

Fund Portfolio Analysis
Schedule of Current Positions By Category and Group.
Based on Current Data & Mfact date of 10/29/2021
CSAFE - COLORADO SURPLUS ASSET FUND TRUST

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
ABCP FIXED RATE												
ASSET BACKED CP												
25,000,000.000	ANGLESEA FUNDING LLC CP 11/05/2021 0347M2Y5	24,999,659.72	24,999,805.55	99.9992	24,999,805.55	0.00	53,264.41	0.213	0.05	0.88	0.88	0.88
25,000,000.000	ATLANTIC ASSET SEC CP 11/02/2021 04821TY2	24,999,750.00	24,999,958.33	99.9998 ¹	24,999,958.33	0.00	25,364.18	0.101	0.02	0.88	0.88	0.88
50,000,000.000	AUTOBAHN FUNDING CO CP 11/02/2021 0527M0Y2	49,999,319.44	49,999,902.78	99.9998 ¹	49,999,902.78	0.00	53,266.23	0.107	0.02	1.77	1.76	1.77
30,000,000.000	BENNINGTON STARK CAP CP 11/03/2021 08224LY3	29,999,533.33	29,999,866.67	99.9996 ¹	29,999,866.67	0.00	40,584.15	0.135	0.04	1.06	1.06	1.06
12,500,000.000	BENNINGTON STARK CAP CP 11/04/2021 08224LY4	12,499,750.00	12,499,916.67	99.9993 ¹	12,499,916.67	0.00	15,219.05	0.122	0.05	0.44	0.44	0.44
37,950,000.000	BRITANNIA FUNDING CO CP 02/01/2022 11042MB1	37,931,078.96	37,935,452.50	99.9617 ¹	37,935,452.50	0.00	62,258.48	0.164	0.15	1.34	1.34	1.34
25,000,000.000	CHESHAM FINANCE LLC CP 01/14/2022 16536JAE	24,992,125.00	24,992,805.56	99.9712 ¹	24,992,805.56	0.00	49,714.91	0.199	0.14	0.88	0.88	0.88
25,000,000.000	CHESHAM FINANCE LLC CP 03/21/2022 16536JCM	24,979,888.89	24,984,444.45	99.9378 ¹	24,984,444.45	0.00	42,664.57	0.171	0.16	0.88	0.88	0.88
50,000,000.000	CHESHAM SERIES 3 CP 01/27/2022 16537JAT	49,980,833.33	49,981,875.00	99.9637 ¹	49,981,875.00	0.00	126,823.32	0.254	0.15	1.76	1.76	1.76
25,000,000.000	CHESHAM SERIES 4 CP 11/01/2021 16538AY1	24,999,854.17	25,000,000.00	100.0000	25,000,000.00	0.00	53,264.41	0.213	0.00	0.88	0.88	0.88
25,000,000.000	CHESHAM SERIES 6 CP 11/03/2021 16538NY3	24,991,055.56	24,999,805.56	99.9992 ¹	24,999,805.56	0.00	36,317.47	0.145	0.07	0.88	0.88	0.88
25,000,000.000	COLUMBIA FUNDING CO CP 04/06/2022 19767DD6	24,979,458.33	24,981,583.33	99.9263 ¹	24,981,583.33	0.00	48,509.77	0.194	0.17	0.88	0.88	0.88
25,000,000.000	CROWN POINT CAPITAL CALL CP 01/03/2022	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	45,000.00	0.180	0.18	0.88	0.88	0.88

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ABCP FIXED RATE												
ASSET BACKED CP												
25,000,000.000	22845AXZ CROWN POINT CAPITAL CALL CP 02/11/2022	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	47,500.00	0.190	0.19	0.88	0.88	0.88
10,000,000.000	22845AYX DCAT LLC CP 11/01/2021	9,999,900.00	10,000,000.00	100.0000 †	10,000,000.00	0.00	9,131.25	0.091	0.00	0.35	0.35	0.35
20,000,000.000	24023GY1 DCAT LLC CP 11/04/2021	19,999,766.67	19,999,900.00	99.9995 †	19,999,900.00	0.00	24,349.39	0.122	0.04	0.71	0.71	0.71
25,000,000.000	24023GY4 GLENCOVE FUNDING LLC CP 12/01/2021	24,991,916.67	24,997,500.00	99.9900 †	24,997,500.00	0.00	31,374.02	0.126	0.11	0.88	0.88	0.88
25,000,000.000	37828VZ1 HALKIN FINANCE LLC CP 11/19/2021	24,992,416.67	24,998,500.00	99.9940 †	24,998,500.00	0.00	31,294.88	0.125	0.11	0.88	0.88	0.88
50,000,000.000	40588LYK HALKIN FINANCE LLC CP 11/29/2021	49,958,333.33	49,993,777.78	99.9876 †	49,993,777.78	0.00	82,197.38	0.164	0.15	1.76	1.76	1.76
25,000,000.000	40588LYV HALKIN FINANCE LLC CP 03/21/2022	24,979,888.89	24,984,444.45	99.9378 †	24,984,444.45	0.00	42,664.57	0.171	0.16	0.88	0.88	0.88
25,000,000.000	40588MCM IONIC CAPITAL II TR CP 11/10/2021	24,988,173.61	24,999,187.50	99.9968 †	24,999,187.50	0.00	33,523.53	0.134	0.11	0.88	0.88	0.88
25,000,000.000	46221LYA IONIC CAPITAL II TR CP 02/17/2022	24,983,812.50	24,984,250.00	99.9370	24,984,250.00	0.00	159,796.88	0.640	0.21	0.88	0.88	0.88
52,450,000.000	46221MBH IONIC CAPITAL II TR CP 03/11/2022	52,384,395.75	52,415,907.50	99.9350 †	52,415,907.50	0.00	97,446.01	0.186	0.18	1.85	1.85	1.85
25,000,000.000	46221MCB IONIC CAPITAL III TR CP 11/19/2021	24,998,243.06	24,998,625.00	99.9945 †	24,998,625.00	0.00	46,501.20	0.186	0.10	0.88	0.88	0.88
10,007,000.000	46220WYK LIME FUNDING LLC CP 02/16/2022	10,001,440.56	10,002,241.12	99.9524 †	10,002,241.12	0.00	18,275.28	0.183	0.16	0.35	0.35	0.35
21,500,000.000	53262RBG LMA AMERICAS LLC	21,490,683.33	21,499,844.72	99.9993 †	21,499,844.72	0.00	28,846.53	0.134	0.07	0.76	0.76	0.76

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ABCP FIXED RATE												
ASSET BACKED CP												
50,000,000.000	CP 11/03/2021 53944QY3 MOUNTCLIFF FUNDING	49,999,125.00	49,999,750.00	99.9995 ¹	49,999,750.00	0.00	76,093.75	0.152	0.05	1.77	1.76	1.77
25,000,000.000	CP 11/03/2021 62455AY3 REGATTA FUNDING CO	24,977,125.00	24,989,250.00	99.9570 ¹	24,989,250.00	0.00	46,617.43	0.187	0.18	0.88	0.88	0.88
25,000,000.000	CP 01/26/2022 75888XAS REGATTA FUNDING CO	24,979,104.17	24,984,888.89	99.9396 ¹	24,984,888.89	0.00	44,954.66	0.180	0.17	0.88	0.88	0.88
25,000,000.000	CP 03/09/2022 75888XC9 VERSAILLES COM PAPER	24,983,750.00	24,990,312.50	99.9612 ¹	24,990,312.50	0.00	39,294.31	0.157	0.15	0.88	0.88	0.88
50,000,000.000	CP 02/02/2022 92512MB2 WASHINGTON MORGAN	50,000,000.00	50,000,000.00	100.0000 ¹	50,000,000.00	0.00	110,000.00	0.220	0.22	1.77	1.76	1.77
894,407,000.000	CALL CP 11/19/2021 93930N2F ASSET BACKED CP	894,060,381.94	894,213,795.86		894,213,795.86	0.00	1,622,112	0.181	0.12	31.57	31.56	31.57
894,407,000.000	TOTAL ABCP FIXED RATE	894,060,381.94	894,213,795.86		894,213,795.86	0.00	1,622,112	0.181	0.12	31.57	31.56	31.57
ABCP VARIABLE RATE												
ASSET BACKED CP VARIABLE												
75,000,000.000	ANGLESEA FUNDING LLC CALL CP 11/24/2021 0347M5XH	75,000,000.00	75,000,000.00	100.0000 ^M	75,000,000.00	0.00	67,500.00	0.090	0.09	2.65	2.65	2.65
25,000,000.000	CHESHAM SERIES 4 INT CP 02/16/2022 16537YAD	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	38,687.50	0.155	0.15	0.88	0.88	0.88
25,000,000.000	CHESHAM SERIES 4 INT CP 02/28/2022 16537YAE	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	37,937.50	0.152	0.15	0.88	0.88	0.88
125,000,000.000	ASSET BACKED CP VARIABLE	125,000,000.00	125,000,000.00		125,000,000.00	0.00	144,125	0.115	0.12	4.41	4.41	4.41
125,000,000.000	TOTAL ABCP VARIABLE RATE	125,000,000.00	125,000,000.00		125,000,000.00	0.00	144,125	0.115	0.12	4.41	4.41	4.41
COLLATERALIZED BANK												

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COLLATERALIZED BANK												
BANK DEPOSITS												
20,935,077.270	GWB-PROMONTORY I 98MSCQG2	20,935,077.27	20,935,077.27	100.0000 M	20,935,077.27	0.00	4,200.20	0.020	0.02	0.74	0.74	0.74
93,393,119.430	GWB-PROMONTORY II 98MSCQG1	93,393,119.43	93,393,119.43	100.0000 M	93,393,119.43	0.00	18,737.46	0.020	0.02	3.30	3.30	3.30
114,328,196.700	BANK DEPOSITS	114,328,196.70	114,328,196.70		114,328,196.70	0.00	22,938	0.020	0.02	4.04	4.04	4.04
COMMERCIAL PAPER												
343,028.380	US BANK NA CP SWEEP CP 12/01/2021 48606216	343,028.38	343,028.38	100.0000 M	343,028.38	0.00	34.30	0.010	0.01	0.01	0.01	0.01
343,028.380	COMMERCIAL PAPER	343,028.38	343,028.38		343,028.38	0.00	34	0.010	0.01	0.01	0.01	0.01
114,671,225.080	TOTAL COLLATERALIZED BANK	114,671,225.08	114,671,225.08		114,671,225.08	0.00	22,972	0.020	0.02	4.05	4.05	4.05
Commercial Paper												
COMMERCIAL PAPER												
25,000,000.000	AUST & NZ BANKING CP 03/29/2022 05253CCV	24,981,875.00	24,984,583.33	99.9383 I	24,984,583.33	0.00	41,217.40	0.165	0.15	0.88	0.88	0.88
27,000,000.000	BARCLAYS BANK UK PLC CP 11/05/2020 06744QY5	26,999,685.00	26,999,820.00	99.9993	26,999,820.00	0.00	49,308.75	0.183	0.04	0.95	0.95	0.95
50,000,000.000	BRIGHTHOUSE FIN ST CP 12/01/2021 10924HZ1	49,976,826.39	49,994,375.00	99.9887 I	49,994,375.00	0.00	69,980.90	0.140	0.13	1.76	1.76	1.76
25,000,000.000	BRIGHTHOUSE FIN ST CP 01/25/2022 10924JAR	24,979,666.67	24,990,555.56	99.9622 I	24,990,555.56	0.00	41,428.82	0.166	0.16	0.88	0.88	0.88
17,000,000.000	CDP FINANCIAL INC CP 01/04/2022 12509TA4	16,987,571.11	16,995,768.89	99.9751 I	16,995,768.89	0.00	24,542.94	0.144	0.14	0.60	0.60	0.60
25,000,000.000	CDP FINANCIAL INC CP 03/08/2022 12509TC8	24,984,791.67	24,986,770.84	99.9471 I	24,986,770.84	0.00	42,523.05	0.170	0.15	0.88	0.88	0.88
25,000,000.000	COMMONWEALTH BK AUST CP 04/06/2022 20272ED6	24,981,145.83	24,983,750.00	99.9350 I	24,983,750.00	0.00	41,355.35	0.166	0.15	0.88	0.88	0.88

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Commercial Paper												
COMMERCIAL PAPER												
25,000,000.000	COMMONWEALTH BK AUST CP 10/14/2022 20272EKE	24,932,875.00	24,934,937.50	99.7398 ¹	24,934,937.50	0.00	83,703.13	0.336	0.27	0.88	0.88	0.88
50,000,000.000	DBS BANK LTD CP 11/12/2021 23305DYC	49,966,263.89	49,997,861.12	99.9957 ¹	49,997,861.12	0.00	71,905.92	0.144	0.12	1.77	1.76	1.77
25,000,000.000	DBS BANK LTD CP 12/22/2021 23305DZN	24,982,500.00	24,995,041.67	99.9802 ¹	24,995,041.67	0.00	36,069.65	0.144	0.13	0.88	0.88	0.88
25,000,000.000	DNB BANK ASA CP 03/28/2022 2332K1CU	24,967,888.89	24,982,645.83	99.9306 ¹	24,982,645.83	0.00	43,820.91	0.175	0.17	0.88	0.88	0.88
25,000,000.000	FMS WERTMANAGEMENT CP 11/02/2021 34411GY2	24,993,291.67	24,999,927.08	99.9997 ¹	24,999,927.08	0.00	27,231.28	0.109	0.04	0.88	0.88	0.88
25,000,000.000	GOLDMAN SACHS INTL CP 12/28/2021 38150TZU	24,992,416.75	24,994,854.22	99.9794 ¹	24,994,854.22	0.00	35,611.44	0.142	0.13	0.88	0.88	0.88
25,000,000.000	GOLDMAN SACHS INTL CP 04/01/2022 38150UD1	24,978,513.89	24,982,173.61	99.9287 ¹	24,982,173.61	0.00	46,093.54	0.185	0.17	0.88	0.88	0.88
25,000,000.000	MACQUARIE BANK LTD CP 02/08/2022 55607LB8	24,980,732.64	24,989,343.75	99.9574 ¹	24,989,343.75	0.00	40,323.18	0.161	0.16	0.88	0.88	0.88
25,000,000.000	MACQUARIE BANK LTD CP 03/09/2022 55607LC9	24,981,270.83	24,986,222.22	99.9449 ¹	24,986,222.22	0.00	41,102.16	0.164	0.15	0.88	0.88	0.88
25,000,000.000	MACQUARIE BANK LTD CP 04/06/2022 55607LD6	24,978,631.94	24,981,583.33	99.9263 ¹	24,981,583.33	0.00	46,869.36	0.188	0.17	0.88	0.88	0.88
25,000,000.000	NATL BANK OF CANADA CP 02/11/2022 63307MBB	24,959,722.22	24,985,833.33	99.9433 ¹	24,985,833.33	0.00	51,274.64	0.205	0.20	0.88	0.88	0.88
7,800,000.000	OVERSEA-CHINESE BK CP 02/03/2022 69034BB3	7,792,780.67	7,797,148.67	99.9634 ¹	7,797,148.67	0.00	11,235.30	0.144	0.14	0.28	0.28	0.28
25,000,000.000	ROYAL BANK OF CANADA CP 03/23/2022	24,982,500.00	24,985,208.33	99.9408 ¹	24,985,208.33	0.00	41,217.40	0.165	0.15	0.88	0.88	0.88

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Commercial Paper												
COMMERCIAL PAPER												
25,000,000.000	78015DCP SOCIETE GENERALE CP 01/06/2022	24,980,937.50	24,993,125.00	99.9725 ¹	24,993,125.00	0.00	38,708.56	0.155	0.15	0.88	0.88	0.88
25,000,000.000	83369CA6 STANLEY BLACK&DECKER CP 11/02/2021	24,999,659.72	24,999,951.39	99.9998 ¹	24,999,951.39	0.00	26,633.12	0.107	0.02	0.88	0.88	0.88
50,000,000.000	85462CY2 STANLEY BLACK&DECKER CP 11/04/2021	49,998,541.66	49,999,708.33	99.9994 ¹	49,999,708.33	0.00	53,266.23	0.107	0.04	1.77	1.76	1.77
25,000,000.000	85462CY4 STANLEY BLACK&DECKER CP 11/05/2021	24,999,611.11	24,999,777.78	99.9991	24,999,777.78	0.00	60,876.22	0.244	0.05	0.88	0.88	0.88
25,000,000.000	85462CY5 SUMITOMO MITSUI BANK CP 05/03/2022	24,972,916.67	24,974,583.34	99.8983 ¹	24,974,583.34	0.00	60,875.12	0.244	0.20	0.88	0.88	0.88
25,000,000.000	86562LE3 TORONTO DOMINION BK CP 04/26/2022	24,939,166.67	24,970,666.67	99.8827 ¹	24,970,666.67	0.00	61,526.07	0.246	0.24	0.88	0.88	0.88
25,000,000.000	89119BDS TORONTO DOMINION BK CP 10/13/2022	24,939,166.67	24,942,333.34	99.7693 ¹	24,942,333.34	0.00	68,036.84	0.273	0.24	0.88	0.88	0.88
68,100,000.000	89119BKD UNITED OVERSEAS BANK CP 03/09/2022	68,022,715.83	68,063,680.01	99.9467 ¹	68,063,680.01	0.00	105,095.79	0.154	0.15	2.40	2.40	2.40
91127QC9												
794,900,000.000	COMMERCIAL PAPER	794,233,665.89	794,492,230.14		794,492,230.14	0.00	1,361,833	0.171	0.14	28.05	28.04	28.05
OTHER COMMERCIAL PAP												
26,300,000.000	AUST & NZ BANKING INT CP 03/08/2022	26,299,960.55	26,299,986.12	99.9999 ¹	26,299,986.12	0.00	38,037.69	0.145	0.14	0.93	0.93	0.93
37,000,000.000	05253MNV MACQUARIE BANK LTD INT CP 12/07/2021	37,000,740.00	37,000,151.36	100.0004 ¹	37,000,151.36	0.00	46,435.00	0.125	0.12	1.31	1.31	1.31
25,000,000.000	55607NJG ROYAL BANK OF CANADA INT CP 03/10/2022	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	41,437.50	0.166	0.17	0.88	0.88	0.88
	78014XGQ											

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Commercial Paper												
OTHER COMMERCIAL PAP												
25,000,000.000	ROYAL BANK OF CANADA INT CP 03/14/2022 78014XGS	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	41,437.50	0.166	0.17	0.88	0.88	0.88
25,000,000.000	ROYAL BANK OF CANADA INT CP 06/24/2022 78014XGU	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	50,000.00	0.200	0.20	0.88	0.88	0.88
25,000,000.000	SOCIETE GENERALE INT CP 11/01/2021 83368YGH	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	44,625.00	0.178	0.18	0.88	0.88	0.88
25,000,000.000	TORONTO DOMINION BK INT CP 06/23/2022 89120DT9	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	50,000.00	0.200	0.20	0.88	0.88	0.88
25,000,000.000	TORONTO DOMINION BK INT CP 07/21/2022 89120DTF	24,997,703.02	24,998,176.34	99.9927 ¹	24,998,176.34	0.00	47,500.00	0.190	0.20	0.88	0.88	0.88
25,000,000.000	TOYOTA MOTOR CREDIT INT CP 01/28/2022 89233BBN	25,000,000.00	25,000,000.00	100.0000 ¹	25,000,000.00	0.00	35,937.50	0.144	0.14	0.88	0.88	0.88
75,000,000.000	WESTPAC BANKING CORP INT CP 01/10/2022 9612C4M8	75,000,000.00	75,000,000.00	100.0000 ¹	75,000,000.00	0.00	105,847.50	0.141	0.14	2.65	2.65	2.65
25,000,000.000	WESTPAC BANKING CORP INT CP 02/17/2022 9612C4P4	24,997,713.25	24,999,310.14	99.9972 ¹	24,999,310.14	0.00	36,062.50	0.144	0.15	0.88	0.88	0.88
338,300,000.000	OTHER COMMERCIAL PAP	338,296,116.82	338,297,623.96		338,297,623.96	0.00	537,320	0.159	0.16	11.94	11.94	11.94
1,133,200,000.000	TOTAL Commercial Paper	1,132,529,782.71	1,132,789,854.10		1,132,789,854.10	0.00	1,899,153	0.168	0.14	39.99	39.99	39.99
MONEY MARKET												
GOVERNMENT MMF												
25,698,871.440	BLACKROCK LIQ FED FD INST MMF TFDXX 09248U70	25,698,871.44	25,698,871.44	100.0000 ^M	25,698,871.44	0.00	6,450.42	0.025	0.03	0.91	0.91	0.91
62,091,233.420	FIRST AMERICAN FUNDS GOVT MMF FGXXX 31846V33	62,091,233.42	62,091,233.42	100.0000 ^M	62,091,233.42	0.00	16,143.72	0.026	0.03	2.19	2.19	2.19
41,936,177.930	GOLDMAN SACHS FIN SQ	41,936,177.93	41,936,177.93	100.0000 ^M	41,936,177.93	0.00	10,945.34	0.026	0.03	1.48	1.48	1.48

Fund Portfolio Analysis
 Schedule of Current Positions By Category and Group.
 Based on Current Data & Mfact date of 10/29/2021
 CSAFE - COLORADO SURPLUS ASSET FUND TRUST

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
MONEY MARKET												
GOVERNMENT MMF												
	GOV'T INST MMF FGTX 38141W27											
129,726,282.790	GOVERNMENT MMF	129,726,282.79	129,726,282.79		129,726,282.79	0.00	33,539	0.026	0.03	4.58	4.58	4.58
129,726,282.790	TOTAL MONEY MARKET	129,726,282.79	129,726,282.79		129,726,282.79	0.00	33,539	0.026	0.03	4.58	4.58	4.58
YANKEE CD												
YANKEE CD												
25,000,000.000	CREDIT AGRICOLE CIB YCD 11/02/2021 22535C4X	25,000,000.00	25,000,000.00	100.0000 ^I	25,000,000.00	0.00	20,000.00	0.080	0.08	0.88	0.88	0.88
25,000,000.000	CREDIT AGRICOLE CIB YCD 11/04/2021 22535C5D	25,000,000.00	25,000,000.00	100.0000 ^M	25,000,000.00	0.00	20,000.00	0.080	0.08	0.88	0.88	0.88
50,000,000.000	CREDIT AGRICOLE CIB YCD 11/05/2021 22535C5E	50,000,000.00	50,000,000.00	100.0000	50,000,000.00	0.00	40,000.00	0.080	0.08	1.77	1.76	1.77
11,325,000.000	MIZUHO BANK LTD/NY YCD 03/07/2022 60710R2W	11,324,999.77	11,324,999.83	100.0000 ^I	11,324,999.83	0.00	16,987.39	0.150	0.15	0.40	0.40	0.40
25,000,000.000	MIZUHO BANK LTD/NY YCD 01/21/2022 60710RWS	24,999,999.56	24,999,999.80	100.0000 ^I	24,999,999.80	0.00	40,000.00	0.160	0.16	0.88	0.88	0.88
25,000,000.000	SUMITOMO MITSUI BANK YCD 01/03/2022 86565CY3	25,000,000.00	25,000,000.00	100.0000 ^I	25,000,000.00	0.00	40,000.00	0.160	0.16	0.88	0.88	0.88
25,000,000.000	SUMITOMO MITSUI TRST YCD 04/18/2022 86564G2J	25,000,000.00	25,000,000.00	100.0000 ^I	25,000,000.00	0.00	42,500.00	0.170	0.17	0.88	0.88	0.88
186,325,000.000	YANKEE CD	186,324,999.33	186,324,999.63		186,324,999.63	0.00	219,487	0.118	0.12	6.58	6.58	6.58
186,325,000.000	TOTAL YANKEE CD	186,324,999.33	186,324,999.63		186,324,999.63	0.00	219,487	0.118	0.12	6.58	6.58	6.58
YANKEE CD FRN												
YANKEE CD FRN												
25,000,000.000	BANK OF MONTREAL YCD FRN 11/22/2021	25,000,000.00	25,000,000.00	100.0000 ^I	25,000,000.00	0.00	35,187.50	0.141	0.14	0.88	0.88	0.88

Fund Portfolio Analysis
 Schedule of Current Positions By Category and Group.
 Based on Current Data & Mfact date of 10/29/2021
 CSAFE - COLORADO SURPLUS ASSET FUND TRUST

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
YANKEE CD FRN												
YANKEE CD FRN												
25,000,000.000	06367CBN BANK OF MONTREAL YCD FRN 03/16/2022	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	42,000.00	0.168	0.17	0.88	0.88	0.88
25,000,000.000	06367CCY BANK OF MONTREAL YCD FRN 09/09/2022	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	47,500.00	0.190	0.19	0.88	0.88	0.88
50,000,000.000	06367CL6 BANK OF NOVA SCOTIA YCD FRN 05/19/2022	49,999,999.34	49,999,999.63	100.0000 †	49,999,999.63	0.00	115,000.00	0.230	0.23	1.77	1.76	1.77
50,000,000.000	06417MPU CA IMPERIAL BK COMM YCD FRN 05/05/2022	50,000,000.00	50,000,000.00	100.0000 †	50,000,000.00	0.00	80,690.00	0.161	0.16	1.77	1.76	1.77
10,000,000.000	13606CSL CA IMPERIAL BK COMM YCD FRN 01/24/2022	10,000,000.00	10,000,000.00	100.0000 †	10,000,000.00	0.00	25,892.00	0.259	0.26	0.35	0.35	0.35
25,000,000.000	13606CUR CA IMPERIAL BK COMM YCD FRN 09/09/2022	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	50,000.00	0.200	0.20	0.88	0.88	0.88
15,000,000.000	13606CVG NORDEA BANK ABP YCD FRN 04/11/2022	15,000,118.26	15,000,051.88	100.0003 †	15,000,051.88	0.00	21,169.50	0.141	0.14	0.53	0.53	0.53
25,000,000.000	65558T6W SVENSKA HANDELSBANKE YCD FRN 02/11/2022	25,000,000.00	25,000,000.00	100.0000 †	25,000,000.00	0.00	34,312.50	0.137	0.14	0.88	0.88	0.88
25,000,000.000	86959RNA YANKEE CD FRN	250,000,117.60	250,000,051.51		250,000,051.51	0.00	451,752	0.181	0.18	8.83	8.82	8.83
250,000,000.000	TOTAL YANKEE CD FRN	250,000,117.60	250,000,051.51		250,000,051.51	0.00	451,752	0.181	0.18	8.83	8.82	8.83
2,833,329,507.870	TOTAL PORTFOLIO	2,832,312,789.45	2,832,726,208.97		2,832,726,208.97	0.00	4,393,141	0.155	0.13	100.00	99.99	100.00