

Fund Portfolio Analysis
 Schedule of Current Positions By Category and Group.
 Based on Current Data & Mfact date of 10/31/2024
 CSAFE - COLORADO SURPLUS ASSET FUND TRUST

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
ABCP FIXED RATE												
ASSET BACKED CP												
25,000,000.000	ALINGHI FUNDING CO CP 11/04/2024 01626FL4	24,976,423.50	24,989,895.79	99.9596	24,989,895.79	0.00	1,230,188.48	4.923	4.85	0.68	0.68	0.68
30,000,000.000	ANGLESEA FUNDING LLC CP 11/01/2024 0347M2L1	29,971,766.40	30,000,000.00	100.0000	30,000,000.00	0.00	1,473,188.91	4.911	0.00	0.82	0.82	0.82
25,000,000.000	AQUITAINE FUNDING CO CP 11/01/2024 03843LL1	24,745,277.75	25,000,000.00	100.0000	25,000,000.00	0.00	1,329,104.31	5.316	0.00	0.68	0.68	0.68
15,000,000.000	AQUITAINE FUNDING CO CP 11/05/2024 03843LL5	14,985,854.10	14,991,916.63	99.9461	14,991,916.63	0.00	738,113.03	4.923	4.85	0.41	0.41	0.41
11,000,000.000	AQUITAINE FUNDING CO CP 11/13/2024 03843LLD	10,965,774.71	10,982,143.33	99.8377	10,982,143.33	0.00	543,512.59	4.949	4.88	0.30	0.30	0.30
25,000,000.000	AQUITAINE FUNDING CO CP 01/31/2025 03843LNK	24,648,875.00	24,698,562.50	98.7942	24,698,562.50	0.00	1,209,890.63	4.899	4.94	0.68	0.67	0.68
23,000,000.000	ARMADA FUNDING CO CP 11/04/2024 04208CL4	22,915,475.00	22,990,608.33	99.9592	22,990,608.33	0.00	1,143,435.37	4.973	4.90	0.63	0.63	0.63
14,000,000.000	ARMADA FUNDING CO CP 11/12/2024 04208CLC	13,899,211.62	13,979,081.66	99.8506	13,979,081.66	0.00	694,584.10	4.969	4.90	0.38	0.38	0.38
25,000,000.000	ARMADA FUNDING CO CP 12/12/2024 04208CMC	24,767,364.50	24,861,767.31	99.4471	24,861,767.31	0.00	1,231,450.94	4.953	4.88	0.68	0.68	0.68
30,000,000.000	ARMADA FUNDING CO CP 02/06/2025 04208CP6	29,176,666.50	29,579,666.58	98.5989	29,579,666.58	0.00	1,582,750.31	5.351	5.38	0.81	0.81	0.81
25,000,000.000	AUTOBAHN FUNDING CO CP 11/06/2024 0527MOL6	24,952,944.25	24,983,194.37	99.9328	24,983,194.37	0.00	1,227,650.70	4.914	4.84	0.68	0.68	0.68
25,000,000.000	BARCLAYS US CCP CP 11/01/2024 06741FL1	24,976,423.50	25,000,000.00	100.0000	25,000,000.00	0.00	1,230,188.09	4.921	0.00	0.68	0.68	0.68
25,000,000.000	BRIGANTINE FUNDING CP 11/19/2024	24,935,347.00	24,938,749.79	99.7550	24,938,749.79	0.00	1,242,869.05	4.984	4.91	0.68	0.68	0.68

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ABCP FIXED RATE												
ASSET BACKED CP												
25,000,000.000	10902ELK BRITANNIA FUNDING CO CP 11/08/2024 11042LL8	24,694,916.50	24,974,576.38	99.8983	24,974,576.38	0.00	1,326,568.46	5.312	5.24	0.68	0.68	0.68
25,000,000.000	BRITANNIA FUNDING CO CP 11/14/2024 11042LLE	24,662,875.00	24,952,875.00	99.8115	24,952,875.00	0.00	1,324,031.25	5.306	5.23	0.68	0.68	0.68
25,000,000.000	BRITANNIA FUNDING CO CP 11/19/2024 11042LLK	24,673,750.00	24,934,750.00	99.7390	24,934,750.00	0.00	1,324,031.25	5.310	5.23	0.68	0.68	0.68
25,000,000.000	BRITANNIA FUNDING CO CP 01/15/2025 11042LNF	24,627,916.50	24,755,208.22	99.0208	24,755,208.22	0.00	1,192,135.92	4.816	4.81	0.68	0.68	0.68
25,000,000.000	CABOT TRAIL FUNDING CP 11/13/2024 12710GLD	24,426,777.75	24,955,333.33	99.8213	24,955,333.33	0.00	1,359,541.73	5.448	5.37	0.68	0.68	0.68
25,000,000.000	CABOT TRAIL FUNDING CP 11/15/2024 12710GLF	24,043,138.89	24,949,638.89	99.7986	24,949,638.89	0.00	1,313,885.42	5.266	5.19	0.68	0.68	0.68
15,000,000.000	CABOT TRAIL FUNDING CP 11/21/2024 12710GLM	14,786,325.00	14,956,833.33	99.7122	14,956,833.33	0.00	788,331.23	5.271	5.19	0.41	0.41	0.41
10,163,000.000	CABOT TRAIL FUNDING CP 11/26/2024 12710GLS	9,956,084.06	10,125,241.62	99.6285	10,125,241.62	0.00	551,649.99	5.448	5.37	0.28	0.28	0.28
25,000,000.000	CHESHAM SERIES 5 CP 11/01/2024 16538KL1	24,996,645.75	25,000,000.00	100.0000	25,000,000.00	0.00	1,225,139.81	4.901	0.00	0.68	0.68	0.68
25,000,000.000	CHESHAM SERIES 5 CP 11/20/2024 16538KLL	24,676,250.00	24,931,652.78	99.7266	24,931,652.78	0.00	1,313,885.43	5.270	5.19	0.68	0.68	0.68
25,000,000.000	CHESHAM SERIES 5 CP 01/02/2025 16538KN2	24,676,875.00	24,797,638.89	99.1906	24,797,638.89	0.00	1,192,135.43	4.807	4.82	0.68	0.68	0.68
25,000,000.000	COLUMBIA FUNDING CO CP 12/13/2024 19767CMD	24,284,000.00	24,843,375.00	99.3735	24,843,375.00	0.00	1,362,078.13	5.483	5.40	0.68	0.68	0.68
20,000,000.000	DCAT LLC	19,981,216.60	20,000,000.00	100.0000	20,000,000.00	0.00	980,090.98	4.900	0.00	0.55	0.55	0.55

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ABCP FIXED RATE												
ASSET BACKED CP												
	CP 11/01/2024 24023GL1											
25,000,000.000	DCAT LLC	24,976,472.00	24,983,194.29	99.9328 I	24,983,194.29	0.00	1,227,658.21	4.914	4.84	0.68	0.68	0.68
	CP 11/06/2024 24023GL6											
30,500,000.000	DCAT LLC	30,322,218.86	30,454,521.10	99.8509 I	30,454,521.10	0.00	1,510,106.04	4.959	4.89	0.83	0.83	0.83
	CP 11/12/2024 24023GLC											
25,000,000.000	ENDEAVOUR FUNDING CO	24,976,423.50	24,986,527.71	99.9461 I	24,986,527.71	0.00	1,230,187.57	4.923	4.85	0.68	0.68	0.68
	CP 11/05/2024 29261ML5											
50,000,000.000	ENDEAVOUR FUNDING CO	49,952,847.00	49,966,319.29	99.9326 I	49,966,319.29	0.00	2,460,376.96	4.924	4.85	1.37	1.37	1.37
	CP 11/06/2024 29261ML6											
25,000,000.000	GLENCOVE FUNDING LLC	24,300,222.00	24,884,611.07	99.5384 I	24,884,611.07	0.00	1,359,542.09	5.463	5.38	0.68	0.68	0.68
	CP 12/02/2024 37828VM2											
25,000,000.000	GLENCOVE FUNDING LLC	24,313,315.75	24,818,121.47	99.2725 I	24,818,121.47	0.00	1,355,737.42	5.463	5.38	0.68	0.68	0.68
	CP 12/20/2024 37828VML											
25,000,000.000	GLENCOVE FUNDING LLC	24,316,000.00	24,665,125.00	98.6605 I	24,665,125.00	0.00	1,301,203.13	5.275	5.31	0.67	0.67	0.67
	CP 02/03/2025 37828VP3											
22,575,000.000	GTA FUNDING LLC	22,008,022.55	22,467,643.32	99.5244 I	22,467,643.32	0.00	1,225,375.81	5.454	5.38	0.61	0.61	0.61
	CP 12/03/2024 40060WM3											
65,000,000.000	HALKIN FINANCE LLC	64,950,923.05	65,000,000.00	100.0000 I	65,000,000.00	0.00	3,193,466.84	4.913	0.00	1.78	1.78	1.78
	CP 11/01/2024 40588LL1											
25,000,000.000	HALKIN FINANCE LLC	24,976,472.00	24,989,916.57	99.9597 I	24,989,916.57	0.00	1,227,657.30	4.913	4.84	0.68	0.68	0.68
	CP 11/04/2024 40588LL4											
25,000,000.000	HALKIN FINANCE LLC	24,976,472.00	24,979,833.14	99.9193	24,979,833.14	0.00	1,227,656.39	4.915	4.84	0.68	0.68	0.68
	CP 11/07/2024 40588LL7											
50,000,000.000	HALKIN FINANCE LLC	49,400,437.50	49,682,000.00	99.3640 I	49,682,000.00	0.00	2,419,781.25	4.871	4.80	1.36	1.36	1.36
	CP 12/19/2024 40588LMK											

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ABCP FIXED RATE												
ASSET BACKED CP												
25,000,000.000	HQLA FUNDING LLC CP 01/23/2025 44331PNP	24,695,402.75	24,722,180.53	98.8887 I	24,722,180.53	0.00	1,222,573.02	4.945	4.93	0.68	0.68	0.68
25,000,000.000	IONIC FUNDING LLC CP 01/15/2025 46221TNF	24,678,013.75	24,751,041.56	99.0042 I	24,751,041.56	0.00	1,212,427.62	4.898	4.89	0.68	0.68	0.68
50,000,000.000	IONIC FUNDING LLC CP 01/27/2025 46221TNT	49,322,131.75	49,421,812.34	98.8436 I	49,421,812.34	0.00	2,427,391.53	4.912	4.90	1.35	1.35	1.35
25,000,000.000	IONIC FUNDING LLC CP 11/01/2024 46224KL1	24,976,375.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,232,718.75	4.931	0.00	0.68	0.68	0.68
25,000,000.000	IONIC FUNDING LLC CP 11/07/2024 46224KL7	24,976,375.00	24,979,750.00	99.9190	24,979,750.00	0.00	1,232,718.75	4.935	4.86	0.68	0.68	0.68
25,000,000.000	IONIC FUNDING LLC CP 11/14/2024 46224KLE	24,831,944.25	24,956,305.51	99.8252 I	24,956,305.51	0.00	1,227,647.30	4.919	4.85	0.68	0.68	0.68
25,000,000.000	IONIC FUNDING LLC CP 11/15/2024 46224KLF	24,868,645.75	24,952,847.19	99.8114 I	24,952,847.19	0.00	1,230,183.04	4.930	4.86	0.68	0.68	0.68
4,600,000.000	LIBERTY STREET FDG CP 11/20/2024 53127TLL	4,535,009.64	4,587,399.83	99.7261 I	4,587,399.83	0.00	242,221.73	5.280	5.20	0.13	0.13	0.13
25,000,000.000	LIME FUNDING LLC CP 11/01/2024 53262QL1	24,976,472.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,227,657.43	4.911	0.00	0.68	0.68	0.68
25,000,000.000	LION BAY FUNDING LLC CP 11/06/2024 53619XL6	24,979,791.50	24,983,159.58	99.9326	24,983,159.58	0.00	1,230,191.22	4.924	4.85	0.68	0.68	0.68
20,000,000.000	LMA AMERICAS LLC CP 12/12/2024 53944QMC	19,463,033.20	19,878,366.64	99.3918 I	19,878,366.64	0.00	1,083,575.28	5.451	5.37	0.54	0.54	0.54
25,000,000.000	LONGSHIP FUNDING LLC CP 11/04/2024 54316TL4	24,976,520.75	24,989,937.46	99.9597 I	24,989,937.46	0.00	1,225,113.33	4.902	4.83	0.68	0.68	0.68
25,000,000.000	LONGSHIP FUNDING LLC CP 11/05/2024	24,976,472.00	24,986,555.43	99.9462 I	24,986,555.43	0.00	1,227,657.60	4.913	4.84	0.68	0.68	0.68

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ABCP FIXED RATE												
ASSET BACKED CP												
25,000,000.000	54316TL5 LONGSHIP FUNDING LLC CP 11/08/2024	24,962,951.25	24,976,423.52	99.9057	24,976,423.52	0.00	1,230,186.65	4.925	4.85	0.68	0.68	0.68
12,279,000.000	54316TL8 MACKINAC FUNDING CO CP 11/05/2024	12,144,203.84	12,271,905.47	99.9422	12,271,905.47	0.00	647,819.73	5.279	5.20	0.34	0.34	0.34
7,442,000.000	55458EL5 MACKINAC FUNDING CO CP 01/07/2025	7,333,987.63	7,376,210.65	99.1160	7,376,210.65	0.00	358,650.19	4.862	4.86	0.20	0.20	0.20
47,000,000.000	55458EN7 MACKINAC FUNDING CO CP 01/24/2025	46,418,296.51	46,480,179.86	98.8940	46,480,179.86	0.00	2,260,289.36	4.863	4.85	1.27	1.27	1.27
25,000,000.000	55458ENQ MAINBEACH FUNDING CP 11/01/2024	24,976,423.50	25,000,000.00	100.0000	25,000,000.00	0.00	1,230,188.09	4.921	0.00	0.68	0.68	0.68
45,000,000.000	56037BL1 MAINBEACH FUNDING CP 11/04/2024	44,957,562.30	44,981,812.41	99.9596	44,981,812.41	0.00	2,214,338.17	4.923	4.85	1.23	1.23	1.23
50,000,000.000	56037BL4 MAINBEACH FUNDING CP 11/05/2024	49,952,847.00	49,973,055.43	99.9461	49,973,055.43	0.00	2,460,376.35	4.923	4.85	1.37	1.37	1.37
50,000,000.000	56037BL5 MOUNTCLIFF FUNDING CP 11/07/2024	49,952,847.00	49,959,583.14	99.9192	49,959,583.14	0.00	2,460,375.14	4.925	4.85	1.37	1.37	1.37
25,000,000.000	62455FL7 MOUNTCLIFF FUNDING CP 12/02/2024	24,758,187.50	24,897,312.50	99.5892	24,897,312.50	0.00	1,209,890.63	4.860	4.79	0.68	0.68	0.68
25,000,000.000	62455FM2 MOUNTCLIFF FUNDING CP 12/17/2024	24,722,910.25	24,848,260.38	99.3930	24,848,260.38	0.00	1,204,845.66	4.849	4.78	0.68	0.68	0.68
50,000,000.000	62455FMH NIEUW AMSTERDAM REC CP 11/07/2024	49,885,722.00	49,959,666.59	99.9193	49,959,666.59	0.00	2,455,296.50	4.915	4.84	1.37	1.37	1.37
6,942,000.000	65409RL7 PURE GROVE FUNDING CP 12/04/2024	6,669,306.67	6,909,037.07	99.5252	6,909,037.07	0.00	364,839.70	5.281	5.20	0.19	0.19	0.19
28,201,000.000	74625TM4 PURE GROVE FUNDING	26,870,970.34	27,906,299.55	98.9550	27,906,299.55	0.00	1,416,307.09	5.075	5.07	0.76	0.76	0.76

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ABCP FIXED RATE												
ASSET BACKED CP												
10,328,000.000	CP 01/16/2025 74625TNG RIDGEFIELD FUNDING	10,003,540.14	10,306,471.86	99.7916	10,306,471.86	0.00	561,653.86	5.450	5.37	0.28	0.28	0.28
25,000,000.000	CP 11/15/2024 76582JLF THUNDER BAY FUNDING	24,240,666.67	24,929,277.78	99.7171	24,929,277.78	0.00	1,359,541.66	5.454	5.38	0.68	0.68	0.68
1,743,030,000.000	CP 11/20/2024 88602TLL ASSET BACKED CP	1,725,980,611.03	1,737,035,374.97		1,737,035,374.97	0.00	87,325,856	5.027	4.22	47.53	47.47	47.47
1,743,030,000.000	TOTAL ABCP FIXED RATE	1,725,980,611.03	1,737,035,374.97		1,737,035,374.97	0.00	87,325,856	5.027	4.22	47.53	47.47	47.47
ABCP VARIABLE RATE												
ASSET BACKED CP VARIABLE												
75,000,000.000	ANGLESEA FUNDING LLC CALL CP 01/28/2025 03482WEV	75,000,000.00	75,000,000.00	100.0000	75,000,000.00	0.00	3,652,500.00	4.870	4.81	2.05	2.05	2.05
50,000,000.000	CHARIOT FUNDING LLC CALL CP 02/07/2025 15963WG5	50,000,000.00	50,000,000.00	100.0000	50,000,000.00	0.00	2,545,000.00	5.090	5.09	1.37	1.37	1.37
25,000,000.000	COLLAT COMM PAPER V CALL CP 03/20/2025 19423RFU	25,000,000.00	25,000,000.00	100.0000	25,000,000.00	0.00	1,272,500.00	5.090	5.08	0.68	0.68	0.68
25,000,000.000	COLLAT COMM PAPER V CALL CP 05/16/2025 19423RFV	25,000,000.00	25,000,000.00	100.0000	25,000,000.00	0.00	1,277,500.00	5.110	5.11	0.68	0.68	0.68
50,000,000.000	COLLAT CP FLEX CO CALL CP 07/21/2025 19421MUW	50,000,000.00	50,000,000.00	100.0000	50,000,000.00	0.00	2,565,000.00	5.130	5.12	1.37	1.37	1.37
50,000,000.000	CONCORD MINUTEMEN CALL CP 02/25/2025 20634PCB	50,000,000.00	50,000,000.00	100.0000	50,000,000.00	0.00	2,535,000.00	5.070	5.02	1.37	1.37	1.37
25,000,000.000	GREAT BEAR FUNDING CALL CP 04/11/2025 39014GKS	25,000,000.00	25,000,000.00	100.0000	25,000,000.00	0.00	1,265,000.00	5.060	5.05	0.68	0.68	0.68
25,000,000.000	JUPITER SEC CO LLC	25,000,000.00	25,000,000.00	100.0000	25,000,000.00	0.00	1,280,000.00	5.120	5.12	0.68	0.68	0.68

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ABCP VARIABLE RATE												
ASSET BACKED CP VARIABLE												
	CALL CP 06/11/2025 48207KCF											
325,000,000.000	ASSET BACKED CP VARIABLE	325,000,000.00	325,000,000.00		325,000,000.00	0.00	16,392,500	5.044	5.02	8.89	8.88	8.88
325,000,000.000	TOTAL ABCP VARIABLE RATE	325,000,000.00	325,000,000.00		325,000,000.00	0.00	16,392,500	5.044	5.02	8.89	8.88	8.88
COLLATERALIZED BANK												
COMMERCIAL PAPER												
123,182,176.400	US BANK NA CP CP 11/01/2024 48606894	123,182,176.40	123,182,176.40	100.0000	123,182,176.40	0.00	5,932,453.62	4.816	4.80	3.37	3.37	3.37
123,182,176.400	COMMERCIAL PAPER	123,182,176.40	123,182,176.40		123,182,176.40	0.00	5,932,454	4.816	4.80	3.37	3.37	3.37
123,182,176.400	TOTAL COLLATERALIZED BANK	123,182,176.40	123,182,176.40		123,182,176.40	0.00	5,932,454	4.816	4.80	3.37	3.37	3.37
Commercial Paper												
COMMERCIAL PAPER												
23,030,000.000	AUST & NZ BANKING CP 11/18/2024 05253ALJ	22,399,361.68	22,972,361.01	99.7497 I	22,972,361.01	0.00	1,238,390.56	5.391	5.31	0.63	0.63	0.63
25,000,000.000	AUST & NZ BANKING CP 01/06/2025 05253AN6	24,266,187.50	24,756,625.00	99.0265 I	24,756,625.00	0.00	1,346,859.38	5.440	5.44	0.68	0.68	0.68
25,000,000.000	BANK OF MONTREAL CP 06/10/2025 06369LTA	23,683,027.75	24,200,409.71	96.8016 I	24,200,409.71	0.00	1,321,494.83	5.461	5.42	0.66	0.66	0.66
15,000,000.000	BARCLAYS BANK UK PLC CP 11/01/2024 06744QL1	14,985,883.20	15,000,000.00	100.0000 I	15,000,000.00	0.00	736,594.46	4.911	0.00	0.41	0.41	0.41
25,000,000.000	BOFA SECURITIES INC CP 12/10/2024 06054NMA	24,336,250.00	24,856,187.50	99.4247 I	24,856,187.50	0.00	1,346,859.38	5.419	5.34	0.68	0.68	0.68
25,000,000.000	BOFA SECURITIES INC CP 01/08/2025 06054NN8	24,217,541.50	24,747,833.28	98.9913 I	24,747,833.28	0.00	1,354,469.04	5.473	5.47	0.68	0.68	0.68
25,000,000.000	BOFA SECURITIES INC	24,008,479.00	24,480,631.86	97.9225 I	24,480,631.86	0.00	1,326,567.94	5.419	5.34	0.67	0.67	0.67

Fund Portfolio Analysis
 Schedule of Current Positions By Category and Group.
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 CSAFE - COLORADO SURPLUS ASSET FUND TRUST

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Commercial Paper												
COMMERCIAL PAPER												
	CP 03/24/2025 06054NQQ											
25,000,000.000	BRIGHTHOUSE FIN ST	24,342,777.75	24,700,277.77	98.8011 I	24,700,277.77	0.00	1,318,958.41	5.340	5.33	0.68	0.67	0.68
	CP 01/23/2025 10924HNP											
4,000,000.000	BRIGHTHOUSE FIN ST	3,897,433.32	3,948,999.99	98.7250 I	3,948,999.99	0.00	206,975.01	5.241	5.22	0.11	0.11	0.11
	CP 01/30/2025 10924HNW											
25,000,000.000	BRIGHTHOUSE FIN ST	24,232,569.25	24,610,930.46	98.4437 I	24,610,930.46	0.00	1,303,739.92	5.297	5.32	0.67	0.67	0.67
	CP 02/18/2025 10924HPJ											
57,200,000.000	BRITISH COLUMBIA	56,371,354.00	56,426,656.00	98.6480 I	56,426,656.00	0.00	2,715,999.00	4.813	4.84	1.54	1.54	1.54
	CP 02/13/2025 11070JPD											
22,950,000.000	BRITISH COLUMBIA	22,615,848.00	22,636,732.50	98.6350 I	22,636,732.50	0.00	1,089,723.38	4.814	4.84	0.62	0.62	0.62
	CP 02/14/2025 11070JPE											
25,000,000.000	CDP FINANCIAL INC	24,976,472.00	24,986,555.43	99.9462 I	24,986,555.43	0.00	1,227,657.60	4.913	4.84	0.68	0.68	0.68
	CP 11/05/2024 12509RL5											
25,000,000.000	CDP FINANCIAL INC	24,976,472.00	24,979,833.14	99.9193	24,979,833.14	0.00	1,227,656.39	4.915	4.84	0.68	0.68	0.68
	CP 11/07/2024 12509RL7											
25,000,000.000	CDP FINANCIAL INC	24,325,333.25	24,768,999.97	99.0760 I	24,768,999.97	0.00	1,339,250.16	5.407	5.42	0.68	0.68	0.68
	CP 01/03/2025 12509RN3											
25,000,000.000	CISCO SYSTEMS INC	24,423,666.50	24,852,222.18	99.4089 I	24,852,222.18	0.00	1,349,396.23	5.430	5.35	0.68	0.68	0.68
	CP 12/11/2024 17277AMB											
8,992,000.000	CISCO SYSTEMS INC	8,866,022.08	8,885,851.94	98.8195 I	8,885,851.94	0.00	426,050.37	4.795	4.83	0.24	0.24	0.24
	CP 01/31/2025 17277ANX											
25,000,000.000	DBS BANK LTD	24,739,409.50	24,815,277.62	99.2611 I	24,815,277.62	0.00	1,204,818.73	4.855	4.79	0.68	0.68	0.68
	CP 12/27/2024 23305DMT											
25,000,000.000	DNB BANK ASA	24,023,645.83	24,914,166.67	99.6567 I	24,914,166.67	0.00	1,306,276.05	5.243	5.17	0.68	0.68	0.68
	CP 11/25/2024 2332KOLR											

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 CSAFE - COLORADO SURPLUS ASSET FUND TRUST

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Commercial Paper												
COMMERCIAL PAPER												
25,000,000.000	MACQUARIE BANK LTD CP 01/16/2025 55607KNG	24,340,437.50	24,726,083.33	98.9043	24,726,083.33	0.00	1,316,421.86	5.324	5.32	0.68	0.68	0.68
25,000,000.000	NATL BANK OF CANADA CP 04/30/2025 63307LRW	23,739,722.00	24,349,999.89	97.4000	24,349,999.89	0.00	1,318,958.58	5.417	5.37	0.67	0.67	0.67
25,000,000.000	NATL BANK OF CANADA CP 05/23/2025 63307LSP	23,808,027.75	24,271,173.59	97.0847	24,271,173.59	0.00	1,311,348.98	5.403	5.34	0.66	0.66	0.66
24,800,000.000	OVERSEA-CHINESE BK CP 11/07/2024 69034AL7	24,518,092.70	24,778,589.32	99.9137	24,778,589.32	0.00	1,303,375.21	5.260	5.18	0.68	0.68	0.68
25,000,000.000	PFIZER INC CP 12/02/2024 71708EM2	24,413,687.50	24,885,687.50	99.5427	24,885,687.50	0.00	1,346,859.38	5.412	5.33	0.68	0.68	0.68
25,000,000.000	PFIZER INC CP 01/21/2025 71708ENM	24,318,000.00	24,703,000.00	98.8120	24,703,000.00	0.00	1,339,250.00	5.421	5.41	0.68	0.68	0.68
25,000,000.000	PROCTER & GAMBLE CO CP 03/27/2025 74271TQT	24,130,277.75	24,487,986.09	97.9519	24,487,986.09	0.00	1,280,911.48	5.231	5.16	0.67	0.67	0.67
25,000,000.000	SVENSKA HANDELSBANKE CP 12/16/2024 86960JMG	24,014,166.67	24,837,500.00	99.3500	24,837,500.00	0.00	1,318,958.33	5.310	5.23	0.68	0.68	0.68
6,862,000.000	SWEDBANK CP 11/22/2024 87020WLN	6,763,072.81	6,841,225.29	99.6972	6,841,225.29	0.00	361,331.56	5.282	5.21	0.19	0.19	0.19
25,000,000.000	WESTPAC BANKING CORP CP 12/23/2024 9612COMP	23,931,250.00	24,814,750.00	99.2590	24,814,750.00	0.00	1,301,203.13	5.244	5.17	0.68	0.68	0.68
687,834,000.000	COMMERCIAL PAPER	669,664,468.79	680,236,547.04		680,236,547.04	0.00	35,586,355	5.231	5.08	18.61	18.59	18.59
OTHER COMMERCIAL PAP												
25,000,000.000	BANK OF MONTREAL INT CP 02/28/2025 06373LBZ	25,000,000.00	25,000,000.00	100.0000	25,000,000.00	0.00	1,275,000.00	5.100	5.10	0.68	0.68	0.68
50,000,000.000	BANK OF MONTREAL	49,999,946.25	49,999,981.79	100.0000	49,999,981.79	0.00	2,550,000.00	5.100	5.10	1.37	1.37	1.37

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Commercial Paper												
OTHER COMMERCIAL PAP												
	INT CP 03/04/2025 06373LC4											
25,000,000.000	BANK OF NOVA SCOTIA	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,282,500.00	5.130	5.09	0.68	0.68	0.68
	INT CP 09/05/2025 06417LZV											
25,000,000.000	CA IMPERIAL BK COMM	24,999,982.50	24,999,994.02	100.0000 I	24,999,994.02	0.00	1,277,500.00	5.110	5.11	0.68	0.68	0.68
	INT CP 03/05/2025 13608CQC											
25,000,000.000	CA IMPERIAL BK COMM	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,287,500.00	5.150	5.15	0.68	0.68	0.68
	INT CP 06/05/2025 13608CQL											
25,000,000.000	CA IMPERIAL BK COMM	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,282,500.00	5.130	5.13	0.68	0.68	0.68
	INT CP 10/27/2025 13608CRL											
25,000,000.000	COMMONWEALTH BANK AU	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,280,000.00	5.120	5.12	0.68	0.68	0.68
	INT CP 09/26/2025 20272A6V											
25,000,000.000	COMMONWEALTH BANK AU	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,280,000.00	5.120	5.12	0.68	0.68	0.68
	INT CP 09/29/2025 20272A6X											
50,000,000.000	NATL AUSTRALIA BANK	50,000,000.00	50,000,000.00	100.0000 I	50,000,000.00	0.00	2,560,000.00	5.120	5.12	1.37	1.37	1.37
	INT CP 10/01/2025 63254GL7											
25,000,000.000	NATL BANK OF CANADA	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,285,000.00	5.140	5.14	0.68	0.68	0.68
	INT CP 01/30/2025 63307NKL											
50,000,000.000	NATL BANK OF CANADA	49,999,875.00	49,999,965.30	99.9999 I	49,999,965.30	0.00	2,555,000.00	5.110	5.11	1.37	1.37	1.37
	INT CP 02/07/2025 63307NKN											
50,000,000.000	ROYAL BANK OF CANADA	50,000,000.00	50,000,000.00	100.0000 I	50,000,000.00	0.00	2,570,000.00	5.140	5.09	1.37	1.37	1.37
	INT CP 08/22/2025 78014XNF											
25,000,000.000	ROYAL BANK OF CANADA	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,287,500.00	5.150	5.14	0.68	0.68	0.68
	INT CP 04/17/2025 78015MBA											
25,000,000.000	SKANDINAV ENSKILDA	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,290,000.00	5.160	5.16	0.68	0.68	0.68
	INT CP 04/30/2025 83050WKV											

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Commercial Paper												
OTHER COMMERCIAL PAP												
50,000,000.000	SKANDINAV ENSKILDA INT CP 10/06/2025 83050WNA	50,000,000.00	50,000,000.00	100.0000 I	50,000,000.00	0.00	2,580,000.00	5.160	5.16	1.37	1.37	1.37
50,000,000.000	SKANDINAV ENSKILDA INT CP 10/08/2025 83050WNC	50,000,000.00	50,000,000.00	100.0000 I	50,000,000.00	0.00	2,580,000.00	5.160	5.16	1.37	1.37	1.37
25,000,000.000	SVENSKA HANDELSBANKE INT CP 09/09/2025 86960LKJ	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,290,000.00	5.160	5.16	0.68	0.68	0.68
28,000,000.000	WESTPAC BANKING CORP INT CP 08/14/2025 9612C45S	28,000,000.00	28,000,000.00	100.0000 I	28,000,000.00	0.00	1,439,200.00	5.140	5.14	0.77	0.77	0.77
15,000,000.000	WESTPAC BANKING CORP INT CP 09/04/2025 9612C45V	15,000,000.00	15,000,000.00	100.0000 I	15,000,000.00	0.00	771,000.00	5.140	5.14	0.41	0.41	0.41
618,000,000.000	OTHER COMMERCIAL PAP	617,999,803.75	617,999,941.11		617,999,941.11	0.00	31,722,700	5.133	5.13	16.91	16.89	16.89
1,305,834,000.000	TOTAL Commercial Paper	1,287,664,272.54	1,298,236,488.15		1,298,236,488.15	0.00	67,309,055	5.185	5.10	35.53	35.48	35.48
MONEY MARKET												
GOVERNMENT MMF												
114,107,596.710	BLACKROCK LIQ FED FD MMF TFDXX 09248U70	114,107,596.71	114,107,596.71	100.0000	114,107,596.71	0.00	5,420,110.84	4.750	4.73	3.12	3.12	3.12
2,345,849.180	FIRST AMERICAN GOVT MMF FGXXX 31846V33	2,345,849.18	2,345,849.18	100.0000	2,345,849.18	0.00	112,131.59	4.780	4.76	0.06	0.06	0.06
3,975,681.640	GOLDMAN SACHS FIN SQ MMF FGTXX 38141W27	3,975,681.64	3,975,681.64	100.0000	3,975,681.64	0.00	190,037.58	4.780	4.76	0.11	0.11	0.11
362,494.050	JPMORGAN US GOVT MMF OGVXX 4812C067	362,494.05	362,494.05	100.0000	362,494.05	0.00	17,218.47	4.750	4.73	0.01	0.01	0.01
120,791,621.580	GOVERNMENT MMF	120,791,621.58	120,791,621.58		120,791,621.58	0.00	5,739,498	4.752	4.73	3.31	3.30	3.30
120,791,621.580	TOTAL MONEY MARKET	120,791,621.58	120,791,621.58		120,791,621.58	0.00	5,739,498	4.752	4.73	3.31	3.30	3.30
YANKEE CD FRN												

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YANKEE CD FRN												
YANKEE CD FRN												
25,000,000.000	SUMITOMO MITSUI BANK YCD FRN 04/07/2025 86565GAG	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,290,000.00	5.160	5.16	0.68	0.68	0.68
25,000,000.000	TORONTO DOMINION BK YCD FRN 05/20/2025 89115DSJ	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,287,500.00	5.150	5.14	0.68	0.68	0.68
50,000,000.000	YANKEE CD FRN	50,000,000.00	50,000,000.00		50,000,000.00	0.00	2,577,500	5.155	5.15	1.37	1.37	1.37
50,000,000.000	TOTAL YANKEE CD FRN	50,000,000.00	50,000,000.00		50,000,000.00	0.00	2,577,500	5.155	5.15	1.37	1.37	1.37
3,667,837,797.980	TOTAL PORTFOLIO	3,632,618,681.55	3,654,245,661.10		3,654,245,661.10	0.00	185,276,863	5.070	5.04	100.00	99.86	99.87