CREDIT CORP BD 09/18/2020	1,030,000.00	1,030,000.00	100.0000 †	1,030,000.00	0.00	30,598.11	2.971	2.97	0.13	0.13	0.13
10,000,000.000	89236TFM WESTPAC BANKING CORP CORP BD 08/19/2021	10,096,600.00	10,094,198.05	100.9420 †	10,094,198.05	0.00	349,000.00	3.457	3.10	1.29	1.29	1.29
112,060,000.000	961214DB <b>CORPORATE BOND</b>	112,253,650.12	112,234,787.90		112,234,787.90	0.00	3,507,764	3.125	3.06	14.34	14.33	14.33
112,060,000.000	<b>TOTAL Corporate Bonds</b>	112,253,650.12	112,234,787.90		112,234,787.90	0.00	3,507,764	3.125	3.06	14.34	14.33	14.33
<b>Commercial Paper</b>												
<b>ASSET BACKED CP</b>												
10,000,000.000	0347M3R2 ANGLESEA FUNDING LLC CP 04/02/2019	9,931,000.00	9,975,466.67	99.7547 †	9,975,466.67	0.00	280,025.02	2.807	2.60	1.27	1.27	1.27
10,000,000.000	0347M3SD ANGLESEA FUNDING LLC CP 05/13/2019	9,934,733.33	9,946,466.66	99.4647 †	9,946,466.66	0.00	267,849.92	2.693	2.58	1.27	1.27	1.27
10,000,000.000	ATLANTIC ASSET SEC	9,904,588.89	9,943,061.11	99.4306 †	9,943,061.11	0.00	281,039.57	2.826	2.71	1.27	1.27	1.27

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<b>Commercial Paper</b>												
<b>ASSET BACKED CP</b>												
15,835,000.000	LLC CP 05/14/2019 04821USE BENNINGTON STARK CAP CP 04/08/2019 08224MR8	15,722,923.39	15,788,198.78	99.7044	15,788,198.78	0.00	449,845.97	2.849	2.67	2.02	2.02	2.02
20,700,000.000	CROWN POINT CAPITAL CP 03/15/2019 2284K1QF DCAT LLC CP 03/27/2019 24023HQT	14,835,158.33	14,984,716.67	99.8981	14,984,716.67	0.00	398,731.27	2.661	2.16	1.92	1.91	1.91
15,000,000.000	HALKIN FINANCE LLC CP 04/15/2019 40588MRF	14,893,833.33	14,947,500.00	99.6500	14,947,500.00	0.00	426,125.03	2.851	2.69	1.91	1.91	1.91
12,500,000.000	LIBERTY STREET FDG LLC 03/15/2019 53127UQF	12,410,579.86	12,486,243.06	99.8899	12,486,243.06	0.00	358,908.88	2.874	2.33	1.60	1.59	1.59
12,000,000.000	LMA AMERICAS LLC CP 03/11/2019 53944RQB	11,859,750.00	11,991,500.00	99.9292	11,991,500.00	0.00	310,462.50	2.589	1.96	1.53	1.53	1.53
30,000,000.000	LONGSHIP FUNDING LLC CP 03/08/2019 54316UQ8	29,983,866.67	29,985,883.34	99.9529	29,985,883.34	0.00	736,588.72	2.456	1.69	3.83	3.83	3.83
15,000,000.000	RIDGEFIELD FUNDING CO LLC 04/23/2019 76582KRP	14,896,487.50	14,939,712.50	99.5981	14,939,712.50	0.00	415,471.88	2.781	2.64	1.91	1.91	1.91
166,035,000.000	<b>ASSET BACKED CP</b>	165,034,419.30	165,651,672.79		165,651,672.79	0.00	4,445,895	2.684	2.31	21.17	21.15	21.15
<b>ASSET BACKED CP VARIABLE</b>												
7,000,000.000	BEDFORD ROW FUNDING INT CP 06/10/2019 07646KCW	7,000,161.00	7,000,046.07	100.0007	7,000,046.07	0.00	199,981.60	2.857	2.85	0.89	0.89	0.89
15,000,000.000	FAIRWAY FINANCE CORP INT CP 05/03/2019 30601YYJ	15,000,000.00	15,000,000.00	100.0000	15,000,000.00	0.00	407,062.50	2.714	2.71	1.92	1.91	1.92
15,000,000.000	KELLS FUNDING LLC	15,000,000.00	15,000,000.00	100.0000	15,000,000.00	0.00	396,544.50	2.644	2.64	1.92	1.91	1.92

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<b>Commercial Paper</b>												
<b>ASSET BACKED CP VARIABLE</b>												
	INT CP 02/05/2020 48803ALY											
37,000,000.000	<b>ASSET BACKED CP VARIABLE</b>	37,000,161.00	37,000,046.07		37,000,046.07	0.00	1,003,589	2.712	2.71	4.73	4.72	4.72
<b>COMMERCIAL PAPER</b>												
15,000,000.000	DEXIA CREDIT LOCAL CP 04/01/2019 25213MBL	14,804,350.00	14,966,675.00	99.7778 †	14,966,675.00	0.00	392,643.75	2.623	2.43	1.91	1.91	1.91
15,000,000.000	DZ BANK AG NY CP 04/15/2019 26820QRF	14,900,987.50	14,949,937.50	99.6663 †	14,949,937.50	0.00	406,340.63	2.718	2.56	1.91	1.91	1.91
10,000,000.000	KFW CP 03/01/2019 48246UQ1	9,999,341.67	10,000,000.00	100.0000 †	10,000,000.00	0.00	240,455.03	2.405	0.00	1.28	1.28	1.28
10,000,000.000	METLIFE SHORT TERM CP 04/15/2019 59157URF	9,925,902.78	9,965,625.00	99.6563 †	9,965,625.00	0.00	279,010.40	2.800	2.64	1.27	1.27	1.27
3,000,000.000	ONTARIO TEACHER FIN TRST CP 05/10/2019 68328HSA	2,953,052.50	2,984,425.00	99.4808 †	2,984,425.00	0.00	81,268.13	2.723	2.61	0.38	0.38	0.38
15,000,000.000	PSP CAPITAL INC CP 03/25/2019 69370BQR	14,813,100.00	14,974,800.00	99.8320 †	14,974,800.00	0.00	383,512.50	2.561	2.24	1.91	1.91	1.91
25,000,000.000	SUMITOMO MITSUI BANK CP 03/06/2019 86562LQ6	24,988,527.78	24,991,805.56	99.9672 †	24,991,805.56	0.00	598,604.57	2.395	1.48	3.19	3.19	3.19
10,000,000.000	SUMITOMO MITSUI BANK CP 03/18/2019 86562LQJ	9,876,000.00	9,988,288.89	99.8829 †	9,988,288.89	0.00	251,616.67	2.519	2.11	1.28	1.28	1.28
20,000,000.000	SWEDISH EXPORT CREDI CP 03/05/2019 87030KQ5	19,864,522.22	19,993,911.11	99.9696 †	19,993,911.11	0.00	555,991.67	2.781	1.57	2.56	2.55	2.55
123,000,000.000	<b>COMMERCIAL PAPER</b>	122,125,784.45	122,815,468.06		122,815,468.06	0.00	3,189,443	2.597	1.89	15.70	15.68	15.68
<b>OTHER COMMERCIAL PAP</b>												
13,000,000.000	BANK OF NOVA SCOTIA	13,000,000.00	13,000,000.00	100.0000 †	13,000,000.00	0.00	387,002.20	2.977	2.94	1.66	1.66	1.66

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<b>Commercial Paper</b>												
<b>OTHER COMMERCIAL PAP</b>												
10,000,000.000	CP 04/12/2019 06417LHE CA IMPERIAL BK COMM	10,000,000.00	10,000,000.00	100.0000 †	10,000,000.00	0.00	280,300.00	2.803	2.80	1.28	1.28	1.28
10,000,000.000	INT CP 06/28/2019 13608CFQ CA IMPERIAL BK OF	10,000,000.00	10,000,000.00	100.0000 †	10,000,000.00	0.00	290,375.00	2.904	2.88	1.28	1.28	1.28
10,000,000.000	COM INTCP 03/14/2019 13608CEQ COMMONWEALTH BANK AU	10,000,000.00	10,000,000.00	100.0000 †	10,000,000.00	0.00	269,413.00	2.694	2.69	1.28	1.28	1.28
10,000,000.000	INT CP 08/12/2019 20272AD3 HSBC BANK PLC	10,000,000.00	10,000,000.00	100.0000 †	10,000,000.00	0.00	301,250.00	3.013	2.98	1.28	1.28	1.28
5,000,000.000	CP 04/10/2019 40433FMC HSBC BANK PLC	5,000,000.00	5,000,000.00	100.0000 †	5,000,000.00	0.00	149,172.00	2.983	2.95	0.64	0.64	0.64
10,000,000.000	CP 04/17/2019 40433FMD NAT'L AUSTRALI BANK	10,000,000.00	10,000,000.00	100.0000 †	10,000,000.00	0.00	289,375.00	2.894	2.87	1.28	1.28	1.28
20,000,000.000	INT CP 03/14/2019 63254GGQ NAT'L BK OF CANADA	20,000,000.00	20,000,000.00	100.0000 †	20,000,000.00	0.00	538,450.00	2.692	2.69	2.56	2.55	2.55
15,000,000.000	INT CP 02/07/20 63307NCW TORONTO DOMINION BK	15,000,000.00	15,000,000.00	100.0000 †	15,000,000.00	0.00	407,119.50	2.714	2.71	1.92	1.91	1.92
10,000,000.000	INT CP 09/12/2019 89120DKD WESTPAC BANKING CORP	10,000,000.00	10,000,000.00	100.0000 †	10,000,000.00	0.00	291,263.00	2.913	2.89	1.28	1.28	1.28
10,000,000.000	INT CP 03/08/2019 9612C4YP	10,000,000.00	10,000,000.00	100.0000 †	10,000,000.00	0.00	291,263.00	2.913	2.89	1.28	1.28	1.28
113,000,000.000	<b>OTHER COMMERCIAL PAP</b>	113,000,000.00	113,000,000.00		113,000,000.00	0.00	3,203,720	2.835	2.82	14.44	14.43	14.43
439,035,000.000	<b>TOTAL Commercial Paper</b>	437,160,364.75	438,467,186.92		438,467,186.92	0.00	11,842,647	2.701	2.36	56.04	55.98	55.98
<b>MONEY MARKET</b>												
<b>COLORADO SURPLUS ASSET FD TR FD</b>												
212,667,691.600	COLORADO SURPLUS	212,667,691.60	212,667,691.60	100.0000 M	212,667,691.60	0.00	5,576,146.87	2.622	2.62	27.18	27.15	27.15

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<b>MONEY MARKET</b>												
<b>COLORADO SURPLUS ASSET FD TR FD</b>												
	ASSET FUND TRUST FUN 84621975											
212,667,691.600	<b>COLORADO SURPLUS ASSET FD TR FD</b>	212,667,691.60	212,667,691.60		212,667,691.60	0.00	5,576,147	2.622	2.62	27.18	27.15	27.15
212,667,691.600	<b>TOTAL MONEY MARKET</b>	212,667,691.60	212,667,691.60		212,667,691.60	0.00	5,576,147	2.622	2.62	27.18	27.15	27.15
<u>782,836,955.390</u>	<b>TOTAL PORTFOLIO</b>	<u>781,155,970.26</u>	<u>782,443,930.21</u>		<u>782,443,930.21</u>	<u>0.00</u>	<u>21,387,845</u>	<u>2.733</u>	<u>2.56</u>	<u>100.00</u>	<u>99.89</u>	<u>99.90</u>