

Fund Portfolio Analysis
Schedule of Current Positions By Category and Group.
Based on Current Data & Mfact date of 11/29/2024
CSAFE - COLORADO SURPLUS ASSET FUND TRUST

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
ABCP FIXED RATE												
ASSET BACKED CP												
25,000,000.000	ANGLESEA FUNDING LLC CP 12/02/2024 0347M2M2	24,958,381.75	24,996,798.60	99.9872	24,996,798.60	0.00	1,275,614.04	5.103	1.54	0.69	0.69	0.69
25,000,000.000	ANGLESEA FUNDING LLC CP 12/06/2024 0347M2M6	24,964,784.50	24,983,992.95	99.9360	24,983,992.95	0.00	1,403,177.27	5.616	3.29	0.69	0.69	0.69
50,000,000.000	AQUITAINE FUNDING CO CP 12/02/2024 03843LM2	49,932,847.00	49,993,604.15	99.9872	49,993,604.15	0.00	2,611,891.59	5.224	1.54	1.38	1.38	1.38
25,000,000.000	AQUITAINE FUNDING CO CP 12/03/2024 03843LM3	24,910,937.50	24,993,402.78	99.9736	24,993,402.78	0.00	1,255,018.48	5.021	2.38	0.69	0.69	0.69
25,000,000.000	AQUITAINE FUNDING CO CP 01/31/2025 03843LNx	24,648,875.00	24,797,937.50	99.1917	24,797,937.50	0.00	1,237,388.14	4.990	4.81	0.69	0.68	0.68
25,000,000.000	ARMADA FUNDING CO CP 12/12/2024 04208CMC	24,767,364.50	24,962,913.18	99.8517	24,962,913.18	0.00	1,253,055.36	5.020	4.11	0.69	0.69	0.69
25,000,000.000	ARMADA FUNDING CO CP 02/04/2025 04208CP4	24,701,722.00	24,786,944.29	99.1478	24,786,944.29	0.00	1,245,097.66	5.023	4.76	0.69	0.68	0.68
30,000,000.000	ARMADA FUNDING CO CP 02/06/2025 04208CP6	29,176,666.50	29,709,666.61	99.0322	29,709,666.61	0.00	1,595,723.69	5.371	5.25	0.82	0.82	0.82
25,000,000.000	AUTOBAHN FUNDING CO CP 12/09/2024 0527MOM9	24,955,180.50	24,974,388.86	99.8976	24,974,388.86	0.00	1,403,170.70	5.618	3.69	0.69	0.69	0.69
25,000,000.000	BARCLAYS US CCP CP 12/02/2024 06741FM2	24,968,055.50	24,996,805.55	99.9872	24,996,805.55	0.00	1,312,619.47	5.251	1.53	0.69	0.69	0.69
25,000,000.000	BARCLAYS US CCP CP 12/06/2024 06741FM6	24,977,638.75	24,984,027.68	99.9361	24,984,027.68	0.00	2,333,556.68	9.340	3.29	0.69	0.69	0.69
25,000,000.000	BENNINGTON STARK CAP CP 12/03/2024 08224LM3	24,977,638.75	24,993,611.07	99.9744	24,993,611.07	0.00	1,458,472.47	5.835	2.30	0.69	0.69	0.69
15,000,000.000	BRIGANTINE FUNDING CP 12/05/2024	14,974,433.25	14,992,133.31	99.9476	14,992,133.31	0.00	808,118.36	5.390	3.15	0.41	0.41	0.41

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ABCP FIXED RATE												
ASSET BACKED CP												
25,000,000.000	10902EM5 BRIGANTINE FUNDING CP 12/12/2024	24,927,736.00	24,963,868.00	99.8555	24,963,868.00	0.00	1,319,721.30	5.287	4.01	0.69	0.69	0.69
25,000,000.000	10902EMC BRITANNIA FUNDING CO CP 01/15/2025	24,627,916.50	24,853,124.93	99.4125	24,853,124.93	0.00	1,209,667.34	4.867	4.63	0.69	0.69	0.69
25,000,000.000	11042LNF CHESHAM SERIES 5 CP 12/02/2024	24,990,458.25	24,996,819.42	99.9873	24,996,819.42	0.00	2,323,417.34	9.295	1.53	0.69	0.69	0.69
25,000,000.000	16538KM2 CHESHAM SERIES 5 CP 01/02/2025	24,676,875.00	24,895,555.56	99.5822	24,895,555.56	0.00	1,210,198.10	4.861	4.58	0.69	0.69	0.69
25,000,000.000	16538KN2 CHESHAM SERIES 5 CP 02/10/2025	24,699,069.25	24,772,701.24	99.0908	24,772,701.24	0.00	1,222,458.38	4.935	4.65	0.69	0.68	0.68
25,000,000.000	16538KPA CHESHAM SERIES 5 CP 05/21/2025	24,424,930.50	24,459,687.45	97.8387	24,459,687.45	0.00	1,269,497.60	5.190	4.62	0.68	0.68	0.68
25,000,000.000	16538KSM COLUMBIA FUNDING CO CP 12/13/2024	24,284,000.00	24,955,250.00	99.8210	24,955,250.00	0.00	1,369,687.50	5.489	4.61	0.69	0.69	0.69
5,000,000.000	19767CMD DCAT LLC CP 12/03/2024	4,992,941.65	4,998,716.66	99.9743	4,998,716.66	0.00	263,665.30	5.275	2.31	0.14	0.14	0.14
15,000,000.000	24023GM3 DCAT LLC CP 12/04/2024	14,976,949.95	14,994,237.49	99.9616	14,994,237.49	0.00	789,284.25	5.264	2.77	0.41	0.41	0.41
30,000,000.000	24023GM4 DCAT LLC CP 12/05/2024	29,891,033.10	29,984,433.30	99.9481	29,984,433.30	0.00	1,483,235.78	4.947	3.11	0.83	0.83	0.83
23,000,000.000	24023GM5 DCAT LLC CP 12/11/2024	22,898,340.00	22,970,100.00	99.8700	22,970,100.00	0.00	1,139,580.00	4.961	3.91	0.64	0.63	0.63
50,000,000.000	24023GMB ENDEAVOUR FUNDING CO CP 12/02/2024	49,929,722.00	49,993,611.09	99.9872	49,993,611.09	0.00	2,592,832.24	5.186	1.53	1.38	1.38	1.38
25,000,000.000	29261MM2 ENDEAVOUR FUNDING CO	24,974,444.25	24,987,222.13	99.9489	24,987,222.13	0.00	1,555,706.89	6.226	3.07	0.69	0.69	0.69

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ABCP FIXED RATE												
ASSET BACKED CP												
25,000,000.000	CP 12/05/2024 29261MM5 GLENCOVE FUNDING LLC	24,300,222.00	24,996,277.78	99.9851	24,996,277.78	0.00	1,366,851.47	5.468	1.79	0.69	0.69	0.69
25,000,000.000	CP 12/02/2024 37828VM2 GLENCOVE FUNDING LLC	24,313,315.75	24,929,475.67	99.7179	24,929,475.67	0.00	1,363,954.00	5.471	4.85	0.69	0.69	0.69
25,000,000.000	CP 12/20/2024 37828VML GLENCOVE FUNDING LLC	24,316,000.00	24,772,000.00	99.0880	24,772,000.00	0.00	1,311,448.82	5.294	5.18	0.69	0.68	0.68
22,575,000.000	CP 02/03/2025 37828VP3 GTA FUNDING LLC	22,008,022.55	22,568,290.21	99.9703	22,568,290.21	0.00	1,232,757.61	5.462	2.68	0.62	0.62	0.62
25,000,000.000	CP 12/03/2024 40060WM3 HALKIN FINANCE LLC	24,968,055.50	24,996,805.55	99.9872	24,996,805.55	0.00	1,312,619.47	5.251	1.53	0.69	0.69	0.69
25,000,000.000	CP 12/02/2024 40588LM2 HALKIN FINANCE LLC	24,974,444.25	24,990,416.59	99.9617	24,990,416.59	0.00	1,458,474.30	5.836	2.76	0.69	0.69	0.69
50,000,000.000	CP 12/04/2024 40588LM4 HALKIN FINANCE LLC	49,400,437.50	49,880,750.00	99.7615	49,880,750.00	0.00	2,453,626.00	4.919	4.30	1.38	1.38	1.38
25,000,000.000	CP 12/19/2024 40588LMK HQLA FUNDING LLC	24,695,402.75	24,822,597.21	99.2904	24,822,597.21	0.00	1,255,615.58	5.058	4.76	0.69	0.69	0.69
25,000,000.000	CP 01/23/2025 44331PNP IONIC FUNDING LLC	24,678,013.75	24,850,624.94	99.4025	24,850,624.94	0.00	1,236,200.73	4.975	4.70	0.69	0.69	0.69
50,000,000.000	CP 01/15/2025 46221TNF IONIC FUNDING LLC	49,322,131.75	49,621,187.39	99.2424	49,621,187.39	0.00	2,482,589.14	5.003	4.74	1.37	1.37	1.37
25,000,000.000	CP 01/27/2025 46221TNT IONIC FUNDING LLC	24,680,138.75	24,735,624.89	98.9425	24,735,624.89	0.00	1,266,644.54	5.121	4.75	0.68	0.68	0.68
50,000,000.000	CP 02/20/2025 46221TPL IONIC FUNDING LLC	49,955,180.50	49,980,791.64	99.9616	49,980,791.64	0.00	3,118,156.30	6.239	2.77	1.38	1.38	1.38
	CP 12/04/2024 46224KM4											

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ABCP FIXED RATE												
ASSET BACKED CP												
50,000,000.000	LIME FUNDING LLC CP 12/05/2024 53262QM5	49,945,694.25	49,974,444.35	99.9489	49,974,444.35	0.00	3,014,170.23	6.031	3.07	1.38	1.38	1.38
25,000,000.000	LIME FUNDING LLC CP 12/06/2024 53262QM6	24,971,125.00	24,983,958.33	99.9358	24,983,958.33	0.00	1,562,457.93	6.254	3.30	0.69	0.69	0.69
50,000,000.000	LION BAY FUNDING LLC CP 12/02/2024 53619XM2	49,936,111.00	49,993,611.10	99.9872	49,993,611.10	0.00	2,625,238.94	5.251	1.53	1.38	1.38	1.38
7,240,000.000	LMA AMERICAS LLC CP 12/09/2024 53944QM9	7,222,384.65	7,232,583.01	99.8976	7,232,583.01	0.00	372,495.10	5.150	3.69	0.20	0.20	0.20
20,000,000.000	LMA AMERICAS LLC CP 12/12/2024 53944QMC	19,463,033.20	19,967,366.66	99.8368	19,967,366.66	0.00	1,089,986.96	5.459	4.53	0.55	0.55	0.55
50,000,000.000	LONGSHIP FUNDING LLC CP 12/03/2024 54316TM3	49,948,888.50	49,987,222.13	99.9744	49,987,222.13	0.00	2,800,271.67	5.602	2.30	1.38	1.38	1.38
17,193,000.000	LONGSHIP FUNDING LLC CP 02/18/2025 54316TPJ	16,994,850.68	17,019,068.93	98.9884	17,019,068.93	0.00	884,571.58	5.198	4.66	0.47	0.47	0.47
25,000,000.000	LONGSHIP FUNDING LLC CP 03/07/2025 54316TQ7	24,616,666.50	24,693,333.20	98.7733	24,693,333.20	0.00	1,217,500.53	4.930	4.56	0.68	0.68	0.68
7,442,000.000	MACKINAC FUNDING CO CP 01/07/2025 55458EN7	7,333,987.63	7,405,668.57	99.5118	7,405,668.57	0.00	363,631.44	4.910	4.65	0.20	0.20	0.20
47,000,000.000	MACKINAC FUNDING CO CP 01/24/2025 55458ENQ	46,418,296.51	46,665,829.91	99.2890	46,665,829.91	0.00	2,318,245.50	4.968	4.69	1.29	1.29	1.29
100,000,000.000	MAINBEACH FUNDING CP 12/02/2024 56037BM2	99,865,541.00	99,987,194.38	99.9872	99,987,194.38	0.00	5,229,427.51	5.230	1.54	2.77	2.76	2.76
25,000,000.000	MAINBEACH FUNDING CP 12/04/2024 56037BM4	24,974,444.25	24,990,416.59	99.9617	24,990,416.59	0.00	1,458,474.30	5.836	2.76	0.69	0.69	0.69
25,000,000.000	MOUNTCLIFF FUNDING CP 12/02/2024	24,758,187.50	24,996,687.50	99.9868	24,996,687.50	0.00	1,226,931.34	4.908	1.59	0.69	0.69	0.69

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ABCP FIXED RATE												
ASSET BACKED CP												
25,000,000.000	62455FM2 MOUNTCLIFF FUNDING CP 12/17/2024	24,722,910.25	24,947,221.00	99.7889 I	24,947,221.00	0.00	1,222,828.38	4.902	4.23	0.69	0.69	0.69
6,942,000.000	62455FMH PURE GROVE FUNDING CP 12/04/2024	6,669,306.67	6,939,003.37	99.9568 I	6,939,003.37	0.00	366,195.98	5.277	3.11	0.19	0.19	0.19
28,201,000.000	74625TM4 PURE GROVE FUNDING CP 01/16/2025	26,870,970.34	28,022,628.68	99.3675 I	28,022,628.68	0.00	1,421,091.92	5.071	4.88	0.78	0.77	0.77
25,000,000.000	74625TNG VERSAILLES COM PAPER CP 03/13/2025	24,637,458.25	24,672,749.92	98.6910 I	24,672,749.92	0.00	1,289,028.25	5.225	4.59	0.68	0.68	0.68
11,250,000.000	92512LQD WASHINGTON MORGAN CP 02/14/2025	11,105,212.50	11,140,312.50	99.0250 I	11,140,312.50	0.00	557,403.26	5.003	4.73	0.31	0.31	0.31
1,585,843,000.000	93930LPE ASSET BACKED CP	1,571,275,375.68	1,580,755,695.80		1,580,755,695.80	0.00	85,820,745	5.429	3.32	43.73	43.66	43.67
1,585,843,000.000	TOTAL ABCP FIXED RATE	1,571,275,375.68	1,580,755,695.80		1,580,755,695.80	0.00	85,820,745	5.429	3.32	43.73	43.66	43.67
ABCP VARIABLE RATE												
ASSET BACKED CP VARIABLE												
75,000,000.000	ANGLESEA FUNDING LLC CALL CP 01/28/2025	75,000,000.00	75,000,000.00	100.0000 I	75,000,000.00	0.00	3,465,000.00	4.620	4.55	2.07	2.07	2.07
50,000,000.000	03482WEV CHARIOT FUNDING LLC CALL CP 08/12/2025	50,000,000.00	50,000,000.00	100.0000 I	50,000,000.00	0.00	2,450,000.00	4.900	4.83	1.38	1.38	1.38
25,000,000.000	15963WK5 COLLAT COMM PAPER V CALL CP 03/20/2025	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,212,500.00	4.850	4.85	0.69	0.69	0.69
25,000,000.000	19423RFU COLLAT COMM PAPER V CALL CP 05/16/2025	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,217,500.00	4.870	4.87	0.69	0.69	0.69
50,000,000.000	19423RFV COLLAT CP FLEX CO CALL CP 07/21/2025	50,000,000.00	50,000,000.00	100.0000 I	50,000,000.00	0.00	2,445,000.00	4.890	4.88	1.38	1.38	1.38
	19421MUW											

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ABCP VARIABLE RATE												
ASSET BACKED CP VARIABLE												
50,000,000.000	CONCORD MINUTEMEN CALL CP 02/25/2025 20634PCB	50,000,000.00	50,000,000.00	100.0000 I	50,000,000.00	0.00	2,415,000.00	4.830	4.77	1.38	1.38	1.38
25,000,000.000	GREAT BEAR FUNDING CALL CP 04/11/2025 39014GKS	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,202,500.00	4.810	4.81	0.69	0.69	0.69
25,000,000.000	JUPITER SEC CO LLC CALL CP 06/11/2025 48207KCF	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,220,000.00	4.880	4.87	0.69	0.69	0.69
325,000,000.000	ASSET BACKED CP VARIABLE	325,000,000.00	325,000,000.00		325,000,000.00	0.00	15,627,500	4.808	4.77	8.99	8.98	8.98
325,000,000.000	TOTAL ABCP VARIABLE RATE	325,000,000.00	325,000,000.00		325,000,000.00	0.00	15,627,500	4.808	4.77	8.99	8.98	8.98
COLLATERALIZED BANK												
COMMERCIAL PAPER												
173,982,513.680	US BANK NA CP CP 04/01/2025 48606899	173,982,513.68	173,982,513.68	100.0000	173,982,513.68	0.00	8,025,813.36	4.613	4.60	4.81	4.81	4.81
173,982,513.680	COMMERCIAL PAPER	173,982,513.68	173,982,513.68		173,982,513.68	0.00	8,025,813	4.613	4.60	4.81	4.81	4.81
173,982,513.680	TOTAL COLLATERALIZED BANK	173,982,513.68	173,982,513.68		173,982,513.68	0.00	8,025,813	4.613	4.60	4.81	4.81	4.81
Commercial Paper												
COMMERCIAL PAPER												
25,000,000.000	APPLE INC CP 12/10/2024 03785DMA	24,916,583.25	24,971,124.97	99.8845 I	24,971,124.97	0.00	1,245,085.20	4.986	3.78	0.69	0.69	0.69
25,000,000.000	AUST & NZ BANKING CP 01/06/2025 05253AN6	24,266,187.50	24,867,250.00	99.4690 I	24,867,250.00	0.00	1,355,173.32	5.450	5.19	0.69	0.69	0.69
25,000,000.000	BANK OF MONTREAL CP 06/10/2025 06369LTA	23,683,027.75	24,308,951.37	97.2358 I	24,308,951.37	0.00	1,329,177.92	5.468	5.35	0.67	0.67	0.67
40,000,000.000	BARCLAYS BANK UK PLC CP 12/05/2024 06744QM5	39,969,333.20	39,979,555.47	99.9489	39,979,555.47	0.00	3,733,684.12	9.339	3.07	1.11	1.10	1.10

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Commercial Paper												
COMMERCIAL PAPER												
25,000,000.000	BOFA SECURITIES INC CP 12/10/2024 06054NMA	24,336,250.00	24,966,812.50	99.8672	24,966,812.50	0.00	1,354,782.08	5.426	4.35	0.69	0.69	0.69
25,000,000.000	BOFA SECURITIES INC CP 01/08/2025 06054NN8	24,217,541.50	24,859,083.30	99.4363	24,859,083.30	0.00	1,362,343.85	5.480	5.23	0.69	0.69	0.69
25,000,000.000	BOFA SECURITIES INC CP 03/24/2025 06054NQQ	24,008,479.00	24,589,590.21	98.3584	24,589,590.21	0.00	1,334,911.13	5.429	5.22	0.68	0.68	0.68
25,000,000.000	BRIGHTHOUSE FIN ST CP 01/23/2025 10924HNP	24,342,777.75	24,808,611.10	99.2344	24,808,611.10	0.00	1,329,262.74	5.358	5.14	0.69	0.69	0.69
4,000,000.000	BRIGHTHOUSE FIN ST CP 01/30/2025 10924HNW	3,897,433.32	3,966,000.00	99.1500	3,966,000.00	0.00	208,699.83	5.262	5.06	0.11	0.11	0.11
25,000,000.000	BRIGHTHOUSE FIN ST CP 02/18/2025 10924HPJ	24,232,569.25	24,718,013.82	98.8721	24,718,013.82	0.00	1,313,397.25	5.314	5.20	0.68	0.68	0.68
57,200,000.000	BRITISH COLUMBIA CP 02/13/2025 11070JPD	56,371,354.00	56,649,736.00	99.0380	56,649,736.00	0.00	2,790,552.23	4.926	4.73	1.57	1.56	1.56
22,950,000.000	BRITISH COLUMBIA CP 02/14/2025 11070JPE	22,615,848.00	22,726,237.50	99.0250	22,726,237.50	0.00	1,119,993.47	4.928	4.73	0.63	0.63	0.63
38,950,000.000	BRITISH COLUMBIA CP 05/20/2025 11070JSL	38,054,068.59	38,117,713.99	97.8632	38,117,713.99	0.00	1,937,206.86	5.082	4.60	1.05	1.05	1.05
25,000,000.000	CDP FINANCIAL INC CP 12/02/2024 12509RM2	24,968,055.50	24,996,805.55	99.9872	24,996,805.55	0.00	1,312,619.47	5.251	1.53	0.69	0.69	0.69
25,000,000.000	CDP FINANCIAL INC CP 12/06/2024 12509RM6	24,977,687.50	24,984,062.50	99.9363	24,984,062.50	0.00	2,328,468.75	9.320	3.28	0.69	0.69	0.69
25,000,000.000	CDP FINANCIAL INC CP 01/03/2025 12509RN3	24,325,333.25	24,878,999.99	99.5160	24,878,999.99	0.00	1,348,178.51	5.419	5.15	0.69	0.69	0.69
25,000,000.000	CISCO SYSTEMS INC CP 12/11/2024	24,423,666.50	24,963,055.54	99.8522	24,963,055.54	0.00	1,358,702.39	5.443	4.44	0.69	0.69	0.69

Fund Portfolio Analysis
 Schedule of Current Positions By Category and Group.
 Based on Current Data & Mfact date of 11/29/2024
 CSAFE - COLORADO SURPLUS ASSET FUND TRUST

All Money Values and Prices are Converted to Base Currency

Qty or Principal/ Original Face	Description/ Ticker	Original Cost	Amortized Cost	Current Price	Current Value	Unrealized Gain or Loss	Est. Annual Income	Current Yield	Yld to Mat (*Call)	% of Tot. Portfolio	% of Tot. Assets	% of Net Assets
Commercial Paper												
COMMERCIAL PAPER												
8,992,000.000	17277AMB CISCO SYSTEMS INC CP 01/31/2025	8,866,022.08	8,920,845.80	99.2087	8,920,845.80	0.00	435,312.26	4.880	4.71	0.25	0.25	0.25
25,000,000.000	17277ANX DBS BANK LTD CP 12/27/2024	24,739,409.50	24,914,236.04	99.6569	24,914,236.04	0.00	1,227,988.34	4.929	4.43	0.69	0.69	0.69
25,000,000.000	23305DMT DBS BANK LTD CP 02/28/2025	24,686,944.25	24,715,694.27	98.8628	24,715,694.27	0.00	1,312,618.10	5.311	4.55	0.68	0.68	0.68
25,000,000.000	23305DPU MACQUARIE BANK LTD CP 01/16/2025	24,340,437.50	24,834,208.33	99.3368	24,834,208.33	0.00	1,326,101.44	5.340	5.11	0.69	0.69	0.69
25,000,000.000	55607KNG NATL BANK OF CANADA CP 04/30/2025	23,739,722.00	24,458,333.24	97.8333	24,458,333.24	0.00	1,325,619.98	5.420	5.28	0.68	0.68	0.68
25,000,000.000	63307LRW NATL BANK OF CANADA CP 05/23/2025	23,808,027.75	24,378,881.93	97.5155	24,378,881.93	0.00	1,319,648.67	5.413	5.27	0.67	0.67	0.67
25,000,000.000	63307LSP OVERSEA-CHINESE BK CP 02/21/2025	24,706,750.00	24,738,625.00	98.9545	24,738,625.00	0.00	1,293,593.75	5.229	4.64	0.68	0.68	0.68
25,000,000.000	69034APM PFIZER INC CP 12/02/2024	24,413,687.50	24,996,312.50	99.9853	24,996,312.50	0.00	1,355,438.10	5.423	1.77	0.69	0.69	0.69
25,000,000.000	71708EM2 PFIZER INC CP 01/21/2025	24,318,000.00	24,813,000.00	99.2520	24,813,000.00	0.00	1,349,244.40	5.438	5.22	0.69	0.69	0.69
25,000,000.000	71708ENM PROCTER & GAMBLE CO CP 03/27/2025	24,130,277.75	24,593,194.43	98.3728	24,593,194.43	0.00	1,290,689.45	5.248	5.05	0.68	0.68	0.68
25,000,000.000	74271TQT SVENSKA HANDELSBANKE CP 12/16/2024	24,014,166.67	24,945,833.33	99.7833	24,945,833.33	0.00	1,324,090.46	5.308	4.60	0.69	0.69	0.69
25,000,000.000	86960JMG WESTPAC BANKING CORP CP 12/23/2024	23,931,250.00	24,921,625.00	99.6865	24,921,625.00	0.00	1,305,900.61	5.240	4.72	0.69	0.69	0.69
	9612COMP											

Fund Portfolio Analysis
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 CSAFE - COLORADO SURPLUS ASSET FUND TRUST

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Commercial Paper												
COMMERCIAL PAPER												
747,092,000.000	COMMERCIAL PAPER	729,300,890.86	740,582,393.68		740,582,393.68	0.00	41,628,485	5.621	4.49	20.49	20.45	20.46
OTHER COMMERCIAL PAP												
25,000,000.000	BANK OF MONTREAL INT CP 02/28/2025 06373LBZ	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,215,000.00	4.860	4.84	0.69	0.69	0.69
50,000,000.000	BANK OF MONTREAL INT CP 03/04/2025 06373LC4	49,999,946.25	49,999,986.23	100.0000 I	49,999,986.23	0.00	2,430,000.00	4.860	4.84	1.38	1.38	1.38
25,000,000.000	BANK OF NOVA SCOTIA INT CP 09/05/2025 06417LZV	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,222,500.00	4.890	4.84	0.69	0.69	0.69
25,000,000.000	CA IMPERIAL BK COMM INT CP 03/05/2025 13608CQC	24,999,982.50	24,999,995.47	100.0000 I	24,999,995.47	0.00	1,217,500.00	4.870	4.87	0.69	0.69	0.69
25,000,000.000	CA IMPERIAL BK COMM INT CP 06/05/2025 13608CQL	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,227,500.00	4.910	4.91	0.69	0.69	0.69
25,000,000.000	CA IMPERIAL BK COMM INT CP 10/27/2025 13608CRL	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,222,500.00	4.890	4.89	0.69	0.69	0.69
25,000,000.000	COMMONWEALTH BANK AU INT CP 09/26/2025 20272A6V	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,220,000.00	4.880	4.88	0.69	0.69	0.69
25,000,000.000	COMMONWEALTH BANK AU INT CP 09/29/2025 20272A6X	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,220,000.00	4.880	4.88	0.69	0.69	0.69
50,000,000.000	NATL AUSTRALIA BANK INT CP 10/01/2025 63254GL7	50,000,000.00	50,000,000.00	100.0000 I	50,000,000.00	0.00	2,440,000.00	4.880	4.87	1.38	1.38	1.38
25,000,000.000	NATL BANK OF CANADA INT CP 01/30/2025 63307NKL	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,225,000.00	4.900	4.90	0.69	0.69	0.69
50,000,000.000	NATL BANK OF CANADA INT CP 02/07/2025 63307NKN	49,999,875.00	49,999,975.92	100.0000 I	49,999,975.92	0.00	2,435,000.00	4.870	4.87	1.38	1.38	1.38
50,000,000.000	ROYAL BANK OF CANADA	50,000,000.00	50,000,000.00	100.0000 I	50,000,000.00	0.00	2,450,000.00	4.900	4.84	1.38	1.38	1.38

Fund Portfolio Analysis
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Commercial Paper												
OTHER COMMERCIAL PAP												
25,000,000.000	INT CP 08/22/2025 78014XNF ROYAL BANK OF CANADA	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,227,500.00	4.910	4.88	0.69	0.69	0.69
25,000,000.000	INT CP 04/17/2025 78015MBA SKANDINAV ENSKILDA	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,230,000.00	4.920	4.90	0.69	0.69	0.69
50,000,000.000	INT CP 04/30/2025 83050WKV SKANDINAV ENSKILDA	50,000,000.00	50,000,000.00	100.0000 I	50,000,000.00	0.00	2,460,000.00	4.920	4.91	1.38	1.38	1.38
50,000,000.000	INT CP 10/06/2025 83050WNA SKANDINAV ENSKILDA	50,000,000.00	50,000,000.00	100.0000 I	50,000,000.00	0.00	2,460,000.00	4.920	4.91	1.38	1.38	1.38
25,000,000.000	INT CP 10/08/2025 83050WNC SUMITOMO MITSUI BANK	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,230,000.00	4.920	4.91	0.69	0.69	0.69
25,000,000.000	INT CP 11/12/2025 86564KAN SVENSKA HANDELSBANKE	25,000,000.00	25,000,000.00	100.0000 I	25,000,000.00	0.00	1,230,000.00	4.920	4.92	0.69	0.69	0.69
28,000,000.000	INT CP 09/09/2025 86960LKJ WESTPAC BANKING CORP	28,000,000.00	28,000,000.00	100.0000 I	28,000,000.00	0.00	1,372,000.00	4.900	4.90	0.77	0.77	0.77
15,000,000.000	INT CP 08/14/2025 9612C45S WESTPAC BANKING CORP	15,000,000.00	15,000,000.00	100.0000 I	15,000,000.00	0.00	735,000.00	4.900	4.90	0.41	0.41	0.41
643,000,000.000	INT CP 09/04/2025 9612C45V OTHER COMMERCIAL PAP	642,999,803.75	642,999,957.62		642,999,957.62	0.00	31,469,500	4.894	4.88	17.79	17.76	17.76
1,390,092,000.000	TOTAL Commercial Paper	1,372,300,694.61	1,383,582,351.30		1,383,582,351.30	0.00	73,097,985	5.283	4.67	38.28	38.21	38.22
MONEY MARKET												
GOVERNMENT MMF												
6,059,524.360	BLACKROCK LIQ FED FD MMF TFDXX 09248U70	6,059,524.36	6,059,524.36	100.0000	6,059,524.36	0.00	275,102.41	4.540	4.52	0.17	0.17	0.17
69,519,702.030	FIRST AMERICAN GOVT MMF FGXXX 31846V33	69,519,702.03	69,519,702.03	100.0000	69,519,702.03	0.00	3,170,098.41	4.560	4.54	1.92	1.92	1.92

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MONEY MARKET												
GOVERNMENT MMF												
25,201,113.570	GOLDMAN SACHS FIN SQ MMF FGTX 38141W27	25,201,113.57	25,201,113.57	100.0000	25,201,113.57	0.00	1,146,650.67	4.550	4.53	0.70	0.70	0.70
363,962.810	JPMORGAN US GOVT MMF OGVXX 4812C067	363,962.81	363,962.81	100.0000	363,962.81	0.00	16,523.91	4.540	4.52	0.01	0.01	0.01
101,144,302.770	GOVERNMENT MMF	101,144,302.77	101,144,302.77		101,144,302.77	0.00	4,608,375	4.556	4.54	2.80	2.79	2.79
101,144,302.770	TOTAL MONEY MARKET	101,144,302.77	101,144,302.77		101,144,302.77	0.00	4,608,375	4.556	4.54	2.80	2.79	2.79
YANKEE CD FRN												
YANKEE CD FRN												
25,000,000.000	SUMITOMO MITSUI BANK YCD FRN 04/07/2025 86565GAG	25,000,000.00	25,000,000.00	100.0000	25,000,000.00	0.00	1,230,000.00	4.920	4.92	0.69	0.69	0.69
25,000,000.000	TORONTO DOMINION BK YCD FRN 05/20/2025 89115DSJ	25,000,000.00	25,000,000.00	100.0000	25,000,000.00	0.00	1,227,500.00	4.910	4.90	0.69	0.69	0.69
50,000,000.000	YANKEE CD FRN	50,000,000.00	50,000,000.00		50,000,000.00	0.00	2,457,500	4.915	4.91	1.38	1.38	1.38
50,000,000.000	TOTAL YANKEE CD FRN	50,000,000.00	50,000,000.00		50,000,000.00	0.00	2,457,500	4.915	4.91	1.38	1.38	1.38
3,626,061,816.450	TOTAL PORTFOLIO	3,593,702,886.74	3,614,464,863.55		3,614,464,863.55	0.00	189,637,918	5.247	4.09	100.00	99.83	99.84