

## Amortized Cost vs. Market Value Analysis Report

Fund ID: CSAFE

Fund Name: COLORADO SURPLUS ASSET FUND TRUST

Based on Current Data &amp; Mfact date of 3/31/2022

| Ticker                | Security Description                       | Par Value      | Amortized Cost | Price    | Market Value  | % Diff.  | Value Diff. |
|-----------------------|--|----------------|----------------|----------|---------------|----------|-------------|
| 01627EAH<br>01627EAH3 | ALINGHI FUNDING LLC<br>CALL CP 06/15/2022  | 25,000,000.000 | 24,963,541.67  | 99.8022  | 24,950,550.00 | -0.05204 | -12,991.67  |
| 02089XQY<br>02089XQY6 | ALPINE SEC LLC<br>CALL CP 08/05/2022       | 25,000,000.000 | 25,000,000.00  | 99.9147  | 24,978,675.00 | -0.08530 | -21,325.00  |
| 0347M3D6<br>0347M3D68 | ANGLESEA FUNDING LLC<br>CP 04/06/2022      | 25,000,000.000 | 24,998,784.72  | 99.9947  | 24,998,675.00 | -0.00044 | -109.72     |
| 0347M5ZZ<br>0347M5ZZ5 | ANGLESEA FUNDING LLC<br>CALL CP 05/09/2022 | 75,000,000.000 | 75,000,000.00  | 100.0000 | 75,000,000.00 | 0.00000  | 0.00        |
| 04821UD4<br>04821UD41 | ATLANTIC ASSET SEC<br>CP 04/04/2022        | 25,000,000.000 | 24,999,333.33  | 99.9970  | 24,999,250.00 | -0.00033 | -83.33      |
| 04821UDB<br>04821UDB5 | ATLANTIC ASSET SEC<br>CP 04/11/2022        | 25,000,000.000 | 24,995,763.89  | 99.9893  | 24,997,325.00 | 0.00625  | 1,561.11    |
| 04821UDK<br>04821UDK5 | ATLANTIC ASSET SEC<br>CP 04/19/2022        | 8,000,000.000  | 7,997,320.00   | 99.9768  | 7,998,144.00  | 0.01030  | 824.00      |
| 05253CE2<br>05253CE28 | AUST & NZ BANKING<br>CP 05/02/2022         | 25,000,000.000 | 24,988,590.28  | 99.9585  | 24,989,625.00 | 0.00414  | 1,034.72    |
| 05253CES<br>05253CES1 | AUST & NZ BANKING<br>CP 05/26/2022         | 25,000,000.000 | 24,971,354.16  | 99.8950  | 24,973,750.00 | 0.00959  | 2,395.84    |

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|-----------------------|--|----------------|----------------|----------|---------------|----------|-------------|
| 05253CKD<br>05253CKD7 | AUST & NZ BANKING<br>CP 10/13/2022         | 5,250,000.000  | 5,208,765.62   | 99.1616  | 5,205,984.00  | -0.05340 | -2,781.62   |
| 05253CLF<br>05253CLF1 | AUST & NZ BANKING<br>CP 11/15/2022         | 9,500,000.000  | 9,403,733.33   | 98.9555  | 9,400,772.50  | -0.03149 | -2,960.83   |
| 06367CL6<br>06367CL62 | BANK OF MONTREAL<br>YCD FRN 09/09/2022     | 25,000,000.000 | 25,000,000.00  | 99.8735  | 24,968,375.00 | -0.12650 | -31,625.00  |
| 06367CTH<br>06367CTH0 | BANK OF MONTREAL CHI<br>YCD FRN 12/21/2022 | 25,000,000.000 | 25,000,000.00  | 100.1262 | 25,031,550.00 | 0.12620  | 31,550.00   |
| 06373LAW<br>06373LAW9 | BANK OF MONTREAL<br>INT CP 02/10/2023      | 25,000,000.000 | 25,000,000.00  | 99.8417  | 24,960,425.00 | -0.15830 | -39,575.00  |
| 06417MPU<br>06417MPU3 | BANK OF NOVA SCOTIA<br>YCD FRN 05/19/2022  | 50,000,000.000 | 49,999,999.92  | 99.9903  | 49,995,150.00 | -0.00970 | -4,849.92   |
| 06742XY8<br>06742XY84 | BARCLAYS BANK US CCP<br>CP 04/06/2022      | 25,000,000.000 | 24,998,750.00  | 99.9949  | 24,998,725.00 | -0.00010 | -25.00      |
| 08224MD1<br>08224MD19 | BENNINGTON STARK CAP<br>CP 04/01/2022      | 25,000,000.000 | 25,000,000.00  | 99.9991  | 24,999,775.00 | -0.00090 | -225.00     |
| 08224TAX<br>08224TAX7 | BENNINGTON STARK CAP<br>CALL CP 05/05/2022 | 25,000,000.000 | 24,999,527.89  | 99.9725  | 24,993,125.00 | -0.02561 | -6,402.89   |

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|-----------------------|--|----------------|----------------|----------|---------------|----------|-------------|
| 09248U70<br>09248U700 | BLACKROCK LIQ FED FD<br>INST MMF TFDXX | 91,115,364.760 | 91,115,364.76  | 100.0000 | 91,115,364.76 | 0.00000  | 0.00        |
| 10924JD4<br>10924JD49 | BRIGHTHOUSE FIN ST<br>CP 04/04/2022    | 19,000,000.000 | 18,999,319.17  | 99.9964  | 18,999,316.00 | -0.00002 | -3.17       |
| 10924JDJ<br>10924JDJ6 | BRIGHTHOUSE FIN ST<br>CP 04/18/2022    | 37,000,000.000 | 36,989,450.56  | 99.9818  | 36,993,266.00 | 0.01031  | 3,815.44    |
| 10924JDS<br>10924JDS6 | BRIGHTHOUSE FIN ST<br>CP 04/26/2022    | 6,350,000.000  | 6,347,927.43   | 99.9697  | 6,348,075.95  | 0.00234  | 148.52      |
| 10924JFA<br>10924JFA3 | BRIGHTHOUSE FIN ST<br>CP 06/10/2022    | 25,000,000.000 | 24,955,763.89  | 99.8470  | 24,961,750.00 | 0.02399  | 5,986.11    |
| 11042MDK<br>11042MDK1 | BRITANNIA FUNDING CO<br>CP 04/19/2022  | 5,000,000.000  | 4,998,950.00   | 99.9760  | 4,998,800.00  | -0.00300 | -150.00     |
| 11042MDR<br>11042MDR6 | BRITANNIA FUNDING CO<br>CP 04/25/2022  | 25,000,000.000 | 24,990,166.66  | 99.9617  | 24,990,425.00 | 0.00103  | 258.34      |
| 12509TF2<br>12509TF28 | CDP FINANCIAL INC<br>CP 06/02/2022     | 50,000,000.000 | 49,940,798.61  | 99.8829  | 49,941,450.00 | 0.00130  | 651.39      |
| 12509TF6<br>12509TF69 | CDP FINANCIAL INC<br>CP 06/06/2022     | 25,000,000.000 | 24,961,041.67  | 99.8682  | 24,967,050.00 | 0.02407  | 6,008.33    |

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|-----------------------|---|----------------|----------------|----------|---------------|----------|-------------|
| 13606CSL<br>13606CSL9 | CA IMPERIAL BK COMM<br>YCD FRN 05/05/2022 | 50,000,000.000 | 50,000,000.00  | 100.0036 | 50,001,800.00 | 0.00360  | 1,800.00    |
| 13606CVG<br>13606CVG6 | CA IMPERIAL BK COMM<br>YCD FRN 09/09/2022 | 25,000,000.000 | 25,000,000.00  | 99.9200  | 24,980,000.00 | -0.08000 | -20,000.00  |
| 13606KER<br>13606KER3 | CA IMPERIAL BK COMM<br>YCD FRN 09/09/2022 | 25,000,000.000 | 25,000,000.00  | 100.1402 | 25,035,050.00 | 0.14020  | 35,050.00   |
| 16537BD1<br>16537BD18 | CHESHAM SERIES 1<br>CP 04/01/2022         | 25,000,000.000 | 25,000,000.00  | 99.9991  | 24,999,775.00 | -0.00090 | -225.00     |
| 16537JD1<br>16537JD11 | CHESHAM SERIES 3<br>CP 04/01/2022         | 20,000,000.000 | 20,000,000.00  | 99.9991  | 19,999,820.00 | -0.00090 | -180.00     |
| 16537YAF<br>16537YAF0 | CHESHAM SERIES 4<br>INT CP 07/25/2022     | 25,000,000.000 | 25,000,000.00  | 99.9286  | 24,982,150.00 | -0.07140 | -17,850.00  |
| 19423KG1<br>19423KG16 | COLLAT CP FLEX CO<br>CP 07/01/2022        | 25,000,000.000 | 24,954,500.00  | 99.7263  | 24,931,575.00 | -0.09187 | -22,925.00  |
| 19424JGC<br>19424JGC4 | COLLAT COMM PAPER V<br>CP 07/12/2022      | 25,000,000.000 | 24,915,000.00  | 99.6756  | 24,918,900.00 | 0.01565  | 3,900.00    |
| 19424JGD<br>19424JGD2 | COLLAT COMM PAPER V<br>CP 07/13/2022      | 25,000,000.000 | 24,935,625.00  | 99.6710  | 24,917,750.00 | -0.07168 | -17,875.00  |

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|-----------------------|---|----------------|----------------|---------|---------------|----------|-------------|
| 19767DD6<br>19767DD68 | COLUMBIA FUNDING CO<br>CP 04/06/2022      | 25,000,000.000 | 24,999,409.72  | 99.9947 | 24,998,675.00 | -0.00294 | -734.72     |
| 20272AV8<br>20272AV86 | COMMONWEALTH BANK AU<br>INT CP 02/24/2023 | 25,000,000.000 | 25,000,000.00  | 99.9543 | 24,988,575.00 | -0.04570 | -11,425.00  |
| 20272ED6<br>20272ED62 | COMMONWEALTH BK AUST<br>CP 04/06/2022     | 25,000,000.000 | 24,999,479.17  | 99.9950 | 24,998,750.00 | -0.00292 | -729.17     |
| 20272EKE<br>20272EKE7 | COMMONWEALTH BK AUST<br>CP 10/14/2022     | 25,000,000.000 | 24,963,250.00  | 99.2295 | 24,807,375.00 | -0.62442 | -155,875.00 |
| 22845AD3<br>22845AD31 | CROWN POINT CAPITAL<br>CALL CP 07/01/2022 | 25,000,000.000 | 25,000,000.00  | 99.8544 | 24,963,600.00 | -0.14560 | -36,400.00  |
| 22845AE8<br>22845AE89 | CROWN POINT CAPITAL<br>CALL CP 07/05/2022 | 25,000,000.000 | 25,000,000.00  | 99.8242 | 24,956,050.00 | -0.17580 | -43,950.00  |
| 2332K1G6<br>2332K1G61 | DNB BANK ASA<br>CP 07/06/2022             | 15,000,000.000 | 14,986,000.00  | 99.8057 | 14,970,855.00 | -0.10106 | -15,145.00  |
| 24023HD4<br>24023HD44 | DCAT LLC<br>CP 04/04/2022                 | 5,000,000.000  | 4,999,862.50   | 99.9963 | 4,999,815.00  | -0.00095 | -47.50      |
| 24023HD7<br>24023HD77 | DCAT LLC<br>CP 04/07/2022                 | 25,000,000.000 | 24,998,083.33  | 99.9934 | 24,998,350.00 | 0.00107  | 266.67      |

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|-----------------------|---|----------------|----------------|----------|---------------|----------|-------------|
| 25215WGL<br>25215WGL5 | DEXIA CREDIT LOCAL<br>CP 07/20/2022         | 25,000,000.000 | 24,921,319.45  | 99.6787  | 24,919,675.00 | -0.00660 | -1,644.45   |
| 31846V33<br>31846V336 | FIRST AMERICAN FUNDS<br>GOVT MMF FGXXX      | 2,412,841.340  | 2,412,841.34   | 100.0000 | 2,412,841.34  | 0.00000  | 0.00        |
| 37828XDB<br>37828XDB2 | GLENCOVE FUNDING LLC<br>CP 04/11/2022       | 17,000,000.000 | 16,998,016.67  | 99.9893  | 16,998,181.00 | 0.00097  | 164.33      |
| 37828XDK<br>37828XDK2 | GLENCOVE FUNDING LLC<br>CP 04/19/2022       | 15,000,000.000 | 14,995,950.00  | 99.9768  | 14,996,520.00 | 0.00380  | 570.00      |
| 37828XEG<br>37828XEG0 | GLENCOVE FUNDING LLC<br>CP 05/16/2022       | 1,000,000.000  | 999,000.00     | 99.9097  | 999,097.00    | 0.00971  | 97.00       |
| 37828XES<br>37828XES4 | GLENCOVE FUNDING LLC<br>CP 05/26/2022       | 25,000,000.000 | 24,967,534.72  | 99.8798  | 24,969,950.00 | 0.00967  | 2,415.28    |
| 37828XF1<br>37828XF12 | GLENCOVE FUNDING LLC<br>CP 06/01/2022       | 15,000,000.000 | 14,978,395.83  | 99.8598  | 14,978,970.00 | 0.00383  | 574.17      |
| 38141W27<br>38141W273 | GOLDMAN SACHS FIN SQ<br>GOV'T INST MMF FGTX | 94,455,436.160 | 94,455,436.16  | 100.0000 | 94,455,436.16 | 0.00000  | 0.00        |
| 38150UD1<br>38150UD16 | GOLDMAN SACHS INTL<br>CP 04/01/2022         | 25,000,000.000 | 25,000,000.00  | 99.9992  | 24,999,800.00 | -0.00080 | -200.00     |

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|-----------------------|--|----------------|----------------|----------|---------------|----------|-------------|
| 39014GAL<br>39014GAL0 | GREAT BEAR FUNDING<br>CALL CP 10/24/2022 | 25,000,000.000 | 25,000,000.00  | 99.8186  | 24,954,650.00 | -0.18140 | -45,350.00  |
| 39014JD5<br>39014JD56 | GREAT BEAR FUNDING<br>CP 04/05/2022      | 21,000,000.000 | 20,999,206.67  | 99.9956  | 20,999,076.00 | -0.00062 | -130.67     |
| 40060XDR<br>40060XDR8 | GTA FUNDING LLC<br>CP 04/25/2022         | 15,000,000.000 | 14,995,000.00  | 99.9634  | 14,994,510.00 | -0.00327 | -490.00     |
| 40588MD4<br>40588MD46 | HALKIN FINANCE LLC<br>CP 04/04/2022      | 50,000,000.000 | 49,998,541.67  | 99.9965  | 49,998,250.00 | -0.00058 | -291.67     |
| 40588ME2<br>40588ME29 | HALKIN FINANCE LLC<br>CP 05/02/2022      | 25,000,000.000 | 24,988,805.56  | 99.9455  | 24,986,375.00 | -0.00973 | -2,430.56   |
| 40588ME4<br>40588ME45 | HALKIN FINANCE LLC<br>CP 05/04/2022      | 18,000,000.000 | 17,991,255.00  | 99.9408  | 17,989,344.00 | -0.01062 | -1,911.00   |
| 45779QD1<br>45779QD11 | INSTIT SECD FNDG LLC<br>CP 04/01/2022    | 25,000,000.000 | 25,000,000.00  | 99.9990  | 24,999,750.00 | -0.00100 | -250.00     |
| 45779QD6<br>45779QD60 | INSTIT SECD FNDG LLC<br>CP 04/06/2022    | 25,000,000.000 | 24,998,611.11  | 99.9933  | 24,998,325.00 | -0.00114 | -286.11     |
| 48606273<br>486062734 | US BANK NA CP SWEEP<br>CP 06/01/2022     | 343,042.760    | 343,042.76     | 100.0000 | 343,042.76    | 0.00000  | 0.00        |

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| 52468KDC<br>52468KDC2 | LEGACY CAPITAL LLC<br>CP 04/12/2022 | 25,000,000.000 | 24,996,791.67  | 99.9881 | 24,997,025.00 | 0.00093  | 233.33      |
| 52468KF9<br>52468KF97 | LEGACY CAPITAL LLC<br>CP 06/09/2022 | 25,000,000.000 | 24,952,083.33  | 99.8308 | 24,957,700.00 | 0.02251  | 5,616.67    |
| 53262RD5<br>53262RD58 | LIME FUNDING LLC<br>CP 04/05/2022   | 12,440,000.000 | 12,439,295.07  | 99.9956 | 12,439,452.64 | 0.00127  | 157.57      |
| 53262RD6<br>53262RD66 | LIME FUNDING LLC<br>CP 04/06/2022   | 25,000,000.000 | 24,999,131.94  | 99.9947 | 24,998,675.00 | -0.00183 | -456.94     |
| 53262RD7<br>53262RD74 | LIME FUNDING LLC<br>CP 04/07/2022   | 23,068,000.000 | 23,066,961.94  | 99.9938 | 23,066,569.78 | -0.00170 | -392.16     |
| 53262RE4<br>53262RE40 | LIME FUNDING LLC<br>CP 05/04/2022   | 20,027,000.000 | 20,015,067.25  | 99.9403 | 20,015,043.88 | -0.00012 | -23.37      |
| 53944RDL<br>53944RDL9 | LMA AMERICAS LLC<br>CP 04/20/2022   | 25,000,000.000 | 24,994,194.44  | 99.9726 | 24,993,150.00 | -0.00418 | -1,044.44   |
| 53944REC<br>53944REC8 | LMA AMERICAS LLC<br>CP 05/12/2022   | 18,650,000.000 | 18,643,203.11  | 99.9207 | 18,635,210.55 | -0.04287 | -7,992.56   |
| 53944RED<br>53944RED6 | LMA AMERICAS LLC<br>CP 05/13/2022   | 10,000,000.000 | 9,995,800.00   | 99.9179 | 9,991,790.00  | -0.04012 | -4,010.00   |



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| 55607LD6<br>55607LD68 | MACQUARIE BANK LTD<br>CP 04/06/2022     | 25,000,000.000 | 24,999,409.72  | 99.9940  | 24,998,500.00 | -0.00364 | -909.72     |
| 55607LF1<br>55607LF17 | MACQUARIE BANK LTD<br>CP 06/01/2022     | 7,000,000.000  | 6,989,206.39   | 99.8629  | 6,990,403.00  | 0.01712  | 1,196.61    |
| 55607NLK<br>55607NLK4 | MACQUARIE BANK LTD<br>INT CP 09/22/2022 | 25,000,000.000 | 25,000,000.00  | 100.0689 | 25,017,225.00 | 0.06890  | 17,225.00   |
| 56274ME3<br>56274ME32 | MANHATTAN ASSET FDG<br>CP 05/03/2022    | 25,000,000.000 | 24,994,444.44  | 99.9441  | 24,986,025.00 | -0.03369 | -8,419.44   |
| 56274MF1<br>56274MF15 | MANHATTAN ASSET FDG<br>CP 06/01/2022    | 25,000,000.000 | 24,972,465.28  | 99.8683  | 24,967,075.00 | -0.02158 | -5,390.28   |
| 60689GDR<br>60689GDR4 | MIZUHO BANK LTD/NY<br>CP 04/25/2022     | 25,000,000.000 | 24,990,083.33  | 99.9626  | 24,990,650.00 | 0.00227  | 566.67      |
| 60689GET<br>60689GET9 | MIZUHO BANK LTD/NY<br>CP 05/27/2022     | 25,000,000.000 | 24,989,500.00  | 99.8922  | 24,973,050.00 | -0.06583 | -16,450.00  |
| 60689GFD<br>60689GFD3 | MIZUHO BANK LTD/NY<br>CP 06/13/2022     | 25,000,000.000 | 24,957,163.19  | 99.8370  | 24,959,250.00 | 0.00836  | 2,086.81    |
| 62455BD1<br>62455BD10 | MOUNTCLIFF FUNDING<br>CP 04/01/2022     | 10,000,000.000 | 10,000,000.00  | 99.9991  | 9,999,910.00  | -0.00090 | -90.00      |

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| 62455BD7<br>62455BD77 | MOUNTCLIFF FUNDING<br>CP 04/07/2022       | 50,000,000.000 | 49,997,000.00  | 99.9938  | 49,996,900.00 | -0.00020 | -100.00     |
| 63307NFJ<br>63307NFJ1 | NATL BANK OF CANADA<br>INT CP 01/24/2023  | 50,000,000.000 | 50,000,000.00  | 99.7972  | 49,898,600.00 | -0.20280 | -101,400.00 |
| 63307NFV<br>63307NFV4 | NATL BANK OF CANADA<br>INT CP 02/09/2023  | 25,000,000.000 | 25,000,000.00  | 99.8038  | 24,950,950.00 | -0.19620 | -49,050.00  |
| 65409SDB<br>65409SDB1 | NIEUW AMSTERDAM REC<br>CP 04/11/2022      | 15,000,000.000 | 14,997,416.67  | 99.9887  | 14,998,305.00 | 0.00592  | 888.33      |
| 65558T6W<br>65558T6W0 | NORDEA BANK ABP<br>YCD FRN 04/11/2022     | 15,000,000.000 | 15,000,003.22  | 99.9980  | 14,999,700.00 | -0.00202 | -303.22     |
| 74625UEB<br>74625UEB5 | PURE GROVE FUNDING<br>CP 05/11/2022       | 25,000,000.000 | 24,977,777.78  | 99.9234  | 24,980,850.00 | 0.01230  | 3,072.22    |
| 78014XGU<br>78014XGU5 | ROYAL BANK OF CANADA<br>INT CP 06/24/2022 | 25,000,000.000 | 25,000,000.00  | 100.0000 | 25,000,000.00 | 0.00000  | 0.00        |
| 78015M5Q<br>78015M5Q9 | ROYAL BANK OF CANADA<br>INT CP 09/12/2022 | 25,000,000.000 | 25,000,000.00  | 99.9900  | 24,997,500.00 | -0.01000 | -2,500.00   |
| 85462DDJ<br>85462DDJ9 | STANLEY BLACK&DECKER<br>CP 04/18/2022     | 17,000,000.000 | 16,995,183.33  | 99.9808  | 16,996,736.00 | 0.00914  | 1,552.67    |

## Amortized Cost vs. Market Value Analysis Report

Fund ID: CSAFE

Fund Name: COLORADO SURPLUS ASSET FUND TRUST

Based on Current Data &amp; Mfact date of 3/31/2022

| Ticker                | Security Description                     | Par Value      | Amortized Cost | Price   | Market Value  | % Diff.  | Value Diff. |
|-----------------------|--|----------------|----------------|---------|---------------|----------|-------------|
| 85462DDL<br>85462DDL4 | STANLEY BLACK&DECKER<br>CP 04/20/2022    | 22,600,000.000 | 22,594,036.11  | 99.9769 | 22,594,779.40 | 0.00329  | 743.29      |
| 85462DDS<br>85462DDS9 | STANLEY BLACK&DECKER<br>CP 04/26/2022    | 6,005,000.000  | 6,002,831.53   | 99.9669 | 6,003,012.34  | 0.00301  | 180.81      |
| 86562LE3<br>86562LE32 | SUMITOMO MITSUI BANK<br>CP 05/03/2022    | 25,000,000.000 | 24,995,555.56  | 99.9514 | 24,987,850.00 | -0.03083 | -7,705.56   |
| 86564G2J<br>86564G2J9 | SUMITOMO MITSUI TRST<br>YCD 04/18/2022   | 25,000,000.000 | 25,000,000.00  | 99.9877 | 24,996,925.00 | -0.01230 | -3,075.00   |
| 89119BDS<br>89119BDS2 | TORONTO DOMINION BK<br>CP 04/26/2022     | 25,000,000.000 | 24,995,833.33  | 99.9770 | 24,994,250.00 | -0.00633 | -1,583.33   |
| 89119BKD<br>89119BKD7 | TORONTO DOMINION BK<br>CP 10/13/2022     | 25,000,000.000 | 24,967,500.00  | 99.1763 | 24,794,075.00 | -0.69460 | -173,425.00 |
| 89120DT9<br>89120DT90 | TORONTO DOMINION BK<br>INT CP 06/23/2022 | 25,000,000.000 | 25,000,000.00  | 99.9842 | 24,996,050.00 | -0.01580 | -3,950.00   |
| 89120DTF<br>89120DTF6 | TORONTO DOMINION BK<br>INT CP 07/21/2022 | 25,000,000.000 | 24,999,227.38  | 99.9370 | 24,984,250.00 | -0.05991 | -14,977.38  |
| 93930N2H<br>93930N2H1 | WASHINGTON MORGAN<br>CALL CP 06/09/2022  | 65,000,000.000 | 64,995,679.48  | 99.9041 | 64,937,665.00 | -0.08926 | -58,014.48  |

### Amortized Cost vs. Market Value Analysis Report

Fund ID: CSAFE

Fund Name: COLORADO SURPLUS ASSET FUND TRUST

Based on Current Data & Mfact date of 3/31/2022

| Ticker                | Security Description                      | Par Value      | Amortized Cost   | Price    | Market Value     | % Diff.  | Value Diff. |
|-----------------------|---|----------------|------------------|----------|------------------|----------|-------------|
| 9612C1HJ<br>9612C1HJ9 | WESTPAC BANKING CORP<br>CP 08/18/2022     | 2,500,000.000  | 2,487,451.39     | 99.5333  | 2,488,332.50     | 0.03542  | 881.11      |
| 9612C4R9<br>9612C4R94 | WESTPAC BANKING CORP<br>INT CP 01/27/2023 | 25,000,000.000 | 25,000,000.00    | 99.7902  | 24,947,550.00    | -0.20980 | -52,450.00  |
| 98MSCQG1<br>98MSCQG10 | GWB-PROMONTORY II                         | 93,416,484.270 | 93,416,484.27    | 100.0000 | 93,416,484.27    | 0.00000  | 0.00        |
| 98MSCQG2<br>98MSCQG20 | GWB-PROMONTORY I                          | 20,943,368.640 | 20,943,368.64    | 100.0000 | 20,943,368.64    | 0.00000  | 0.00        |
|                       |   |                | 2,627,978,564.01 |          | 2,627,078,869.48 | -0.03424 | -899,694.53 |

NAV Date: 3/31/2022  
 Outstanding Shares: 2,628,007,613.630  
 Net Assets: 2,628,007,613.63  
 Net Assets Less Amortized Cost: 29,049.62  
 Price Per Share @ Market: 0.999657651 **SHADOW NAV**  
 Price Per Share @ Market Rounded: 1.00