

Fund Portfolio Analysis
 Schedule of Current Positions By Category and Group.
 Based on Current Data & Mfact date of 5/31/2019
 CSAFE - COLORADO SURPLUS ASSET FUND TRUST

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
COLLATERALIZED BANK												
BANK DEPOSITS												
20,496,950.550	GWB-PROMONTORY I 98MSCQG2	20,496,950.55	20,496,950.55	100.0000 M	20,496,950.55	0.00	508,426.86	2.481	2.48	0.78	0.77	0.77
91,441,239.400	GWB-PROMONTORY II 98MSCQG1	91,441,239.40	91,441,239.40	100.0000 M	91,441,239.40	0.00	2,268,199.94	2.481	2.48	3.46	3.46	3.46
111,938,189.950	BANK DEPOSITS	111,938,189.95	111,938,189.95		111,938,189.95	0.00	2,776,627	2.481	2.48	4.23	4.23	4.23
COMMERCIAL PAPER												
74,262,847.680	US BANK NA CP SWEEP CP 08/01/2019 48605766	74,262,847.68	74,262,847.68	100.0000 M	74,262,847.68	0.00	1,745,176.92	2.350	2.35	2.81	2.81	2.81
74,262,847.680	COMMERCIAL PAPER	74,262,847.68	74,262,847.68		74,262,847.68	0.00	1,745,177	2.350	2.35	2.81	2.81	2.81
186,201,037.630	TOTAL COLLATERALIZED BANK	186,201,037.63	186,201,037.63		186,201,037.63	0.00	4,521,804	2.428	2.42	7.04	7.04	7.04
Commercial Paper												
ASSET BACKED CP												
25,000,000.000	ANGLESEA FUNDING LLC CP 07/01/2019 0347M3U1	24,838,069.44	24,945,416.67	99.7817 I	24,945,416.67	0.00	664,552.13	2.664	2.63	0.94	0.94	0.94
25,000,000.000	ATLANTIC ASSET SEC LLC CP 07/08/2019 04821UU8	24,791,187.50	24,933,965.28	99.7359 I	24,933,965.28	0.00	651,869.80	2.614	2.58	0.94	0.94	0.94
45,000,000.000	AUTOBAHN FUNDING CO LLC CP 06/05/2019 0527M1T5	44,912,750.00	44,987,777.78	99.9728 I	44,987,777.78	0.00	1,116,041.70	2.481	2.45	1.70	1.70	1.70
26,850,000.000	AUTOBAHN FUNDING CO LLC CP 06/07/2019 0527M1T7	26,807,972.29	26,839,036.25	99.9592 I	26,839,036.25	0.00	667,418.32	2.487	2.45	1.02	1.01	1.01
25,000,000.000	BENNINGTON STARK CAP CP 06/04/2019 08224MT4	24,988,138.89	24,994,916.67	99.9797 I	24,994,916.67	0.00	618,896.04	2.476	2.44	0.95	0.94	0.94
25,000,000.000	BENNINGTON STARK CAP CP 06/27/2019 08224MTT	24,948,750.00	24,955,583.33	99.8223 I	24,955,583.33	0.00	623,968.45	2.500	2.46	0.94	0.94	0.94
9,500,000.000	BENNINGTON STARK CAP CP 07/17/2019 08224MUH	9,438,962.50	9,468,803.06	99.6716 I	9,468,803.06	0.00	247,710.56	2.616	2.58	0.36	0.36	0.36

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Commercial Paper												
ASSET BACKED CP												
25,000,000.000	CHESHAM SERIES 4 CP 06/03/2019 16538CT3	24,995,000.00	24,996,666.67	99.9867	24,996,666.67	0.00	608,751.22	2.435	2.40	0.95	0.94	0.94
25,000,000.000	CHESHAM SERIES 6 CP 07/11/2019 16538PUB	24,753,500.00	24,927,500.00	99.7100 †	24,927,500.00	0.00	662,015.63	2.656	2.62	0.94	0.94	0.94
25,000,000.000	CHESHAM SERIES 6 CP 09/04/2019 16538PW4	24,776,909.72	24,830,451.39	99.3218 †	24,830,451.39	0.00	651,869.83	2.625	2.64	0.94	0.94	0.94
25,000,000.000	CROWN POINT CAPITAL CALL CP 07/29/2019 22845AKM	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	645,000.00	2.580	2.56	0.95	0.94	0.94
25,000,000.000	CROWN POINT CAPITAL CP 06/03/2019 2284K1T3	24,994,895.83	24,996,597.22	99.9864	24,996,597.22	0.00	621,432.70	2.486	2.45	0.95	0.94	0.94
20,000,000.000	DCAT LLC CP 06/06/2019 24023HT6	19,968,438.89	19,993,138.89	99.9657 †	19,993,138.89	0.00	501,204.17	2.507	2.47	0.76	0.76	0.76
30,000,000.000	DCAT LLC CP 06/20/2019 24023HTL	29,942,366.67	29,960,891.67	99.8696 †	29,960,891.67	0.00	751,806.25	2.509	2.47	1.13	1.13	1.13
25,000,000.000	FAIRWAY FINANCE CORP CP 07/02/2019 30601WU2	24,801,666.67	24,945,104.17	99.7804 †	24,945,104.17	0.00	646,796.88	2.593	2.56	0.94	0.94	0.94
25,000,000.000	HALKIN FINANCE LLC CP 06/17/2019 40588MTH	24,838,125.00	24,971,222.22	99.8849 †	24,971,222.22	0.00	656,942.70	2.631	2.59	0.94	0.94	0.94
25,000,000.000	HALKIN FINANCE LLC CP 07/16/2019 40588MUG	24,837,590.28	24,919,687.50	99.6788 †	24,919,687.50	0.00	651,869.77	2.616	2.58	0.94	0.94	0.94
25,000,000.000	HALKIN FINANCE LLC CP 07/25/2019 40588MUR	24,838,854.17	24,904,375.00	99.6175 †	24,904,375.00	0.00	646,796.84	2.597	2.56	0.94	0.94	0.94
25,000,000.000	INSTIT SEC'D FNDG LLC CP 06/06/2019 45779QT6	24,987,652.78	24,991,180.56	99.9647 †	24,991,180.56	0.00	644,260.82	2.578	2.54	0.95	0.94	0.94
25,000,000.000	INSTIT SEC'D FNDG LLC CP 07/02/2019	24,938,020.83	24,945,104.16	99.7804 †	24,945,104.16	0.00	646,796.57	2.593	2.56	0.94	0.94	0.94

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Commercial Paper												
ASSET BACKED CP												
25,000,000.000	45779QU2 KELLS FUNDING LLC CP 06/12/2019 48802TF9	24,892,826.39	24,980,673.61	99.9227 ¹	24,980,673.61	0.00	641,723.94	2.569	2.53	0.94	0.94	0.94
25,000,000.000	48802TJ9 KELLS FUNDING LLC CP 08/02/2019 48802TJ9	24,863,395.83	24,892,791.66	99.5712 ¹	24,892,791.66	0.00	631,578.05	2.537	2.54	0.94	0.94	0.94
25,000,000.000	48803MMP KELLS FUNDING LLC CP 06/27/2019 48803MMP	24,837,722.22	24,954,138.89	99.8166 ¹	24,954,138.89	0.00	644,260.44	2.582	2.54	0.94	0.94	0.94
25,000,000.000	48803TKU KELLS FUNDING LLC CP 08/22/2019 48803TKU	24,838,111.11	24,858,777.78	99.4351 ¹	24,858,777.78	0.00	629,041.77	2.530	2.52	0.94	0.94	0.94
23,000,000.000	52952MT3 LEXINGTON PARKER CAP CP 06/03/2019 52952MT3	22,852,800.00	22,996,728.89	99.9858 ¹	22,996,728.89	0.00	597,386.67	2.598	2.56	0.87	0.87	0.87
25,000,000.000	52952MTQ LEXINGTON PARKER CAP CP 06/24/2019 52952MTQ	24,842,944.44	24,958,951.39	99.8358 ¹	24,958,951.39	0.00	651,869.82	2.612	2.57	0.94	0.94	0.94
20,000,000.000	53127UT6 LIBERTY STREET FDG LLC 06/06/2019 53127UT6	19,867,355.56	19,992,944.44	99.9647 ¹	19,992,944.44	0.00	515,408.30	2.578	2.54	0.76	0.76	0.76
25,000,000.000	53944RUK LMA AMERICAS LLC CP 07/19/2019 53944RUK	24,885,416.67	24,916,666.67	99.6667 ¹	24,916,666.67	0.00	634,114.58	2.545	2.51	0.94	0.94	0.94
50,000,000.000	54316UT5 LONGSHIP FUNDING LLC CP 06/05/2019 54316UT5	49,976,763.89	49,986,722.22	99.9734 ¹	49,986,722.22	0.00	1,212,426.68	2.425	2.39	1.89	1.89	1.89
25,000,000.000	54316UU9 LONGSHIP FUNDING LLC CP 07/09/2019 54316UU9	24,917,666.67	24,934,819.45	99.7393 ¹	24,934,819.45	0.00	626,505.29	2.513	2.48	0.94	0.94	0.94
35,100,000.000	56274MTH MANHATTAN ASSET FDG CP 06/17/2019 56274MTH	35,025,646.50	35,061,624.00	99.8907 ¹	35,061,624.00	0.00	876,052.13	2.499	2.46	1.33	1.33	1.33
25,000,000.000	56274MTJ MANHATTAN ASSET FDG CP 06/18/2019 56274MTJ	24,952,750.00	24,971,312.50	99.8852 ¹	24,971,312.50	0.00	616,359.38	2.468	2.43	0.94	0.94	0.94
16,800,000.000	MANHATTAN ASSET FDG	16,719,500.00	16,747,500.00	99.6875 ¹	16,747,500.00	0.00	426,125.00	2.544	2.51	0.63	0.63	0.63

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Commercial Paper												
ASSET BACKED CP												
25,000,000.000	CP 07/16/2019 56274MUG MANHATTAN ASSET FDG	24,849,055.56	24,862,777.78	99.4511 ¹	24,862,777.78	0.00	626,505.11	2.520	2.52	0.94	0.94	0.94
25,000,000.000	CP 08/20/2019 56274MVL RIDGEFIELD FUNDING CO LLC 07/09/2019	24,828,666.67	24,932,180.56	99.7287 ¹	24,932,180.56	0.00	651,869.80	2.615	2.58	0.94	0.94	0.94
24,982,000.000	76582KU9 RIDGEFIELD FUNDING CO LLC 07/16/2019	24,817,923.78	24,901,745.33	99.6788 ¹	24,901,745.33	0.00	651,400.45	2.616	2.58	0.94	0.94	0.94
76582KUG												
926,232,000.000	ASSET BACKED CP	922,367,396.75	924,457,773.66		924,457,773.66	0.00	23,558,628	2.548	2.52	34.97	34.94	34.94
ASSET BACKED CP VARIABLE												
25,000,000.000	ALPINE SEC LLC CALL CP 12/16/2019 02089XDX	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	650,157.50	2.601	2.60	0.95	0.94	0.94
25,000,000.000	ANGLESEA FUNDING LLC CALL CP 07/25/2019 0347M5NC	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	621,845.00	2.487	2.49	0.95	0.94	0.94
25,000,000.000	ANGLESEA FUNDING LLC CALL CP 08/27/19 0347M5NL	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	624,125.00	2.497	2.50	0.95	0.94	0.94
50,000,000.000	ATLANTIC ASSET SEC INT CP 08/21/2019 04821PBB	50,000,000.00	50,000,000.00	100.0000 ¹	50,000,000.00	0.00	1,280,940.00	2.562	2.56	1.89	1.89	1.89
25,000,000.000	BEDFORD ROW FUNDING INT CP 01/24/2020 07644DHT	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	644,250.00	2.577	2.58	0.95	0.94	0.94
40,000,000.000	BEDFORD ROW FUNDING INT CP 02/27/2020 07645RBZ	40,000,000.00	40,000,000.00	100.0000 ¹	40,000,000.00	0.00	1,028,252.00	2.571	2.57	1.51	1.51	1.51
30,000,000.000	BEDFORD ROW FUNDING INT CP 05/01/2020 07645RCD	30,000,000.00	30,000,000.00	100.0000 ¹	30,000,000.00	0.00	786,600.00	2.622	2.62	1.13	1.13	1.13
25,000,000.000	CHESHAM SERIES 6	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	653,345.00	2.613	2.61	0.95	0.94	0.94

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Commercial Paper												
ASSET BACKED CP VARIABLE												
25,000,000.000	INT CP 09/13/2019 16538RAB FAIRWAY FINANCE CORP	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	686,782.50	2.747	2.74	0.95	0.94	0.94
270,000,000.000	INT CP 06/07/2019 30601YYP	270,000,000.00	270,000,000.00		270,000,000.00	0.00	6,976,297	2.584	2.58	10.21	10.20	10.21
ASSET BACKED CP VARIABLE COMMERCIAL PAPER												
25,000,000.000	ALPINE SEC LLC CALL CP 07/12/2019 02089XEG	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	645,000.00	2.580	2.55	0.95	0.94	0.94
50,000,000.000	BANK OF NEW YORK MELLON CP 06/03/2019 06406XT3	49,990,083.33	49,993,388.89	99.9868	49,993,388.89	0.00	1,207,355.79	2.415	2.38	1.89	1.89	1.89
25,000,000.000	BASF SE CP 06/03/2019 05526MT3	24,995,000.00	24,996,666.67	99.9867	24,996,666.67	0.00	608,751.22	2.435	2.40	0.95	0.94	0.94
25,000,000.000	BASF SE CP 06/28/2019 05526MTU	24,925,645.83	24,953,312.50	99.8132 ¹	24,953,312.50	0.00	631,578.20	2.531	2.49	0.94	0.94	0.94
25,000,000.000	BRITISH COLUMBIA PROV CP 07/10/2019 11070KUA	24,889,777.78	24,932,833.33	99.7313 ¹	24,932,833.33	0.00	629,041.59	2.523	2.49	0.94	0.94	0.94
25,000,000.000	BRITISH COLUMBIA PROV CP 07/19/2019 11070KUK	24,900,027.78	24,918,666.67	99.6747 ¹	24,918,666.67	0.00	618,895.87	2.484	2.45	0.94	0.94	0.94
22,500,000.000	BRITISH COLUMBIA PROV CP 07/25/2019 11070KUR	22,402,400.00	22,417,650.00	99.6340 ¹	22,417,650.00	0.00	557,006.25	2.485	2.45	0.85	0.85	0.85
25,000,000.000	CDP FINANCIAL CP 09/24/2019 12509TWQ	24,800,125.00	24,803,541.67	99.2142 ¹	24,803,541.67	0.00	623,969.36	2.516	2.52	0.94	0.94	0.94
25,000,000.000	CPPIB CAPITAL INC CP 09/03/2019 12624DW3	24,675,708.33	24,831,583.33	99.3263 ¹	24,831,583.33	0.00	654,406.25	2.635	2.65	0.94	0.94	0.94
50,000,000.000	DNB BANK ASA	49,977,055.56	49,990,166.67	99.9803 ¹	49,990,166.67	0.00	1,197,208.23	2.395	2.36	1.89	1.89	1.89

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Commercial Paper												
COMMERCIAL PAPER												
	CP 06/04/2019 2332K1T4											
25,000,000.000	DZ BANK AG NY	24,995,000.00	24,996,666.67	99.9867	24,996,666.67	0.00	608,751.22	2.435	2.40	0.95	0.94	0.94
	CP 06/03/2019 26820QT3											
25,000,000.000	HENKEL OF AMERICA	24,843,125.00	24,869,270.83	99.4771	24,869,270.83	0.00	636,650.96	2.560	2.56	0.94	0.94	0.94
	CP 08/15/2019 42550MVF											
50,000,000.000	KFW	49,990,208.33	49,993,472.22	99.9869	49,993,472.22	0.00	1,192,135.82	2.385	2.35	1.89	1.89	1.89
	CP 06/03/2019 48246UT3											
25,000,000.000	KFW	24,796,354.17	24,976,979.17	99.9079	24,976,979.17	0.00	646,796.88	2.590	2.55	0.94	0.94	0.94
	CP 06/14/2019 48246UTE											
25,000,000.000	METLIFE SHORT TERM	24,804,708.33	24,983,875.00	99.9355	24,983,875.00	0.00	654,406.26	2.619	2.58	0.95	0.94	0.94
	CP 06/10/2019 59157UTA											
25,000,000.000	MIZUHO BANK LTD/NY	24,839,687.50	24,983,968.75	99.9359	24,983,968.75	0.00	650,601.56	2.604	2.57	0.95	0.94	0.94
	CP 06/10/2019 60689GTA											
25,000,000.000	MIZUHO BANK LTD/NY	24,839,687.50	24,978,625.00	99.9145	24,978,625.00	0.00	650,601.56	2.605	2.57	0.94	0.94	0.94
	CP 06/13/2019 60689GTD											
25,000,000.000	NATIXIS NY BRANCH	24,995,104.17	24,996,736.11	99.9869	24,996,736.11	0.00	596,066.08	2.385	2.35	0.95	0.94	0.94
	CP 06/03/2019 63873KT3											
19,475,000.000	ONTARIO TEACHER FIN	19,312,059.17	19,344,647.34	99.3307	19,344,647.34	0.00	495,951.21	2.564	2.58	0.73	0.73	0.73
	TRST CP 09/05/2019 68328HW5											
25,000,000.000	SOCIETE GENERALE	24,995,062.50	24,996,708.33	99.9868	24,996,708.33	0.00	601,139.41	2.405	2.37	0.95	0.94	0.94
	CP 06/03/2019 83369CT3											
25,000,000.000	STANLEY BLACK & DECKER CP 06/05/2019	24,962,083.33	24,992,777.78	99.9711	24,992,777.78	0.00	659,479.29	2.639	2.60	0.95	0.94	0.94
	85462DT5											
33,600,000.000	STANLEY BLACK & DECKER CP 06/14/2019	33,531,008.00	33,567,968.00	99.9047	33,567,968.00	0.00	899,976.00	2.681	2.64	1.27	1.27	1.27
	85462DTE											

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29,500,000.000	STANLEY BLACK & DECKER CP 06/19/2019 85462DTK	29,439,656.11	29,461,207.50	99.8685 †	29,461,207.50	0.00	787,164.52	2.672	2.63	1.11	1.11	1.11
50,000,000.000	SUMITOMO MITSUI TRST NY CP 06/05/2019 86563HT5	49,976,861.11	49,986,777.78	99.9736 †	49,986,777.78	0.00	1,207,354.57	2.415	2.38	1.89	1.89	1.89
15,000,000.000	SUMITOMO MITSUI TRST NY CP 07/09/2019 86563HU9	14,928,883.33	14,960,258.33	99.7351 †	14,960,258.33	0.00	381,990.63	2.553	2.52	0.57	0.57	0.57
15,000,000.000	WALMART INC CP 06/17/2019 93114FTH	14,965,716.67	14,983,866.67	99.8924 †	14,983,866.67	0.00	368,293.75	2.458	2.42	0.57	0.57	0.57
735,075,000.000	COMMERCIAL PAPER	732,771,028.83	733,911,615.21		733,911,615.21	0.00	18,410,572	2.509	2.48	27.76	27.74	27.74
OTHER COMMERCIAL PAP												
25,000,000.000	AUST & NZ BANKING INT CP 06/06/2019 05253MKT	24,999,662.50	24,999,662.50	99.9986 †	24,999,662.50	0.00	676,907.50	2.708	2.75	0.95	0.94	0.94
25,000,000.000	BANK OF NOVA SCOTIA INT CP 02/21/2020 06417LKM	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	640,470.00	2.562	2.56	0.95	0.94	0.94
50,000,000.000	BANK OF NOVA SCOTIA INT CP 04/27/2020 06417LKT	50,000,000.00	50,000,000.00	100.0000 †	50,000,000.00	0.00	1,323,190.00	2.646	2.65	1.89	1.89	1.89
50,000,000.000	CA IMPERIAL BK COMM INT CP 06/28/2019 13608CFQ	50,000,000.00	50,000,000.00	100.0000 †	50,000,000.00	0.00	1,369,875.00	2.740	2.73	1.89	1.89	1.89
35,000,000.000	CA IMPERIAL BK COMM INT CP 04/09/2020 13608CHD	35,000,000.00	35,000,000.00	100.0000 †	35,000,000.00	0.00	924,962.50	2.643	2.64	1.32	1.32	1.32
25,000,000.000	COMMONWEALTH BANK AU INT CP 06/07/2019 20272AC6	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	676,657.50	2.707	2.67	0.95	0.94	0.94
25,000,000.000	COMMONWEALTH BANK AU INT CP 08/12/2019 20272AD3	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	660,845.00	2.643	2.64	0.95	0.94	0.94
25,000,000.000	COMMONWEALTH BANK AU	24,999,447.50	24,999,466.61	99.9979 †	24,999,466.61	0.00	658,032.50	2.632	2.63	0.95	0.94	0.94

Fund Portfolio Analysis
 Schedule of Current Positions By Category and Group.
 Based on Current Data & Mfact date of 5/31/2019
 CSAFE - COLORADO SURPLUS ASSET FUND TRUST

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
Commercial Paper												
OTHER COMMERCIAL PAP												
25,000,000.000	INT CP 04/03/2020 20272AK9 DNB BANK ASA	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	653,312.50	2.613	2.61	0.95	0.94	0.94
30,000,000.000	INT CP 02/03/2020 2332K4JS HSBC BANK PLC	30,000,000.00	30,000,000.00	100.0000 ¹	30,000,000.00	0.00	801,264.00	2.671	2.67	1.13	1.13	1.13
50,000,000.000	INT CP 04/16/2020 40433FPH NATL AUSTRALIA BANK	50,000,000.00	50,000,000.00	100.0000 ¹	50,000,000.00	0.00	1,326,625.00	2.653	2.65	1.89	1.89	1.89
25,000,000.000	INT CP 04/03/2020 63254GKL NATL AUSTRALIA BANK	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	649,250.00	2.597	2.60	0.95	0.94	0.94
25,000,000.000	INT CP 04/24/2020 63254GKT NATL BANK OF CANADA	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	634,907.50	2.540	2.54	0.95	0.94	0.94
50,000,000.000	INT CP 11/19/2019 63307NCZ NATL BK OF CANADA	50,000,000.00	50,000,000.00	100.0000 ¹	50,000,000.00	0.00	1,323,565.00	2.647	2.65	1.89	1.89	1.89
25,000,000.000	INT CP 02/07/20 63307NCW WESTPAC BANKING CORP	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	665,220.00	2.661	2.66	0.95	0.94	0.94
490,000,000.000	OTHER COMMERCIAL PAP	489,999,110.00	489,999,129.11		489,999,129.11	0.00	12,985,084	2.650	2.65	18.53	18.52	18.52
2,421,307,000.000	TOTAL Commercial Paper	2,415,137,535.58	2,418,368,517.98		2,418,368,517.98	0.00	61,930,581	2.561	2.54	91.48	91.40	91.41
MONEY MARKET												
GOVERNMENT MMF												
1,616,588.420	BLACKROCK LIQ FED FD INST MMF 97MSCJP8	1,616,588.42	1,616,588.42	100.0000 ^M	1,616,588.42	0.00	37,019.87	2.290	2.29	0.06	0.06	0.06
20,574,565.690	FIDELITY GOVERNMENT GOV'T INST MMF 97MSCNJH	20,574,565.69	20,574,565.69	100.0000 ^M	20,574,565.69	0.00	475,272.47	2.310	2.31	0.78	0.78	0.78
456,457.030	FIDELITY GOV'T CLASS MMF 97MSCJP7	456,457.03	456,457.03	100.0000 ^M	456,457.03	0.00	10,361.57	2.270	2.27	0.02	0.02	0.02

Fund Portfolio Analysis
 Schedule of Current Positions By Category and Group.
 Based on Current Data & Mfact date of 5/31/2019
 CSAFE - COLORADO SURPLUS ASSET FUND TRUST

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
MONEY MARKET												
GOVERNMENT MMF												
16,513,712.540	GOLDMAN SACHS FIN SQ GOV'T INST MMF 97MSCJP9	16,513,712.54	16,513,712.54	100.0000 ^M	16,513,712.54	0.00	381,466.76	2.310	2.31	0.62	0.62	0.62
39,161,323.680	GOVERNMENT MMF	39,161,323.68	39,161,323.68		39,161,323.68	0.00	904,121	2.309	2.30	1.48	1.48	1.48
39,161,323.680	TOTAL MONEY MARKET	39,161,323.68	39,161,323.68		39,161,323.68	0.00	904,121	2.309	2.30	1.48	1.48	1.48
2,646,669,361.310	TOTAL PORTFOLIO	2,640,499,896.89	2,643,730,879.29		2,643,730,879.29	0.00	67,356,506	2.548	2.53	100.00	99.92	99.93