

Fund Portfolio Analysis
Schedule of Current Positions By Category and Group.
Based on Current Data & Mfact date of 3/31/2020
CSAFE - COLORADO SURPLUS ASSET FUND TRUST

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
ABCP FIXED RATE												
ASSET BACKED CP												
25,000,000.000	ANGLESEA FUNDING LLC CP 04/03/2020 0347M2D3	24,885,111.11	24,997,388.89	99.9896 †	24,997,388.89	0.00	476,854.18	1.908	1.88	0.99	0.99	0.99
10,000,000.000	BEDFORD ROW FUNDING CP 04/02/2020 07644AD2	9,991,638.89	9,999,402.78	99.9940 †	9,999,402.78	0.00	218,135.45	2.181	2.15	0.40	0.40	0.40
19,000,000.000	BENNINGTON STARK CAP CP 05/21/2020 08224LEM	18,921,625.00	18,956,458.33	99.7708 †	18,956,458.33	0.00	318,071.84	1.678	1.65	0.75	0.75	0.75
50,000,000.000	CAFCO LLC CP 04/02/2020 1247P2D2	49,980,555.56	49,997,222.22	99.9944 †	49,997,222.22	0.00	1,014,582.93	2.029	2.00	1.99	1.99	1.99
25,000,000.000	COLUMBIA FUNDING CO CP 07/08/2020 19767CG8	24,766,458.33	24,870,694.44	99.4828 †	24,870,694.44	0.00	481,927.08	1.938	1.93	0.99	0.99	0.99
25,000,000.000	CROWN POINT CAPITAL CP 04/01/2020 2284K0D1	24,989,062.50	25,000,000.00	100.0000 †	25,000,000.00	0.00	570,703.13	2.283	0.00	0.99	0.99	0.99
25,000,000.000	CROWN POINT CAPITAL CP 04/02/2020 2284K0D2	24,878,666.67	24,998,666.67	99.9947 †	24,998,666.67	0.00	487,000.00	1.948	1.92	0.99	0.99	0.99
25,000,000.000	CROWN POINT CAPITAL CP 06/02/2020 2284K0F2	24,801,812.50	24,918,625.00	99.6745 †	24,918,625.00	0.00	479,390.63	1.924	1.93	0.99	0.99	0.99
15,000,000.000	DCAT LLC CP 04/01/2020 24023GD1	14,993,729.17	15,000,000.00	100.0000 †	15,000,000.00	0.00	327,202.95	2.181	0.00	0.60	0.60	0.60
50,000,000.000	DCAT LLC CP 04/02/2020 24023GD2	49,979,097.22	49,997,013.89	99.9940 †	49,997,013.89	0.00	1,090,677.29	2.181	2.15	1.99	1.99	1.99
15,000,000.000	DCAT LLC CP 05/07/2020 24023GE7	14,939,462.50	14,974,950.00	99.8330 †	14,974,950.00	0.00	254,153.13	1.697	1.67	0.59	0.59	0.59
25,000,000.000	FAIRWAY FINANCE CORP CP 04/07/2020 30601VD7	24,979,687.50	24,990,625.00	99.9625 †	24,990,625.00	0.00	570,703.13	2.284	2.25	0.99	0.99	0.99
15,000,000.000	INSTIT SEC'D FNDG LLC CP 04/07/2020	14,966,458.33	14,995,625.00	99.9708 †	14,995,625.00	0.00	266,328.16	1.776	1.75	0.60	0.60	0.60

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ABCP FIXED RATE												
ASSET BACKED CP												
12,500,000.000	45779PD7 KELLS FUNDING LLC CP 06/23/2020	12,439,583.33	12,456,770.83	99.6542 †	12,456,770.83	0.00	190,234.38	1.527	1.52	0.49	0.49	0.49
25,000,000.000	48803MQY KELLS FUNDING LLC CP 06/24/2020	24,895,500.00	24,923,000.00	99.6920 †	24,923,000.00	0.00	334,812.50	1.343	1.34	0.99	0.99	0.99
20,000,000.000	48803NEZ KELLS FUNDING LLC CP 05/27/2020	19,956,988.89	19,969,511.11	99.8476 †	19,969,511.11	0.00	198,858.30	0.996	0.98	0.79	0.79	0.79
25,000,000.000	48803T5D KELLS FUNDING LLC CP 04/23/2020	24,907,222.22	24,974,486.11	99.8979 †	24,974,486.11	0.00	423,588.55	1.696	1.67	0.99	0.99	0.99
25,000,000.000	48803TMT LMA AMERICAS LLC CP 05/26/2020	24,901,729.17	24,939,270.84	99.7571 †	24,939,270.84	0.00	403,296.91	1.617	1.59	0.99	0.99	0.99
25,000,000.000	53944QES MANHATTAN ASSET FDG CP 04/06/2020	24,983,194.44	24,992,361.11	99.9694 †	24,992,361.11	0.00	558,021.04	2.233	2.20	0.99	0.99	0.99
50,000,000.000	56274LD6 MANHATTAN ASSET FDG CP 04/16/2020	49,887,777.77	49,966,666.66	99.9333 †	49,966,666.66	0.00	811,666.68	1.624	1.60	1.99	1.98	1.98
23,287,000.000	56274LDG MANHATTAN ASSET FDG CP 04/23/2020	23,192,985.21	23,262,949.70	99.8967 †	23,262,949.70	0.00	399,289.53	1.716	1.69	0.92	0.92	0.92
529,787,000.000	56274LDP ASSET BACKED CP	528,238,346.31	529,181,688.58		529,181,688.58	0.00	9,875,498	1.866	1.68	21.03	21.01	21.01
529,787,000.000	TOTAL ABCP FIXED RATE	528,238,346.31	529,181,688.58		529,181,688.58	0.00	9,875,498	1.866	1.68	21.03	21.01	21.01
ABCP VARIABLE RATE												
ASSET BACKED CP VARIABLE												
25,000,000.000	ANGLESEA FUNDING LLC CALL CP 04/03/2020	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	185,937.50	0.744	0.74	0.99	0.99	0.99
25,000,000.000	0347M5QZ ANGLESEA FUNDING LLC CALL CP 05/07/2020	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	185,937.50	0.744	0.74	0.99	0.99	0.99
	0347M5RM											

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ABCP VARIABLE RATE												
ASSET BACKED CP VARIABLE												
50,000,000.000	ATLANTIC ASSET SEC INT CP 09/18/2020 04821PBQ	50,000,000.00	50,000,000.00	100.0000 ^I	50,000,000.00	0.00	335,815.00	0.672	0.67	1.99	1.99	1.99
15,000,000.000	BEDFORD ROW FUNDING INT CP 01/15/2021 07644DKJ	15,000,000.00	15,000,000.00	100.0000 ^I	15,000,000.00	0.00	279,132.00	1.861	1.86	0.60	0.60	0.60
25,000,000.000	CROWN POINT CAPITAL CALL INT 05/18/2020 22845ANQ	25,000,000.00	25,000,000.00	100.0000 ^I	25,000,000.00	0.00	220,407.50	0.882	0.88	0.99	0.99	0.99
140,000,000.000	ASSET BACKED CP VARIABLE	140,000,000.00	140,000,000.00		140,000,000.00	0.00	1,207,230	0.862	0.86	5.56	5.56	5.56
140,000,000.000	TOTAL ABCP VARIABLE RATE	140,000,000.00	140,000,000.00		140,000,000.00	0.00	1,207,230	0.862	0.86	5.56	5.56	5.56
US TREASURY AGENCY												
FEDERAL HOME LOAN BK												
13,000,000.000	FEDERAL HOME LOAN BK INT CP 06/19/2020 3130AGN3	12,995,970.00	12,998,700.53	99.9900 ^I	12,998,700.53	0.00	6,500.00	0.045	0.09	0.52	0.52	0.52
25,000,000.000	FEDERAL HOME LOAN BK CP 04/13/2020 313384VN	24,940,034.72	24,986,916.67	99.9477 ^M	24,986,916.67	0.00	398,224.01	1.594	1.57	0.99	0.99	0.99
25,000,000.000	FEDERAL HOME LOAN BK CP 04/24/2020 313384VZ	24,941,277.78	24,975,881.95	99.9035 ^M	24,975,881.95	0.00	383,005.25	1.534	1.51	0.99	0.99	0.99
63,000,000.000	FEDERAL HOME LOAN BK	62,877,282.50	62,961,499.15		62,961,499.15	0.00	787,729	1.251	1.24	2.50	2.50	2.50
63,000,000.000	TOTAL US TREASURY AGENCY	62,877,282.50	62,961,499.15		62,961,499.15	0.00		1.251	1.24		2.50	2.50
COLLATERALIZED BANK												
BANK DEPOSITS												
20,853,714.280	GWB-PROMONTORY I 98MSCQG2	20,853,714.28	20,853,714.28	100.0000 ^M	20,853,714.28	0.00	315,985.91	1.515	1.51	0.83	0.83	0.83
93,030,176.480	GWB-PROMONTORY II 98MSCQG1	93,030,176.48	93,030,176.48	100.0000 ^M	93,030,176.48	0.00	1,409,639.75	1.515	1.51	3.70	3.69	3.69
113,883,890.760	BANK DEPOSITS	113,883,890.76	113,883,890.76		113,883,890.76	0.00	1,725,626	1.515	1.51	4.52	4.52	4.52

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COLLATERALIZED BANK												
COMMERCIAL PAPER												
103,721.600	US BANK NA CP SWEEP CP 04/01/2020 48605922	103,721.60	103,721.60	100.0000 M	103,721.60	0.00	155.58	0.150	0.15	0.00	0.00	0.00
103,721.600	COMMERCIAL PAPER	103,721.60	103,721.60		103,721.60	0.00	156	0.150	0.15	0.00	0.00	0.00
113,987,612.360	TOTAL COLLATERALIZED BANK	113,987,612.36	113,987,612.36		113,987,612.36	0.00	1,725,781	1.514	1.51	4.53	4.53	4.53
Commercial Paper												
ASSET BACKED CP VARIABLE												
30,000,000.000	BEDFORD ROW FUNDING INT CP 05/01/2020 07645RCD	30,000,000.00	30,000,000.00	100.0000 I	30,000,000.00	0.00	546,975.00	1.823	1.81	1.19	1.19	1.19
30,000,000.000	ASSET BACKED CP VARIABLE	30,000,000.00	30,000,000.00		30,000,000.00	0.00	546,975	1.823	1.81	1.19	1.19	1.19
COMMERCIAL PAPER												
29,500,000.000	APPLE INC CP 05/11/2020 03785DEB	29,460,510.97	29,474,105.55	99.9122 I	29,474,105.55	0.00	236,448.59	0.802	0.79	1.17	1.17	1.17
25,000,000.000	BRITISH COLUMBIA CP 05/27/2020 11070JET	24,905,000.00	24,940,888.89	99.7636 I	24,940,888.89	0.00	385,541.68	1.546	1.52	0.99	0.99	0.99
50,000,000.000	CDP FINANCIAL CP 04/21/2020 12509RDM	49,531,125.00	49,948,333.34	99.8967 I	49,948,333.34	0.00	943,562.52	1.889	1.86	1.98	1.98	1.98
25,000,000.000	DBS BANK LTD CP 04/08/2020 23305DD8	24,873,361.11	24,990,861.11	99.9634 I	24,990,861.11	0.00	476,854.17	1.908	1.88	0.99	0.99	0.99
25,000,000.000	DBS BANK LTD CP 04/27/2020 23305DDT	24,763,020.83	24,966,145.83	99.8646 I	24,966,145.83	0.00	475,585.94	1.905	1.88	0.99	0.99	0.99
25,000,000.000	DEXIA CREDIT LOCAL CP 04/01/2020 25215VD1	24,790,208.33	25,000,000.00	100.0000 I	25,000,000.00	0.00	481,927.09	1.928	0.00	0.99	0.99	0.99
18,000,000.000	DEXIA CREDIT LOCAL CP 07/27/2020 25215VGT	17,937,450.00	17,947,350.00	99.7075 I	17,947,350.00	0.00	164,362.50	0.916	0.91	0.71	0.71	0.71

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Commercial Paper												
COMMERCIAL PAPER												
25,000,000.000	DEXIA CREDIT LOCAL CP 08/20/2020 25215VHL	24,792,722.22	24,839,416.66	99.3577 †	24,839,416.66	0.00	415,979.13	1.675	1.67	0.99	0.99	0.99
12,500,000.000	DEXIA CREDIT LOCAL CP 09/08/2020 25215VJ8	12,446,284.72	12,452,777.78	99.6222 †	12,452,777.78	0.00	107,799.55	0.866	0.87	0.49	0.49	0.49
25,000,000.000	EXPORT DEVELOPMENT CP 06/15/2020 30215GFF	24,932,111.11	24,945,833.33	99.7833 †	24,945,833.33	0.00	263,791.62	1.057	1.06	0.99	0.99	0.99
25,000,000.000	KFW CP 08/24/2020 48246THQ	24,829,166.67	24,848,958.34	99.3958 †	24,848,958.34	0.00	380,468.81	1.531	1.53	0.99	0.99	0.99
25,000,000.000	LOREAL USA INC CP 05/01/2020 50211TE1	24,950,000.00	24,953,125.00	99.8125 †	24,953,125.00	0.00	570,703.13	2.287	2.25	0.99	0.99	0.99
30,000,000.000	LOREAL USA INC CP 06/02/2020 50211TF2	29,882,750.00	29,891,500.00	99.6383 †	29,891,500.00	0.00	639,187.50	2.138	2.14	1.19	1.19	1.19
10,000,000.000	ONTARIO TEACHER FIN CP 07/06/2020 68328GG6	9,958,472.22	9,965,333.33	99.6533 †	9,965,333.33	0.00	131,895.81	1.324	1.32	0.40	0.40	0.40
25,000,000.000	ONTARIO TEACHER FIN CP 09/18/2020 68328GJJ	24,864,097.22	24,878,402.78	99.5136 †	24,878,402.78	0.00	261,255.29	1.050	1.05	0.99	0.99	0.99
25,000,000.000	PFIZER INC CP 05/18/2020 71708EEJ	24,900,000.00	24,921,666.67	99.6867 †	24,921,666.67	0.00	608,750.09	2.443	2.41	0.99	0.99	0.99
25,000,000.000	PFIZER INC CP 06/22/2020 71708EFN	24,881,777.78	24,913,444.45	99.6538 †	24,913,444.45	0.00	385,541.71	1.548	1.54	0.99	0.99	0.99
25,000,000.000	PFIZER INC CP 08/03/2020 71708EH3	24,867,000.00	24,885,472.22	99.5419 †	24,885,472.22	0.00	337,348.92	1.356	1.36	0.99	0.99	0.99
15,000,000.000	PFIZER INC CP 08/13/2020 71708EHD	14,941,500.00	14,949,750.00	99.6650 †	14,949,750.00	0.00	136,968.75	0.916	0.92	0.59	0.59	0.59
25,000,000.000	PROCTER & GAMBLE CO CP 06/08/2020	24,888,888.89	24,905,555.56	99.6222 †	24,905,555.56	0.00	507,291.77	2.037	2.04	0.99	0.99	0.99

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Commercial Paper												
COMMERCIAL PAPER												
25,000,000.000	74271TF8 PROCTER & GAMBLE CO CP 06/29/2020	24,864,756.94	24,873,298.61	99.4932 †	24,873,298.61	0.00	519,974.16	2.090	2.08	0.99	0.99	0.99
25,000,000.000	74271TFV PSP CAPITAL INC CP 06/15/2020	24,940,000.00	24,953,125.00	99.8125 †	24,953,125.00	0.00	228,281.25	0.915	0.91	0.99	0.99	0.99
25,000,000.000	69370AFF STANLEY BLACK & DECKER CP 04/17/2020	24,971,250.00	24,974,444.44	99.8978 †	24,974,444.44	0.00	583,384.61	2.336	2.30	0.99	0.99	0.99
23,175,000.000	85462CDH SVENSKA HANDELSBANKE CP 04/20/2020	22,965,459.38	23,152,249.88	99.9018 †	23,152,249.88	0.00	437,341.22	1.889	1.86	0.92	0.92	0.92
25,000,000.000	86960JDL UNITEDHEALTH GRP INC CP 04/01/2020	24,987,847.22	25,000,000.00	100.0000 †	25,000,000.00	0.00	634,114.70	2.536	0.00	0.99	0.99	0.99
613,175,000.000	91058TD1 COMMERCIAL PAPER	610,124,760.61	611,572,038.77		611,572,038.77	0.00	10,314,360	1.687	1.49	24.30	24.28	24.29
OTHER COMMERCIAL PAP												
50,000,000.000	BANK OF NOVA SCOTIA INT CP 04/27/2020	50,000,000.00	50,000,000.00	100.0000 †	50,000,000.00	0.00	927,065.00	1.854	1.84	1.99	1.99	1.99
40,000,000.000	06417LKT BEDFORD ROW FUNDING INT CP 02/19/2021	40,000,000.00	40,000,000.00	100.0000 †	40,000,000.00	0.00	663,052.00	1.658	1.66	1.59	1.59	1.59
35,000,000.000	07646KFJ CA IMPERIAL BK COMM INT CP 04/09/2020	35,000,000.00	35,000,000.00	100.0000 †	35,000,000.00	0.00	414,795.50	1.185	1.18	1.39	1.39	1.39
30,000,000.000	13608CHD CA IMPERIAL BK COMM INT CP 08/28/2020	30,000,000.00	30,000,000.00	100.0000 †	30,000,000.00	0.00	354,264.00	1.181	1.18	1.19	1.19	1.19
25,000,000.000	13608CHT CA IMPERIAL BK COMM INT CP 09/10/2020	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	112,500.00	0.450	0.45	0.99	0.99	0.99
25,000,000.000	13608CHU COMMONWEALTH BANK AU INT CP 04/03/2020	24,999,447.50	24,999,996.53	100.0000 †	24,999,996.53	0.00	487,095.00	1.948	1.93	0.99	0.99	0.99
	20272AK9											

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OTHER COMMERCIAL PAP												
25,000,000.000	COMMONWEALTH BANK AU INT CP 09/09/2020 20272AM8	24,988,678.50	24,994,806.95	99.9792 †	24,994,806.95	0.00	308,782.50	1.235	1.28	0.99	0.99	0.99
25,000,000.000	COMMONWEALTH BANK AU INT CP 07/07/2020 20272AQ3	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	485,062.50	1.940	1.93	0.99	0.99	0.99
30,000,000.000	HSBC BANK PLC INT CP 04/16/2020 40433FPH	30,000,000.00	30,000,000.00	100.0000 †	30,000,000.00	0.00	573,789.00	1.913	1.90	1.19	1.19	1.19
15,000,000.000	MACQUARIE BANK LTD INT CP 05/08/2020 55607NGV	15,004,937.63	15,001,416.22	100.0094 †	15,001,416.22	0.00	275,119.50	1.834	1.73	0.60	0.60	0.60
25,000,000.000	MACQUARIE BANK LTD INT CP 05/14/2020 55607NHG	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	226,157.50	0.905	0.90	0.99	0.99	0.99
35,000,000.000	NATL AUSTRALIA BANK INT CP 04/03/2020 63254GKL	35,000,000.00	35,000,000.00	100.0000 †	35,000,000.00	0.00	589,837.50	1.685	1.68	1.39	1.39	1.39
25,000,000.000	NATL AUSTRALIA BANK INT CP 04/24/2020 63254GKT	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	272,125.00	1.089	1.09	0.99	0.99	0.99
25,000,000.000	NATL AUSTRALIA BANK INT CP 06/25/20 63254GLH	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	281,657.50	1.127	1.13	0.99	0.99	0.99
25,000,000.000	NATL BANK OF CANADA INT CP 08/19/2020 63307NET	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	445,720.00	1.783	1.78	0.99	0.99	0.99
25,000,000.000	NATL BANK OF CANADA INT CP 02/12/2021 63307NEZ	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	243,157.50	0.921	0.92	0.99	0.99	0.99
50,000,000.000	PSP CAPITAL INC INT CP 08/19/2020 69368EBR	50,031,102.97	50,025,025.38	100.0501 †	50,025,025.38	0.00	120,000.00	0.240	0.11	1.99	1.99	1.99
25,000,000.000	PSP CAPITAL INC INT CP 01/29/2021 69368EBV	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	52,500.00	0.210	0.21	0.99	0.99	0.99
25,000,000.000	TORONTO DOMINION BK INT CP 06/10/2020	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	260,657.50	1.043	1.04	0.99	0.99	0.99

Fund Portfolio Analysis
 Schedule of Current Positions By Category and Group.
 Based on Current Data & Mfact date of 3/31/2020
 CSAFE - COLORADO SURPLUS ASSET FUND TRUST

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
Commercial Paper												
OTHER COMMERCIAL PAP												
50,000,000.000	89120DMZ TORONTO DOMINION BK INT CP 06/12/2020	50,000,000.00	50,000,000.00	100.0000 ^I	50,000,000.00	0.00	495,690.00	0.991	0.99	1.99	1.99	1.99
25,000,000.000	89120DNA TORONTO DOMINION BK INT CP 02/19/2021	25,000,000.00	25,000,000.00	100.0000 ^I	25,000,000.00	0.00	434,000.00	1.736	1.74	0.99	0.99	0.99
635,000,000.000	89120DRQ OTHER COMMERCIAL PAP	635,024,166.60	635,021,245.08		635,021,245.08	0.00	8,023,028	1.263	1.25	25.23	25.21	25.22
1,278,175,000.000	TOTAL Commercial Paper	1,275,148,927.21	1,276,593,283.85		1,276,593,283.85	0.00	18,884,363	1.479	1.38	50.72	50.69	50.69
MONEY MARKET												
GOVERNMENT MMF												
23,062,083.030	BLACKROCK LIQ FED FD INST MMF	23,062,083.03	23,062,083.03	100.0000 ^M	23,062,083.03	0.00	83,023.50	0.360	0.36	0.92	0.92	0.92
99,499,358.680	97MSCJP8 FIDELITY GOVERNMENT GOV'T INST MMF	99,499,358.68	99,499,358.68	100.0000 ^M	99,499,358.68	0.00	318,397.95	0.320	0.32	3.95	3.95	3.95
463,605.700	97MSCNJH FIDELITY GOV'T CLASS MMF	463,605.70	463,605.70	100.0000 ^M	463,605.70	0.00	1,298.10	0.280	0.28	0.02	0.02	0.02
156,135,533.630	97MSCJP7 GOLDMAN SACHS FIN SQ GOV'T INST MMF	156,135,533.63	156,135,533.63	100.0000 ^M	156,135,533.63	0.00	546,474.37	0.350	0.35	6.20	6.20	6.20
279,160,581.040	97MSCJP9 GOVERNMENT MMF	279,160,581.04	279,160,581.04		279,160,581.04	0.00	949,194	0.340	0.34	11.09	11.08	11.09
279,160,581.040	TOTAL MONEY MARKET	279,160,581.04	279,160,581.04		279,160,581.04	0.00	949,194	0.340	0.34	11.09	11.08	11.09
YANKEE CD												
YANKEE CD												
25,000,000.000	OVERSEA-CHINESE BK YCD 08/10/2020	24,999,376.71	24,999,548.89	99.9982 ^I	24,999,548.89	0.00	412,500.00	1.650	1.65	0.99	0.99	0.99
25,000,000.000	69033MMT YANKEE CD	24,999,376.71	24,999,548.89		24,999,548.89	0.00	412,500	1.650	1.65	0.99	0.99	0.99
25,000,000.000	TOTAL YANKEE CD	24,999,376.71	24,999,548.89		24,999,548.89	0.00	412,500	1.650	1.65	0.99	0.99	0.99

Fund Portfolio Analysis
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Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
YANKEE CD FRN												
YANKEE CD FRN												
25,000,000.000	BANK OF MONTREAL YCD FRN 01/28/2021 06367BFR	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	456,125.00	1.825	1.82	0.99	0.99	0.99
25,000,000.000	DNB BANK ASA YCD FRN 02/05/2021 23341VD3	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	445,250.00	1.781	1.78	0.99	0.99	0.99
25,000,000.000	MIZUHO BANK LTD NY YCD FRN 09/01/2020 60710AKF	25,000,500.00	25,000,388.10	100.0016 ¹	25,000,388.10	0.00	201,220.00	0.805	0.80	0.99	0.99	0.99
15,000,000.000	SVENSKA HANDELSBANKE YCD FRN 01/26/2021 86959REZ	15,000,000.00	15,000,000.00	100.0000 ¹	15,000,000.00	0.00	276,619.50	1.844	1.84	0.60	0.60	0.60
90,000,000.000	YANKEE CD FRN	90,000,500.00	90,000,388.10		90,000,388.10	0.00	1,379,215	1.532	1.53	3.58	3.57	3.57
90,000,000.000	TOTAL YANKEE CD FRN	90,000,500.00	90,000,388.10		90,000,388.10	0.00	1,379,215	1.532	1.53	3.58	3.57	3.57
2,519,110,193.400	TOTAL PORTFOLIO	2,514,412,626.13	2,516,884,601.97		2,516,884,601.97	0.00	35,221,509	1.399	1.36	100.00	99.93	99.94