

## Amortized Cost vs. Market Value Analysis Report

Fund ID: CORE

Fund Name: COLORADO CORE

Based on Current Data &amp; Mfact date of 4/30/2025

| Ticker                | Security Description                       | Par Value      | Amortized Cost | Price    | Market Value  | % Diff.  | Value Diff. |
|-----------------------|--------------------------------------------|----------------|----------------|----------|---------------|----------|-------------|
| 0347M2SE<br>0347M2SE7 | ANGLESEA FUNDING LLC<br>CP 05/14/2025      | 25,000,000.000 | 24,959,284.72  | 99.8302  | 24,957,550.00 | -0.00695 | -1,734.72   |
| 03843LSN<br>03843LSN9 | AQUITAINE FUNDING CO<br>CP 05/22/2025      | 25,000,000.000 | 24,935,541.65  | 99.7302  | 24,932,550.00 | -0.01200 | -2,991.65   |
| 03844KET<br>03844KET2 | AQUITAINE FUNDING CO<br>CALL CP 12/01/2025 | 25,000,000.000 | 25,000,000.00  | 100.0006 | 25,000,150.00 | 0.00060  | 150.00      |
| 04208CXF<br>04208CXF7 | ARMADA FUNDING CO<br>CP 10/15/2025         | 23,000,000.000 | 22,536,946.09  | 97.9308  | 22,524,084.00 | -0.05707 | -12,862.09  |
| 05253AV5<br>05253AV56 | AUST & NZ BANKING<br>CP 08/05/2025         | 10,790,000.000 | 10,663,397.26  | 98.8523  | 10,666,163.17 | 0.02594  | 2,765.91    |
| 05253AV7<br>05253AV72 | AUST & NZ BANKING<br>CP 08/07/2025         | 25,000,000.000 | 24,706,000.00  | 98.8295  | 24,707,375.00 | 0.00557  | 1,375.00    |
| 05253MZA<br>05253MZA5 | AUST & NZ BANKING GR<br>INT CP 04/10/2026  | 50,000,000.000 | 50,000,000.00  | 99.9897  | 49,994,850.00 | -0.01030 | -5,150.00   |
| 05571BVJ<br>05571BVJ9 | BPCE<br>CP 08/18/2025                      | 40,500,000.000 | 39,960,449.87  | 98.6680  | 39,960,540.00 | 0.00023  | 90.13       |
| 06053RAZ<br>06053RAZ6 | BANK OF AMERICA NA<br>CD FRN 02/13/2026    | 50,000,000.000 | 50,000,000.00  | 99.9376  | 49,968,800.00 | -0.06240 | -31,200.00  |

## Amortized Cost vs. Market Value Analysis Report

Fund ID: CORE

Fund Name: COLORADO CORE

Based on Current Data &amp; Mfact date of 4/30/2025

| Ticker                | Security Description                      | Par Value      | Amortized Cost | Price    | Market Value  | % Diff.  | Value Diff. |
|-----------------------|-------------------------------------------|----------------|----------------|----------|---------------|----------|-------------|
| 06373LDP<br>06373LDP1 | BANK OF MONTREAL<br>INT CP 03/03/2026     | 25,000,000.000 | 25,000,000.00  | 99.8701  | 24,967,525.00 | -0.12990 | -32,475.00  |
| 06417LZV<br>06417LZV2 | BANK OF NOVA SCOTIA<br>INT CP 09/05/2025  | 25,000,000.000 | 25,000,000.00  | 100.0322 | 25,008,050.00 | 0.03220  | 8,050.00    |
| 06418NDK<br>06418NDK5 | BANK OF NOVA SCOTIA<br>YCD FRN 11/10/2025 | 25,000,000.000 | 25,000,000.00  | 100.0384 | 25,009,600.00 | 0.03840  | 9,600.00    |
| 06741FW3<br>06741FW37 | BARCLAYS US CCP<br>CP 09/03/2025          | 25,000,000.000 | 24,620,659.57  | 98.4565  | 24,614,125.00 | -0.02654 | -6,534.57   |
| 07260AUU<br>07260AUU9 | BAY SQUARE FUNDING<br>CP 07/28/2025       | 25,000,000.000 | 24,731,110.99  | 98.9051  | 24,726,275.00 | -0.01955 | -4,835.99   |
| 10902ET2<br>10902ET23 | BRIGANTINE FUNDING<br>CP 06/02/2025       | 25,000,000.000 | 24,901,111.09  | 99.5956  | 24,898,900.00 | -0.00888 | -2,211.09   |
| 10924HU8<br>10924HU85 | BRIGHTHOUSE FIN ST<br>CP 07/08/2025       | 25,000,000.000 | 24,788,444.37  | 99.1526  | 24,788,150.00 | -0.00119 | -294.37     |
| 10924HWR<br>10924HWR1 | BRIGHTHOUSE FIN ST<br>CP 09/25/2025       | 25,000,000.000 | 24,550,833.28  | 98.1707  | 24,542,675.00 | -0.03323 | -8,158.28   |
| 11042LSN<br>11042LSN1 | BRITANNIA FUNDING CO<br>CP 05/22/2025     | 25,000,000.000 | 24,933,208.32  | 99.7317  | 24,932,925.00 | -0.00114 | -283.32     |

## Amortized Cost vs. Market Value Analysis Report

Fund ID: CORE

Fund Name: COLORADO CORE

Based on Current Data &amp; Mfact date of 4/30/2025

| Ticker                | Security Description                      | Par Value      | Amortized Cost | Price    | Market Value  | % Diff.  | Value Diff. |
|-----------------------|-------------------------------------------|----------------|----------------|----------|---------------|----------|-------------|
| 11070JUE<br>11070JUE8 | BRITISH COLUMBIA<br>CP 07/14/2025         | 15,000,000.000 | 14,864,333.32  | 99.0948  | 14,864,220.00 | -0.00076 | -113.32     |
| 11070JUN<br>11070JUN8 | BRITISH COLUMBIA<br>CP 07/22/2025         | 50,000,000.000 | 49,490,916.61  | 98.9989  | 49,499,450.00 | 0.01724  | 8,533.39    |
| 11070JV6<br>11070JV64 | BRITISH COLUMBIA<br>CP 08/06/2025         | 26,500,000.000 | 26,186,541.73  | 98.8218  | 26,187,777.00 | 0.00472  | 1,235.27    |
| 13606K5N<br>13606K5N2 | CA IMPERIAL BK COMM<br>YCD FRN 07/11/2025 | 25,000,000.000 | 25,000,000.00  | 100.0505 | 25,012,625.00 | 0.05050  | 12,625.00   |
| 13608CQL<br>13608CQL9 | CA IMPERIAL BK COMM<br>INT CP 06/05/2025  | 25,000,000.000 | 25,000,000.00  | 100.0253 | 25,006,325.00 | 0.02530  | 6,325.00    |
| 13609ABK<br>13609ABK0 | CANADIAN IMPERIAL<br>INT CP 11/04/2025    | 25,000,000.000 | 25,000,000.00  | 100.0189 | 25,004,725.00 | 0.01890  | 4,725.00    |
| 16115VU2<br>16115VU23 | CHARTA LLC<br>CP 07/02/2025               | 25,000,000.000 | 24,807,111.10  | 99.2298  | 24,807,450.00 | 0.00137  | 338.90      |
| 16538KSL<br>16538KSL7 | CHESHAM SERIES 5<br>CP 05/20/2025         | 45,000,000.000 | 44,891,937.49  | 99.7572  | 44,890,740.00 | -0.00267 | -1,197.49   |
| 16538KU3<br>16538KU34 | CHESHAM SERIES 5<br>CP 07/03/2025         | 25,000,000.000 | 24,807,062.50  | 99.2175  | 24,804,375.00 | -0.01083 | -2,687.50   |

## Amortized Cost vs. Market Value Analysis Report

Fund ID: CORE

Fund Name: COLORADO CORE

Based on Current Data &amp; Mfact date of 4/30/2025

| Ticker                | Security Description                      | Par Value      | Amortized Cost | Price    | Market Value  | % Diff.  | Value Diff. |
|-----------------------|-------------------------------------------|----------------|----------------|----------|---------------|----------|-------------|
| 17277AUU<br>17277AUU9 | CISCO SYSTEMS INC<br>CP 07/28/2025        | 25,000,000.000 | 24,737,833.25  | 98.9392  | 24,734,800.00 | -0.01226 | -3,033.25   |
| 17277AV4<br>17277AV46 | CISCO SYSTEMS INC<br>CP 08/04/2025        | 15,000,000.000 | 14,830,187.45  | 98.8563  | 14,828,445.00 | -0.01175 | -1,742.45   |
| 19423RK4<br>19423RK40 | COLLAT COMM PAPER V<br>CALL CP 11/20/2025 | 25,000,000.000 | 25,000,000.00  | 99.9491  | 24,987,275.00 | -0.05090 | -12,725.00  |
| 20272A6V<br>20272A6V3 | COMMONWEALTH BANK AU<br>INT CP 09/26/2025 | 25,000,000.000 | 25,000,000.00  | 100.0368 | 25,009,200.00 | 0.03680  | 9,200.00    |
| 20272A6X<br>20272A6X9 | COMMONWEALTH BANK AU<br>INT CP 09/29/2025 | 25,000,000.000 | 25,000,000.00  | 100.0356 | 25,008,900.00 | 0.03560  | 8,900.00    |
| 20632KT9<br>20632KT90 | CONCORD MINUTEMEN<br>CP 06/09/2025        | 25,000,000.000 | 24,880,833.37  | 99.5059  | 24,876,475.00 | -0.01752 | -4,358.37   |
| 20634PCN<br>20634PCN4 | CONCORD MINUTEMEN<br>CALL CP 07/25/2025   | 50,000,000.000 | 50,000,000.00  | 100.0118 | 50,005,900.00 | 0.01180  | 5,900.00    |
| 22532XWZ<br>22532XWZ7 | CREDIT AGRICOLE CIB<br>YCD FRN 08/01/2025 | 25,000,000.000 | 25,000,000.00  | 100.0987 | 25,024,675.00 | 0.09870  | 24,675.00   |
| 22532XXF<br>22532XXF0 | CREDIT AGRICOLE CIB<br>YCD FRN 08/28/2025 | 25,000,000.000 | 25,000,000.00  | 100.1222 | 25,030,550.00 | 0.12220  | 30,550.00   |

## Amortized Cost vs. Market Value Analysis Report

Fund ID: CORE

Fund Name: COLORADO CORE

Based on Current Data &amp; Mfact date of 4/30/2025

| Ticker                | Security Description                  | Par Value      | Amortized Cost | Price    | Market Value  | % Diff.  | Value Diff. |
|-----------------------|---------------------------------------|----------------|----------------|----------|---------------|----------|-------------|
| 2332K0VT<br>2332K0VT6 | DNB BANK ASA<br>CP 08/27/2025         | 25,000,000.000 | 24,647,638.89  | 98.5762  | 24,644,050.00 | -0.01456 | -3,588.89   |
| 2332K0WN<br>2332K0WN8 | DNB BANK ASA<br>CP 09/22/2025         | 30,200,000.000 | 29,691,431.92  | 98.2708  | 29,677,781.60 | -0.04597 | -13,650.32  |
| 25213BV1<br>25213BV10 | DEXIA SA<br>CP 08/01/2025             | 25,000,000.000 | 24,720,486.11  | 98.8619  | 24,715,475.00 | -0.02027 | -5,011.11   |
| 29261MUH<br>29261MUH5 | ENDEAVOUR FUNDING CO<br>CP 07/17/2025 | 25,000,000.000 | 24,763,652.73  | 99.0410  | 24,760,250.00 | -0.01374 | -3,402.73   |
| 31846V33<br>31846V336 | FIRST AMERICAN GOVT<br>MMF FGXXX      | 1,152,653.810  | 1,152,653.81   | 100.0000 | 1,152,653.81  | 0.00000  | 0.00        |
| 37828VUQ<br>37828VUQ4 | GLENCOVE FUNDING LLC<br>CP 07/24/2025 | 25,000,000.000 | 24,742,166.59  | 98.9591  | 24,739,775.00 | -0.00967 | -2,391.59   |
| 38141W27<br>38141W273 | GOLDMAN SACHS FIN SQ<br>MMF FGTX      | 9,277,411.030  | 9,277,411.03   | 100.0000 | 9,277,411.03  | 0.00000  | 0.00        |
| 40446CTP<br>40446CTP6 | HQLA FDG LLC HQHURA<br>CP 06/23/2025  | 25,000,000.000 | 24,834,375.00  | 99.3229  | 24,830,725.00 | -0.01470 | -3,650.00   |
| 46221TT6<br>46221TT69 | IONIC FUNDING LLC<br>CP 06/06/2025    | 51,000,000.000 | 50,771,520.00  | 99.5453  | 50,768,103.00 | -0.00673 | -3,417.00   |

## Amortized Cost vs. Market Value Analysis Report

Fund ID: CORE

Fund Name: COLORADO CORE

Based on Current Data &amp; Mfact date of 4/30/2025

| Ticker                | Security Description                     | Par Value      | Amortized Cost | Price    | Market Value  | % Diff.  | Value Diff. |
|-----------------------|------------------------------------------|----------------|----------------|----------|---------------|----------|-------------|
| 46224KS9<br>46224KS90 | IONIC FUNDING LLC<br>CP 05/09/2025       | 25,000,000.000 | 24,975,388.87  | 99.8898  | 24,972,450.00 | -0.01177 | -2,938.87   |
| 47816FU9<br>47816FU90 | JOHNSON & JOHNSON<br>CP 07/09/2025       | 25,000,000.000 | 24,795,395.83  | 99.1594  | 24,789,850.00 | -0.02237 | -5,545.83   |
| 48207KCX<br>48207KCX1 | JUPITER SEC CO LLC<br>CALL CP 09/16/2025 | 25,000,000.000 | 25,000,000.00  | 99.9840  | 24,996,000.00 | -0.01600 | -4,000.00   |
| 48606956<br>48606956  | US BANK NA CP<br>CP 08/01/2025           | 11,480,365.010 | 11,480,365.01  | 100.0000 | 11,480,365.01 | 0.00000  | 0.00        |
| 53127TX1<br>53127TX16 | LIBERTY STREET FDG<br>CP 10/01/2025      | 25,000,000.000 | 24,542,062.37  | 98.1520  | 24,538,000.00 | -0.01655 | -4,062.37   |
| 53619XU2<br>53619XU23 | LION BAY FUNDING LLC<br>CP 07/02/2025    | 26,000,000.000 | 25,802,530.00  | 99.2316  | 25,800,216.00 | -0.00897 | -2,314.00   |
| 53944QWF<br>53944QWF3 | LMA AMERICAS LLC<br>CP 09/15/2025        | 25,000,000.000 | 24,591,854.04  | 98.3264  | 24,581,600.00 | -0.04170 | -10,254.04  |
| 59157TUF<br>59157TUF8 | METLIFE SHORT TERM<br>CP 07/15/2025      | 25,000,000.000 | 24,770,833.17  | 99.0946  | 24,773,650.00 | 0.01137  | 2,816.83    |
| 63254GS4<br>63254GS48 | NATL AUSTRALIA BANK<br>INT CP 04/02/2026 | 50,000,000.000 | 50,000,000.00  | 99.9271  | 49,963,550.00 | -0.07290 | -36,450.00  |

## Amortized Cost vs. Market Value Analysis Report

Fund ID: CORE

Fund Name: COLORADO CORE

Based on Current Data &amp; Mfact date of 4/30/2025

| Ticker                | Security Description                      | Par Value      | Amortized Cost | Price    | Market Value  | % Diff.  | Value Diff. |
|-----------------------|-------------------------------------------|----------------|----------------|----------|---------------|----------|-------------|
| 63307LYD<br>63307LYD7 | NATL BANK OF CANADA<br>CP 11/13/2025      | 25,000,000.000 | 24,403,833.27  | 97.6690  | 24,417,250.00 | 0.05498  | 13,416.73   |
| 63307NMC<br>63307NMC8 | NATL BANK OF CANADA<br>INT CP 11/03/2025  | 50,000,000.000 | 50,000,000.00  | 100.0247 | 50,012,350.00 | 0.02470  | 12,350.00   |
| 65558WJB<br>65558WJB5 | NORDEA BANK ABP NY<br>YCD FRN 04/08/2026  | 25,000,000.000 | 25,000,000.00  | 99.9928  | 24,998,200.00 | -0.00720 | -1,800.00   |
| 69034ATC<br>69034ATC6 | OVERSEA-CHINESE BK<br>CP 06/12/2025       | 25,000,000.000 | 24,873,125.00  | 99.4678  | 24,866,950.00 | -0.02483 | -6,175.00   |
| 70018RAW<br>70018RAW3 | PARK AVE COLL NOTES<br>CALL CP 01/21/2026 | 50,000,000.000 | 50,000,000.00  | 100.0042 | 50,002,100.00 | 0.00420  | 2,100.00    |
| 73044BDQ<br>73044BDQ0 | PODIUM FUNDING TRUST<br>INT CP 11/17/2025 | 50,000,000.000 | 50,000,000.00  | 99.9516  | 49,975,800.00 | -0.04840 | -24,200.00  |
| 74625TYH<br>74625TYH3 | PURE GROVE FUNDING<br>CP 11/17/2025       | 25,000,000.000 | 24,383,333.33  | 97.6003  | 24,400,075.00 | 0.06866  | 16,741.67   |
| 74625TYL<br>74625TYL4 | PURE GROVE FUNDING<br>CP 11/20/2025       | 25,000,000.000 | 24,374,083.29  | 97.5679  | 24,391,975.00 | 0.07340  | 17,891.71   |
| 76582JVC<br>76582JVC5 | RIDGEFIELD FUNDING<br>CP 08/12/2025       | 25,000,000.000 | 24,685,277.67  | 98.7270  | 24,681,750.00 | -0.01429 | -3,527.67   |

## Amortized Cost vs. Market Value Analysis Report

Fund ID: CORE

Fund Name: COLORADO CORE

Based on Current Data &amp; Mfact date of 4/30/2025

| Ticker                | Security Description                       | Par Value       | Amortized Cost | Price    | Market Value   | % Diff.  | Value Diff. |
|-----------------------|--------------------------------------------|-----------------|----------------|----------|----------------|----------|-------------|
| 76582JWC<br>76582JWC4 | RIDGEFIELD FUNDING<br>CP 09/12/2025        | 25,000,000.000  | 24,589,625.00  | 98.3763  | 24,594,075.00  | 0.01810  | 4,450.00    |
| 78014XNG<br>78014XNG8 | ROYAL BANK OF CANADA<br>INT CP 08/28/2025  | 25,000,000.000  | 25,000,000.00  | 100.0368 | 25,009,200.00  | 0.03680  | 9,200.00    |
| 78014XNX<br>78014XNX1 | ROYAL BANK OF CANADA<br>INT CP 10/16/2025  | 25,000,000.000  | 25,000,000.00  | 100.0331 | 25,008,275.00  | 0.03310  | 8,275.00    |
| 83050WNA<br>83050WNA8 | SKANDINAV ENSKILDA<br>INT CP 10/06/2025    | 50,000,000.000  | 50,000,000.00  | 100.0293 | 50,014,650.00  | 0.02930  | 14,650.00   |
| 83050WQU<br>83050WQU1 | SKANDINAV ENSKILDA<br>INT CP 04/27/2026    | 25,000,000.000  | 25,000,000.00  | 99.9821  | 24,995,525.00  | -0.01790 | -4,475.00   |
| 84621975<br>846219758 | CSAFE CASH<br>LGIP                         | 600,450,672.710 | 600,450,672.71 | 100.0000 | 600,450,672.71 | 0.00000  | 0.00        |
| 86564KAN<br>86564KAN2 | SUMITOMO MITSUI BANK<br>INT CP 11/12/2025  | 25,000,000.000  | 25,000,000.00  | 100.0128 | 25,003,200.00  | 0.01280  | 3,200.00    |
| 86564P2H<br>86564P2H3 | SUMITOMO MITSUI TRST<br>YCD FRN 01/12/2026 | 25,000,000.000  | 25,000,000.00  | 99.9818  | 24,995,450.00  | -0.01820 | -4,550.00   |
| 86564P3X<br>86564P3X7 | SUMITOMO MITSUI TRST<br>YCD FRN 02/17/2026 | 25,000,000.000  | 25,000,000.00  | 99.9521  | 24,988,025.00  | -0.04790 | -11,975.00  |

## Amortized Cost vs. Market Value Analysis Report

Fund ID: CORE

Fund Name: COLORADO CORE

Based on Current Data &amp; Mfact date of 4/30/2025

| Ticker                | Security Description                       | Par Value      | Amortized Cost | Price    | Market Value  | % Diff.  | Value Diff. |
|-----------------------|--------------------------------------------|----------------|----------------|----------|---------------|----------|-------------|
| 86564PZ2<br>86564PZ20 | SUMITOMO MITSUI TRST<br>YCD FRN 12/17/2025 | 25,000,000.000 | 25,000,000.00  | 99.9965  | 24,999,125.00 | -0.00350 | -875.00     |
| 86565GEM<br>86565GEM8 | SUMITOMO MITSUI BANK<br>YCD FRN 09/04/2025 | 50,000,000.000 | 50,000,000.00  | 100.0489 | 50,024,450.00 | 0.04890  | 24,450.00   |
| 86960LKJ<br>86960LKJ8 | SVENSKA HANDELSBANKE<br>INT CP 09/09/2025  | 25,000,000.000 | 25,000,000.00  | 100.0357 | 25,008,925.00 | 0.03570  | 8,925.00    |
| 86960LLP<br>86960LLP3 | SVENSKA HANDELSBANKE<br>INT CP 01/09/2026  | 25,000,000.000 | 25,000,000.00  | 99.9862  | 24,996,550.00 | -0.01380 | -3,450.00   |
| 86960LLU<br>86960LLU2 | SVENSKA HANDELSBANKE<br>INT CP 01/23/2026  | 25,000,000.000 | 25,000,000.00  | 99.9934  | 24,998,350.00 | -0.00660 | -1,650.00   |
| 89115BXR<br>89115BXR6 | TORONTO DOMINION BK<br>YCD FRN 09/19/2025  | 50,000,000.000 | 50,000,000.00  | 100.0602 | 50,030,100.00 | 0.06020  | 30,100.00   |
| 89115D6U<br>89115D6U5 | TORONTO DOMINION BK<br>YCD FRN 04/22/2026  | 25,000,000.000 | 25,000,000.00  | 100.0302 | 25,007,550.00 | 0.03020  | 7,550.00    |
| 89115DSJ<br>89115DSJ6 | TORONTO DOMINION BK<br>YCD FRN 05/20/2025  | 25,000,000.000 | 25,000,000.00  | 100.0132 | 25,003,300.00 | 0.01320  | 3,300.00    |
| 92512LVB<br>92512LVB4 | VERSAILLES COM PAPER<br>CP 08/11/2025      | 25,000,000.000 | 24,686,916.56  | 98.7393  | 24,684,825.00 | -0.00847 | -2,091.56   |

Amortized Cost vs. Market Value Analysis Report

Fund ID: CORE  
Fund Name: COLORADO CORE  
Based on Current Data & Mfact date of 4/30/2025

| Ticker                | Security Description                      | Par Value      | Amortized Cost   | Price    | Market Value     | % Diff. | Value Diff. |
|-----------------------|-------------------------------------------|----------------|------------------|----------|------------------|---------|-------------|
| 93930N3A<br>93930N3A5 | WASHINGTON MORGAN<br>CALL CP 07/11/2025   | 25,000,000.000 | 25,000,000.00    | 100.0003 | 25,000,075.00    | 0.00030 | 75.00       |
| 9612C45V<br>9612C45V9 | WESTPAC BANKING CORP<br>INT CP 09/04/2025 | 25,000,000.000 | 25,000,000.00    | 100.0339 | 25,008,475.00    | 0.03390 | 8,475.00    |
| 9612C47E<br>9612C47E5 | WESTPAC BANKING CORP<br>INT CP 04/10/2026 | 25,000,000.000 | 25,000,000.00    | 100.0176 | 25,004,400.00    | 0.01760 | 4,400.00    |
|                       |                                           |                | 2,918,790,376.23 |          | 2,918,817,747.33 | 0.00094 | 27,371.10   |

NAV Date: 4/30/2025

Outstanding Shares: 1,462,954,533.315

Net Assets: 2,925,909,066.64

Net Assets Less Amortized Cost: 7,118,690.41

Price Per Share @ Market: 2.000018709

Price Per Share @ Market Rounded: 2.00

SHADOW NAV